



# BANQUE BEMO SAL

RCB: 17837; BSE N°: 1111; LIST OF BANKS: N° 93  
 UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2019  
 IN ACCORDANCE WITH INTERNATIONAL FINANCIAL REPORTING STANDARDS

**Head Office:** 96 Pasteur bldg., Pasteur street, Medawar area, Beirut, Lebanon | Tel: 01-568250  
**www.bemobank.com**

ASSETS	Mar -19 LBP'000 Unaudited	Dec-18 LBP'000 Audited
Cash, compulsory reserves and Central Banks	1,126,830,326	1,123,208,691
Deposits with banks and financial institutions	171,326,592	146,067,510
Loans to Banks and Financial Institutions and reverse repurchase agreements	5,423,355	7,627,631
Shares and securities designated at FVTPL	10,045,999	9,647,463
Debt instruments & other financial assets held at FVTPL	45,223,494	37,999,542
out of which: Loans and Advances designated at FVTPL	-	-
Net Loans and advances to customers at amortized cost	1,026,186,982	1,094,818,713
Net Loans and advances to related parties at amortized cost	2,244,355	2,458,170
Debtors by acceptances	31,374,523	17,610,136
Financial assets held at FVTOCI	71,348,189	68,289,113
Financial assets held at amortized cost	506,975,537	436,667,637
Investments in associates	23,846,567	23,102,054
Property and equipment	60,269,376	60,565,263
Intangible assets	762,140	974,683
Assets acquired in settlement of debt	2,907,009	2,907,009
Other assets	23,100,248	18,838,058
<b>Total Assets</b>	<b>3,107,864,693</b>	<b>3,050,781,673</b>

LIABILITIES	Mar -19 LBP'000 Unaudited	Dec-18 LBP'000 Audited
Due to Central Banks	421,603,232	410,905,469
Due to banks and financial institutions	331,656,441	246,365,768
Customers' deposits at amortized cost	1,864,068,465	1,917,864,963
Deposits from related parties at amortized cost	44,908,860	53,037,239
Engagements by acceptances	31,435,282	17,670,896
Other liabilities	21,021,198	16,195,663
Provisions for risks & charges	7,982,292	6,926,206
Subordinated bonds	91,918,264	95,523,886
<b>Total Liabilities</b>	<b>2,814,594,034</b>	<b>2,764,490,090</b>
<b>Shareholders' Equity</b>		
Share capital - Common ordinary shares	62,248,000	62,248,000
Share capital - Preferred shares	351,400	351,400
Issue premium - Preferred shares	52,290,454	52,290,454
Shareholders' cash contribution to capital	29,104,984	29,104,984
Reserves not available for distribution (Legal and Statutory)	56,427,155	56,427,155
Reserves available for distribution	6,208,597	6,208,597
Treasury shares	(3,619,239)	(3,619,239)
Retained earnings	73,705,953	46,974,094
Foreign currency translation reserve	478,215	479,261
Revaluation reserve of real estate	16,942,104	16,942,104
Change in fair value of financial assets held at FVTOCI	(7,817,966)	(9,554,688)
Net results of the financial period - Profit	6,950,589	28,439,048
<b>Equity attributable to equity holders of the Group</b>	<b>293,270,246</b>	<b>286,291,170</b>
Non-controlling interests	413	413
<b>Total Equity</b>	<b>293,270,659</b>	<b>286,291,583</b>
<b>Total Liabilities and Shareholders' Equity</b>	<b>3,107,864,693</b>	<b>3,050,781,673</b>

OFF BALANCE SHEET ITEMS	Mar -19 LBP'000 Unaudited	Dec-18 LBP'000 Audited
<b>Engagements by signature</b>	<b>2,024,848,305</b>	<b>2,047,424,345</b>
Issued To Financial intermediaries	57,522,770	62,482,235
Received from Financial intermediaries	12,939,862	12,851,567
Issued To Customers	111,724,817	119,447,344
Received from Customers	1,842,660,856	1,852,643,199
<b>Forward contracts</b>	<b>712,423,630</b>	<b>557,877,267</b>
Foreign currencies to receive	359,018,065	280,982,973
Foreign currencies to deliver	353,405,565	276,894,294
<b>Fiduciary assets</b>	<b>85,240,676</b>	<b>98,335,405</b>
<b>Assets under management</b>	<b>535,004,953</b>	<b>558,986,642</b>
<b>Bad Debts fully provided for</b>	<b>3,661,661</b>	<b>3,605,470</b>

INCOME STATEMENT	Mar -19 LBP'000 Unaudited	Mar -18 LBP'000 Unaudited
Interest and similar income	48,510,801	33,949,467
Less: Tax on interest	(1,683,732)	(654,747)
Interest and similar expense	(30,855,424)	(21,997,058)
<b>Net Interest Income</b>	<b>15,971,645</b>	<b>11,297,662</b>
Fees and Commission income	2,166,154	2,059,637
Fees and Commission expense	(66,540)	(109,414)
<b>Net fees and Commission Income</b>	<b>2,099,614</b>	<b>1,950,223</b>
Net interest & other gain (loss) on FVTPL portfolio	398,063	679,339
<i>-Of which net interest on FVTPL portfolio</i>	<i>152,892</i>	<i>225,902</i>
Other operating income	2,524,385	2,884,995
<b>Net financial revenues</b>	<b>20,993,707</b>	<b>16,812,219</b>
Credit Loss Expense (Net)	19,972	41,346
<b>Net operating income</b>	<b>21,013,679</b>	<b>16,853,565</b>
Staff costs	(6,907,255)	(5,941,265)
Other operating expenses	(4,395,173)	(3,478,376)
Depreciation and amortization	(857,513)	(551,371)
Provisions for risks and charges (Net)	(884,669)	253,611
<b>Total expenses</b>	<b>(13,044,610)</b>	<b>(9,717,401)</b>
Profit from participations (Equity method)	614,055	276,966
<b>Profit before income tax</b>	<b>8,583,124</b>	<b>7,413,130</b>
Income tax expense	(1,632,526)	(1,286,817)
<b>Profit for the period</b>	<b>6,950,598</b>	<b>6,126,313</b>
<b>Attributable to:</b>		
Equity holders of the Group	6,950,589	6,126,301
Minority interests	9	12

BOARD OF DIRECTORS	
Dr. Riad OBEGI	Chairman - General Manager
Mr. Samih SAADEH	Vice Chairman - General Manager
Sharikat Al Istismarat Al Oropia Lil	
Sharek Al Aousat (Holding) sal	Member (Represented by Mr. Mansour HAJJAR)
Mr. Peter HRECHDAKIAN	Member
Mr. Walid GENADRI	Member
Mrs. Karine OBEGI	Member
Dr. Derek EL ZEIN	Member
Mr. Yasser DABBAGH	Member

SENIOR MANAGEMENT	
Dr. Riad OBEGI	Chairman - General Manager
Mr. Samih SAADEH	Vice Chairman - General Manager
<b>Assistant General Managers:</b>	
Mr. Georges MATLOUB	
Mr. Gaby FRANGIEH	

AUDITORS	
DELOITTE & TOUCHE	DFK Fiduciaire du Moyen Orient

