

## إعلان الى المساهمين حملة الأسهم العادية

بتاريخ / / إنعقدت الجمعية العمومية العادية بصورة إستثنائية ووافقت على تنفيذ الجزء الثاني من عملية زيادة الأموال الخاصة للمصرف عبر تقديم المساهمين مقدمات نقدية بالدولار الأميركي لا تنتج أي عائدات بمبلغ يوازي / / أميركي تحتسب ضمن حقوق حملة الأسهم العادية للمصرف (Common Equity Tier One).

كما حددت الجمعية العمومية المذكورة الآلية التي سوف يتم إتباعها لتقديم المقدمات النقدية من قبل المساهمين على مرحلتين : المرحلة الأولى على وجه غير قابل للتفويض والمرحلة الثانية على وجه قابل للتفويض، كما هو مفصل فيما يلي:

**المرحلة الأولى:** سوف يحفظ أولاً حق المساهمين بالإكتتاب بالمقدمات النقدية كل بنسبة مساهمته في المصرف وعلى وجه غير قابل للتفويض. في حال لم يكتتب أي من المساهمين في المقدمات النقدية، سوف يعتبر أنه تنازل عن حقه في الإكتتاب والمشاركة في المرحلة الثانية.

**المرحلة الثانية:** في حال عدم تغطية قيمة المقدمات كاملة (أي مبلغ / /) المرحلة الأولى، يعود فقط للمساهمين الذين إكتتبوا بالمقدمات النقدية المخصصة لرأس المال في المرحلة الأولى أن يكتتبوا بالمبالغ الباقية على وجه قابل للتفويض وأي مبالغ إضافية تم تقديمها من قبل المساهمين توزع لكل منهم بالقدر الذي يحدده المصرف الممثل برئيس مجلس إدارته – مديره

بناء عليه، يدعو البنك اللبناني للتجارة السادة المساهمين حملة الأسهم العادية الراغبين بالمشاركة بتقديم المقدمات النقدية الحضور الى مركز المصرف الرئيسي الكائن في بيروت، مقابل قصر العدل خلال دوام العمل لمراجعة عقد المقدمات النقدية وتوقيع المستندات اللازمة وتسديد مبلغ المقدمات النقدية.

المرحلة الأولى سوف تبدأ بتاريخ / / وتنتهي بتاريخ / /  
ضمناً. أما المرحلة الثانية فتبدأ بتاريخ / / وتنتهي بتاريخ / /

**ملاحظة:** إن عدم تقديم أي مساهم مقدمات نقدية وفق ما جاء أعلاه، يعتر تنازلاً من قبل هذا المساهم، عن حقه في المشاركة في المرحلة الأولى والثانية.

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Daily Bulletin – 08/2/2020

### • Minutes of Meeting of the General Assembly:

The Ordinary General Assembly of shareholders of BLC Bank sal convened on November 23, 2020 and decided, upon the request of all present shareholders, to postpone the meeting till Wednesday, December 02, 2020 at 11:00 a.m. in order to continue the current assembly with the same agenda and without the need to give shareholders a new notice. ([Minutes of meeting](#))

*Daily Bulletin – 27/11/2020*

- **Notice of Ordinary General Assembly**

The Board of Directors BLC Bank sal invites shareholders to attend an Ordinary General Assembly, to be held in accordance with the quorum and the majority legally required to amend the By-Laws of the Bank. The meeting will be held at 11:00 am on Monday, November 23, 2020 at the Bank's Head Office located in Adlieh Beirut, BLC Bank Bldg. to discuss the following agenda: - Increase the basic private funds of the bank by 10% of the value of the rights of Common Shareholders (as at 31/12/2018) and specify the terms, conditions and details of this increase, which constitute the second part to be achieved in accordance with the requirements of Banque du Liban. - Grant the Board of Directors and / or Chairman of the Board the necessary powers to implement the decisions of the General Assembly, and give him the right to delegate all or some of these powers. - Other topics

*Daily Bulletin- 11/11/2020*

- **Unaudited Financial Results September 30, 2020:**

BLC Bank SAL publishes the [Consolidated Unaudited Financial Results for the period ended September 30, 2020.](#)

*Daily Bulletin- 09/11/2020*

- **Minutes of Meeting of the General Assembly:**

BLC Bank SAL publishes the minutes of meeting of [the Ordinary General Assembly](#) of October 12, 2020

*Daily Bulletin – 28/10/2020*

- **Report of the Board of Directors:**

BLC Bank SAL publishes the [Report of the Board of Directors](#) addressed to the Annual General Meeting.

*Daily Bulletin – 15/10/2020*

- **Audited Consolidated Financial Statements for the year ended December 31, 2019:**

BLC Bank SAL publishes the Auditors' Report and [Consolidated Financial Statements](#) for the year ended December 31, 2018.

*Daily Bulletin – 15/10/2020*

**Notice of Annual General Assembly:**

The Board of Directors of **BLC Bank S.A.L.** invites shareholders to attend an Ordinary General Assembly Meeting to be held at 10:30 am on October 12, 2020, at the Bank's Head Office in Adlieh Beirut, BLC Bank Bldg. To discuss the following agenda: - Examine the General and Special Reports of the Board of Directors for the year 2019. - Examine the Reports of the Auditors for the year 2019. - Give proper authorizations as per Articles 158 & 159 of the Code of Commerce and as per article 152 of the Code of Money and Credit. - Approve the Bank's

accounts for the year 2019. - Give full discharge to the Board of Directors. - Allocate the results of the year 2019. - Other topics.

Daily Bulletin – 22/09/2020

## البنك اللبناني للتجارة ش.م.ل

### إعلان الى المساهمين حملة الأسهم العادية

بتاريخ / / ، إنعقدت الجمعية العمومية العادية بصورة إستثنائية ووافقت على تنفيذ القرار الوسيط لمصرف لبنان رقم (موضوع التعميم الوسيط رقم ) تاريخ / / عبر تقديم المساهمين في مرحلة أولى مقدمات نقدية بالدولار الأميركي لا تنتج أي عائدات بمبلغ يوازي / دولار أميركي تحتسب ضمن حقوق حملة الأسهم العادية للمصرف (Common Equity Tier One)).

كما حددت الجمعية العمومية المذكورة الآلية التي سوف يتم إتباعها لتقديم المقدمات النقدية من قبل المساهمين على مرحلتين: المرحلة الأولى على وجه غير قابل للتفصيل والمرحلة الثانية على وجه قابل للتفصيل، كما هو مفصل فيما يلي:

**المرحلة الأولى:** سوف يحفظ أولاً حق المساهمين بالإكتتاب بالمقدمات النقدية كل بنسبة مساهمته في المصرف وعلى وجه غير قابل للتفصيل. في حال لم يكتتب أي من المساهمين في المقدمات النقدية، سوف يعتبر أنه تنازل عن حقه في الإكتتاب والمشاركة في المرحلة الثانية.

**المرحلة الثانية:** في حال عدم تغطية قيمة المقدمات كاملة (أي مبلغ / د.أ. في المرحلة الأولى، يعود فقط للمساهمين الذين إكتتبوا النقدية المخصصة لرأس المال في المرحلة الأولى أن يكتتبوا بالمبالغ الباقية على وجه قابل للتفصيل وأي مبالغ إضافية ثم تقديمها من قبل المساهمين توزع لكل منهم بالقدر الذي يحدده المصرف الممثل برئيس مجلس إدارته – مديره العام.

بناء عليه، يدعو البنك اللبناني للتجارة السادة المساهمين حملة الأسهم العادية الراغبين بالمشاركة بتقديم المقدمات النقدية الحضور الى مركز المصرف الرئيسي الكائن في بيروت، مقابل قصر العدل خلال دوام العمل لمراجعة عقد المقدمات النقدية وتوقيع المستندات اللازمة وتسديد مبلغ المقدمات النقدية.

ع الإشارة الى ان المرحلة الأولى سوف تبدأ بتاريخ / / وتنتهي بتاريخ  
/ / ضمناً. أما المرحلة الثانية فتبدأ بتاريخ / / وتنتهي  
/ / .

\_\_\_\_\_ : أن عدم تقديم أي مساهم مقدمات نقدية وفق ما جاء أعلاه، يعتبر تنازلاً من قبل  
هذا المساهم، عن حقه في المشاركة في المرحلة الأولى والثانية.

*Daily Bulletin- 09/06/2020*

- **Call for a General Assembly**

The Board of Directors BLC Bank sal invites shareholders to attend an ordinary general assembly, to be held in accordance with the quorum and the majority legally required to amend the By-Laws of the Bank. The meeting will be held at 11:00 am on January 30, 2020 at the Bank's Head Office located in Adlieh Beirut, BLC Bank Bldg. To discuss the following agenda: - Increase the cash contribution to capital pursuant to the provisions of the intermediate circular No. 532 of the Central Bank of Lebanon, and specify the mechanism and terms of the increase. - Grant the Board of Directors and / or Chairman of the Board the necessary powers to implement the decisions of the General Assembly, and give him the right to delegate all or some of these powers. - Other topics.

*Daily Bulletin- 08/01/2020*

- **Unaudited Financial Results September 30, 2019:**

BLC Bank SAL publishes its Consolidated Unaudited Financial Results for the period ended September 30, 2019. Report can be accessed by using the following URL  
<http://www.bse.com.lb/Portals/0/BLC%20FS%2020190930.pdf>

*Daily Bulletin- 02/01/2020*

- **Delisting of /350.000/ Preferred Shares Series G:**

The Beirut Stock Exchange decided to de-list the 350,000 Series C Preferred Shares issued by BLC Bank SAL from the official market of the stock exchange as the Bank completed the cancelation process of these shares and took note that the Bank issued and distributed for free 350,000 new Common shares to shareholders on record as at April 03, 2019; as a result the Bank's share capital is now composed as follows: /214,000,000/ common shares (71,033,333 shares are listed and 142,966,667 are not listed), /750,000/ series D preferred shares (100% listed) and /263,510/ series E preferred shares series E (100% listed). [Circular 485/2019](#)

*Daily Bulletin – 22/08/2019*

- **Unaudited Consolidated Financial Results for the period ended June 30, 2019:**

BLC Bank SAL publishes its Consolidated Unaudited Financial Results for the period ended June 30, 2019. Report can be accessed by using the following URL:

<http://www.bse.com.lb/Portals/0/BLC%20FS%2020190630.pdf>

*Daily Bulletin – 29/07/2019*

- **Minutes of Meeting of the General Assembly and Board of directors :**

BLC Bank publishes the minutes of meeting of the Annual [Ordinary General Assembly](#) held on June 12, 2019, and the minutes of [meeting of the Board of Directors](#) of June 12, 2019)

*Daily Bulletin – 28/06/2019*

- **Minutes of the meeting of the Board of directors held on May 15, 2019**

BLC Bank publishes the minutes of meeting of the Board of Directors held on May 15, 2019. ([Minutes of meeting – Arabic](#)).

*Daily Bulletin – 27/06/2019*

- **Dividend distribution:**

The Annual Ordinary General Assembly of **BLC Bank S.A.L.** convened on June 12, 2019 and resolved to approve the bank's accounts for the year 2018. The General Assembly declared distribution of dividends for Preferred shares series D and series E as follows: I - Dividends before distribution tax (10%): Preferred Shares Series D: USD 6.75 per share; **Preferred Shares Series E:** USD 2.72 per share. II - Dividends net of distribution tax (10%): Preferred Shares Series D: USD 6.075 per share; **Preferred Shares Series E:** USD 2.448 per share. III - **Important dates:** **17 June 2019:** Dividend record date. **13 June 2019:** Ex-dividend date. **18 June 2019:** Dividend payment date.

*Daily Bulletin – 12/06/2019*

- **Report of the Board of Directors:**

BLC Bank SAL publishes the **Report of the Board of Directors** addressed to the Annual General Meeting of June 12, 2019.

*Daily Bulletin – 11/06/2019*

- **Audited Consolidated Financial Statements for the year ended December 31, 2018:**

BLC Bank SAL publishes the Auditors' Report and **Consolidated Financial Statements** for the year ended December 31, 2018. Report can be accessed by using the following URL.:

<http://www.bse.com.lb/Portals/0/BLC%20BANK%20CONSOLIDATED%20FINANCIAL%20STATEMENTS%20AND%20INDEPENDENT%20AUDITORS%20REPORT%2020181231.pdf>

*Daily Bulletin – 11/06/2019*

- **Notice of Annual General Assembly to be held on June 12,2019:**

The Board of Directors of **BLC Bank S.A.L.** invites shareholders to attend an Ordinary General Assembly Meeting to be held at 12:00 pm on June 12, 2019, at the Bank's Head Office in Adlieh

Beirut, BLC Bank Bldg. To discuss the following agenda: - Examine the General and Special Reports of the Board of Directors for the year 2018. - Examine the Reports of the Auditors for the year 2018. - Give proper authorizations as per Articles 158 & 159 of the Code of Commerce and as per article 152 of the Code of Money and Credit. - Approve the Bank's accounts for the year 2018. - Give full discharge to the Board of Directors. - Allocate the results of the year 2018. - Elect a new Board of Directors. - Appoint External Auditors. - Other topics

*Daily Bulletin – 20/05/2019*

- **Unaudited Consolidated Financial Results for the period ended March 31, 2019:**

BLC Bank S.A.L. publishes its Unaudited Consolidated Financial Results for the period ended March 31, 2019. Report can be accessed by using the following URL:

<http://www.bse.com.lb/Portals/0/BLC%20FS%2020190331.pdf>

*Daily Bulletin – 30/04/2019*

- **Distribution of Free Common Shares:**

In reference to the Extraordinary General Assembly of shareholders of BLC Bank S.A.L. of December 17, 2018 that decided to redeem and cancel all the /350,000/ Series C preferred shares for a price of USD /103/ per share, and concurrently with the cancellation process, to substitute the nominal value of the canceled shares in the Bank's Capital through the issuance of /350,000/ new common shares, to be distributed for free to common shareholders pro-rata to their contribution in the common shares of the bank, and in reference to the approval of Banque Du Liban on the aforementioned resolutions, and in reference to the announcement issued by the bank on March 28, 2019 that fix the record date on April 03, 2019; the Beirut Stock Exchange declares that the Ex-free shares distribution date of BLC common shares is Monday, April 01, 2019 . (Circular: 479/2019)

*Daily Bulletin- 29/3/2019*

- **Unaudited Financial Results December 31, 2018:**

BLC Bank S.A.L. publishes its Unaudited Consolidated Financial Results for the year ended December 31, 2018. Report can be accessed by using the following URL:

<http://www.bse.com.lb/Portals/0/BLC%20Financial%20Results%2020181231.pdf>

**Daily Bulletin- 30/1/2019**

- **Announcement from BLC Bank SAL**

BLC Bank SAL announces that on 11/1/2019 the below listed block trades were registered with the Beirut Stock Exchange in relation to the ordinary common shares of the Bank, whereby each of Holding M. Sehnaoui SAL, Silver Capital Holding SAL, Mr. Maurice Sehnaoui, Mr. Walid Ziade and Ms. Youmna Ziade, transferred their entire participation in the share-capital of the Bank, after having received the approval of the Central Council of Banque du Liban on November 28, 2018 on such transfers. The registered trades are as follows:

1. Transfer by Holding M. Sehnaoui SAL of 21.365.000 listed ordinary common shares to BLC Bank SAL representing 10% of the share-capital of the Bank, at a price of US\$2.37 per shares i.e. US\$50.605.000 in aggregate.
2. Transfer by Mr. Maurice Sehnaoui, Mr. Walid Ziade, Ms. Youmna Ziade, Silver Capital Holding SAL and Holding M. Sehnaoui SAL of 18.857.254 listed ordinary common shares to Fransabank SAL representing 8.83% of the share-capital of the Bank, at a price of US\$2.4. per shares i.e. US\$45.819.895 in aggregate, as part of one block trade.

In addition, outside the Beirut Stock Exchange, Mr. Maurice Sehnaoui, Mr. Walid Ziade, Ms. Youmna Ziade, Silver Capital Holding SAL and Holding M. Sehnaoui SAL transferred 9,546,628 unlisted ordinary common shares to Fransabank SAL representing 4.47% of the share-capital of the Bank.

To note that the transfer of ownership of the guarantee shares owned by each of Mr. Maurice Sehnaoui, Mr. Walid Ziade and Ms. Youmna Ziade, amounting to 3,000 shares in the name of Fransabank SAL will be effected following the approval of the 2018 accounts by BLC Bank SAL shareholders' meeting.

Further to these operations, Fransabank SAL now owns 81.87% of the share-capital of BLC Bank SAL and each of Holding M. Sehnaoui SAL, Silver Capital Holding SAL, Mr. Maurice Sehnaoui, Mr. Walid Ziade and Ms. Youmna Ziade are no longer shareholders in BLC Bank SAL.

BLC Bank SAL  
Chairman – General Manager

**Daily Bulletin- 17/1/2019**

- **Extraordinary General Meeting of holders of Preferred Shares Series E:**

The holders of BLC Bank Preferred shares Series E attended an Extraordinary General Meeting on Monday, December 17, 2018, at the Bank's Head Office and decided to: i) adopt the By-Laws of the Body of holders of Preferred Shares Series E. ii) Nominate Mr.

Youssef Ali Youssef Audi as representative of the Body. ([By-Laws of the Body of holders of Preferred Shares Series E - Arabic](#))

**Daily Bulletin- 28/12/2018**

- **Minutes of Meeting of the Extraordinary General Assembly held on December 17, 2018:**

The Extraordinary General Assembly of shareholders of BLC Bank S.A.L. held a meeting on December 17, 2018 and decided to cancel the /350,000/ Series C preferred shares and concurrently with the cancellation process, to substitute the nominal value of the canceled shares in the Bank's Capital through the issuance of /350,000/ new common shares, to be distributed for free, to common shareholders pro-rata to their contribution in the common shares of the bank. In addition, the Extraordinary General Assembly decided to grant the Chairman / General Manager the necessary powers to execute the distribution of the free common shares and to determine the related record date. Finally, the Extraordinary General Assembly decided to amend the Bank's By-Laws to reflect the foregoing decisions and declared that entry into effect of these resolutions is subject to the approval of the Central Bank of Lebanon. [Minutes of Meeting - Arabic](#)

*Daily Bulletin – 17/12/2018*

- **Call to the Holders of Preferred Shares Series E for an Extraordinary General Assembly:**

The Board of Directors of the *BLC Bank S.A.L.* invites the holders of preferred shares series E to attend an Extraordinary General Assembly Meeting for the holders of series E preferred shares to be held at 10:00 on Monday, December 17, 2018 at the Bank's head office in Beirut, Adlieh, to discuss the following agenda: - Draft the By-Laws of the assembly of holders of preferred shares series E. - Nominate a representative of the assembly - Other Topics.

*Daily Bulletin- 04/12/2018*

- **Call for an Extraordinary General Assembly:**

The Board of Directors of BLC Bank S.A.L. invites shareholders to attend an Extraordinary General Assembly Meeting to be held at 11:00 on Monday, December 17, 2018, at the Bank's Head Office in Adlieh Beirut to discuss the following agenda: - Redeem and cancel the Series "C" Preferred Shares, issue free nominal common shares to keep the Capital unchanged and amend the Bank's By- Laws accordingly. - Grant the Board of Directors and/or the Chairman the necessary powers to execute the decisions of the Extraordinary General Assembly with the right to delegate part or all of these powers. - Other topics.

*Daily Bulletin – 04/12/2018*

- **Election of a Member of the Board of Directors:**

The Ordinary General Assembly of Shareholders of BLC Bank SAL convened on November 19, 2018 and resolved to elect Me. Ziyad Baroud as a member of the Board of Directors for the remainder of the current mandate of the Board (that will end upon the approval of the accounts of the year 2018). [Minutes of Meeting](#)

*Daily Bulletin- 29/11/2018*



- **Notice of Annual General Assembly to be held exceptionally on November 19, 2018:**

The Board of Directors of BLC Bank SAL invites all holders of Common Shares to attend an Ordinary General Meeting to be held at 11:00 a.m. on Monday, November 19, 2018 at the Bank's Head in order to examine the following agenda: To elect a new member to the Board of Directors

*Daily Bulletin- 8/11/2018*

- **Unaudited Financial Results September 30, 2018:**

BLC Bank S.A.L. publishes its Consolidated Unaudited Financial Results for the period ended September 30, 2018. Report can be accessed by using the following URL:

<http://www.bse.com.lb/Portals/0/BLC%20Financial%20Results%2020180930.pdf>

*Daily Bulletin- 30/10/2018*

### **Listing of BLC Bank Preferred shares series E in the Beirut Stock Exchange**

The Beirut Stock Exchange decided to accept the listing, trading and pricing of the /263,510/ Non-Cumulative, Perpetual, Redeemable Preferred Shares Series E issued by BLC Bank SAL in the official market of the stock exchange. Holders of Series E Preferred Shares will receive annual distribution of 7.00% of the issue price (USD 100 per share), adjusted on a pro rata basis for the year 2018 to reflect the period from the issue date till the end of the year. Trading is scheduled to start on Monday, October 29, 2018. (Circular 473/2018)

*Daily Bulletin – 24/10/2018*

- **Minutes of Meeting of the Extraordinary General Assembly held on August 13, 2018:**

On August 13, 2018 the extraordinary General Assembly of shareholders of BLC Bank SAL resumed the meeting which started on August 06, 2018 and resolved to approve the adequate completion of all actions and procedures undertaken to increase the Bank's capital from LBP 214,750,000,000 to LBP 215,013,510,000 through the issuance of 263,510 new "Series E" preferred shares having an issue price of USD 100.00 per share, of which LBP 1000 represent the par value of each share. The Extraordinary General Assembly also granted discharge to the Chairman and members of the Board of Directors in respect of all activities relating to the capital increase and adopted the amended text of article 6 of the Bank's By-Laws as stated in the minutes of meeting of the extraordinary general assembly of May 10, 2018. (Minutes of the Meeting – Arabic)

*Daily Bulletin – 16/08/2018*

- **Minutes of Meeting of the Extraordinary General Assembly held on August 06, 2018:**

The Extraordinary General Assembly of shareholders of BLC Bank SAL held a meeting on August 06, 2018. Upon the request of all present shareholders and in accordance with the provisions of article 190 of the code of commerce, it was decided to postpone the meeting till August 13, 2018 at 11:00. (Minutes of the Meeting – Arabic)

*Daily Bulletin – 07/08/2018*

- **Announcement for holders of Preferred Shares Series C & D:**

BLC Bank S.A.L. informs holders of Series C and Series D preferred shares that the time limit to exercise the priority right to subscribe in the new Series E preferred shares starts on July 28/2018 and ends on August 01, 2018. Holders of preferred shares willing to subscribe in the Series E preferred shares should submit a subscription application at any BLC branch.

*Daily Bulletin- 27/07/2018*

- **Preferred Shares Series E:**

BLC Bank S.A.L. informs applicants who signed requests to subscribe in Preferred Shares Series E that copies of the prospectus and the prospectus' Appendix related to this new issue are available in the Headquarters of the Bank and in all its branches. Applicants can get a copy of the prospectus and the prospectus' Appendix during regular working hours starting July 28, 2018.

*Daily Bulletin- 27/07/2018*

- **Unaudited Consolidated Financial Results for the period ended June 30, 2018:**

BLC Bank S.A.L. publishes its Unaudited Consolidated Financial Results for the period ended June 30, 2018. Report can be accessed by using the following URL:

<http://www.bse.com.lb/Portals/0/BLC%20financials%20Jun%202018.pdf>

*Daily Bulletin – 27/07/2018*

- **Decisions of the Board of Directors of BLC Bank S.A.L. of 20/06/2018:**

The Board of Directors of BLC Bank S.A.L. held a meeting on June 20, 2018 and decided to suggest to the Extraordinary General Assembly of shareholders to redeem

and cancel all the /350,000/ Preferred Shares Series C for a price of USD /103/ per share, and concurrently with the cancellation process, to substitute the nominal value of the canceled shares in the Bank's Capital through the issuance of /350,000/ new common shares, to be distributed for free to common shareholders pro-rata to their contribution in the common shares of the bank. Furthermore, the Board of Directors grants the Chairman the necessary power to carry out all formalities to redeem the Series C preferred shares, to pay the redemption price, to fix the payment date and to distribute the free common shares. (Minutes of Meeting - Arabic)

*Daily Bulletin – 24/07/2018*

- **Invitation to an Extraordinary General Assembly to be held on August 06, 2018:**

The Board of Directors of **BLC Bank S.A.L.** invites shareholders to attend an Extraordinary General Assembly to be held at 11:00 am on Monday, August 06, 2018, at the Bank's Head Office in Adlieh Beirut, to discuss the following agenda:

- Verify the adequate completion of the procedure for the increase in the Bank's Capital through the issuance of Series E Preferred shares.
- Adopt the amendments of some articles of the By-Laws to reflect the Capital increase.
- Other topics

*Daily Bulletin –23/07/2018*

- **Minutes of Meeting of the General Assembly of shareholders held on June 27, 2018:**

BLC Bank S.A.L publishes Minutes of Meeting of the General Assembly of shareholders held on June 27, 2018. (Minutes of Meeting)

*Daily Bulletin – 20/07/2018*

- **Nadim Kassar elected as Chairman General Manager of BLC Bank**

BLC Bank issued the following statement:

BLC Bank's Board of Directors held a meeting on Wednesday June 6, 2018 at the Bank's head office upon the invitation of the Chairman & General Manager Mr. Maurice Sehnaoui.

Mr. Sehnaoui submitted his resignation from the chairmanship and membership of the Board of Directors. As a result, the board elected unanimously Messrs.:

- Nadim Adel Kassar as Chairman General Manager
- Nabil Adel Kassar as Deputy Chairman
- Bassam Farid Hassan as General Manager, CEO.

After accepting the Board's chairmanship, Mr. Nadim Kassar expressed his gratitude to the efforts that Mr. Sehnaoui has deployed throughout his years of service and to his dedication and contribution to BLC Bank, wishing the new management the best in its mission to grow the Bank and promote a healthy evolution.

*Daily Bulletin- 12/06/2018*

- **Notice of Annual General Assembly to be held exceptionally on June 27,2018:**

The Board of Directors of **BLC Bank S.A.L.** invites shareholders to attend an Ordinary General Assembly Meeting to be held at 11:00 am on Wednesday June 27, 2018, at the Bank's Head Office in Adlieh Beirut, BLC Bank bldg. To discuss the following agenda: - Elect New Board of Directors - Other topics.

*Daily Bulletin- 11/06/2018*

- **Report of the Board of Directors:**

BLC Bank S.A.L. publishes: the **Report of the Board of Directors** addressed to the Annual General Assembly of May 31, 2018.

*Daily Bulletin – 07/06/2018*

- **Audited Consolidated Financial Statements for the year ended December 31, 2017:**

BLC Bank S.A.L. publishes its Consolidated Financial Statements for the year ended December 31, 2017. Report can be accessed by using the following URL:

<http://www.bse.com.lb/Portals/0/BLC%20BANK%20CONSOLIDATED%20FINANCIAL%20STATEMENTS%20AND%20INDEPENDENT%20AUDITORS%20REPORT%2020171231.pdf>

*Daily Bulletin – 07/06/2018*

- **Dividend distribution:**

The Annual Ordinary General Assembly of **BLC Bank S.A.L.** convened on May 31, 2018 and resolved to approve the bank's accounts for the year 2017. The General Assembly declared distribution of dividends as follows: I - Dividends before distribution tax ( 10%): Preferred Shares Class C: USD 6.75 per share. **Preferred Shares Class D:** USD 6.75 per share. II - Dividends net of distribution tax ( 10%): Preferred Shares Class C: USD 6.075 per share. **Preferred Shares Class D:** USD 6.075 per share. III - **Important dates: 06 June 2018:** Dividend record date. **04 June 2018:** Ex-dividend date. **07 June 2018:** Dividend payment date.

*Daily Bulletin- 31/05/2018*

- **Extraordinary General Assembly Meeting on May 10, 2018:**

The Extraordinary General Assembly of shareholders of BLC Bank SAL convened on May 10, 2018 and decided to increase the capital of the Bank from LBP 214,750,000,000 to LBP 215,013,510,000 through the issuance of /263,510/ new non-cumulative, redeemable, perpetual preferred Shares to be labeled Series E Preferred Shares. These shares shall have a par value of LBP 1,000 each and an issue price of USD 100 per share. Holders of Series C Preferred Shares and Series D Preferred Shares will have the right to subscribe, on a priority basis, to the issue of Series E preferred shares, pro rata to their holdings of Series C and Series D Preferred shares. Holders of Series E Preferred Shares will receive non-cumulative annual distribution of 7% of the issue price (subject to 10% withholding tax), adjusted on a pro rata basis for the year 2018 to reflect the period from the issue date till the end of the year. The Extraordinary General Assembly of shareholders also decided to list all of the /263,510/ Series E Preferred Shares in the regulated financial markets and to amend article 6 of the Bank's By-Laws to reflect the foregoing. **(Minutes of the meeting Arabic)**

*Daily Bulletin- 14/05/2018*

- **Notice of Annual General Assembly to be held on May 31,2018:**

The Board of Directors of **BLC Bank S.A.L.** invites shareholders to attend an Ordinary General Assembly Meeting to be held at 10:00 am on Thursday May 31, 2018, at the Bank's Head Office in Adlieh Beirut, BLC Bank bldg. To discuss the following agenda: - Examine the General and Special Reports of the Board of Directors for the fiscal year 2017. - Examine the Reports of the Auditors for the fiscal year 2017. - Give proper authorizations as per Articles 158 &159 of the Code of Commerce and as per article 152 of the Code of Money and Credit. - Approve the Bank's accounts of the fiscal year 2017. - Give full discharge to the Board of Directors. - Allocate the results of the fiscal year. - Other topics.

*Daily Bulletin- 11/05/2018*

- **Unaudited Consolidated Financial Results for the period ended March 31, 2018:**

BLC Bank S.A.L. publishes its Unaudited Consolidated Financial Results for the period ended March 31, 2018. Report can be accessed by using the following URL:

<http://www.bse.com.lb/Portals/0/BLC%20FS%2020180331.pdf>

*Daily Bulletin – 27/04/2018*

- **Invitation to an Extraordinary General Assembly Meeting on May 10, 2018:**

The Board of Directors of **BLC Bank S.A.L.** invites shareholders to attend an Extraordinary General Assembly Meeting to be held at 11:00 am on Thursday, May 10, 2018, at the Bank's Head Office in Adlieh Beirut, to discuss the following agenda:

- The increase of the Bank's capital through the issuance of new Preferred Shares to be labeled Series "E" Preferred Shares and to identify the value, terms and details of this increase.
- The listing of new Series "E" Preferred Shares on the regulated Financial markets;
- The amendment of the Bank's By-Laws accordingly.
- Other topics

*Daily Bulletin –24/04/2018*

- **Delisting of /550.000/ Preferred Shares Series B:**

The Beirut Stock Exchange decided to de-list the 550,000 Series B preferred shares issued by BLC Bank SAL from the official market of the stock exchange, as the Bank completed the redemption process of these shares, and took note of the new structure of the Bank's capital that is fixed to LBP 214,750,000,000 divided into two classes: the class of common shares at a number of 213,650,000 common shares of which 71,033,333 are listed on the Beirut Stock Exchange; and the class of preferred shares at a number of 350,000 Series C preferred shares and 750,000 Series D preferred shares. The Series C and Series D preferred shares are listed on the Beirut Stock Exchange.

**Circular 463/2018:** <http://www.bse.com.lb/portals/0/repository/463-2018.b9103413-13e8-4127-a10a-562eab2458b9.pdf>

*Daily Bulletin – 29/03/2018*

- **Unaudited Consolidated Financial Results December 31, 2017:**

BLC Bank S.A.L. publishes its Unaudited Consolidated Financial Results for the year ended December 31, 2017. Report can be accessed by using the following URL:

<http://www.bse.com.lb/Portals/0/BLC%20FS%2031122017.pdf>

*Daily Bulletin – 31/01/2018*

- **Free common shares' distribution by BLC Bank S.A.L.:**

In reference to the Extraordinary General Assembly of shareholders of BLC Bank S.A.L. of September 12, 2017 that decided to redeem and cancel all the /550,000/ Series B preferred shares for a price of USD /103/ per share, and concurrently with the cancellation process, to substitute the nominal value of the canceled shares in the Bank's Capital through the issuance of /550,000/ new common shares, to be distributed for free to common shareholders pro-rata to their contribution in the common shares of the bank, and in reference to the letter addressed by the bank to the Beirut Stock Exchange on December 19, 2017 that fix the record date on December 26, 2017, the Beirut Stock Exchange declares that the Ex-free shares distribution date of BLC common shares is December 21, 2017 . (Circular: 461/2017)

*Daily Bulletin – 20/12/2017*

- **Unaudited Consolidated Financial Statements for the period ended September 30, 2017:**

BLC Bank S.A.L. publishes its Unaudited Consolidated Financial Statements for the period ended September 30, 2017. Report can be accessed by using the following URL:

<http://www.bse.com.lb/Portals/0/BLC%20FS%2020170930.pdf>

*Daily Bulletin – 30/10/2017*

- **Extraordinary General Assembly Meeting on September 12, 2017:**

The Extraordinary General Assembly of shareholders of BLC Bank S.A.L. held a meeting on September 12, 2017 and decided to redeem and cancel all the /550,000/ Series B preferred shares for a price of USD /103/ per share, and concurrently with the cancellation process, to substitute the nominal value of the canceled shares in the Bank's Capital through the issuance of /550,000/ new common shares, to be distributed for free to common shareholders pro-rata to their contribution in the common shares of the bank. Likewise, the Extraordinary General Assembly decided to grant the Chairman / General Manager or the Vice Chairman the necessary powers to execute the distribution of the free common shares and to fix the payment date for the redeemed

Series B preferred shares. Finally, the Extraordinary General Assembly decided to amend the Bank's By-Laws to reflect the foregoing decisions. (Minutes of the meeting – Arabic)

*Daily Bulletin –14/09/2017*

- **Invitation to an Extraordinary General Assembly Meeting on September 12, 2017:**

The Board of Directors of **BLC Bank S.A.L.** invites shareholders to attend an Extraordinary General Assembly Meeting to be held at 12:00 noon on Tuesday, September 12, 2017, at the Bank's Head Office in Adlieh Beirut. To discuss the following agenda:

- Redeem in order to cancel the Series “B” Preferred Shares and issue free nominal shares to keep the Capital unchanged and amend the Bank's By-Laws.
- Increase the Bank's capital by issuing new Series “E” Preferred Shares and amend the Bank's By-Laws accordingly.
- The listing of new Series “E” Preferred Shares on the regulated Financial markets;
- The granting to the Board of Directors and/or the Chairman of the necessary powers to execute the decisions of the Extraordinary General Assembly.
- Other topics

*Daily Bulletin –24/08/2017*

- **Cease Trading in Preferred Shares Series “B”:**

In reference to the decision of the Board of Directors of BLC Bank SAL held on June 06, 2017 related to the redemption and cancellation of all of the 550,000 Preferred Shares Series B, and in reference to the approval of the Central Bank of Lebanon on the above stated decision, and upon the decision of the Bank to pay, on August 28, 2017 the price of the redeemed shares, the Beirut Stock Exchange decided to cease trading in BLC Bank Preferred Shares Series B as of the end of the trading session of Tuesday, August 22, 2017. (Circular 451/2017)

*Circular 451/2017, Date: 22/08/2017*



- **The Board of Directors of BLC Bank S.A.L. held on 06/06/2017:**

The Board of Directors of BLC Bank S.A.L. held a meeting on June 06, 2017 and decided to suggest to the Extraordinary General Assembly of shareholders to redeem and cancel all the /550,000/ Preferred Shares Series B for a price of USD /103/ per share, and concurrently with the cancellation process, to substitute the nominal value of the canceled shares in the Bank's Capital through the issuance of /550,000/ new common shares, to be distributed for free to common shareholders pro-rata to their contribution in the common shares of the bank. Likewise, the Board of Directors decided to increase the capital of the Bank through the issuance of new Non-Cumulative, Perpetual, Redeemable preferred shares to be labeled preferred shares Class E. Holders of the new Series E preferred shares will receive annual distribution between 6.75% and 7.00% of the issue price (USD 100 per new preferred share). The right to subscribe to the new preferred shares will be limited to the holders of Series B, C and D Preferred Shares. **(Minutes of the meeting – Arabic)**

*Daily Bulletin –10/08/2017*

- **Unaudited Consolidated Financial Statements for the period ended June 30, 2017:**

BLC Bank S.A.L. publishes its Unaudited Consolidated Financial Statements for the period ended June 30, 2017. Report can be accessed by using the following URL:

<http://www.bse.com.lb/Portals/0/BLC%20FS%20June%202017.pdf>

*Daily Bulletin – 28/07/2017*

- **Extract of the Annual Ordinary General Assembly Meeting on 29/06/2017:**

BLC Bank S.A.L publishes extract of the minutes of meeting of the Annual Ordinary General Assembly Meeting of shareholders of June 29, 2017. (Minutes of the extract in Arabic & French)

*Daily Bulletin – 17/07/2017*

- **Dividend distribution:**

The Annual Ordinary General Assembly of **BLC Bank S.A.L.** convened on June 29, 2017 resolved to approve the bank's accounts for the year 2016 and declared distribution of dividends as follows: I - **Dividends before distribution tax ( 5%): Preferred Shares Class B:** USD 7 per share. **Preferred Shares Class C:** USD 6.75 per share. **Preferred Shares Class D:** USD 1.84 per share. II - **Dividends net of distribution tax ( 5%): Preferred Shares Class B:** USD 6.65 per share. **Preferred Shares Class C:** USD 6.41

per share. **Preferred Shares Class D:** USD 1.75 per share. III - **Important dates: 04 July 2017:** Dividend record date. **30 June 2017:** Ex-dividend date. **05 July 2017:** Dividend payment date.

*Daily Bulletin- 30/06/2017*

- **Audited Consolidated Financial Statements for the year ended December 31, 2016:**

BLC Bank S.A.L. publishes its Audited Consolidated Financial Statements for the year ended December 31, 2016. Report can be accessed by using the following URL:

<http://www.bse.com.lb/Portals/0/BLC%20CONSOLIDATED%20FS%2020161231.pdf>

*Daily Bulletin – 16/06/2017*

- **Notice of Annual General Assembly to be held on June 29,2017:**

The Board of Directors of **BLC Bank S.A.L.** invites shareholders to attend an Ordinary General Assembly Meeting to be held at 12:00 pm on Thursday June 29, 2017, at the Bank's Head Office in Adlieh Beirut, BLC Bank bldg. To discuss the following agenda: - Examine the General and Special Reports of the Board of Directors for the fiscal year 2016. - Examine the Reports of the Auditors for the fiscal year 2016. - Give proper approval as per Articles 158 &159 of the Code of Commerce and as per article 152 of the Code of Money and Credit. - Approve the accounts of the fiscal year 2016. - Give full discharge to the Board of Directors. - Allocate the results of the fiscal year. - Other topics.

*Daily Bulletin- 08/06/2017*

- **Unaudited Consolidated Financial Statements for the period ended March 31, 2017:**

BLC Bank S.A.L. publishes its Unaudited Consolidated Financial Statements for the period ended March 31, 2017. Report can be accessed by using the following URL:

<http://www.bse.com.lb/Portals/0/BLC%20FS%20032017.pdf>

*Daily Bulletin – 28/04/2017*

- **Extraordinary General Assembly Meeting for holders of Preferred Shares Class D on 2 February 2017:**

The holders of Series D Preferred Shares of BLC Bank S.A.L. attended an Extraordinary General Meeting on February 02, 2017 and decided to adopt the By-Laws of the holders of Series D Preferred Shares. In addition, the Assembly decided to nominate Mr. Hafez Abi Chaker as a representative of the holders of Series D Preferred Shares. (By-laws of the Body of holders of Series D Preferred Shares)

*Daily Bulletin- 13/02/2017*

- **Exceptional Ordinary General Assembly Meeting on 27 January 2017:**

The Exceptional Ordinary General Assembly of shareholders of BLC Bank S.A.L. convened on 27 January 2017 and decided to approve the merger of BLC Invest SAL into BLC Bank SAL through the purchase by BLC Bank SAL of all the assets, liabilities, rights and obligation of BLC Invest SAL. The General Assembly also decided to grant each of the chairman and the vice chairman, severally, the necessary powers to carry out all needed actions to implement the merge.

*Daily Bulletin- 10/02/2017*

- **Exceptional Ordinary General Assembly Meeting on 27 January 2017:**

The Board of Directors of the **BLC Bank S.A.L.** invites the shareholders to attend an Exceptional Ordinary General Assembly Meeting to be held at 10:00 am on Friday, January 27, 2017 at the Bank's head office in Beirut, facing the Palace of Justice to discuss the following agenda: - Approve the merge of BLC Invest S.A.L. and BLC Bank S.A.L. by buying all the Assets and Liabilities of BLC Invest S.A.L. – Other Topics.

- **Unaudited Consolidated Financial Statements for the period ended December 31, 2016:**

BLC Bank S.A.L. publishes its Unaudited Consolidated Financial Statements for the period ended December 31, 2016. Report can be accessed by using the following URL:

<http://www.bse.com.lb/Portals/0/BLC%20FS%202016.pdf>

*Daily Bulletin – 31/01/2017*

- **Invitation to the Holders of Preferred Shares Class D Assembly on 02/02/2017:**

The Board of Directors of the **BLC Bank S.A.L.** invites the Holders of Preferred Shares Class D to attend an Extraordinary General Assembly Meeting to be held at 12:00 noon on Thursday, February 02, 2017 at the Bank's head office in Beirut, facing the Palace of Justice to discuss the following agenda: 1- Draft the By-Laws of the Assembly of the Holders of Preferred Shares Class D. 2- Nominate a representative of the assembly 3- Other Topics.

*Daily Bulletin- 17/01/2017*

- **Notice of an Exceptional Ordinary General Assembly:**

The Board of Directors of the **BLC Bank S.A.L.** invites the shareholders to attend an Exceptional Ordinary General Assembly Meeting to be held at 10:00 am on Friday, January 27, 2017 at the Bank's head office in Beirut, facing the Palace of Justice to discuss the following agenda: - Approve the merge of BLC Invest S.A.L. and BLC Bank S.A.L. by buying all the Assets and Liabilities of BLC Invest S.A.L. – Other Topics.

*Daily Bulletin- 17/01/2017*

- **Unaudited Consolidated Financial Statements for the period ended September 30, 2016:**

BLC Bank S.A.L. publishes its Unaudited Consolidated Financial Statements for the period ended September 30, 2016. Report can be accessed by using the following URL:

<http://www.bse.com.lb/Portals/0/BLC%20FS%20Q3%202016.pdf>

*Daily Bulletin – 31/10/2016*

- **Listing, trading and pricing of /20.000.000/ new common shares and /750.000/ new Preferred Shares Class (D) issued by BLC Bank SAL:**

The Beirut Stock Exchange decided to accept the listing, trading and pricing of an additional /20.000.000/ new common share issued by BLC Bank SAL in the official market of the stock exchange. Likewise, the Beirut Stock Exchange decided to accept the listing, trading and pricing of the /750.000/ Non-Cumulative, Perpetual, Redeemable Preferred Shares Class (D), issued by BLC Bank SAL in the official market of the stock exchange. Holders of Preferred Shares Class (D) will receive annual distribution of 6.75% of the issue price (USD 100 per share), adjusted on a pro rata basis for the year 2016 to reflect the period from the issue date till the end of the year. Trading is scheduled to start on Thursday, October 20, 2016. (Circular# 432/2016)

*Circular: 432/2016- Date: 17/10/2016*

- **Delisting of Preferred Shares Class (A):**

The Beirut Stock Exchange decided to de-list the 400,000 preferred shares class "A" of BLC Bank SAL, as the Bank redeemed the shares in full. This is effective immediately.

*Circular: 430/2016- Date: 30/09/2016*

- **Extraordinary General Assembly Meeting on 22/09/2016:**

BLC Bank S.A.L publishes the minutes of the Extraordinary General Assembly of shareholders of September 22, 2016. (Minutes of the meeting in arabic)

*Daily Bulletin – 27/09/2016*

- **Specify the Trading date with BLC Bank S.A.L. common shares that will be distributed without the dividends of the free shares (Ex-date):**

In reference to the letter issued by BLC Bank SAL and addressed to the Beirut Stock Exchange related to the completion of the procedures undertaken to execute the repurchase and cancellation of the 400,000 preferred shares class A and the substitution of the nominal value of the cancelled shares in the capital of the Bank through the issuance of 400,000 common shares, with a nominal value of LBP 1,000 per share, to be distributed for free to common shareholders on record as at September 21, 2016, pro-rata to their contribution in the common shares of the bank, the Beirut Stock Exchange declares that the Ex-date for BLC Common shares is Monday, September 19, 2016.

*Daily Bulletin – 19/09/2016*

- **Notice of an Extraordinary General Assembly:**

The Board of Directors of BLC Bank SAL invites shareholders to attend an Extraordinary General Assembly to be held at 12:00 noon on Thursday, September 22, 2016 at the Bank's Head Office, Adlieh in order to examine the following agenda:

- Verify the adequate completion of all actions undertaken to execute the repurchase and cancellation of the Preferred shares Class (A).
- Verify the adequate completion of the procedure for the increase in the Bank's Capital through the issuance of Preferred shares Class (D).
- Adopt the amendments of some articles of the By-Laws to reflect the Capital increase.
- Other topics

*Daily Bulletin- 14/09/2016*

- **Cease Trading in BLC Bank S.A.L. Preferred shares Class "A":**

Based on the decision of the Board of Directors of BLC Bank S.A.L. related to the cancellation of the Preferred shares Class A, and based on the approval of the Central Bank of Lebanon on the process of redemption and cancellation of the mentioned shares, the Beirut Stock Exchange decided to cease trading in BLC Bank S.A.L. Preferred shares Class "A".

*Circular: 427/2016- Date: 31/08/2016*

- **Issuance of Preferred Shares Class D:**

BLC Bank S.A.L. informs applicants who signed requests to subscribe in Preferred Shares Class D that copies of the prospectus related to this new issue are available in the Headquarters of the Bank and in all its branches. Applicants can get a copy of the prospectus during regular working hours starting August 31, 2016 till September 5, 2016.

*Daily Bulletin- 31/08/2016*

- **The Extraordinary General Assembly Meeting of BLC Bank SAL held on July 11, 2016:**

The Extraordinary General Assembly of shareholders of BLC Bank SAL convened on July 11, 2016 and decided to increase the capital of the Bank from LBP 214,000,000,000 to LBP 214,750,000,000 through the issuance of /750,000/ perpetual, non-cumulative preferred Shares to be labeled Preferred Shares Class (D). These shares shall have a par value of LBP 1,000 each and an issue price of USD 100 per share. Holders of Preferred Shares Class (A), Preferred Shares Class (B) & Preferred Shares Class (C) will have priority right to subscribe in the new preferred shares. Holders of Preferred Shares Class (D) will receive non-cumulative annual distribution of 6.75% of the issue price, to be adjusted on a pro rata basis for the year 2016 to reflect the period from the issue date till the end of the year. The Extraordinary General Assembly of shareholders also decided to list all of the /750,000/ Preferred Shares Class (D) in the Beirut Stock Exchange. Finally the Extraordinary General Assembly decided to repurchase and cancel all the 400,000 Preferred shares class (A) and to substitute the nominal value of the cancelled shares in the capital of the Bank through the issuance of 400,000 common shares, with a nominal value of LBP 1,000 per share, to be distributed for free to common shareholders pro-rata to their contribution in the common shares of the bank and by transferring the amount of capital increase from the general reserve account to the capital account. (Minutes of the meeting Arabic)

*Daily Bulletin- 29/08/2016*

- **Minutes of meeting of the Board of Directors:**

The Board of Directors of BLC Bank S.A.L. convened on August 11, 2016 and resolved to approve the adequate completion of all formalities undertaken to execute: (1) the issuance and free distribution to shareholders of the 60,000,000 new common shares and (2) the increase of the Bank's capital from LBP 154,000,000,000 to LBP 214,000,000,000 through the incorporation of an amount equivalent to the nominal value of the new shares from the legal and free reserve accounts. (Minutes of meeting Arabic)

*Daily Bulletin- 23/08/2016*

- **The Extraordinary General Assembly Meeting held on June 3, 2016:**

The Extraordinary General Assembly of shareholders of BLC Bank S.A.L. convened on June 03, 2016 and resolved to increase the Capital of the bank from LBP 154,000,000,000 to LBP 214,000,000,000, hence an increase of LBP 60,000,000,000. This increase will be accomplished through the issuance of 60,000,000 new common shares, with a nominal value of LBP 1,000 per share, to be distributed for free to common shareholders pro-rata to their contribution in the common share capital of the bank and by transferring the amount of capital increase from the legal and free reserve accounts to the capital account. (Minutes of the meeting Arabic)

*Daily Bulletin- 23/08/2016*

**Unaudited Consolidated Financial Statements for the period ended June 30:**

*BLC Bank S.A.L.* publishes its Unaudited Consolidated Financial Statements for the period ended June 30, 2016. Report can be accessed by using the following URL:

<http://www.bse.com.lb/Portals/0/BLC%2030%20June%202016.pdf>

*Daily Bulletin- 25/07/2016*

**Notice of an Extraordinary General Assembly**

The Board of Directors of BLC Bank SAL invites shareholders to attend an Extraordinary General Assembly to be held at 11:30 a.m. on Monday, July 11, 2016 at the Bank's Head Office, Adlieh in order to examine the following agenda: - Increase the Bank's capital through the issuance of Preferred shares to be labeled series "D" and fix the value, conditions, provisions and details of this increase. – List the Preferred shares series "D" in the regulated financial markets. – Redeem and cancel the preferred shares series "A". – Amend the Bank's By-Laws in order to reflect the foregoing. – Grant the Chairman and/or the Board the necessary powers to perform the foregoing. – Other subject.

*Daily Bulletin- 1/07/2016*

**• Ordinary General Assembly Meeting held on June 3, 2016:**

The Annual Ordinary General Assembly of shareholders of BLC Bank S.A.L. convened on June 03, 2016 resolved to approve the bank's accounts for the year 2015 and declared a total distribution of LBP 15,395,343,750 as dividends to the holders of preferred shares as follows: I - Dividends before distribution tax ( 5%): Preferred Shares Class A: USD 7 per share. Preferred Shares Class B: USD 7 per share. Preferred Shares Class C: USD 6.75 per share. II - Dividends net of distribution tax ( 5%): Preferred Shares Class A: USD 6.65 per share. Preferred Shares Class B: USD 6.65 per share. Preferred Shares Class C: USD 6.4125 per share. III - Important dates: 09 June 2016: Dividend record date. 07 June 2016: Ex-dividend date. 10 June 2016: Dividend payment date. The Assembly after having read the special report of the Board and the special reports of the auditors approved all transactions mentioned in these reports. In addition, the Ordinary General Assembly elected Mr. Maurice Sehnaoui, Mr. Nadim Kassar, Mr. Adnan Kassar, Mr. Adel Kassar, Mr. Nabil Kassar, Me. Walid Daouk, Mr. Nazem El Khoury, Mr. Mansour Bteish, Me. Walid Ziade, Mr. Henry De Courtivron, Me. Ziyad Baroud, Mrs. Youmna Ziade to the Board of Directors for a three year mandate ending upon holding the Annual General Assembly that will examine the accounts of the year 2018. Finally, the General Assembly decided to appoint Deloitte & Touche and FMO Fiduciaire du Moyen as auditors for the years 2016, 2017 and 2018.

*Daily Bulletin- 15/06/2016*

**Dividend distribution:**

The Annual Ordinary General Assembly of **BLC Bank S.A.L.** convened on June 03, 2016 resolved to approve the bank's accounts for the year 2015 and declared distribution of dividends as follows: I - **Dividends before distribution tax ( 5%): Preferred Shares Class A: USD 7 per share. Preferred Shares Class B: USD 7 per share. Preferred Shares Class C: USD 6.75 per share.** II - **Dividends net of distribution tax ( 5%): Preferred Shares Class A: USD 6.65 per share. Preferred Shares Class B: USD 6.65 per share. Preferred Shares Class C: USD 6.4125 per share.** III - **Important dates: 09 June 2016: Dividend record date. 07 June 2016: Ex-dividend date. 10 June 2016: Dividend payment**

*Daily Bulletin- 06/06/2016*

- **Notice an Extraordinary General Assembly:**

The Board of Directors of the **BLC Bank S.A.L.** invites the shareholders to attend an Extraordinary General Assembly Meeting to be held at 12:00 noon on Friday, June 03, 2016 at the Bank's head office to discuss the following agenda: - Increase the Bank's capital by an amount of LBP 60 billion through incorporation of reserve. - Amend the By-laws accordingly. - Other topics.

*Daily Bulletin- 20/05/2016*

- **Notice of Annual General Assembly to be held on June 03, 2016:**

The Board of Directors of **BLC Bank S.A.L.** invites all shareholders to attend an Ordinary General Assembly Meeting to be held at 10:30 a.m. on Friday June 03, 2016, at the Bank's Head Office to discuss the following agenda: - Examine the General and Special Reports of the Board of Directors for the fiscal year 2015. - Examine the Reports of the Auditors for the fiscal year 2015. - Give proper approval as per Articles 158 &159 of the Code of Commerce and as per article 152 of the Code of Money and Credit. - Approve the accounts for the fiscal year 2015. - Give full discharge to the Board of Directors. - Allocate the results of the fiscal year. - Elect new Board members. - Appoint the auditors. - Other topics.

*Daily Bulletin- 13/05/2016*

- **Notice of Annual General Assembly to be held on February 4, 2016:**

The Board of Directors of **BLC Bank S.A.L.** invites all shareholders to attend an Ordinary General Assembly Meeting to be held at 11:00 a.m. on Thursday February 4, 2016, at the Bank's Head Office to discuss the following agenda: (i) Authorize the granting of a loan of USD 40 million to Merit Corporation SAL. (ii) Other subject.

*Daily Bulletin- 22/01/2016*

- **Announcement by BLC Bank S.A.L.:**

The Annual Ordinary General Assembly of **BLC Bank S.A.L.** convened on May 12, 2015 and resolved to approve the bank's accounts for the year 2014 and declares distribution of dividends as follows:

- 1- **Dividends before distribution tax ( 5%):**



**Preferred Shares Class A:** USD 7 per share  
**Preferred Shares Class B:** USD 7 per share  
**Preferred Shares Class C:** USD 6.75 per share  
**Common Shares:** LBP 130 per share  
\* After getting the Central Bank approval

**2- Dividends net of distribution tax ( 5%):**

**Preferred Shares Class A:** USD 6.65 per share  
**Preferred Shares Class B:** USD 6.65 per share  
**Preferred Shares Class C:** USD 6.41 per share  
**Common Shares:** LBP 123.5 per share  
\* After getting the Central Bank approval

**3- Important dates:**

**15 May 2015:** Dividend record date

**13 May 2015:** Ex-dividend date

**16 May 2015:** Dividend payment date for the Preferred Shares Classes A, B & C.

**5 Business days after**

**The Central Bank Approval:** Dividend payment date for Common shares.

*Daily Bulletin- 13/05/2015*

**• Notice of Annual General Assembly to be held on May 12, 2015:**

The Board of Directors of **BLC Bank S.A.L.** invites all shareholders to attend an Ordinary General Assembly Meeting to be held at 12:00 noon, on Tuesday May 12, 2015, at the Bank's Head Office to discuss the following agenda:

- 1) Examine the Board of Director's General and private Reports for the fiscal year 2014.
- 2) Examine the Auditors' General and private Reports for the fiscal year 2014.
- 3) Give proper approval as per Articles 158 &159 of the Commerce Law and article 152 of the Code of Money and Credit.
- 4) Approve the accounts for the fiscal year 2014.
- 5) Give full discharge to the Board of Directors.
- 6) Allocate the results of the financial year.
- 7) Fix the remunerations of the Chairman and members of the Board of Directors.

8) Any matters which could arise.

*Daily Bulletin- 27/04/2015*

• **Ordinary General Assembly Meeting held on May 15, 2014:**

The Ordinary General Assembly of **BLC Bank S.A.L.** convened on May 15, 2014 and resolved to approve the reports of the Board of Directors, the reports of the Auditors and the Bank's accounts for the fiscal year 2013. The Ordinary General Assembly declared dividends as follows:

To Holders of **Preferred shares (A): USD 7.00** per share  
To Holders of **Preferred shares (B): USD 7.00** per share  
To Holders of **Preferred shares (C): USD 2.718** per share

The Ordinary General Assembly decided to give the authorizations stipulated in articles 158 & 159 of the Lebanese Commercial Code and the authorization stipulated in Article 152 of the Cash and credit Code. The Ordinary General Assembly decided to elect Mr. Henri de Courtivron and Me. Ziad Baroud to the Board of Directors for a period that will end with the current Board of Directors ruling period.

*Daily Bulletin – 02/06/2014*

• **Notice of Annual General Assembly to be held on May 15, 2014:**

The Board of Directors of **BLC Bank S.A.L.** invites all shareholders to attend an Ordinary General Assembly Meeting to be held at 10:00 a.m., on Thursday May 15, 2014, at the Bank's Head Office.

*Daily Bulletin- 17/04/2014*

• **Extraordinary General Assembly of the holders of preferred shares class “C”**

The Extraordinary General Assembly of the holders of preferred shares class “C” of **BLC Bank SAL** convened on December 06, 2013 and resolved to adopt its By-Laws. In addition, the Extraordinary General Assembly designated Mr. Hafez Abi Chaker to be the assembly's representative.

*Daily Bulletin-17/01/2014*

• **Call for an Extraordinary General Assembly to the holders of Preferred Shares Class “C”**

The Board of Directors of **BLC Bank sal** invites the holders of preferred shares class C to attend an Extraordinary General Assembly meeting to be held at 12 pm on Friday, December 06, 2013 at the Bank's head office to discuss the following agenda:

- (i) Set the By-Laws of the Assembly of owners of preferred shares class "C".
- (ii) Assign a representative for the Assembly.
- (iii) Other subjects.

*Daily Bulletin-02/12/2013*

● **Listing, trading and pricing of Preferred Shares Class "C" in the official market of the BSE:**

The Beirut Stock Exchange Committee decided to accept, as of Monday, September 02, 2013 the listing, trading and pricing of the 350,000 preferred shares class "C" issued by BLC Bank SAL on the official market of the stock exchange.

*Daily Bulletin-29/08/2013*

● **Extraordinary General Assembly dated 12/04/2013:**

The Extraordinary General Assembly of shareholders of BLC Bank SAL convened on 12/04/2013 and approved the following:

- Increase the capital of BLC Bank SAL from LBP /153,650,000,000/ to LBP /154,000,000,000; that is an amount of LBP /350,000,000/ by issuing /350,000/ new Preferred Shares labeled "Preferred Shares Class C".
- Delegate the Board of Directors and/or the President of the Board to organize the subscription's operation by increasing the Bank's Capital.
- Define the condition of the Bank's Capital increase
- List all the Preferred shares Class "C" in the financial markets.
- Amend Article 6 of the Bank's by-laws.

*Daily Bulletin-24/07/2013*

● **Call for an Extraordinary General Assembly:**

The Board of Directors of the **BLC Bank S.A.L.** invites the shareholders to attend an Extraordinary General Assembly Meeting to be held at 12 noon on Thursday 01/08/2013 at the Bank's head office to discuss the following agenda:

- Verify the correct subscription of all Preferred Shares Class "C", that represents the Capital Increase.
- Verify the full Payment of the value of the Preferred Shares that represent the Capital increase.
- Adopt the texts that have been amended in the By-Laws after verifying the capital increase.
- Other subjects

*Daily Bulletin-24/07/2013*

● **Ordinary General Assembly dated 22/05/2013:**

The Ordinary General Assembly of shareholders of **BLC Bank SAL** convened on 22/05/2013 and approved the reports of the board of directors, the Auditors' report and the financial statements of the Bank for the year 2012. The Assembly declared a dividend distribution of **LBP /65/ per common share, USD /7.00/ per Preferred Share Class A and USD /7.00/ per Preferred Share Class B** and discharged the chairman and the Board members in respect of activities performed during the fiscal year 2012. The Assembly also gave the authorizations stipulated in Articles 158 & 159 of the Lebanese Labor Law and Article 152 of the Cash and Credit Law, and elected a new Board of Directors for a 3 year mandate (that will end upon holding the Annual General Assembly that will examine the accounts of the year 2015). The new board is composed as follows: Maurice Sehnaoui, Nadim Kassar, Adnan Kassar, Adel Kassar, Nabil Kassar, Walid Daouk, Mansour Bteish, Nazem El Khoury, Raoul Nehme, Walid Ziadeh and Antoine Mereb. Finally the General Assembly designated Deloitte & Touche as the Bank's Auditors for the years: 2013, 2014 & 2015.

*Daily Bulletin- 21/06/2013*

● **Notice of Annual General Assembly to be held on May 22, 2013:**

The Board of Directors of **BLC Bank S.A.L.** invites all shareholders to attend an Ordinary General Assembly Meeting to be held at 11:00 a.m., on Wednesday May 22, 2013, at the Bank's Head Office.

*Daily Bulletin- 16/05/2013*

● **Call for an Extraordinary General Assembly:**

The Board of Directors of the **BLC Bank S.A.L.** invites the shareholders to attend an Extraordinary General Assembly Meeting to be held at 11 am on Friday 12/04/2013 at the Bank's head office to discuss the following agenda:

- Increase the Bank's Capital through the issuance of Preferred Shares, to be captioned Class "C" and amend the Bank's by-laws accordingly.
- List all the Preferred Shares Class "C" on the regulated financial markets.
- Entrust the Board of Directors and/or the Chairman- General Manager, by maximum authorities, to execute the decisions of the Extraordinary General Assembly.

*Daily Bulletin-27/03/2013*

• **Financial Highlights December 2012:**

Following are the main highlights of the Consolidated Financials of BLC Bank SAL for the period ending December 31, 2012:

In terms of Statement of Financial Position:

- Total Assets increased from US \$4.4 billion as at December 31, 2011 to US \$5.1 billion as at December 31, 2012 (+15%)
- Total Deposits increased from US \$3.6 billion as at December 31, 2011 to US \$4.3 billion as at December 31, 2012 (+18%)
- The Bank's portfolio of Performing Loans increased by 15 % reaching US \$ 1,703 million as at December 31, 2012 compared to US \$1,478 million as at December 31, 2011 , and can be split as follows: .
  - ❖ Increase in total Retail and Small Loans by 11% to reach US \$726 million as at December 31, 2012 compared to US \$656 million as at December 31, 2011
  - ❖ Increase in total Corporate Loans by 19% to reach US \$977 million as at December 31, 2012 compared to US \$822 million as at December 31, 2011.

In terms of Income Statement:

- Net Interest Income (including interest from Fair Value Securities) increased by 15% to reach US \$111 million in December 31, 2012 compared to US \$96 million in December 31, 2011.
- Net Commissions increased by 8% in December 2012 reaching US \$18.3 million compared to US \$16.9 million in December 2011.
- Net Financial Revenues reached US \$119 million in December 2012 compared to US \$114 million in December 2011 (+4%) due to increase in net provisions in 2012 by \$ 10 M compared to 2011
- The exceptional income from Gain on disposal of property and equipment and properties acquired in satisfaction of debts decreased by \$12.2M in 2012
- As a Result the Bank consolidated Net Income decreased by US \$14.8M to reach US \$33.3 million in December 2012 compared to US \$48.1 million in December 2011

*Daily Bulletin- 22/03/2013*

• **Financial Highlights June 2012:**

Following are the main highlights of the Consolidated Financials of BLC Bank SAL for the period ending June 30, 2012:

- The Bank posted a Consolidated Net Income of US \$15.5 million in June 2012 compared to US \$24.2 million in June 2011 (- 36%).  
Net Income before Taxes reached US \$ 18.8 million in June 2012 compared to US \$28.8 million in June 2011 (-35%)

- Net Financial Revenues reached US \$62.2 million in June 2012 compared to US \$53.5 million in June 2011 (+21%)
- Total Assets increased from US \$4.4 billion as at December 31, 2011 to US \$4.7 billion as at June 30, 2012 (+5.3%)
- Total Deposits increased from US \$3.6 billion as at December 31, 2011 to US \$3.9 billion as at June 30, 2012 (+8.6%)
- The Bank's portfolio of Performing Loans increased by 8.2 % reaching US \$ 1,598 million as at June 30, 2012 compared to US \$1,477 million as at December 31, 2011 , mainly as a result of increased lending activities .
  - ❖ Total Retail and Small Loans increased by 8% to reach US \$747 million as at June 30, 2012 compared to US \$694 million as at December 31, 2011
  - ❖ Total Corporate Loans increased by 8% to reach US \$851 million as at June 30, 2012 compared to US \$783 million as at December 31, 2011
- Net Interest Income (including interest from Fair Value Securities) increased by 25% to reach US \$52.5 million in June 30, 2012 compared to US \$42.1 million in June 30, 2011.
- Net Commissions increased by 16% in June 2012 reaching US \$9.3 million compared to US \$8.0 million in June 2011.
- Return on Average Assets reached 0.80% as at June 30, 2012 compared to 1.31% as at December 31, 2011.
- Return on Average Equity reached 10.13 % as at June 30, 2012 compared to 15.83% as at December 31, 2011. The decrease is mainly due to the issuance on December 29, 2011, of preferred shares for \$ 55 million.

*Daily Bulletin- 14/09/2012*

• **Financial Highlights March 2012:**

Following are the main highlights of the Consolidated Financials of BLC Bank SAL for the period ending March 31, 2012:

- The Bank posted a Consolidated Net Income of US \$5.2 million in March 2012 compared to US \$9.3 million in March 2011 (- 43%).
- Net Income before Taxes reached US \$6.6 million in March 2012 compared to US \$11.1 million in March 2011 (- 40%)
- Net Financial Revenues reached US \$31.5 million in March 2012 compared to US \$26.0 million in March 2011 (+21%)
- Total Assets increased from US \$4.4 billion as at December 31, 2011 to US \$4.5 billion as at March 31, 2012 (+2.7%)
- Total Deposits increased from US \$3.6 billion as at December 31, 2011 to US \$3.8 billion as at March 31, 2012 (+5.3%)
- The Bank's portfolio of Performing Loans increased by 5.5 % reaching US \$ 1,558 million as at March 31, 2012 compared to US \$1,477 million as at December 31, 2011 , mainly as a result of increased lending activities .

- ❖ Total Retail and Small Loans increased by 5% to reach US \$728 million as at March 31, 2012 compared to US \$694 million as at December 31, 2011
- ❖ Total Corporate Loans increased by 6% to reach US \$830 million as at March 31, 2012 compared to US \$783 million as at December 31, 2011
- Net Interest Income (including interest from Fair Value Securities) increased by 27% to reach US \$27.2 million in March 31, 2012 compared to US \$21.5 million in March 31, 2011.
- Net Commissions increased by 1% in March 2012 reaching US \$3.8 million compared to US \$3.7 million in March 2011.
- Return on Average Assets reached 0.72% as at March 31, 2012 compared to 1.31% as at December 31, 2011.
- Return on Average Equity reached 9.17 % as at March 31, 2012 compared to 15.83% as at December 31, 2011. The decrease is mainly due to the issuance on December 29, 2011, of preferred shares for \$ 55 million.

*Daily Bulletin- 13/06/2012*

● **Extraordinary General Assembly of the holders of Preferred Shares Class “B” dated 21/03/2012:**

The **Extraordinary** General Assembly of the **holders of preferred shares class B** of **BLC Bank SAL** convened on 21/03/2012 and resolved to adopt its By-Laws. In addition, the Extraordinary General Assembly designated Mr. Hafez Abi-Chaker as the Assembly’s representative.

*Daily Bulletin- 12/04/2012*

● **Ordinary General Assembly dated 21/03/2012:**

The Ordinary General Assembly of shareholders of **BLC Bank SAL** convened on 21/03/2012 and approved the reports of the board of directors, the Auditors’ report and the financial statements of the Bank for the year 2011. The Assembly declared a dividend distribution of **LBP /175/ per share** and discharged the chairman and the Board members in respect of activities performed during the fiscal year 2011. The Assembly also gave the authorizations stipulated in Articles 158 & 159 of the Lebanese Code of Commerce and Article 152 of the Cash and Credit Law. Finally the President announced that the new text of the By-Laws will be adopted after the amendments that have been approved by previous General assemblies have been included.

*Daily Bulletin- 12/04/2012*

● **Financial Highlights December 2011:**

**Following are the main highlights of the Consolidated Financials of BLC Bank SAL for the period ending December 31, 2011:**

- The Bank posted a Consolidated Net Income of US \$48.1 million in December 2011 compared to US \$45.3 million in December 2010 (+6.2%), witnessing a strong increase in recurrent income.
- Net Income before Taxes reached US \$56.8 million in December 2011 compared to US \$53.5 million in December 2010 (+6.2%)
- Net Financial Revenues reached US \$117.9 million in December 2011 compared to US \$82.7 million in December 2010 (+43%)
- Total Assets increased from US \$3.1 billion as at December 31, 2010 to US \$4.4 billion as at December 31, 2011 (+43%)
- Total Deposits increased from US \$2.6 billion as at December 31, 2010 to US \$3.6 billion as at December 31, 2011 (+39%)
- The Bank's portfolio of Performing Loans increased by 120 % reaching US \$ 1,477 million as at December 31, 2011 compared to US \$672 million as at December 31, 2010 , mainly as a result of increased lending activities and due to the acquisition of USB Cyprus.
  - ❖ Total Retail and Small Loans increased by 89% to reach US \$694 million as at December 31, 2011 compared to US \$367 million as at December 31, 2010
  - ❖ Total Corporate Loans increased by 157% to reach US \$783 million as at December 31, 2011 compared to US \$305 million as at December 31, 2010
- Net Interest Income (including interest from Fair Value Securities) increased by 52% to reach US \$97.3 million in December 2011 compared to US \$63.8 million in December 2010.
- Net Commissions increased by 48% in December 2011 reaching US \$17.0 million compared to US \$11.5 million in December 2010.
- Return on Average Assets reached 1.28% as at December 31, 2011 compared to 1.59% as at December 31, 2010.
- Return on Average Equity reached 15.42 % as at December 31, 2011 compared to 18.45% as at December 31, 2010. The decrease is mainly due to the issuance on December 29, 2011, of preferred shares for \$ 55 million.

*Daily Bulletin-27/03/2012*

**• Call for an Extraordinary General Assembly Meeting to the holders of Preferred shares Class "B":**

The Board of Directors of *BLC Bank S.A.L.* invites the holders of Preferred shares Class "B" to attend an Extraordinary General Assembly Meeting to be held at 11 am on Wednesday 21/03/2012 at the Bank's head office in Beirut, facing Palace of Justice, BLC Bank S.A.L. bldg, to discuss the following agenda:

- Set the By-Laws of the Assembly of owners of Preferred shares Class "B" owners.
- Assign a representative for the assembly
- Other subjects



*Daily Bulletin-02/03/2012*

• **Notice of Annual General Assembly:**

The Board of Directors of **BLC Bank S.A.L.** invites all shareholders to attend an Ordinary General Assembly Meeting to be held at 10:00 a.m., on Wednesday March 21, 2012, at the Bank's Head Office.

*Daily Bulletin- 02/03/2012*

• **Listing, trading and pricing of Preferred Shares Class "A" & "B" in the official market of the BSE:**

The Beirut Stock Exchange Committee decided to accept, as of Friday, January 27, 2012 the listing, trading and pricing of the 400,000 preferred shares class "A" and the 550,000 preferred shares class "B" issued by BLC Bank SAL on the official market of the stock exchange.

*Daily Bulletin-25/01/2012*

• **Call for an Extraordinary General Assembly:**

The Board of Directors of the **BLC Bank S.A.L.** invites the shareholders to attend an Extraordinary General Assembly Meeting to be held at 11 am on Thursday 29/12/2011 at the Bank's head office to discuss the following agenda:

- Validate the full subscription in the Preferred Shares Class B, which represents the Bank's Capital increase.
- Validate the full payment of the value of each Preferred Shares Class "B" subscribed to.
- Adopt the Amended text in the By-Laws text after validating the Execution of the Capital Increase.
- Other subjects

*Daily Bulletin-28/12/2011*

• **Financial Highlights September 2011:**

Following are the main highlights of the Consolidated Financials of BLC Bank SAL for the period ending September 30, 2011:

- The Bank posted a Consolidated Net Income of US \$37.0 million in September 2011 compared to US \$32.8 million in September 2010 (+13%), witnessing a strong increase in recurrent income.
- Net Income before Taxes reached US \$43.6 million in September 2011 compared to US \$38.3 million in September 2010 (+14%)
- Gross Income reached US \$95.7 million in September 2011 compared to US \$71.0 million in September 2010 (+35%)
- Total Assets increased from US \$3.1 billion as at December 31, 2010 to US \$4.3 billion as at September 30, 2011 (+38%)
- Total Deposits increased from US \$2.6 billion as at December 31, 2010 to US \$3.6 billion as at September 30, 2011 (+39%)
- The Bank's portfolio of Performing Loans increased by 116 % reaching US \$ 1,451 million as at September 30, 2011 compared to US \$672 million as at December 31, 2010 , mainly as a result of increased lending activities and due to the acquisition of USB Cyprus.
  - ❖ Total Retail and Small Loans increased by 71% to reach US \$629 million as at September 30, 2011 compared to US \$367 million as at December 31, 2010
  - ❖ Total Corporate Loans increased by 170% to reach US \$822 million as at September 30, 2011 compared to US \$305 million as at December 31, 2010
- Net Interest Income increased by 35% to reach US \$69.1 million in September 2011 compared to US \$46.1 million in September 2010.
- Net Commissions increased by 45% in September 2011 reaching US \$12.8 million compared to US \$8.8 million in September 2010.
- Return on Average Assets reached 1.34% as at September 30, 2011 compared to 1.59% as at December 31, 2010.
- Return on Average Equity reached 17.71 % as at September 30, 2011 compared to 18.45% as at December 31, 2010.
- Cost To Income reached 52.9% as at September 30, 2011 compared to 49.5% as at December 31, 2010.

*Daily Bulletin- 25/11/2011*

• **Call for an Extraordinary General Assembly:**

The Board of Directors of the ***BLC Bank S.A.L.*** invites the shareholders to attend an Extraordinary General Assembly Meeting to be held at 5 pm on Friday 04/11/2011 at the Bank's head office in Beirut – facing Palace of Justice to discuss the following agenda:

- Increase the Bank's Capital through the issuance of Preferred Shares, to be captioned Class B and amend the Bank's by-laws accordingly.
- List the /400,000/ Preferred Shares Class "A" and the Preferred Shares Class "B" that will be issued on the regulated financial markets.
- Entrust the Board of Directors and/or the Chairman- General Manager, by maximum authorities, to execute the decisions of the Extraordinary General Assembly.

- Other subjects

*Daily Bulletin- 31/10/2011*

● **Financial Highlights June 2011:**

- The Bank posted a Consolidated Net Income of US \$24.2 million in June 2011 compared to US \$21.7 million in June 2010 (+12%), witnessing a strong increase in recurrent income.
- Net Income before Taxes reached US \$28.8 million in June 2011 compared to US \$25.6 million in June 2010 (+13%)
- Gross Income reached US \$53.5 million in June 2011 compared to US \$37 million in June 2010 (+45%)
- Total Assets increased from US \$3.2 billion as at December 31, 2010 to US \$4.2 billion as at June 30, 2011 (+31%)
- Total Deposits increased from US \$2.6 billion as at December 31, 2010 to US \$3.5 billion as at June 30, 2011 (+35%)
- The Bank's portfolio of Performing Loans increased by 89.4 % reaching US \$ 1,271 million as at June 30, 2011 compared to US \$671 million as at December 31, 2010 , mainly as a result of increased lending activities and due to the acquisition of USB Cyprus.
  - ❖ Total Retail and Small Loans increased by 71% to reach US \$628 million as at June 30, 2011 compared to US \$367 million as at December 31, 2010
  - ❖ Total Corporate Loans increased by 111% to reach US \$643 million as at June 30, 2011 compared to US \$304 million as at December 31, 2010
- Net Interest Income increased by 48% to reach US \$42.1 million in June 2011 compared to US \$28.4 million in June 2010.
- Net Commissions increased by 40% in June 2011 reaching US \$8.0 million compared to US \$5.7 million in June 2010.
- Return on Average Assets reached 1.34% as at June 30, 2011 compared to 1.59% as at December 31, 2010.
- Return on Average Equity reached 17.79 % as at June 30, 2011 compared to 18.45% as at December 31, 2010.
- Cost to Income reached 49.7% as at June 30, 2011 compared to 49.5% as at December 31, 2010.

*Daily Bulletin- 02/09/2011*

● **Additional listing of /133,333/ common shares in the official market of the BSE:**

The Beirut Stock Exchange decided to list, as of Monday, May 23, 2011 an additional/**133,333**/ common shares issued by **BLC Bank SAL** in the official market of the Stock Exchange. These common shares will be added to the previously listed /50,900,000/ common shares; therefore, the total number of **listed common shares** issued by **BLC Bank SAL** becomes /**51,033,333**/. The details related to the conditions of pricing, trading, settlement and clearance of the newly listed common shares are the same as those of the previously listed ones.

*Daily Bulletin- 20/05/2011*

● **Ordinary General Assembly dated 08/04/2011:**

The Ordinary General Assembly of shareholders of **BLC Bank SAL** convened on 08/04/2011 and approved the reports of the board of directors, the Auditors' report and the financial statements of the Bank for the year 2010. The Assembly declared a dividend distribution of **LBP /175/ per share** and discharged the chairman and the Board members in respect of activities performed during the fiscal year 2010. The Assembly also gave the authorizations stipulated in Articles 158 & 159 of the Lebanese Code of Commerce and Article 152 of the Cash and Credit Law.

*Daily Bulletin- 11/05/2011*

● **Notice of a General Assembly for the holders of Preferred Shares Class "A":**

The Board of Directors of BLC Bank S.A.L. invites the holders of Preferred Shares Class "A" to attend a General Assembly Meeting to be held at 04:00 p.m., on Thursday April 07, 2011, at the Bank's branch in Tabaris, Beirut to discuss the following agenda:

- Establish the By-Laws of the Assembly of holders of Preferred Shares Class "A".
- Assign an Assembly representative.
- Other matters.

*Daily Bulletin- 28/03/2011*

● **Notice of Annual General Assembly:**

The Board of Directors of **BLC Bank S.A.L.** invites all shareholders to attend an Ordinary General Assembly Meeting to be held at 03:00 p.m., on Friday April 08, 2011, at the Bank's Head Office in Beirut – facing Palace of Justice.

*Daily Bulletin- 28/03/2011*

● **BLC Bank announces its record growth: Profits increased by 32% and Assets exceeded 3 billion dollars**

**BLC Bank** posted a remarkable end of year financial results reflecting the overall progress and ongoing improvement in its main financial indicators as it continues to exceed the average growth ratios of the Lebanese Alpha banking group.

As at the end of December 2010, the Bank achieved a Consolidated Net Income of US \$45.3 million, compared to US \$34.2 million for the same period of 2009, witnessing a strong increase of 32%. The Net Income before Taxes reached US \$53.5 million in December 2010 compared to \$40.1 million in December 2009, an increase of 33%. This reflects the strategic success the Bank is attaining, on the retail and corporate levels, in addition to the Bank's success in controlling costs, increasing employee productivity, and introducing innovative products and clients solutions.

Total Assets reached US \$3.10 billion as at December 31, 2010 compared to US \$2.59 billion as at December 31, 2009 an increase of 20%, while Total Deposits increased to US \$2.60 billion from US \$2.27 billion as at December 31, 2009, representing a 14.5% increase. As such, BLC Bank consolidates its ranking among the Alfa Group.

The Bank's portfolio of performing loans registered a significant increase of 50% reaching US \$672 million as at December 31, 2010 compared to US \$447 million as at December 31, 2009, as a result of increased lending activity in the retail and corporate banking groups. This confirms, BLC's role as a Bank of reference in the local market actively involved in financing the productive economic sectors which will have a lasting effect on the growth and sustainable development in Lebanon.

BLC Bank's Return on Average Assets reached 1.59% as at December 31, 2010 compared to 1.52% as at December 31, 2009 and Return on Average Equity reached 18.45% as at December 31, 2010 compared to 17.76% as at December 31, 2009, one of the best performances amongst the Alpha group of banks.

The success of the Bank's strategy along with its proficient organization headed by the Chairman, Mr. Maurice Sehnaoui in coordination with Fransabank Group, led the Bank to achieve excellent results in 2010, which will be the stepping stone to face challenges and achieve the Bank's development perspectives in 2011.

*Daily Bulletin- 04/03/2011*

● **Extraordinary General Assembly dated 22/12/2010:**

The Extraordinary General Assembly of shareholders of **BLC Bank SAL**, convened on December 22, 2010, and having reviewed the report of the Board of Directors and the auditor's report declared that it has (i) verified the adequate completion of the procedures relating to the Bank's capital increase from LBP 152,700,000,000 to LBP 153,100,000,000; by an amount LBP400,000,000, (ii) verified that the 400,000 preferred shares class A, with a par value of LBP1,000 each and a total contributed surplus of USD39,734,660 (based on USD100 for each preferred share) have been issued and subscribed-by in cash according to the terms stipulated by the extraordinary general assembly of shareholders dated July 30, 2010. Likewise, the extraordinary general assembly meeting declared that the amendment of articles 6, 9, 15, 18, 20, 34, 36, 50, and 56 of the bank's bylaws as per the resolution of the extraordinary general assembly meeting of shareholders held on July 30, 2010, is now effective.

*Daily Bulletin- 17/01/2011*

• **Extraordinary General Assembly dated 30/07/2010:**

The Extraordinary General Assembly meeting of shareholders of BLC Bank SAL, convened on July 30, 2010, and having reviewed the Board of Directors report comprising the motives for the Bank's capital increase, decided to: (i) increase the share capital of the Bank from LBP 152,700,000,000 to LBP 153,100,000,000 through the issuance of 400,000 preferred shares class "A" having a nominal value of LBP1000 each, and to be subscribed in cash. (ii) Empower the Board of Directors and/or the chairman to take all necessary actions to implement the capital increase. (iii) List an additional number of 133,333 shares of the Bank's common shares in the organized financial markets. (iiii) Modify some articles of the Bank's bylaws to reflect the above mentioned capital increase.

*Daily Bulletin- 13/01/2011*

• **Call for an Extraordinary General Assembly:**

The Board of Directors of the *BLC Bank S.A.L.* invites the shareholders to attend an Extraordinary General Assembly Meeting to be held at 10 am on Wednesday 22/12/2010 at the bank's head office in Beirut – facing Palace of Justice to discuss the following agenda:

- Verify the subscription in all Preferred Shares Class A representing the Capital increase.
- Verify the full subscription of the total amount of each Preferred Share Class "A".
- Adopt the texts that have been adjusted in the statute after verification of the implementation of the Capital increase.
- Divers Matters

*Daily Bulletin- 21/12/2010*

• **BLC Bank announces its third quarter results: Profits increase by 28% and Assets exceeded 3 billion dollars:**

BLC Bank continues to post record financial results in the third quarter of 2010, exceeding the average growth ratios of the Lebanese Alpha banking group.

As at the end of September 2010, the Bank achieved a Consolidated Net Income of US \$32.8 million, compared to US \$25.6 million as in the same period of 2009, witnessing an increase of 28%. The Net Income before Taxes reached US \$38.3 million in September 2010 compared to US \$28.7 million in September 2009, an increase of 33%. This reflects the Bank's success in

controlling costs, increasing employee productivity, and the introduction of innovative products and clients solutions

Concurrently, Return on Average Assets reached 1.56% as at September, 30 2010 compared to 1.52% as at December 31, 2009, while Return on Average Equity settled at 17%. Cost to Income ratio decreased from 52% to 49% in the third quarter of 2010.

Total Assets exceeded US \$3 billion as at September 30, 2010 compared to US \$2.59 billion as at December 31, 2009 an increase of 16%, while Total Deposits increased to US \$2.49 billion from US \$2.27 billion as at December 31, 2009, representing a 10% increase. As such, BLC Bank consolidates its ranking among the Alfa Group, surpassing the US \$2 billion deposits threshold required by the Banks' Association.

The Bank's portfolio of performing loans registered a remarkable increase of 36% reaching US \$608 million as at September 30, 2010 compared to US \$447 million as at December 31, 2009, as a result of increased lending activity in the retail and corporate banking groups. This confirms, BLC's role as one of the leading Banks in the local market actively involved in financing the productive economic sectors which will have a lasting effect on the growth and sustainable development in Lebanon.

These excellent results come as a confirmation of the Bank's dynamism and serve to underline the bank's continuous growth and advancement lead by Mr. Sehnaoui with the support of Fransabank Group.

*Daily Bulletin- 15/11/2010*

• **Record growth for BLC Bank for the period ended June 30, 2010: 32% growth in the Consolidated Net Income**

BLC Bank re-emphasized its competitive positioning amongst the leading banks in the country through the significant improvement of its main financial indicators especially those relating to profitability. This underlines the professionalism and expertise of the Bank's management team headed by Mr. Maurice Sehnaoui in delivering on the Bank's strategic growth plans.

As such, the Bank posted record growth for the first half of 2010 detailed as follows: 2010 first six months Consolidated Net Income Before Taxes increased to US \$ 25.6 million compared to US \$ 18.4 million in the same period of 2009, an increase of 39%. The Consolidated Net Income After Taxes reached US \$ 21.7 million in June 2010 compared to US \$ 16.4 million in June 2009, representing a 32% growth. This reflects the Bank's success in controlling costs, increasing employee productivity and the introduction of innovative products and client solutions.

Total Assets reached US \$ 2.85 billion as at June 30, 2010 compared to US \$ 2.59 billion as at December 31, 2009, a 10% increase while total deposits increased to US \$ 2.34 billion from US \$ 2.27 billion as at December 31, 2009, representing a 3% increase.

The Bank's portfolio of performing loans increased by 20% reaching US \$ 538 million as at June 30, 2010 compared to US \$ 447 million as at December 31, 2009, as a result of increased lending activity in the retail and corporate banking groups. This confirms, BLC's role as one of the

leading Banks in the local market actively involved in financing the productive economic sectors which will have a lasting effect on the growth and sustainable development in Lebanon.

BLC Bank's Return on Average Assets reached 1.60% and Return on Average Equity reached 17.58% as at June 30, 2010, one of the best performances amongst the Alpha group of banks.

These excellent results come as a confirmation of the Bank's dynamism and serve to underline the bank's continuous growth and advancement lead by Mr. Sehnaoui with the support of Fransabank Group.

*Daily Bulletin- 26/08/2010*

• **Call for an Extraordinary General Assembly:**

The Board of Directors of the **BLC Bank S.A.L.** invites the shareholders to attend an Extraordinary General Assembly Meeting to be held at 11 am on Friday 30/07/2010 at the bank's head office in Beirut – facing Palace of Justice to discuss the following agenda:

- Increase the Bank's Capital by issuing Preferred Shares and amending the Bank's By-laws accordingly.
- Entrust the Board of Directors, by maximum authorities, to execute the decisions of the Extraordinary General Assembly.
- Other subjects.

*Daily Bulletin- 27/07/2010*

• **Ordinary General Assembly Meeting dated 08/04/2010:**

The Ordinary General Assembly of shareholders of **BLC Bank SAL** convened on 08/04/2010 and decided to:

- Approve the private and general reports of the Board of Directors.
- Approve the report of the Auditors and the financial statements of the Bank for the year 2009.
- Distribute dividends of **LBP /149/ per share.**
- Specify yearly allocations for every member of the Board of Directors.
- Give the authorizations stipulated in Articles 158 & 159 of the Lebanese Code of Commerce and Article 152 of the Cash and Credit Law.
- Discharge the chairman and the Board members for their administrative duties during the fiscal year 2009.
- Elect a new Board of Directors for a 3 year mandate (that will end upon holding the Annual General Assembly that will examine the accounts of the year 2012) composed as follows: Maurice Sehnaoui, Nadim Kassar, Adnan



Kassar, Adel Kassar, Nabil Kassar, Walid Daouk, Mansour Bteish, Nazem El Khoury, Raoul Nehme, Walid Ziadeh and Charles El Hage.

*Daily Bulletin- 14/05/2010*

• **Call for an Annual General Assembly Meeting :**

The Board of Directors of the **BLC Bank S.A.L.** invites the shareholders to attend an Annual Ordinary General Assembly Meeting to be held at 09:30 am on Thursday 08/04/2010 at the bank's head office in Beirut – facing Palace of Justice.

*Daily Bulletin- 29/03/2010*

• **Ordinary General Assembly Meeting held exceptionally on 11/01/2010:**

The Ordinary General Assembly of shareholders of **BLC Bank SAL** convened exceptionally on 11/01/2010 and decided to:

- Approve the merge between Al Lati Bank S.A.L. and BLC Bank S.A.L. by the transfer of all Assets and rights of Al Lati Bank S.A.L. to BLC Bank S.A.L., and by undertaking all the liabilities and obligations of Al Lati Bank by BLC Bank.
- Entrust the Board of directors and/or the Chairman and /or the Vice-Chairman and/or the General Manager or the persons they delegate, with all the competences necessary to execute the merge.

*Daily Bulletin- 29/01/2010*

• **Call for an Annual Ordinary General Assembly Meeting:**

The Board of Directors of the BLC Bank S.A.L. invites the shareholders to attend an Annual Ordinary General Assembly Meeting to be held exceptionally at 10:00 am on Monday 11/01/2010 at the bank's head office in Beirut – facing Palace of Justice.

*Daily Bulletin- 11/01/2010*

• **Press Release: BLC performance for the 9 month period of 2009:**

BLC Bank, member of the "Alpha" Banks group, achieved at the end of the third quarter of 2009, a strong growth in its financial indicators, exceeding the average growth rates of the Lebanese banking sector.

The Bank achieved a Net Income Before Taxes of US \$28.7 million in September 2009, with an increase of 45.7%, compared to the same period of 2008, while the Consolidated Net income reached US \$ 25.6 million compared to US \$17.1 million for the same period of 2008, witnessing a strong increase in recurrent income.

The Return on Average Equity reached 18.7% in September 2009 compared to 16.1% in December 2008.

The Return On Average Assets reached 1.58% in September 2009 compared to 1.24% in December 2008.

The Net Interest Income increased by 22% to reach US \$38.8 million in the nine month period of 2009 compared to US \$31.8 million for the same period of 2008, with the Net Commissions registering an increase of 76% reaching US \$7.6 million.

This qualitative growth also affected the balance sheet indicators as Total Assets exceeded US \$2.41 billion , an increase of more than US \$440 million reflecting a 22.3% increase in assets from the 2008 year end figures.

Similarly, Total Deposits increased from US \$1.73 billion in December 2008 to US \$2.11 billion in September 2009, representing a 22% increase; surpassing as such the US \$2 billion deposits threshold required by the Banks' Association to rank among the Alpha Group.

On the other hand, the Bank's portfolio of performing loans registered a remarkable growth of 62% reaching US \$391 million in September 2009 compared to US \$242 million in December 2008, mainly as a result of increased lending activities in retail and corporate banking. Both sectors achieved approximately 62% growth in lending while sharing more or less similar volumes in the portfolio.

*Daily Bulletin- 19/11/2009*

● **Ordinary General Assembly Meeting dated 08/04/2009:**

The Ordinary General Assembly of shareholders of *BLC Bank SAL* convened on 08/04/2009 and decided to:

- Approve the private and general reports of the Board of Directors.
- Approve the report of the Auditors and the financial statements of the Bank for the year 2008.
- Distribute dividends of **LBP /86/ per share.**

- Specify yearly allocations for every member of the Board of Directors.
- Discharge the chairman and the Board members for their administrative duties during the fiscal year 2008.
- Give the authorizations stipulated in Articles 158 & 159 of the Lebanese Code of Commerce and Article 152 of the Cash and Credit Law.

*Daily Bulletin- 21/08/2009*

• **Call for an Annual Ordinary General Assembly Meeting:**

The Board of Directors of the **BLC Bank S.A.L.** invites the shareholders to attend an Annual Ordinary General Assembly Meeting to be held at 11:00 am on Wednesday 08/04/2009 at the bank's head office in Beirut – facing Palace of Justice.

*Daily Bulletin- 30/03/2009*

• **Ordinary General Assembly Meeting held exceptionally on 17/02/2009:**

The Ordinary General Assembly of shareholders of **BLC Bank SAL** convened on 17/02/2009 and decided to elect Mr. Nazem Khoury to the Board of Directors. Mr. Khoury's mandate will expire at the end of the mandate of the present Board of Directors; that is when ratifying the accounts of the fiscal year 2009.

*Daily Bulletin- 13/03/2009*

• **Call for an Ordinary General Assembly Meeting:**

The Board of Directors of the **BLC Bank S.A.L.** invites the shareholders to attend an Ordinary General Assembly Meeting to be held at 10:00 am on Tuesday 17/02/2009 at the bank's head office in Beirut – facing Palace of Justice to elect a new member to the Board of Directors.

*Daily Bulletin- 05/02/2009*

• **Ordinary General Assembly Meeting dated 03/10/2008:**

The Ordinary General Assembly of shareholders of **BLC Bank SAL** convened on 03/10/2008 and decided to:

- 1- Approve the resignation of Dr. Chadi Karam from the Board of Directors and from his position as vice-chairman – General Manager of the bank.
- 2- Elect Mr. Walid Ziadeh, Charles El Hajj & Raoul Nehme as new members to the Board of directors for a mandate that ends when the accounts of the fiscal year 2009 will be approved.

*Daily Bulletin- 08/10/2008*

• **Call for an Ordinary General Assembly Meeting:**

The Board of Directors of the **BLC Bank S.A.L.** invites the shareholders to attend an Ordinary General Assembly Meeting to be held at 9:00 am on Friday 03/10/2008.

*Daily Bulletin- 24/09/2008*

• **Ordinary General Assembly Meeting dated 19/03/2008:**

The Ordinary General Assembly of shareholders of **BLC Bank SAL** convened on 19/03/2008 and decided to:

Approve the private and general reports of the Board of Directors.

Give the authorizations stipulated in Articles 158 & 159 of the Lebanese Commercial Law and Article 152 of the Cash and Credit Law.

- Approve the following accounts, after reviewing the accounts for the year 2007 and the income statement:
  - The profits of the bank reached LBP /25,932,454,000/
  - Deduct 10% of the net profits to constitute the legal reserve
  - Deduct an amount of LBP /3,252,492,000/ specified for the General Banking Risks.
  - Deduct an amount of LBP /141,991,166/ to cover the Reserve for the value of the Lands taken to collect the Bank's debts.
- Specify yearly allocations for every member of the Board of Directors.
- Discharge the present and previous Chairman and members of the Board of Directors in respect of activities performed during the year 2007.
- Elect Mr. Maurice Sehnaoui to the current Board of Directors for a mandate that ends when the accounts for the year 2009 will be approved.

*Daily Bulletin- 10/04/2008*

• **Call for an Ordinary General Assembly Meeting:**

The Board of Directors of the **BLC Bank S.A.L.** invites the shareholders to attend an Ordinary General Assembly Meeting to be held at 5:00 pm on Wednesday 19/03/2008.

*Daily Bulletin- 28/02/2008*

• **Ordinary General Assembly Meeting dated 31/01/2008:**

The Ordinary General Assembly of shareholders of **BLC Bank SAL** convened on 31/01/2008 and decided to:

- Approve the Reports of the Board of Directors and that of the Auditors.
- Give the authorizations stated in Articles 158 & 159 of the Commercial Law, and in Article 152 of the Cash and Credit Law.

*Daily Bulletin- 08/02/2008*

• **Call for an Ordinary General Assembly Meeting:**

The Board of Directors of the BLC Bank S.A.L. invites the shareholders to attend an Ordinary General Assembly Meeting to be held at 11:00 am on Thursday 31/01/2008 at the Bank's Head Office in Beirut, facing Palace of Justice.

*Daily Bulletin- 21/01/2008*

• **Ordinary General Assembly Meeting dated 9/11/2007:**

The Ordinary General Assembly of shareholders of **BLC Bank SAL** convened on 09/11/2007 and decided to:

- Approve the transfer of the Bank's shares from Qatar Investment Authority, Al-Ruays Investment Company SARL, Al-Doha Investment Company SARL and Al-Sadd Investment Company SARL to **Fransabank S.A.L.**
- Accept the resignation of the Board of Directors' members: Qatar Investment Authority, Al-Ruays Investment Company SARL, Al-Doha Investment Company SARL and Al-Sadd Investment Company SARL and Sheikh Ali Ben Jasem Al Thani.
- Reconstitute the Board of Directors to be as follows:
  - Adnan Al Kassar
  - Adel Al Kassar
  - Nadim Al Kassar
  - Nabil Al Kassar

- Me. Walid Daouk
- Mansour Bteich
- Chadi Karam

The termination date of the board has been specified to be 3 years, being when the accounts of the financial year 2009 will be approved.

- o Decide to end the tasks of the Auditors “KPMG” for the year 2008 and nominate Deloitte & Touche as the Auditors of BLC Bank S.A.L. for 3 fiscal years: 2007, 2008 & 2009.

*Daily Bulletin- 06/12/2007*

• **Call for a General Assembly Meeting:**

The Board of Directors of the *BLC Bank S.A.L.* invites the shareholders to attend a General Assembly Meeting at 9:30 AM on Friday 9/11/2007 at the Bank’s Head Office in Beirut, facing Palace of Justice in order to examine the following Agenda:

- 1- Be informed of the transfer of most of the shares of the BLC Bank S.A.L.
- 2- Accept the resignation of the actual members of the Board of Directors
- 3- Elect new members to the Board of Directors
- 4- Name the Auditors of the Bank
- 5- Other matters

*Daily Bulletin- 23/10/2007*

• **Announcement by BLC Bank S.A.L.:**

*BLC Bank S.A.L.* announces the purchase of 97.52% of its Capital that belongs to Qatar Investment Authority and its subsidiaries by *Fransabank S.A.L.* The Central council of the Lebanese Central Bank approved this purchase on 26/9/2007.

*Daily Bulletin- 05/10/2007*

• **Decision of Qatar Investment Authority to sell its share in the Bank’s Capital:**

The *BLC Bank S.A.L.* announced today that its principal shareholder Qatar Investment Authority decided to sell its shares that represent 97.52% of the Bank’s Capital. Insisting on the principle of transparency and precision, the Qatar Investment Authority decided to invite to the auction selected Lebanese and Arab Organizations.

The reason for this decision is the strategy of Qatar Investment Authority that aims to redistribute its capitals on other sectors with different expansion directions.

The offers will be studied after July 14, 2007 as per the conditions and procedures in the Invitation book and the remaining documents sent to the participants in the auction.

*Daily Bulletin- 29/06/2007*

● **Additional listing of common shares:**

The Beirut Stock Exchange decided to approve the listing of additional */17,155,000/ common shares issued by BLC Bank S.A.L.*, in the official market of the Stock Exchange. Thus the bank's total number of common shares listed on the BSE amounts */50,900,000/*.

*For more details please refer to circular 245/2007 dated 13/06/2007*

● **Extraordinary General Assembly Meeting dated 11/05/2007:**

The Extraordinary General Assembly of shareholders of *BLC Bank SAL* convened on 11/05/2007 and decided to:

- Approve the subscriptions' validity of the Capital's increase amounting */51,465,000,000/ LBP*, approve the validity of the process of execution of the Capital's increase by means of adding an amount of LBP */51,465,000,000/* by issuing */51,465,000/* new nominal shares, with a par value of LBP */1,000/* per share. In consequence declare that the Bank's Capital became LBP */152,700,000,000/* divided into */152,700,000/* shares.
- List an additional */17,155,000/* shares in the financial market, in addition to the */33,745,000/* previously listed in the Financial Markets, thus the total number of listed shares become */50,900,000/*.
- Announce that according to the Extraordinary General Assembly Meeting on 27/03/2007, the amendment of Article 6 of the Bank's By-Laws became final.
- Confirm on creating a Cash Contribution to Capital in USD consisting of 60% of the private Funds in LBP; equals to around LBP */41,021/* billion (equivalent to 27.2 million USD).
- Entrust the Chairman, the General Manager or the person that he'll empower to execute the decisions taken in this Assembly according to its content.

● **Extraordinary General Assembly Meeting dated 27/03/2007:**

The Extraordinary General Assembly of shareholders of *BLC Bank SAL* convened on 27/03/2007 and decided to:

- **Increase the Capital of the Bank** by an amount of **LBP /51,465,000,000/** through the issuance of **/51,465,000/ new nominal shares**, with a par value of **LBP /1,000/ per share**.
- Authorize the Board of Directors to invite the shareholders and the non shareholders to subscribe in the capital increase of the Bank, to determine the dead lines of the subscription, to execute the final distribution of the shares and to decide upon the fractions of shares.
- List 17,155,000 additional shares in the Authorized Financial Market.
- Amend Article 6 of the Bank's By-Laws to become as follows:

**Article 6: Company's Capital (New):**

The Capital of the company is LBP /152,700,000,000/ distributed on /152,700,000/ shares, the par value of each share is LBP /1,000/, /50,900,000/ shares of them to be listed on the financial markets.

- Authorize the Chairman to execute the Capital increase and to create a Cash Contribution to the Capital in USD consisting of 60% of the private funds in LBP after taking the approval of the Central Bank.
- Present the decisions taken in this Assembly to the Central Bank, as it can't be executed unless the Central Bank approved it according the article 43 of the Bank's By-Laws.

*Daily Bulletin-10/04/2007*

● **Invitation to subscribe in the Capital Increase:**

In execution of the decision of the Extraordinary General Assembly of *BLC Bank S.A.L.* held on 27/3/2007 that stipulated to increase the Bank's Capital from **LBP /101,235,000,000/** to **LBP /152,700,000,000/**.



The Board of Directors invites the shareholders and the public, based on the authorization given by the Extraordinary General Assembly, to subscribe in the Capital's increase as per the below deadlines:

- 1- The subscription deadline for shareholders in a non-reducible basis: from the invitation date till 20/04/2007 (included).
- 2- The subscription deadline for the shareholders in a reducible basis: from 23/4/2007 till 24/04/2007 (included).
- 3- The subscription for the non shareholders is for a single day; on 25/04/2007.

Subscription will be done at the Bank's Head Office in Beirut- facing Palace of Justice.

*Daily Bulletin-05/04/2007*

• **Ordinary General Assembly Meeting dated 27/03/2007:**

On Tuesday March 27, 2007, the shareholders of BLC Bank S.A.L. held an Ordinary General Assembly Meeting and decided to:

- Approve the reports of the Board of Directors.
- Approve the General Report of the Auditors.
- State the Private Report of the Auditors and approved it.
  
- Give the authorizations stipulated in Articles 158 and 159 of the Lebanese Commercial Code and in the Article 152 of the law of Cash and credit as it was stated in the Auditors report.
  
- Study the accounts related to the fiscal year 2006 and the Profit and Loss Statement, noting the Bank's profits for the financial year 2006 amounted LBP /16,000,459,382/. Taking into consideration the retention of 10% from the Net Profits to the Obligatory Reserves, in addition to the retention of the amount designated to the General Banking risks according to the circulars of the Central Bank of Lebanon, then transferring the remaining amount to the Retained Earnings, the accounts were approved.
  
- Discharge the chairman and members of the Board in respect of activities performed in 2006.

• **Call for an Extraordinary General Assembly:**

The Board of Directors of the **BLC Bank S.A.L.** invites the shareholders to attend an Extraordinary General Assembly Meeting at 5:00 PM on Tuesday 27/03/2007 at the Bank's Head Office in Beirut, facing Palace of Justice in order to examine the following Agenda:

- 1- Increase the Bank's capital to by the amount of "the non guaranteed subordinated debt bonds with a fixed interest of 7.625%" that has been paid; amend Article 6 of the Bank's By-Laws.
- 2- As a result to the Bank's capital increase additional shares will be listed in the financial markets.
- 3- Create the Cash Contribution to Capital in USD in a rate of 60% of the private funds in LBP.
- 4- Other subjects.

*Daily Bulletin- 14/03/2007*

• **Call for an Annual Ordinary General Assembly Meeting dated 27/03/2007:**

The Board of Directors of the BLC Bank S.A.L. invites the shareholders to attend an Ordinary General Assembly Meeting at 6:00 PM on Tuesday 27/03/2007 at the Bank's Head Office in Beirut, facing Palace of Justice in order to examine the following Agenda:

- 1- Listen to the General & private reports of the Board of Directors about the business of the Bank in the year 2006 and to approve them.
- 2- Listen to the General and private reports of the Auditors and approve them.
- 3- Study the accounts of the Bank for the year 2006 and approve them.
- 4- Discharge the chairman and members of the Board from any liability for matters relating to the bank's management in 2006.
- 5- State the authorizations stipulated in the articles 158 & 159 of the Commercial Law and the Article 152 of the Law of Cash & Credit.
- 6- Other subjects.

*Daily Bulletin- 14/03/2007*