

HOLCIM LIBAN S.A.L.**INCOME STATEMENT****Year ended 31 December 2006**

	<i>2,006</i> <i>LL (000)</i>	<i>2,005</i> <i>LL (000)</i>
ASSETS		
Non-current assets		
Property, plant and equipment	280,593,124	281,140,181
Investment properties	17,566,931	18,026,360
Intangibles assets	68,776,043	73,530,267
Investment in subsidiaries	25,134,379	24,928,880
Other financial assets	14,712,556	18,537,602
	406,783,033	416,163,290
Current assets		
Inventories	39,152,961	44,690,511
Accounts receivable, prepayments and other debit balances	35,982,312	50,212,529
Bank balances and cash	34,412,895	39,566,751
	109,548,168	134,469,791
TOTAL ASSETS	516,331,201	550,633,081
EQUITY AND LIABILITIES		
Equity		
Issued Capital	234,192,509	234,192,509
Treasury shares	0	(221,080)
Statutory reserve	16,611,553	12,879,556
Revaluation reserve	50,613,023	50,613,023
Retained earnings	30,333,659	37,319,967
Total equity	331,750,744	334,783,975
Non-current liabilities		
Loans and borrowings	102,909,488	20,108,001
Employees' end of service benefits	8,661,941	10,966,087
Provision for risks and charges	5,648,209	1,507,500
Deferred tax	241,647	241,647
	117,461,285	32,823,235
Current liabilities		
Accounts payable and accruals	34,687,759	43,134,211
Loans and borrowings	26,491,799	132,547,093
Provision for risk and charges	1,010,701	1,010,701
Income tax payable	4,928,913	6,333,866
	67,119,172	183,025,871
Total liabilities	184,580,457	215,849,106
TOTAL EQUITY AND LIABILITIES	516,331,201	550,633,081

HOLCIM LIBAN S.A.L.**INCOME STATEMENT****Year ended 31 December 2006**

	<i>2006</i> <i>LL (000)</i>	<i>2005</i> <i>LL (000)</i>
Revenue		
Net Sales	175,019,578	188,692,976
Production cost of goods sold	(105,024,187)	(108,439,843)
GROSS PROFIT	69,995,391	80,253,133
Distribution and selling expenses	(12,712,605)	(19,134,564)
Administration expenses	(12,160,196)	(15,492,436)
Other income	833,180	9,870,053
Other expenses	(3,991,978)	(4,341,729)
Dividends income	3,991,798	3,218,151
Financial income	1,517,067	928,730
Financial expenses	(12,277,624)	(14,076,434)
PROFIT BEFORE TAX	35,195,033	41,224,904
Income tax expense	(5,169,356)	(6,905,101)
PROFIT FOR THE YEAR	30,025,677	34,319,803
	LL	LL
Basic / diluted earnings per share	128	147