

HOLCIM LIBAN SAL

STATEMENT OF COMPREHENSIVE INCOME

For the year ended 31 December 2012

	<i>Notes</i>	<i>2012 LL (000)</i>	<i>2011 LL (000)</i>
Sale of goods		281,635,436	294,930,372
Production cost of goods sold	4	(207,361,779)	(195,610,039)
GROSS PROFIT		74,273,657	99,320,333
Distribution and selling costs	4	(27,660,889)	(28,500,291)
Administrative expenses	4	(8,547,324)	(8,753,685)
Gain (loss) on disposal of investment properties		1,131,122	(25,395)
Other operating expenses	5	(7,390,070)	(8,238,778)
Dividend income	27	2,078,813	2,936,573
Interest income	6	348,638	473,688
Finance costs	7	(2,250,907)	(2,241,910)
Provision for risks and charges	24	-	(1,231,339)
PROFIT BEFORE TAX		31,983,040	53,739,196
Income tax expense	8	(4,867,269)	(11,003,413)
PROFIT FOR THE YEAR		27,115,771	42,735,783
Elements of other comprehensive income		-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		27,115,771	42,735,783
		<i>LL</i>	<i>LL</i>
Basic/diluted earnings per share	9	1,389	2,190

The attached notes 1 to 30 form part of these financial statements.


HOLCIM LIBAN SAL

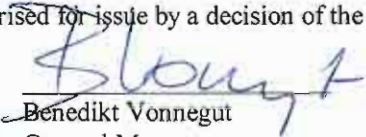
STATEMENT OF FINANCIAL POSITION


As at 31 December 2012

	Notes	2012 LL (000)	2011 LL (000)
ASSETS			
Non - current assets			
Property, plant and equipment	11	205,126,280	206,114,395
Investment properties	12	15,461,720	16,394,715
Intangible assets	13	36,429,255	41,236,525
Investments in subsidiaries	14	27,793,533	27,793,533
Other financial assets	15	5,025,775	5,831,129
		289,836,563	297,370,297
Current assets			
Inventories	16	74,831,854	83,699,738
Accounts receivable and prepayments	17	35,584,362	35,621,837
Bank balances and cash	18	23,126,045	36,412,456
		133,542,261	155,734,031
TOTAL ASSETS		423,378,824	453,104,328
EQUITY AND LIABILITIES			
Equity			
Share capital	19	195,160,400	195,160,400
Statutory reserve	20	38,649,212	34,375,633
Revaluation reserve	21	50,613,023	50,613,023
Retained earnings		27,205,458	44,217,073
Total equity		311,628,093	324,366,129
Non - current liabilities			
Loans and borrowings	22	14,493,853	15,710,786
Provision for employees' end of service benefits	23	8,930,313	6,909,224
Provisions for risks and charges	24	10,832,653	11,123,003
Deferred tax liability	8	562,487	653,647
		34,819,306	34,396,660
Current liabilities			
Accounts payable and accruals	25	65,056,694	82,856,647
Loans and borrowings	22	1,216,934	3,352,553
Bank overdrafts	18	5,718,221	-
Income tax payable	8	4,939,576	8,132,339
		76,931,425	94,341,539
Total liabilities		111,750,731	128,738,199
TOTAL EQUITY AND LIABILITIES		423,378,824	453,104,328

The financial statements were authorised for issue by a decision of the board of the directors on _____.


Javier de Benito
Chairman


Benedikt Vonnegut
General Manager


Bruno Pitzini
Finance and Administration Manager

The attached notes 1 to 30 form part of these financial statements.