



Consolidated Income Statement

| | Unaudited | Audited |
|---|--------------------|--------------------|
| | 31-Dec-15 | 31-Dec-14 |
| | <i>(000's USD)</i> | <i>(000's USD)</i> |
| Interest Income | 309,520 | 315,349 |
| Interest Expense | (185,408) | (184,297) |
| Net Interest Income | 124,112 | 131,051 |
| Fee and Commission Income | 21,422 | 22,483 |
| Fee and Commission Expense | (3,275) | (3,431) |
| Net fee and commission income | 18,147 | 19,052 |
| Net Interest and Gain / (Loss) on Fair Value securities | 7,918 | 3,648 |
| Other Operating Income | 4,706 | 3,647 |
| Net Financial Revenues | 154,883 | 157,398 |
| Allowance for Impairment of Loans and Advances (net) | (23,936) | (37,376) |
| Loans direct write off (net) | - | 211 |
| Write-back of Discount on Loan Portfolio Purchased | 235 | 180 |
| Net Financial Revenues after impairment loss / write back | 131,181 | 120,413 |
| Income originated from contractual future cash flows | 7,975 | 17,356 |
| Gain on disposal of property and equipment and properties acquired in satisfaction of debts | 354 | 2,211 |
| Other non operating income | - | 2,200 |
| Change in fair value of investment properties | (1,764) | (2,080) |
| (Allowance) / write back for contingencies | (349) | (204) |
| Staff costs | (51,315) | (52,133) |
| Administrative expenses | (28,402) | (28,678) |
| Depreciation and Amortization | (5,736) | (5,111) |
| Profit before income tax | 51,945 | 53,973 |
| Income Tax expense | (7,852) | (9,932) |
| Net profit for the period | 44,093 | 44,041 |
| Attributable to: | | |
| Equity holders of the bank | 44,186 | 44,294 |
| Non controlling interest | (94) | (253) |
| | 44,093 | 44,041 |

Consolidated Statement Of Financial Position

| | Unaudited | Audited |
|---|------------------|------------------|
| | 31-Dec-15 | 31-Dec-14 |
| | (000's USD) | (000's USD) |
| <u>ASSETS</u> | | |
| Cash and Central bank | 681,029 | 655,527 |
| Deposits with banks and financial institutions | 309,116 | 237,446 |
| Loans to Banks | 3,277 | 3,745 |
| Investment securities at FVPL | 128,151 | 71,699 |
| Loans and advances to customers | 1,907,605 | 1,939,652 |
| Investment Securities at amortized cost | 2,444,350 | 2,200,491 |
| Investment Securities at FVOCI | 10,598 | 10,451 |
| Customers' liability under acceptances | 19,713 | 20,500 |
| Assets acquired in satisfaction of loans | 64,262 | 58,964 |
| Investment Property | 50,847 | 37,415 |
| Properties and equipment | 50,512 | 52,554 |
| Intangible assets | 1,948 | 2,419 |
| Deferred charges | 41,790 | 58,099 |
| Goodwill | 4,021 | 4,478 |
| Other assets | 21,581 | 22,787 |
| Total Assets | 5,738,800 | 5,376,225 |
| <u>LIABILITIES</u> | | |
| | 31-Dec-15 | 31-Dec-14 |
| Deposits and borrowings from banks | 748 | 34,103 |
| Customers' accounts at amortized cost | 4,582,367 | 4,289,376 |
| Liabilities under acceptances | 19,713 | 20,500 |
| Other borrowings | 562,544 | 477,096 |
| Subordinated Bonds | | 12,046 |
| Other liabilities | 64,625 | 59,603 |
| Provisions | 5,899 | 5,724 |
| Total Liabilities | 5,235,895 | 4,898,447 |
| <u>SHAREHOLDERS' EQUITY</u> | | |
| Capital | 101,294 | 101,294 |
| Preferred shares | 862 | 862 |
| Premium on preferred shares | 129,138 | 129,138 |
| Reserves | 110,363 | 97,593 |
| Special reserve for assets acquired in satisfaction of debts | 26,627 | 20,914 |
| Cumulative translation adjustment | 0 | (35) |
| Retained earnings | 82,353 | 78,808 |
| Cumulative change in fair value of OCI securities | 4,248 | 4,156 |
| Net Profit for the Period | 44,187 | 44,294 |
| Total attributable to the equity holders of the parent | 499,073 | 477,024 |
| Non controlling interest | 3,832 | 753 |
| Total Equity | 502,905 | 477,778 |
| Total liabilities and Shareholders' Equity | 5,738,800 | 5,376,225 |