

Consolidated Financial Highlights^{*}

IN LEBANESE POUNDS

AT END-MARCH 2025

- **Political stabilization and progress towards IMF engagement early 2025:**
The Bank continues to support reforms, advocate for a viable restructuring framework, and implement measures to fortify the Bank's readiness for the implementation of the expected resolution plan.
- **Adoption of awaited reforms is now on a virtuous path:** The Banking Secrecy law has been amended, and the resolution plan has been adopted by Cabinet and still awaits ratification by Parliament. We now look forward to the adoption of the Financial Gap Framework. In the meantime, it is still difficult for banks to assess the full impact of the crisis on their financial position.
- **Continuation of the adopted direction to allocate consolidated operating surpluses to provisions for risk and charges in Q1-25,** as a cautious measure to reinforce the Bank's financial position.
- **Completion of the sale transaction of the Bank's subsidiary in Turkey,** Odea Bank, to ADQ on 26 March 2025.
- **Redefining the Bank's business model in Lebanon:** by transitioning toward a convenient, readily accessible and cost effective digital platform mainly for individual customers (neo) while consolidating our branch network to better serve high-net-worth and corporate clients.

**** Disclaimer: the figures below were published to comply with regulatory publishing requirements for listed banks operating in Lebanon. They should not be relied upon for decision-making, and they should be read in conjunction with the full set of financial statements and related disclosures as published on the Bank's website (please refer to the 2024 Annual Report).***

CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UNAUDITED)

	31/03/2025 LBP Million	31/12/2024 LBP Million
ASSETS		
Cash and balances with central banks	873,208,569	865,064,542
Due from banks and financial institutions	152,648,969	149,978,644
Derivative financial instruments	1,133,819	1,134,384
Shares and participations at fair value through profit or loss	1,581,267	1,670,267
Debt instruments and other similar financial assets at fair value through profit or loss	21,013,046	10,929,075
Shares and participations at fair value through other comprehensive income	13,419,859	11,994,018
Debt instruments and other similar financial assets at fair value through other comprehensive income	23,153,827	18,522,044
Net loans and advances to customers at amortised cost	84,783,755	85,796,399
Net loans and advances to related parties at amortised cost ⁽¹⁾	350,099	361,848
Debtors by acceptances	185,595	635,460
Debt instruments classified at amortised cost ⁽²⁾	104,509,240	112,572,327
Investments in associates	-	-
Property and equipment and right-of-use assets	22,556,871	22,596,627
Intangible assets	401,260	301,397
Assets taken in settlement of debts	98,468	98,468
Assets held for sale	-	200,628,451
Other assets	9,443,542	6,494,031
Goodwill	2,809,823	2,748,350
TOTAL ASSETS	1,311,298,009	1,491,526,332

⁽¹⁾ Loans granted to related parties against cash collateral amounted to LBP 87 billion.

⁽²⁾ Includes an amount of LBP 915 billion with risk ceded to customers.

	31/03/2025 LBP Million	31/12/2024 LBP Million
OFF-BALANCE SHEET		
Financing commitments		
Financing commitments given to banks and financial institutions	11,048,512	11,182,913
Financing commitments given to customers	24,934,607	29,814,859
Bank guarantees		
Guarantees given to banks and financial institutions	798,085	410,253
Guarantees received from banks and financial institutions	667,712	668,095
Guarantees given to customers	19,737,193	21,441,932
Guarantees received from customers	323,802,810	289,407,034
Foreign currencies forwards		
Foreign currencies to receive	48,620,001	20,429,496
Foreign currencies to deliver	48,595,488	20,398,759
Commitments on term financial instruments	17,452,499	12,652,328
Fiduciary accounts	90,660,652	88,097,152
Under specific instructions	90,252,540	87,774,206
Under discretionary investments	408,112	322,946
Assets under management	606,194,808	617,862,294
Mutual funds	2,423,610	2,373,183
Bad debts written off during the year	-	579,796

	31/03/2025 LBP Million	31/12/2024 LBP Million
LIABILITIES AND SHAREHOLDERS' EQUITY		
LIABILITIES		
Due to central banks	2,702,999	2,823,868
Due to banks and financial institutions and repurchase agreements	12,711,762	23,538,927
Derivative financial instruments	1,175,638	1,114,034
Customers' deposits	1,112,602,752	1,107,716,259
Deposits from related parties	2,400,104	3,537,330
Engagements by acceptances	185,595	635,460
Other liabilities	29,725,136	21,773,366
Provisions for risks and charges	41,743,555	39,067,339
Subordinated loans and similar debts	23,953,216	23,953,218
Liabilities related to assets held for sale	-	181,916,730
TOTAL LIABILITIES	1,227,200,757	1,406,076,531
Shareholders' equity - Group share		
Share capital - common shares	982,859	982,859
Share capital - preferred shares	10,020	10,020
Issue premium - common shares	902,290	902,290
Issue premium - preferred shares	894,480	894,480
Share capital and cash contribution to capital	72,586	72,586
Non-distributable reserves	2,536,035	2,588,375
Distributable reserves	43,453	35,995
Treasury shares	(8,392)	(8,392)
Retained earnings (Accumulated losses)	4,086,756	(4,965,220)
Revaluation reserve of real estate	19,014,028	18,995,086
Other components of equity	7,335,990	6,091,591
Foreign currency translation reserves	48,221,462	47,281,624
Reserves related to assets held for sale	-	9,013,806
Result of the period	(1)	212,471
Shareholders' equity - Group share	84,091,566	82,107,571
Non-controlling interests	5,686	3,342,230
TOTAL SHAREHOLDERS' EQUITY	84,097,252	85,449,801

TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	1,311,298,009	1,491,526,332
---	----------------------	----------------------



CONSOLIDATED INCOME STATEMENT (UNAUDITED)

	31/03/2025 LBP Million	31/03/2024 LBP Million
Interest and similar income	5,238,057	6,429,602
Less: tax on interest income	(132,172)	(245,270)
Interest and similar income, net of tax	5,105,885	6,184,332
Interest and similar expense	(541,067)	(1,046,457)
Net interest margin	4,564,818	5,137,875
Fee and commission income	2,908,055	2,728,529
Fee and commission expense	(448,709)	(269,483)
Net fee and commission	2,459,346	2,459,046
Net trading gain	4,210,623	5,887,139
Other operating income	13,180	51,737
Total operating income	11,247,967	13,535,797
Net recovery (Impairment loss) on financial assets	1,369	(171,535)
Net operating income	11,249,336	13,364,262
Personnel expenses	(2,257,581)	(1,881,881)
Other operating expenses	(8,432,809)	(11,286,052)
Depreciation of property and equipment and right-of-use assets	(185,030)	(171,333)
Amortisation of intangible assets	(40,662)	(22,015)
Total operating expenses	(10,916,082)	(13,361,281)
Operating profit	333,254	2,981
Net gain (loss) on disposal of fixed assets	58,352	(13)
Profit before tax	391,606	2,968
Income tax	(239,720)	(348,460)
Profit (loss) after tax	151,886	(345,492)
Result of discontinued operations, net of tax	(151,856)	346,881
Profit for the period	30	1,389
Non-controlling interest	31	81,889
Equity holders of the parent	(1)	(80,500)
Basic and diluted earnings (loss) per share LBP	-	(137)
Basic and diluted earnings (loss) per share from continuing operations LBP	259	(588)
Basic and diluted (loss) earnings per share from discontinued operations LBP	(259)	451

HEADQUARTERS

BANK AUDI sa

Bank Audi Plaza, Bab Idress

P.O.Box: 11-2560 Beirut - LEBANON

Phone: (+961) 1 994000

contactus@bankaudi.com.lb - bankaudigroup.com

FOREIGN PRESENCE

- BANQUE AUDI (SUISSE) SA
Beirut Representative Office

Phone: (+41) 22 704 11 11 - contactus.gva@bankaudipb.com - bankaudipb.com

Phone: (+961) 1 977 544

- BANK AUDI FRANCE sa
- AUDI CAPITAL (KSA) cjsc
- BANK AUDI LLC (Qatar)
- BAPB HOLDING LIMITED

Phone: (+33) 1 53 83 50 00 - contactus@bankaudi.fr - bankaudi.fr

Phone: (+966) 11 2199300 - contactus@audicapital.com - audicapital.com

Phone: (+974) 44051000 - contactus@bankaudi.com.qa

Phone: (+357) 22 465151 - adcy-cs-b@alterdomus.com

FACTORING

- SOLIFAC sa

Phone: (+961) 1 209200