



BANQUE BEMO SAL

RCB: 17837; BSE N°: 1111; LIST OF BANKS: N° 93
 UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2015
 IN ACCORDANCE WITH INTERNATIONAL FINANCIAL REPORTING STANDARDS

Head Office: 96 Pasteur bldg., Pasteur street, Medawar area, Beirut, Lebanon | Tel: 01-568250

ASSETS	Dec-15 LBP'000 Unaudited	Dec-14 LBP'000 Audited
Cash, compulsory reserves and Central Banks	440,213,601	373,339,089
Deposits with banks and financial institutions	201,232,312	201,795,055
Loans to banks and Financial Institutions and reverse repurchase agreements	48,877,175	63,356,463
Financial assets held at FVTPL	25,700,649	23,560,908
out of which: Loans and Advances designated at FVTPL	-	-
Net Loans and advances to customers at amortized cost	1,017,689,664	968,310,441
Net Loans and advances to related parties at amortized cost	1,190,121	1,364,224
Financial assets held at amortized cost	638,556,400	513,744,517
Debtors by acceptances	25,296,152	31,980,838
Investments in associates	17,571,826	18,860,293
Property and equipment	16,698,002	15,332,940
Intangible assets	614,780	726,239
Assets acquired in settlement of debt	2,046,944	2,259,705
Other assets	8,808,181	9,948,097
Total Assets	2,444,495,807	2,224,578,809

LIABILITIES	Dec-15 LBP'000 Unaudited	Dec-14 LBP'000 Audited
Due to Central Banks	7,530,780	6,652,615
Deposits and borrowings from banks	111,352,085	104,540,251
Customers' deposits at amortized cost	1,961,153,740	1,772,008,426
Related parties' deposits at amortized cost	78,148,247	60,436,511
Engagements by acceptances	25,296,152	31,980,837
Other liabilities	14,248,859	12,061,102
Provisions for risks & charges	6,282,774	7,248,568
Subordinated bonds	37,687,500	37,718,476
Total Liabilities	2,241,700,137	2,032,646,786

Shareholders' Equity		
Share capital - common ordinary shares	62,248,000	62,248,000
Share capital - Preferred shares	351,400	351,400
Issue premium - Preferred shares	52,290,454	52,290,454
Shareholders' cash contribution to capital	29,104,984	29,104,984
Reserves	38,590,316	32,755,595
Treasury shares	(2,696,018)	(2,344,459)
Retained earnings	25,905,956	22,205,984
Net results of the financial period - Profit	20,237,372	17,128,792
Foreign currency translation reserve	(23,435,637)	(22,032,426)
Equity attributable to equity holders of the Group	202,596,827	191,708,324
Non-controlling interests	198,843	223,699
Total Equity	202,795,670	191,932,023
Total Liabilities and Shareholders' Equity	2,444,495,807	2,224,578,809

OFF BALANCE SHEET ITEMS	Dec-15 LBP'000 Unaudited	Dec-14 LBP'000 Audited
Engagements by signature	1,790,023,836	1,683,421,466
Issued To Financial intermediaries	41,439,108	31,595,446
Received from Financial intermediaries	13,052,612	13,629,412
Issued To Customers	94,139,413	82,734,158
Received from Customers	1,641,392,703	1,555,462,450
Forward contracts	868,211,767	1,138,867,782
Foreign currencies to receive	432,623,717	569,068,283
Foreign currencies to deliver	435,588,050	569,799,499
Fiduciary assets	40,387,852	20,660,019
Assets under management	630,467,044	666,522,460
Bad Debts fully provided for	2,637,100	2,384,899

INCOME STATEMENT	Dec-15 LBP'000 Unaudited	Dec-14 LBP'000 Audited
Interest income	107,867,786	101,807,844
Interest expense	(72,425,522)	(64,919,000)
Net interest income	35,442,264	36,888,844
Fee and commission income	8,153,550	8,436,744
Fee and commission expense	(376,826)	(566,569)
Net fee and commission income	7,776,724	7,870,175
Net interest & other gain (loss) on FVTPL portfolio	7,187,498	6,894,788
-Of which net interest on FVTPL portfolio	4,952,880	2,444,179
Gain on exchange	2,527,958	1,930,285
Other operating income	5,619,910	4,220,596
Net financial revenues	58,554,354	57,804,688
Allowance for impairment of loans & advances	(2,160,322)	(563,159)
Write-back/constitution of collective provision	2,266,175	(928,907)
Write-back of impairment loss on loans	586,332	310,725
Net operating income	59,246,539	56,623,347
Staff costs	(20,887,191)	(20,632,890)
Administrative expenses	(14,289,418)	(15,352,058)
Depreciation and amortization	(1,428,069)	(1,361,205)
Provision for contingencies/Write back	1,119,053	
Total expenses	(35,485,625)	(37,346,153)
Profit from participations (Equity method)	114,741	(86,882)
P/L on disposal of financial and non-financial assets	915,442	1,040,932
Profit before income tax	24,791,097	20,231,244
Income tax expense	(4,544,280)	(3,306,413)
Profit for the period	20,246,817	16,924,831
Attributable to:		
Equity holders of the Group	20,237,372	17,128,792
Minority interests	9,445	(203,961)

BOARD OF DIRECTORS

Mr. Henry Y. OBEGI	Honorary Chairman
Dr. Riad B. OBEGI	Chairman - General Manager
Mr. Samih H. SAADEH	Vice Chairman - General Manager
Sharikat Al Istismarat Al Oropia	
Lil Sharek Al Aousat (Holding) sal	Member (Represented by Dr. Riad OBEGI)
Mr. Jean V. HAJJAR	Member
Mr. Antoine Y. MANSOUR WAKIM	Member
Sheikh Hassan Isam M. KABBANI	Member
Emir Karim S. ABILLAMA	Member
Mrs. Karine OBEGI	Member
Mr. Derek A. EL ZEIN	Member
Mr. Peter A. HRECHDAKIAN	Member

SENIOR MANAGEMENT

Dr. Riad B. OBEGI	Chairman - General Manager
Mr. Samih H. SAADEH	Vice Chairman - General Manager
Assistant General Managers:	
Mr. Georges Y. MATLOUB	Corporate Banking
Mr. Joseph H. RAFFOUL	Banking Abroad
Mr. Gaby S. FRANGIEH	Finance, Capital & Systems Management

AUDITORS

DELOITTE & TOUCHE	DFK Fiduciaire du Moyen Orient
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HO, GM & BRANCHES

Head Office	96 Pasteur bldg., Pasteur street, Medawar area, Beirut, Lebanon Tel: 01-568250
General Management	Riad El Solh Square - Esseily Bldg. Tel: 01-992600
Private and Corporate Banking	96 Pasteur bldg., Pasteur street, Medawar area, Beirut, Lebanon Tel: 01-568250
Ashrafieh	Elias Sarkis Ave., BEMO Bldg., Ashrafieh Tel: 01-200505
Riad El Solh	Riad El Solh Square, Esseily Bldg. Tel: 01-992600
Dora	Dora Hwy, Tachdjian Banking Center Tel: 01-257771
Gemmayzeh	96 Pasteur bldg., Pasteur street, Medawar area, Beirut, Lebanon Tel: 01-568250
Sin El Fil	Charles De Gaulle Ave., Debahy Center Tel: 01-513990
Zouk	Zouk Mekayel Hwy, Vega Center Tel: 09-211182
Verdun	Saeb Salam Blvd., Al Iwan Bldg. Tel: 01-799420
Chtaura	Jdita main road, Khalil Akl Center, Tel: 08-544723/4
Rabieh	Rabieh main road, Lahlouh Center Tel: 04-408910

BRANCH ABROAD

Cyprus	Doma Court, 227, Makarios III Ave, Limassol Tel: +357 25 587640 Fax: +357 25 587064
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