



# BANQUE BEMO SAL

RCB: 17837; BSE N°: 1111; LIST OF BANKS: N° 93  
 UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2016  
 IN ACCORDANCE WITH INTERNATIONAL FINANCIAL REPORTING STANDARDS

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ASSETS	Jun-16 LBP'000 Unaudited	Dec-15 LBP'000 Audited
Cash, compulsory reserves and Central Banks	444,489,859	440,213,601
Deposits with banks and financial institutions	181,085,669	201,242,051
Loans to banks and Financial Institutions and reverse repurchase agreements	53,592,351	48,867,483
Financial assets held at FVTPL	87,237,842	25,700,650
out of which: Loans and Advances designated at FVTPL	-	-
Net Loans and advances to customers at amortized cost	1,077,272,449	1,016,269,785
Net Loans and advances to related parties at amortized cost	1,435,274	1,855,871
Financial assets held at amortized cost	588,777,938	638,556,400
Debtors by acceptances	20,400,361	25,296,152
Investments in associates	17,823,883	17,645,342
Property and equipment	16,914,315	16,698,002
Intangible assets	1,030,581	618,201
Assets acquired in settlement of debt	2,046,944	2,046,944
Other assets	9,440,171	8,765,803
<b>Total Assets</b>	<b>2,501,547,637</b>	<b>2,443,776,285</b>

LIABILITIES	Jun-16 LBP'000 Unaudited	Dec-15 LBP'000 Audited
Due to Central Banks	9,225,680	7,530,780
Deposits and borrowings from banks	172,197,745	111,351,617
Customers' deposits at amortized cost	1,932,004,670	1,949,950,909
Related parties' deposits at amortized cost	87,765,597	89,000,514
Engagements by acceptances	20,400,361	25,296,152
Other liabilities	29,446,343	14,032,979
Provisions for risks & charges	6,596,461	6,042,789
Subordinated bonds	38,815,027	37,687,500
<b>Total Liabilities</b>	<b>2,296,451,884</b>	<b>2,240,893,240</b>
<b>Shareholders' Equity</b>		
Share capital - common ordinary shares	62,248,000	62,248,000
Share capital - Preferred shares	351,400	351,400
Issue premium - Preferred shares	52,290,454	52,290,454
Shareholders' cash contribution to capital	29,104,984	29,104,984
Reserves	49,195,302	39,540,019
Treasury shares	(2,818,877)	(2,696,018)
Retained earnings	27,383,911	25,795,153
Net results of the financial period - Profit	11,012,895	19,490,701
Foreign currency translation reserve	(23,858,511)	(23,440,267)
<b>Equity attributable to equity holders of the Group</b>	<b>204,909,558</b>	<b>202,684,426</b>
Non-controlling interests	186,195	198,619
<b>Total Equity</b>	<b>205,095,753</b>	<b>202,883,045</b>
<b>Total Liabilities and Shareholders' Equity</b>	<b>2,501,547,637</b>	<b>2,443,776,285</b>

OFF BALANCE SHEET ITEMS	Jun-16 LBP'000 Unaudited	Dec-15 LBP'000 Audited
<b>Engagements by signature</b>	<b>1,794,171,432</b>	<b>1,790,023,836</b>
Issued To Financial intermediaries	29,753,050	41,439,108
Received from Financial intermediaries	13,052,621	13,052,612
Issued To Customers	94,100,179	94,139,413
Received from Customers	1,657,265,582	1,641,392,703
<b>Forward contracts</b>	<b>766,381,494</b>	<b>868,211,767</b>
Foreign currencies to receive	382,481,269	432,623,717
Foreign currencies to deliver	383,900,225	435,588,050
<b>Fiduciary assets</b>	<b>38,135,545</b>	<b>40,387,852</b>
<b>Assets under management</b>	<b>515,077,569</b>	<b>630,467,044</b>
<b>Bad Debts fully provided for</b>	<b>2,837,822</b>	<b>2,637,100</b>

INCOME STATEMENT	Jun-16 LBP'000 Unaudited	Jun-15 LBP'000 Unaudited
Interest income	58,350,906	52,515,318
Interest expense	(38,489,017)	(34,233,762)
<b>Net interest income</b>	<b>19,861,889</b>	<b>18,281,556</b>
Fee and commission income	3,996,691	3,775,870
Fee and commission expense	(95,975)	(147,709)
<b>Net fee and commission income</b>	<b>3,900,716</b>	<b>3,628,161</b>
Net interest & other gain (loss) on FVTPL portfolio	2,483,464	3,781,766
<i>-Of which net interest on FVTPL portfolio</i>	<i>1,971,808</i>	<i>2,028,738</i>
Gain on exchange	1,522,209	1,207,482
Other operating income	4,533,488	2,784,148
<b>Net financial revenues</b>	<b>32,301,766</b>	<b>29,683,113</b>
Allowance for impairment of loans & advances	(528,914)	(1,695,503)
Write-back/constitution of collective provision	66,640	4,101,911
<b>Net operating income</b>	<b>31,839,492</b>	<b>32,089,521</b>
Staff costs	(11,139,986)	(11,197,466)
Administrative expenses	(7,030,907)	(6,871,098)
Depreciation and amortization	(903,442)	(945,218)
Write back/constitution of provision for contingencies	(206,877)	-
<b>Total expenses</b>	<b>(19,281,212)</b>	<b>(19,013,782)</b>
Profit from participations (Equity method)	596,784	990,558
P/L on disposal of financial and non-financial assets	(2,567)	440,422
<b>Profit before income tax</b>	<b>13,152,497</b>	<b>14,506,719</b>
Income tax expense	(2,152,250)	(2,495,925)
<b>Profit for the period</b>	<b>11,000,247</b>	<b>12,010,794</b>
<b>Attributable to:</b>		
Equity holders of the Group	11,012,895	12,088,069
Minority interests	(12,648)	(77,275)

BOARD OF DIRECTORS	
Mr. Henry OBEGI	Honorary Chairman
Dr. Riad OBEGI	Chairman - General Manager
Mr. Samih SAADEH	Vice Chairman - General Manager
Sharikat Al Istismarat Al Oropia	
Lil Sharek Al Aousat (Holding) sal	Member (Represented by Mr. Jean HAJJAR)
Mr. Antoine MANSOUR WAKIM	Member
Sheikh Hassan KABBANI	Member
Mrs. Karine OBEGI	Member
Mr. Peter HRECHDAKIAN	Member
Mr. Derek EL ZEIN	Member

SENIOR MANAGEMENT	
Dr. Riad OBEGI	Chairman - General Manager
Mr. Samih SAADEH	Vice Chairman - General Manager
<b>Assistant General Managers:</b>	
Mr. Georges MATLOUB	
Mr. Gaby FRANGIEH	

AUDITORS	
DELOITTE & TOUCHE	DFK Fiduciaire du Moyen Orient

