



**BANQUE
BEMO**

BANQUE BEMO SAL

RCB: 17837; BSE N°: 1111; LIST OF BANKS: N° 93
UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2017
IN ACCORDANCE WITH INTERNATIONAL FINANCIAL REPORTING STANDARDS

Head Office: 96 Pasteur bldg., Pasteur street, Medawar area, Beirut, Lebanon | Tel: 01-568250

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ASSETS	Sep-17 LBP'000 Unaudited	Dec-16 LBP'000 Audited
Cash, compulsory reserves and Central Banks	604,510,727	549,560,119
Deposits with banks and financial institutions	207,968,131	298,217,095
Loans to banks and Financial Institutions and reverse repurchase agreements	10,041,549	17,512,310
Financial assets held at FVTPL	49,602,583	85,253,068
out of which: Loans and Advances designated at FVTPL	-	-
Net Loans and advances to customers at amortized cost	1,135,725,500	1,037,927,223
Net Loans and advances to related parties at amortized cost	1,011,007	2,646,345
Financial assets held at amortized cost	607,435,343	594,523,821
Debtors by acceptances	14,332,357	6,936,955
Investments in associates	19,946,119	18,052,156
Property and equipment	29,335,584	23,967,744
Intangible assets	774,926	981,680
Assets acquired in settlement of debt	2,046,944	2,046,944
Other assets	11,596,606	12,924,894
Total Assets	2,694,327,376	2,650,550,354

LIABILITIES	Sep-17 LBP'000 Unaudited	Dec-16 LBP'000 Audited
Due to Central Banks	59,553,929	9,315,863
Due to banks and financial institutions	108,613,582	126,651,112
Customers' deposits at amortized cost	2,087,205,653	2,078,192,028
Deposits from related parties at amortized cost	97,444,958	110,953,534
Engagements by acceptances	14,332,357	6,936,955
Other liabilities	26,946,520	30,860,467
Provisions for risks & charges	8,495,404	7,496,647
Subordinated bonds	38,257,459	37,687,500
Total Liabilities	2,440,849,862	2,408,094,106
Shareholders' Equity		
Share capital - Common ordinary shares	62,248,000	62,248,000
Share capital - Preferred shares	351,400	351,400
Issue premium - Preferred shares	52,290,454	52,290,454
Shareholders' cash contribution to capital	29,104,984	29,104,984
Reserves	55,116,416	50,065,272
Treasury shares	(3,032,143)	(2,931,915)
Retained earnings	36,555,340	27,384,124
Net results of the financial period - Profit	20,106,722	23,842,788
Foreign currency translation reserve	658,303	-
Equity attributable to equity holders of the Group	253,399,476	242,355,107
Non-controlling interests	78,038	101,141
Total Equity	253,477,514	242,456,248
Total Liabilities and Shareholders' Equity	2,694,327,376	2,650,550,354

OFF BALANCE SHEET ITEMS	Sep-17 LBP'000 Unaudited	Dec-16 LBP'000 Audited
Engagements by signature	2,064,233,439	1,868,521,139
Issued To Financial intermediaries	35,727,842	57,914,942
Received from Financial intermediaries	12,848,552	13,132,513
Issued To Customers	115,502,420	95,639,637
Received from Customers	1,900,154,625	1,701,834,047
Forward contracts	851,833,282	488,023,945
Foreign currencies to receive	425,093,905	246,224,822
Foreign currencies to deliver	426,739,377	241,799,123
Fiduciary assets	91,266,887	51,041,716
Assets under management	491,298,728	479,194,251
Bad Debts fully provided for	3,237,958	2,932,402

INCOME STATEMENT	Sep-17 LBP'000 Unaudited	Sep-16 LBP'000 Unaudited
Interest and similar income	89,950,796	87,975,784
Interest and similar expense	(60,878,886)	(58,422,704)
Net Interest Income	29,071,910	29,553,080
Fees and Commission income	6,778,144	6,815,804
Fees and Commission expense	(231,742)	(184,256)
Net fees and Commission Income	6,546,402	6,631,548
Net interest & other gain (loss) on FVTPL portfolio	7,585,304	5,123,579
-Of which net interest on FVTPL portfolio	3,111,890	3,381,504
Other operating income	9,823,100	9,242,788
Net financial revenues	53,026,716	50,550,995
Credit Loss Expense (Net)	(5,787)	(1,713,372)
Net operating income	53,020,929	48,837,623
Staff costs	(18,037,144)	(17,409,146)
Other operating expenses	(10,840,829)	(11,167,178)
Depreciation and amortization	(1,641,316)	(1,464,232)
Total expenses	(30,519,289)	(30,040,556)
Profit from participations (Equity method)	1,235,666	415,509
Profit before income tax	23,737,305	19,212,576
Income tax expense	(3,653,910)	(3,556,200)
Profit for the period	20,083,396	15,656,376
Attributable to:		
Equity holders of the Group	20,106,722	15,699,648
Minority interests	(23,327)	(43,272)

BOARD OF DIRECTORS	
Dr. Riad OBEGI	Chairman - General Manager
Mr. Samih SAADEH	Vice Chairman - General Manager
Sharikat Al Istismarat Al Oropia Lil Sharek Al Aousat (Holding) sal	Member (Represented by Mr. Jean HAJJAR)
Mr. Antoine MANSOUR WAKIM	Member
Sheikh Hassan KABBANI	Member
Mrs. Karine OBEGI	Member
Mr. Peter HRECHDAKIAN	Member
Dr. Derek EL ZEIN	Member

SENIOR MANAGEMENT	
Dr. Riad OBEGI	Chairman - General Manager
Mr. Samih SAADEH	Vice Chairman - General Manager
Assistant General Managers:	
Mr. Georges MATLOUB	
Mr. Gaby FRANGIEH	

AUDITORS	
DELOITTE & TOUCHE	DFK Fiduciaire du Moyen Orient

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