

Consolidated Statement Of Financial Position

Amounts in (000's USD)

ASSETS

	Unaudited 30.6.2020	Unaudited 31.12.2019
Cash, compulsory reserves and deposits at Central banks	1,363,984	1,299,683
Deposits with banks and financial institutions	25,905	27,442
Loans to banks	918	1,379
Loans and advances to customers	1,144,528	1,374,196
Financial assets at fair value through profit or loss	6,092	23,952
Investment Securities at amortized cost	1,349,144	1,468,532
OCI Investment Securities	63,748	64,674
Banks' acceptances	2,890	18,566
Assets acquired in satisfaction of loans	54,129	55,705
Properties and equipment	61,582	62,940
Intangible assets	2,597	3,064
Other assets	39,636	35,720
	4,115,154	4,435,853
Assets classified as held for sale	14,436	14,416
Total Assets	4,129,590	4,450,270

LIABILITIES

	30.6.2020	31.12.2019
Deposits and borrowings from banks	82,654	115,255
Customers' accounts at amortized cost	3,222,381	3,522,728
Liabilities under acceptances	2,940	18,794
Other borrowings	213,082	230,730
Other liabilities	57,485	58,607
Provisions	8,427	13,583
	3,586,969	3,959,697
Liabilities classified as held for sale	511	510
Total Liabilities	3,587,480	3,960,207

SHAREHOLDERS' EQUITY

Capital	141,957	141,957
Treasury shares	(50,283)	(50,273)
Preferred shares	101,351	101,351
Reserves	127,437	126,602
Special reserve for assets acquired in satisfaction of debts	47,115	47,950
Retained earnings	118,001	150,000
Cumulative change in fair value of OCI securities	3,718	3,670
Cash Contribution	45,963	-
Net Profit for the Period	6,111	(31,918)
Total attributable to the equity holders of the parent	541,370	489,338
Non controlling interest	741	725
Total Equity	542,110	490,063
Total liabilities and Shareholders' Equity	4,129,590	4,450,270

Income Statement

	UNAudited 30.6.2020	UNAudited 31.12.2019
<i>Amounts in (000's USD)</i>		
Interest Income	132,419	335,945
Less: tax on interest	(9,016)	(14,996)
Interest Income: net of tax	123,403	320,949
Interest Expense	(84,267)	(267,963)
Net Interest Income	39,136	52,986
Fee and Commission Income	10,354	19,254
Fee and Commission Expense	(718)	(1,516)
Net fee and commission income	9,636	17,738
Net Interest and Gain / (Loss) on Fair Value securities	(22,808)	541
Other Operating Income	3,465	2,157
Net Financial Revenues	29,430	73,422
Write back / (provision) for credit losses	6,483	(35,890)
Direct write off of loans	3	(13)
Net Financial Revenues after impairment loss / write back	35,916	37,519
Gain on disposal of property and equipment and properties acquired in satisfaction of debts	2,154	944
Allowance for contingencies (net)	3,182	(123)
Staff costs	(23,125)	(43,307)
Administrative expenses	(8,440)	(17,829)
Depreciation and Amortization	(2,514)	(4,845)
Depreciation of right of use assets	(997)	(1,984)
Profit before income tax	6,176	(29,624)
Income Tax expense	(50)	(2,229)
Net profit for the year	6,126	(31,853)
Attributable to:		-
Equity holders of the bank	6,111	(31,918)
Non controlling interest	15	65
	6,126	(31,853)