



# BANQUE BEMO SAL

RCB: 17837; BSE N°: 1111; LIST OF BANKS: N° 93  
 UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2018  
 IN ACCORDANCE WITH INTERNATIONAL FINANCIAL REPORTING STANDARDS

**Head Office:** 96 Pasteur bldg., Pasteur street, Medawar area, Beirut, Lebanon | Tel: 01-568250  
**www.bemobank.com**

ASSETS	Jun -18 LBP'000 Unaudited	Dec-17 LBP'000 Audited
Cash, compulsory reserves and Central Banks	1,083,728,518	632,223,225
Deposits with banks and financial institutions	166,900,769	138,763,737
Loans to Banks and Financial Institutions and reverse repurchase agreements	1,229,395	12,838,776
Shares and securities designated at FVTPL	9,780,371	10,084,754
Debt instruments & other financial assets held at FVTPL	22,886,125	14,635,369
out of which: Loans and Advances designated at FVTPL	-	-
Net Loans and advances to customers at amortized cost	1,156,483,050	1,148,538,468
Net Loans and advances to related parties at amortized cost	2,431,813	1,084,478
Debtors by acceptances	19,118,178	12,779,303
Financial assets held at FVTOCI	184,918,893	-
Financial assets held at amortized cost	340,070,025	627,158,929
Investments in associates	22,866,672	20,994,413
Property and equipment	39,640,748	32,957,002
Intangible assets	1,097,687	1,185,319
Assets acquired in settlement of debt	2,046,944	2,073,984
Other assets	19,679,102	11,122,554
<b>Total Assets</b>	<b>3,072,878,290</b>	<b>2,666,440,311</b>

LIABILITIES	Jun -18 LBP'000 Unaudited	Dec-17 LBP'000 Audited
Due to Central Banks	336,111,571	69,534,833
Due to banks and financial institutions	271,140,164	115,132,672
Customers' deposits at amortized cost	1,983,825,354	1,993,088,452
Deposits from related parties at amortized cost	84,689,413	88,217,680
Engagements by acceptances	19,118,178	12,779,303
Other liabilities	24,621,444	24,581,603
Provisions for risks & charges	8,593,874	8,427,265
Subordinated bonds	92,522,103	91,830,511
<b>Total Liabilities</b>	<b>2,820,622,101</b>	<b>2,403,592,319</b>
<b>Shareholders' Equity</b>		
Share capital - Common ordinary shares	62,248,000	62,248,000
Share capital - Preferred shares	351,400	351,400
Issue premium - Preferred shares	52,290,454	52,290,454
Shareholders' cash contribution to capital	29,104,984	29,104,984
Non distributable reserves (Legal and Obligatory)	55,301,335	50,965,251
Distributable free reserve	6,208,597	6,208,597
Treasury shares	(3,589,625)	(3,179,389)
Retained earnings	46,305,581	36,625,566
Foreign currency translation reserve	443,914	450,312
Fair value of financial assets held at FVTOCI	(8,745,892)	-
Net results of the financial period - Profit	12,337,057	27,782,456
<b>Equity attributable to equity holders of the Group</b>	<b>252,255,805</b>	<b>262,847,631</b>
Non-controlling interests	384	361
<b>Total Equity</b>	<b>252,256,189</b>	<b>262,847,992</b>
<b>Total Liabilities and Shareholders' Equity</b>	<b>3,072,878,290</b>	<b>2,666,440,311</b>

OFF BALANCE SHEET ITEMS	Jun -18 LBP'000 Unaudited	Dec-17 LBP'000 Audited
<b>Engagements by signature</b>	<b>2,110,113,043</b>	<b>2,100,542,305</b>
Issued To Financial intermediaries	57,530,599	52,151,389
Received from Financial intermediaries	12,886,452	13,396,368
Issued To Customers	128,191,456	126,423,165
Received from Customers	1,911,504,536	1,908,571,383
<b>Forward contracts</b>	<b>526,629,583</b>	<b>570,638,354</b>
Foreign currencies to receive	266,380,358	284,675,052
Foreign currencies to deliver	260,249,225	285,963,302
<b>Fiduciary assets</b>	<b>93,516,886</b>	<b>77,443,805</b>
<b>Assets under management</b>	<b>555,985,698</b>	<b>511,723,503</b>
<b>Bad Debts fully provided for</b>	<b>3,468,277</b>	<b>3,328,072</b>

INCOME STATEMENT	Jun -18 LBP'000 Unaudited	Jun-17 LBP'000 Unaudited
Interest and similar income	75,419,150	58,620,634
Less Tax on interest	(1,521,853)	-
Interest and similar expense	(48,145,347)	(40,250,263)
<b>Net Interest Income</b>	<b>25,751,950</b>	<b>18,370,371</b>
Fees and Commission income	3,986,563	3,813,081
Fees and Commission expense	(205,990)	(167,605)
<b>Net fees and Commission Income</b>	<b>3,780,573</b>	<b>3,645,476</b>
Net interest & other gain (loss) on FVTPL portfolio	(1,037,165)	7,006,309
<i>-Of which net interest on FVTPL portfolio</i>	<i>328,696</i>	<i>2,422,157</i>
Other operating income	5,061,015	3,873,644
<b>Net financial revenues</b>	<b>33,556,373</b>	<b>32,895,800</b>
Credit Loss Expense (Net)	56,719	34,164
<b>Net operating income</b>	<b>33,613,092</b>	<b>32,929,964</b>
Staff costs	(11,802,085)	(11,825,991)
Other operating expenses	(7,034,984)	(7,109,310)
Depreciation and amortization	(1,102,932)	(1,094,287)
Provisions for risks and charges	213,886	-
<b>Total expenses</b>	<b>(19,726,115)</b>	<b>(20,029,588)</b>
Profit from participations (Equity method)	999,113	927,542
<b>Profit before income tax</b>	<b>14,886,090</b>	<b>13,827,918</b>
Income tax expense	(2,549,009)	(1,921,070)
<b>Profit for the period</b>	<b>12,337,081</b>	<b>11,906,848</b>
<b>Attributable to:</b>		
Equity holders of the Group	12,337,057	11,898,386
Minority interests	24	8,462

BOARD OF DIRECTORS	
Dr. Riad OBEGI	Chairman - General Manager
Mr. Samih SAADEH	Vice Chairman - General Manager
Sharikat Al Istismarat Al Oropia Lil	Member (Represented by Mr. Mansour HAJJAR)
Sharek Al Aousat (Holding) sal	
Mrs. Karine OBEGI	Member
Mr. Peter HRECHDAKIAN	Member
Dr. Derek EL ZEIN	Member

SENIOR MANAGEMENT	
Dr. Riad OBEGI	Chairman - General Manager
Mr. Samih SAADEH	Vice Chairman - General Manager
<b>Assistant General Managers:</b>	
Mr. Georges MATLOUB	
Mr. Gaby FRANGIEH	

AUDITORS	
DELOITTE & TOUCHE	DFK Fiduciaire du Moyen Orient

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 TRUST IS EARNED ”