

Consolidated Statement Of Financial Position

Amounts in (000's USD)

	Unaudited	Audited
	31.12.2020	31.12.2019
<u>ASSETS</u>		
Cash, compulsory reserves and deposits at Central banks	1,484,286	1,299,683
Deposits with banks and financial institutions	66,485	27,442
Loans to banks	918	1,379
Loans and advances to customers	910,780	1,374,196
Financial assets at fair value through profit or loss	7,200	23,952
Investment Securities at amortized cost	1,271,240	1,468,532
OCI Investment Securities	41,742	64,674
Banks' acceptances	99	18,566
Assets acquired in satisfaction of loans	46,344	55,705
Properties and equipment	59,586	62,940
Right-of-use assets	12,349	14,826
Intangible assets	3,099	3,064
Other assets	22,356	20,894
	3,926,484	4,435,853
Assets classified as held for sale	15,821	14,416
Total Assets	3,942,304	4,450,269
<u>LIABILITIES</u>		
	31.12.2020	31.12.2019
Deposits and borrowings from banks	71,389	115,255
Customers' accounts at amortized cost	3,074,379	3,522,728
Liabilities under acceptances	99	18,794
Other borrowings	202,148	230,730
Lease Liabilities	13,054	14,637
Other liabilities	55,505	43,970
Provisions	8,173	13,583
	3,424,747	3,959,696
Liabilities classified as held for sale	560	510
Total Liabilities	3,425,307	3,960,206
<u>SHAREHOLDERS' EQUITY</u>		
Capital	141,957	141,957
Treasury shares	(50,982)	(50,273)
Preferred shares	101,351	101,351
Shareholders' cash contribution to capital	45,963	-
Reserves	137,533	126,602
Special reserve for assets acquired in satisfaction of debts	36,886	47,950
Retained earnings	117,930	150,000
Cumulative change in fair value of OCI securities	3,768	3,670
Net Profit for the Period	(18,203)	(31,918)
Total attributable to the equity holders of the parent	516,203	489,338
Non controlling interest	794	725
Total Equity	516,997	490,063
Total liabilities and Shareholders' Equity	3,942,304	4,450,269

Income Statement

	UnAudited 31.12.2020	Audited 31.12.2019
<i>Amounts in (000's USD)</i>		
Interest Income	232,883	335,945
Less: tax on interest	(17,085)	(14,996)
Interest Income: net of tax	215,798	320,949
Interest Expense	(127,085)	(267,963)
Net Interest Income	88,713	52,986
Fee and Commission Income	18,003	19,254
Fee and Commission Expense	(1,497)	(1,516)
Net fee and commission income	16,505	17,738
Net Interest and Gain / (Loss) on Fair Value securities	(22,381)	541
Other Operating Income	1,939	2,157
Net Financial Revenues	84,776	73,422
Write back / (provision) for credit losses	(35,335)	(35,904)
Net Financial Revenues after impairment loss / write back	49,442	37,519
Gain on disposal of property and equipment and properties acquired in satisfaction of debts	10,635	944
Allowance for contingencies (net)	2,175	(123)
Staff costs	(44,151)	(43,307)
Administrative expenses	(16,757)	(17,829)
Depreciation and Amortization	(7,560)	(4,845)
Depreciation of right of use assets		(1,984)
Profit before income tax	(6,215)	(29,624)
Income Tax expense	(4,335)	(2,229)
2% Tax on Gross income of previous year	(7,629)	-
Net profit for the year	(18,179)	(31,853)
Attributable to:		
Equity holders of the bank	(18,205)	(31,918)
Non controlling interest	26	65
	(18,179)	(31,853)