

Consolidated Statement Of Financial Position

Amounts in (000's USD)

ASSETS

	Unaudited	Audited
	30.9.2020	31.12.2019
Cash, compulsory reserves and deposits at Central banks	1,435,387	1,299,683
Deposits with banks and financial institutions	64,209	27,442
Loans to banks	913	1,379
Loans and advances to customers	1,000,708	1,374,196
Financial assets at fair value through profit or loss	6,457	23,952
Investment Securities at amortized cost	1,331,134	1,468,532
OCI Investment Securities	64,057	64,674
Banks' acceptances	681	18,566
Assets acquired in satisfaction of loans	50,825	55,705
Properties and equipment	60,958	62,940
Intangible assets	2,388	3,064
Other assets	35,641	35,720
	4,053,357	4,435,853
Assets classified as held for sale	15,071	14,416
Total Assets	4,068,428	4,450,270

LIABILITIES

	30.9.2020	31.12.2019
Deposits and borrowings from banks	74,123	115,255
Customers' accounts at amortized cost	3,160,089	3,522,728
Escrow Account for cash contribution	45,963	-
Liabilities under acceptances	681	18,794
Other borrowings	212,097	230,730
Other liabilities	60,511	58,607
Provisions	7,916	13,583
	3,561,381	3,959,697
Liabilities classified as held for sale	534	510
Total Liabilities	3,561,914	3,960,207

SHAREHOLDERS' EQUITY

Capital	141,957	141,957
Treasury shares	(50,604)	(50,273)
Preferred shares	101,351	101,351
Reserves	129,542	126,602
Special reserve for assets acquired in satisfaction of debts	45,011	47,950
Retained earnings	118,081	150,000
Cumulative change in fair value of OCI securities	3,713	3,670
Net Profit for the Period	16,697	(31,918)
Total attributable to the equity holders of the parent	505,748	489,338
Non controlling interest	766	725
Total Equity	506,514	490,063
Total liabilities and Shareholders' Equity	4,068,428	4,450,270

Income Statement

	UnAudited 30.9.2020	Audited 31.12.2019
<i>Amounts in (000's USD)</i>		
Interest Income	185,722	335,945
Less: tax on interest	(13,334)	(14,996)
Interest Income: net of tax	172,388	320,949
Interest Expense	(108,309)	(267,963)
Net Interest Income	64,079	52,986
Fee and Commission Income	14,143	19,254
Fee and Commission Expense	(1,026)	(1,516)
Net fee and commission income	13,118	17,738
Net Interest and Gain / (Loss) on Fair Value securities	(23,086)	541
Other Operating Income	4,848	2,157
Net Financial Revenues	58,959	73,422
Write back / (provision) for credit losses	4,272	(35,890)
Direct write off of loans	-	(13)
Net Financial Revenues after impairment loss / write back	63,231	37,519
Gain on disposal of property and equipment and properties acquired in satisfaction of debts	5,476	944
Allowance for contingencies (net)	3,176	(123)
Staff costs	(30,019)	(43,307)
Administrative expenses	(12,614)	(17,829)
Depreciation and Amortization	(3,771)	(4,845)
Depreciation of right of use assets	(1,493)	(1,984)
Profit before income tax	23,987	(29,624)
Income Tax expense	(3,023)	(2,229)
2% Tax on Gross income of previous year	(4,245)	-
Net profit for the year	16,718	(31,853)
Attributable to:		-
Equity holders of the bank	16,697	(31,918)
Non controlling interest	21	65
	16,718	(31,853)