

BLOM Bank's Financial Results for first Quarter of 2018 Steady Profitability amid Difficult Operating Conditions

BLOM Bank published today its unaudited financial results for the first quarter of 2018. In a difficult environment characterized by a slowing economy, higher taxes on banks, and continuing regional instability, BLOM Bank managed to maintain steady profitability, thanks to its managerial and operational efficiency. Net profit was \$116.83 million, higher by 4.28% from 1Q2017, and implying the highest profitability ratios among listed banks with the rate of return on average common equity reaching 15.21% and the rate of return on average assets 1.42%.

Balance sheets aggregates also performed reasonably well. Assets rose to \$33.19 billion, up by 10.13% from end of March 2017; deposits increased to \$26.73 billion, higher by 5.87%; loans rose to \$7.58 billion, up by 6.53%; and shareholders' equity (more than 99% in Tier I capital) increased to \$3.13 billion, higher by 9.41%.

BLOM's results also indicate a strong financial position for the Bank. In this respect, the capital adequacy ratio stood at 18.5%, primary liquidity at 82%, gross NPLs at 3.2%, loans coverage by specific and real guarantees at 130%, and the cost-to-income ratio at 37.03% which is the lowest among listed banks.

BLOM Bank's performance in 1Q2018 is a testimony to the success of its conservative yet flexible business model. It also looks forward to better operating conditions in the near future with the onset of the "Cedre" conference and the completion of the parliamentary elections.

30 April, 2018



Financial Results for the First Quarter of the Year 2018

Assets (In USD Thousand)	31/3/2018 Unaudited	31/12/2017 Audited
Cash and balances with the Central Banks	16,872,001	16,338,634
Banks and financial institutions	2,254,063	2,363,684
Due from head office, parent, and sister banks/companies	-	-
Granted Financial Loans to Banks and Financial Institutions and reverse repurchase agreements	157,296	29,528
Derivative financial instruments	11,764	13,533
Shares and securities designated at FVTPL	129,380	131,185
Financial assets designated at FVTPL	98,212	110,085
out of which : Loans and advances designated at FVTPL	-	-
Loans and advances to customers designated at Amortised Cost	7,556,543	7,519,718
Loans and advances to related parties designated at Amortised Cost	19,274	18,670
Bank acceptances	127,733	100,027
Shares and securities designated at fair value through other comprehensive income (FVTOCI)	25,423	2,802
Financial assets classified at Amortised Cost	5,221,840	5,211,526
Investment and loans to related parties	-	-
Assets taken in recovery of debt	40,015	40,252
Tangible fixed assets	533,823	529,270
Intangible fixed assets	1,438	1,441
Other assets	143,992	132,336
Goodwill	1,341	1,324
Total Assets	33,194,138	32,544,015



Liabilities (In USD Thousand)	31/3/2018 Unaudited	31/12/2017 Audited
Due to Central Banks	1,839,140	1,500,635
Due to banks & financial institutions and repurchase agreements	437,969	383,871
Due to head office, parent, and sister banks / companies	-	-
Derivative financial instruments	5,244	22,811
Financial liabilities designated at FVTPL	-	-
out of which : Customers' Deposits at FVTPL	-	-
Customers' deposits at Amortised Cost	26,621,987	26,518,752
Related parties deposits at Amortised Cost	112,604	123,099
Debt issued and other borrowed funds	-	-
Engagements by acceptances	127,733	100,027
Other liabilities	600,104	542,221
Provisions for risks and charges	323,274	347,213
Liabilities related to non-current assets held for sale	-	-
Total Liabilities	30,068,055	29,538,629
Shareholders' Equity		
Share capital - Common Shares	213,930	213,930
Share capital - Preferred Shares		-
Share premium on common shares	248,132	248,132
Share premium on preferred shares	-	-
Non distributable reserve (Legal and Obligatory)	870,876	870,831
Distributable free reserve	407,455	398,811
Treasury shares	(7,737)	(5,621)
Retained earnings	1,000,704	1,008,597
Reserves for revaluation variance-real estate	9,769	9,769
Fair value for financial assets at FVTOCI	44	407
Foreign currency translation reserve	(266,778)	(272,067)
Profit of the previous financial period	482,057	-
Non-controlling interests	51,372	50,540
out of which: Profit allocated to non-controlling interests	567	3,215
Profit of the financial period	116,259	482,057
Total Shareholders' Equity	3,126,083	3,005,386
Total Liabilities and Shareholders' Equity	33,194,138	32,544,015



Off Financial Position (In USD Thousand)	31/3/2018 Unaudited	31/12/20 Audited	
Financing commitments			
Financing commitments issued	141,234	161,6	
Financing commitments received from financial intermediaries	81,745	74,0	
Commitments to lend	182,588	293,8	
Guarantees			
Guarantees given to financial intermediaries	141,747	130,1	
out of which: credit derivatives	-		
Guarantees received from financial intermediaries	45,832	51,0	
out of which: credit derivatives	-		
Guarantees given to customers	575,276	576,0	
Guarantees received from customers	13,506,900	13,459,4	
Commitments on financial assets			
Financial assets to receive	-		
out of which: financial assets sold with an option to repurchase	-		
Financial assets to deliver	12,604		
out of which: financial assets bought with an option to resell	-		
Operations in foreign currencies			
Foreign currencies to receive	1,858,403	2,587,3	
Foreign currencies to deliver	1,853,373	2,591,6	
Commitments on term financial instruments	275,039	336,9	
Other commitments	1,315,526	976,9	
Fiduciary deposits	586,615	355,4	
Under specific instructions	586,615	355,4	
Under discretionary investments	-		
Financial assets under management	7,483,390	7,485,8	
Mutual Funds	-		
Financial assets linked to indices and financial derivatives	-		
Bad loans fully provided for and transferred to off balance sheet			
during the period	5,627	222,0	



Consolidated Income Statement

Interest and similar charges (309,761) (254, Net interest income 194,063 170, Fees and commission income 44,829 40, Fees and commission expense (10,967) (8, Net Fees and commission income 33,862 32, Net gain (loss) on financial assets & liabilities designated at fair value through profit & loss 9,057 7, out of which: Net gain (loss) on Interest Income 580 1, Net gain (loss) on financial operations 287 Other operating income 7,991 3, Total operating income 245,260 214, Credit loss expense (5,779) Provisions for impairment losses on other financial investments Net operating income 239,481 214, Personnel charges (58,441) (48, General and other operating expenses (29,077) (25, Amortization of intangible fixed assets (6,156) (5, Frovisions for impairment loss of goodwill - Total operating expenses (93,926) (79, Net operating expenses (93,926) (79, Net operating expenses (1,157) Net operating profit of associate Provisions for Risks & Charges - Loss on Deconsolidation Net profit (loss) from sale or disposal of other assets (1,157) Net profit before taxes (14,398 135, Income tax (27,572) (23, Income tax (27,572	(In USD Thousand)	For the period ended	31/3/2018 Unaudited	31/3/201 Unaudite
Interest and similar charges	Interest and similar income		503.824	425,11
Net interest income Fees and commission income Fees and commission income Fees and commission expense (10,967) Refees and commission income Net gain (loss) on financial assets & liabilities designated at fair value through profit & loss out of which: Net gain (loss) on Interest Income Net gain (loss) on financial operations Other operating income Total operating income Total operating income Total operating income Terest loss expense Provisions for impairment losses on other financial investments Net operating income Personnel charges General and other operating expenses General and other operating expenses General and other operating expenses Forovisions for impairment loss of goodwill Total operating expenses (93,926) Net operating expenses (93,926) Net operating profit Total operating expenses (93,926) Net operating expenses (93,926) Net operating profit Total operating expenses (93,926) Net operating expenses (93,926) Net operating profit of associate Provisions for Risks & Charges Loss on Deconsolidation Net profit (loss) from sale or disposal of other assets Net profit after tax (27,572) Operating profit after tax Net profit after tax from Non-current assets held-for-sale & discontinued operations Net profit after tax from Non-current assets held-for-sale & discontinued operations Net profit Attributable to equity holders of the parent Attributable to non-controlling interests EPS (Basic) in USD	Interest and similar charges			(254,496
Fees and commission income Fees and commission expense (10,967) (8, Net Fees and commission income Ret Guin (loss) on financial assets & liabilities designated at fair value through profit & loss out of which: Net gain (loss) on Interest Income Net gain (loss) on financial operations Other operating income 7,991 33, Total operating income 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991 7,991	= = = = = = = = = = = = = = = = = = =			170,62
Net Fees and commission income Net gain (loss) on financial assets & liabilities designated at fair value through profit & loss out of which: Net gain (loss) on Interest Income S80 1, Net gain (loss) on financial operations Other operating income Total operating expenses T	Fees and commission income		44,829	40,86
Net gain (loss) on financial assets & liabilities designated at fair value through profit & loss 9,057 7, out of which: Net gain (loss) on Interest Income 580 1, Net gain (loss) on financial operations 287 Cher operating income 7,991 3, Total operating income 245,260 214, Credit loss expense (5,779) Provisions for impairment losses on other financial investments	Fees and commission expense		(10,967)	(8,331
value through profit & loss out of which: Net gain (loss) on Interest Income Net gain (loss) on financial operations Other operating income Total operating income Total operating income Credit loss expense Provisions for impairment losses on other financial investments Net operating income Response Personnel charges (58,441) General and other operating expenses (29,077) (25, Amortization of intangible fixed assets (6,156) (5, Amortization of intangible fixed assets (252) (6,156) Net operating expenses (93,926) Ret operating expenses (93,926) Net operating expenses (93,926) Net operating profit 145,555 135, Share of profit of associate Provisions for Risks & Charges Loss on Deconsolidation Net profit (loss) from sale or disposal of other assets (1,157) Net profit before taxes 144,398 Income tax (27,572) Qperating profit after tax Net profit after tax from Non-current assets held-for-sale & discontinued operations Net profit Attributable to equity holders of the parent Attributable to non-controlling interests EPS (Basic) in USD	Net Fees and commission income		33,862	32,53
out of which : Net gain (loss) on Interest Income Net gain (loss) on financial operations Other operating income Total operating income Credit loss expense Provisions for impairment losses on other financial investments Net operating income Personnel charges (58,441) General and other operating expenses (29,077) (25,66,156) (5,79) Provisions for impairment losses on other financial investments Net operating income Personnel charges (58,441) General and other operating expenses (29,077) (25,66,156) (5,56) Amortization of intangible fixed assets (6,156) (5,56) Amortization of intangible fixed assets (252) (6,156) (79,20) Net operating expenses (93,926) Net operating expenses (93,926) (79,20) Net operating profit 145,555 135, Share of profit of associate Provisions for Risks & Charges Loss on Deconsolidation Net profit (loss) from sale or disposal of other assets (1,157) Net profit before taxes 144,398 Income tax (27,572) (23,00) Operating profit after tax Net profit after tax from Non-current assets held-for-sale & discontinued operations Net profit Attributable to equity holders of the parent Attributable to equity holders of the parent Attributable to non-controlling interests EPS (Basic) in USD	Net gain (loss) on financial assets & liab	oilities designated at fair		
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Other operating income Total operating income Credit loss expense (5,779) Provisions for impairment losses on other financial investments Net operating income Personnel charges General and other operating expenses (29,077) Depreciation of tangible fixed assets Amortization of intangible fixed assets (252) Provisions for impairment loss of goodwill Total operating expenses (93,926) Net operating expenses (93,926) Net operating profit Share of profit of associate Provisions for Risks & Charges Loss on Deconsolidation Net profit (loss) from sale or disposal of other assets (1,157) Net profit after tax Net profit after tax from Non-current assets held-for-sale & discontinued operations Net profit Attributable to equity holders of the parent Attributable to non-controlling interests EPS (Basic) in USD	out of which: Net gain (loss) on Inter-	est Income	580	1,41
Total operating income Credit loss expense (5,779) Provisions for impairment losses on other financial investments Net operating income Personnel charges (58,441) General and other operating expenses (29,077) Depreciation of tangible fixed assets (6,156) General and other operating expenses (29,077) Depreciation of intangible fixed assets (6,156) Frovisions for impairment loss of goodwill Total operating expenses (93,926) Total operating expenses (93,926) Net operating profit 145,555 135, Share of profit of associate Provisions for Risks & Charges Loss on Deconsolidation Net profit (loss) from sale or disposal of other assets (1,157) Net profit before taxes Income tax (27,572) Operating profit after tax Net profit after tax from Non-current assets held-for-sale & discontinued operations Net profit Attributable to equity holders of the parent Attributable to non-controlling interests EPS (Basic) in USD	Net gain (loss) on financial operations		287	
Credit loss expense Provisions for impairment losses on other financial investments Net operating income Personnel charges General and other operating expenses Depreciation of tangible fixed assets Amortization of intangible fixed assets Provisions for impairment loss of goodwill Total operating expenses Net operating expenses Net operating profit Share of profit of associate Provisions for Risks & Charges Loss on Deconsolidation Net profit (loss) from sale or disposal of other assets Net profit before taxes Income tax Net profit after tax from Non-current assets held-for-sale & discontinued operations Net profit Attributable to equity holders of the parent Attributable to non-controlling interests (55,749) (29,077) (25,09,077) (25,09,077) (25,09,077) (25,09,077) (25,09,077) (25,09,077) (25,09,077) (25,09,077) (25,09,077) (25,09,077) (25,09,077) (25,09,077) (25,09,077) (25,09,077) (25,09,077) (25,09,077) (25,09,077) (25,09,077) (25,09,077) (25,09,077) (25,09,077) (25,09,077) (25,09,077) (25,09,077) (25,09,077) (25,09,077) (25,09,077) (25,09,077) (25,09,077) (25,09,077) (25,09,077) (25,09,077) (25,09,077) (25,09,077) (25,09,077) (25,09,077) (25,09,077) (25,09,077) (25,09,077) (25,09,077) (25,09,077) (25,09,077) (25,09,077) (25,09,077) (25,09,077) (25,09,077) (25,09,077) (25,09,077) (25,09,077) (25,09,077) (25,09,077) (25,09,077) (25,09,077) (25,09,077) (25,09,077) (25,09,077) (25,09,077) (25,09,077) (25,09,077) (25,09,077) (25,09,077) (25,09,077) (25,09,077) (25,09,077) (25,09,077) (25,09,077) (25,09,077) (25,09,07) (25,09,07) (25,09,07) (25,09,07) (25,09,07) (25,09,07) (25,09,07) (25,09,07) (25,09,07) (25,09,07) (25,09,07) (25,09,07) (25,09,07) (25,09,07) (25,09,07) (25,09,07) (25,09,07) (25,09,07) (25,09,07) (25,09,07) (25,09,07) (25,09,07) (25,09,07) (25,09,07) (25,09,07) (25,09,07) (25,09,07) (25,09,07) (25,09,07) (25,09,07) (25,09,07) (25,09,07) (25,09,07) (25,09,07) (25,09,07) (25,09,07) (25,09,07) (25,09,07) (25,09,07) (25,09,07) (25,09,07) (25,09,07) (25,09,07) (25,09,07) (25,09,07) (25,09,07) (2	Other operating income		7,991	3,83
Provisions for impairment losses on other financial investments Net operating income Personnel charges General and other operating expenses General and other operations General and other operations General and other operating expenses General and other operations General and other operations General and other operations General and other operation of the parent Ge	Total operating income		245,260	214,35
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Personnel charges General and other operating expenses (29,077) (25,00) Depreciation of tangible fixed assets (6,156) (5,00) Amortization of intangible fixed assets (252) Provisions for impairment loss of goodwill Total operating expenses (93,926) Net operating profit 145,555 135, Share of profit of associate Provisions for Risks & Charges Loss on Deconsolidation Net profit (loss) from sale or disposal of other assets (11,157) Net profit before taxes 144,398 Income tax (27,572) Qperating profit after tax Net profit after tax from Non-current assets held-for-sale & discontinued operations Net profit Attributable to equity holders of the parent Attributable to non-controlling interests EPS (Basic) in USD (25,0077) (25,0077) (25,0077) (25,0077) (25,0077) (27,92) (27,92) (27,92) (23,0077) (25,0077) (25,0077) (25,0077) (25,0077) (25,0077) (25,0077) (25,0077) (25,0077) (25,0077) (25,0077) (25,0077) (27,97) (27,97) (27,97) (27,97) (27,97) (23,0077) (25,0077) (25,0077) (25,0077) (25,0077) (25,0077) (25,0077) (25,0077) (25,0077) (25,0077) (25,0077) (25,0077) (25,0077) (25,0077) (25,0077) (25,0077) (25,0077) (25,0077) (25,0077) (25,0077) (25,0077) (25,0077) (25,0077) (25,0077) (25,0077) (25,0077) (25,0077) (25,0077) (25,0077) (25,0077) (25,0077) (25,0077) (25,0077) (25,0077) (25,0077) (25,0077) (25,0077) (25,0077) (25,0077) (25,0077) (25,0077) (25,0077) (25,007) (25,007) (25,007) (25,007) (25,007) (25,007) (25,007) (25,007) (25,007) (25,007) (25,007) (25,007) (25,007) (25,007) (25,007) (25,007) (25,007) (25,007) (25,007) (25,007) (25,007) (25,007) (25,007) (25,007) (25,007) (25,007) (25,007) (25,007) (25,007) (25,007) (25,007) (25,007) (25,007) (25,007) (25,007) (25,007) (25,007) (25,007) (25,007) (25,007) (25,007) (25,007) (25,007) (25,007) (25,007) (25,007) (25,007) (25,007) (25,007) (25,007) (25,007) (25,007) (25,007) (25,007) (25,007) (25,007) (25,007) (25,007) (25,007) (25,007) (25,007) (25,007) (25,007) (25,007) (25,007) (25,007) (25,007) (25,007) (25,007) (25,007) (25,007) (25,007) (25,007) (25,007) (25,007) (25	Provisions for impairment losses on oth	er financial investments	-	
General and other operating expenses Depreciation of tangible fixed assets Amortization of intangible fixed assets (252) Provisions for impairment loss of goodwill Total operating expenses Net operating profit Share of profit of associate Provisions for Risks & Charges Loss on Deconsolidation Net profit (loss) from sale or disposal of other assets Income tax Operating profit after tax Net profit after tax from Non-current assets held-for-sale & discontinued operations Net profit Attributable to equity holders of the parent Attributable to non-controlling interests (29,077) (25,06,156) (6,156) (5,6,156) (6,156) (79,20) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (27,572) (27,575) (27,572) (23,00) (27,572) (23,00) (27,572) (23,00) (27,572) (23,00) (27,572) (23,00) (27,572) (23,00) (27,572) (23,00) (27,572) (23,00) (27,572) (23,00) (27,572) (23,00) (27,572) (23,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00) (25,00)	Net operating income		239,481	214,67
Depreciation of tangible fixed assets Amortization of intangible fixed assets Provisions for impairment loss of goodwill Total operating expenses (93,926) Net operating profit Share of profit of associate Provisions for Risks & Charges Loss on Deconsolidation Net profit (loss) from sale or disposal of other assets (1,157) Net profit before taxes Income tax (27,572) Operating profit after tax Net profit after tax from Non-current assets held-for-sale & discontinued operations Net profit Attributable to equity holders of the parent Attributable to non-controlling interests (5,156) (5,252) (252) (4,157) (79,2) (79,3) (79,3) (79,4) (79,4) (79,4) (79,4) (79,4) (79,4) (11,157) (11,157) Net profit (loss) from sale or disposal of other assets (1,157) Net profit before taxes 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 117, 116,826 118, 118, 118, 118, 118, 118, 118, 118, 118, 118, 118, 118, 118, 118, 118, 118, 118, 118, 118, 118, 118, 118, 118, 118, 118, 118, 118, 118, 118, 118, 118, 118, 118, 118, 118, 118, 118, 118, 118, 118, 118, 118, 118, 118, 118, 118, 118, 118, 118, 118, 118, 118, 118, 118, 118, 118, 118, 118, 118, 118, 118, 118, 118, 118, 118, 118, 118, 118, 118, 118, 118, 11	Personnel charges		(58,441)	(48,07
Amortization of intangible fixed assets Provisions for impairment loss of goodwill Total operating expenses (93,926) (79,300) Net operating profit 145,555 135, Share of profit of associate Provisions for Risks & Charges Loss on Deconsolidation Net profit (loss) from sale or disposal of other assets (1,157) Net profit before taxes 144,398 135, Income tax (27,572) (23,300) Operating profit after tax Net profit after tax from Non-current assets held-for-sale & discontinued operations Net profit Attributable to equity holders of the parent Attributable to non-controlling interests EPS (Basic) in USD (252) (252) (252) (252) (252) (252) (252) (279,32) (27,575) (27,575) (23,32) (27,572) (23,32) (23,32) (27,572) (23,32) (24,32) (25,22) (25,22) (27,572) (23,32) (27,572) (23,32) (24,32) (25,22) (25,22) (26,32) (27,572) (27,572) (28,32) (27,572) (29,32) (27,572) (21,32) (21,157) (21,157) (22,157) (23,157) (23,157) (24,157) (24,157) (25,157) (26,157) (27,572) (27,572) (28,157) (28,157) (28,157) (29,157) (29,157) (29,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (20,157) (General and other operating expenses		(29,077)	(25,410
Provisions for impairment loss of goodwill Total operating expenses (93,926) (79,300) Net operating profit 145,555 135, Share of profit of associate Provisions for Risks & Charges Loss on Deconsolidation Net profit (loss) from sale or disposal of other assets (1,157) Net profit before taxes 144,398 135, Income tax (27,572) (23,300) Operating profit after tax Net profit after tax from Non-current assets held-for-sale & discontinued operations Net profit Attributable to equity holders of the parent Attributable to non-controlling interests EPS (Basic) in USD (93,926) (79,300) (179,300) (179,300) (185,555 135, (179,300) (179,300) (185,555 135, (17,157) (17,157) 144,398 135, (17,157) 116,826 112, (17,572) (23,300) (23,400) (24,572) (23,400) (25,572) (26,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (27,572) (2	Depreciation of tangible fixed assets		(6,156)	(5,42
Total operating expenses(93,926)(79,33)Net operating profit145,555135,335Share of profit of associateProvisions for Risks & ChargesLoss on DeconsolidationNet profit (loss) from sale or disposal of other assets(1,157)Net profit before taxes144,398135,335Income tax(27,572)(23,300)Operating profit after tax116,826112,335Net profit after tax from Non-current assets held-for-sale & discontinued operations-116,826112,335Net profit116,826112,335111,335Attributable to equity holders of the parent116,259111,335Attributable to non-controlling interests567	Amortization of intangible fixed assets		(252)	(45
Net operating profit Share of profit of associate Provisions for Risks & Charges Loss on Deconsolidation Net profit (loss) from sale or disposal of other assets (1,157) Net profit before taxes 144,398 135, Income tax (27,572) (23,40) Operating profit after tax Net profit after tax from Non-current assets held-for-sale & discontinued operations Net profit Attributable to equity holders of the parent Attributable to non-controlling interests EPS (Basic) in USD 145,555 135, 145,555 135, 145,555 135, 145,555 135, 145,555 135, 146,555 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116,826 112,157 116	Provisions for impairment loss of goods	will	-	
Share of profit of associate Provisions for Risks & Charges Loss on Deconsolidation Net profit (loss) from sale or disposal of other assets (1,157) Net profit before taxes 144,398 Income tax (27,572) (23,40) Operating profit after tax Net profit after tax from Non-current assets held-for-sale & discontinued operations Net profit Attributable to equity holders of the parent Attributable to non-controlling interests EPS (Basic) in USD	Total operating expenses		(93,926)	(79,367
Provisions for Risks & Charges Loss on Deconsolidation Net profit (loss) from sale or disposal of other assets (1,157) Net profit before taxes Income tax (27,572) (23,30) Operating profit after tax Net profit after tax from Non-current assets held-for-sale & discontinued operations Net profit Attributable to equity holders of the parent Attributable to non-controlling interests EPS (Basic) in USD Other assets (1,157) 144,398 135, (27,572) (23,30) 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259	Net operating profit		145,555	135,30
Loss on Deconsolidation Net profit (loss) from sale or disposal of other assets (1,157) Net profit before taxes 144,398 135, Income tax (27,572) (23,, Operating profit after tax 116,826 112, Net profit after tax from Non-current assets held-for-sale & discontinued operations Net profit Attributable to equity holders of the parent Attributable to non-controlling interests EPS (Basic) in USD 135, 144,398 135, 126, 137, 138, 139, 139, 144,398 135, 139, 144,398 135, 144,398 135, 126, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 112, 116,826 116,826 116,826 116,826 116,826 116,826 116,826 116,826 116,826 116,826 116,	Share of profit of associate		-	
Net profit (loss) from sale or disposal of other assets Net profit before taxes Income tax (27,572) Operating profit after tax Net profit after tax from Non-current assets held-for-sale & discontinued operations Net profit Attributable to equity holders of the parent Attributable to non-controlling interests EPS (Basic) in USD (27,572) (23,402) (116,826 112,403) 116,826 111,403) 116,259 111,403) 116,259 111,403) 116,259 111,403)	Provisions for Risks & Charges		-	
Net profit before taxes Income tax (27,572) (23,40) Operating profit after tax Net profit after tax from Non-current assets held-for-sale & discontinued operations Net profit Attributable to equity holders of the parent Attributable to non-controlling interests EPS (Basic) in USD 135, (27,572) (23,40) 116,826 112, 116,826 112, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259	Loss on Deconsolidation		-	
Income tax (27,572) (23,400) Operating profit after tax 116,826 112, Net profit after tax from Non-current assets held-for-sale & discontinued operations Net profit 116,826 112, Attributable to equity holders of the parent 116,259 111, Attributable to non-controlling interests 567 EPS (Basic) in USD 0.54		f other assets	(1,157)	(,
Operating profit after tax 116,826 112, Net profit after tax from Non-current assets held-for-sale & discontinued operations - Net profit 116,826 112, Attributable to equity holders of the parent Attributable to non-controlling interests 567 EPS (Basic) in USD 0.54 6	Net profit before taxes		144,398	135,30
Net profit after tax from Non-current assets held-for-sale & discontinued operations Net profit Attributable to equity holders of the parent Attributable to non-controlling interests EPS (Basic) in USD 116,826 112, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 111, 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,259 116,25			(27,572)	(23,27
discontinued operations Net profit Attributable to equity holders of the parent Attributable to non-controlling interests EPS (Basic) in USD	Operating profit after tax		116,826	112,02
Net profit116,826112,Attributable to equity holders of the parent116,259111,Attributable to non-controlling interests567EPS (Basic) in USD0.54	-	ssets held-for-sale &		
Attributable to equity holders of the parent Attributable to non-controlling interests EPS (Basic) in USD 116,259 111, 567 0.54			-	
Attributable to non-controlling interests 567 EPS (Basic) in USD 0.54	-		116,826	112,02
EPS (Basic) in USD 0.54		•		111,34
	Attributable to non-controlling intere	ests	567	68
EPS (Diluted) in USD 0.54	EPS (Basic) in USD		0.54	0.5
	EPS (Diluted) in USD		0.54	0.5



Financial Results for the First Quarter of the Year 2018

Assets (In LBP Million):	31/3/2018 Unaudited	31/12/2017 Audited
Cash and balances with the Central Banks	25,434,541	24,630,491
Banks and financial institutions	3,398,000	3,563,253
Due from head office, parent, and sister banks/companies	-	-
Granted Financial Loans to Banks and Financial Institutions and reverse repurchase agreements	237,123	44,513
Derivative financial instruments	17,734	20,401
Shares and securities designated at FVTPL	195,041	197,762
Financial assets designated at FVTPL	148,055	165,95
out of which: Loans and advances designated at FVTPL	-	
Loans and advances to customers designated at Amortised Cost	11,391,488	11,335,97
Loans and advances to related parties designated at Amortised Cost	29,056	28,14
Bank acceptances	192,558	150,79°
Shares and securities designated at fair value through other comprehensive income (FVTOCI)	38,325	4,22
Financial assets classified at Amortised Cost	7,871,924	7,856,37
Investment and loans to related parties	-	
Assets taken in recovery of debt	60,322	60,680
Tangible fixed assets	804,738	797,87
Intangible fixed assets	2,168	2,17
Other assets	217,068	199,497
Goodwill	2,022	1,99
Total Assets	50,040,163	49,060,104



Liabilities (In LBP Million)	31/3/2018 Unaudited	31/12/2017 Audited
Due to Central Banks	2,772,504	2,262,208
Due to banks & financial institutions and repurchase agreements	660,238	578,685
Due to head office, parent, and sister banks / companies	-	-
Derivative financial instruments	7,906	34,387
Financial liabilities designated at FVTPL	-	-
out of which: Customers' Deposits at FVTPL	-	-
Customers' deposits at Amortised Cost	40,132,646	39,977,019
Related parties' deposits at Amortised Cost	169,751	185,571
Debt issued and other borrowed funds	-	-
Engagements by acceptances	192,558	150,791
Other liabilities	904,651	817,398
Provisions for risks and charges	487,336	523,424
Liabilities related to non-current assets held for sale	-	-
Total Liabilities	45,327,590	44,529,483
Shareholders' Equity		
Share capital - Common Shares	322,500	322,500
Share capital - Preferred Shares	-	-
Share premium on common shares	374,059	374,059
Share premium on preferred shares	-	-
Non distributable reserve (Legal and Obligatory)	1,312,845	1,312,778
Distributable free reserve	614,239	601,207
Treasury shares	(11,663)	(8,473)
Retained earnings	1,508,562	1,520,460
Reserves for revaluation variance-real estate	14,727	14,727
Fair value for financial assets at FVTOCI	67	614
Foreign currency translation reserve	(402,168)	(410,141)
Profit of the previous financial period	726,701	-
Non-controlling interests	77,443	76,189
out of which: Profit allocated to non-controlling interests	855	4,847
Profit of the financial period	175,261	726,701
Total Shareholders' Equity	4,712,573	4,530,621
Total Liabilities and Shareholders' Equity	50,040,163	49,060,104



Off Financial Position (In LBP Million)	31/3/2018 Unaudited	31/12/20 Audited	
Financing commitments			
Financing commitments issued	212,910	243,72	
Financing commitments received from financial intermediaries	123,231	111,6	
Commitments to lend	275,252	443,0	
Guarantees			
Guarantees given to financial intermediaries	213,684	196,1	
out of which: credit derivatives	-		
Guarantees received from financial intermediaries	69,092	76,9	
out of which: credit derivatives	-		
Guarantees given to customers	867,228	868,4	
Guarantees received from customers	20,361,651	20,290,1	
Commitments on financial assets			
Financial assets to receive	-		
out of which: financial assets sold with an option to repurchase	-		
Financial assets to deliver	19,000		
out of which: financial assets bought with an option to resell	-		
Operations in foreign currencies			
Foreign currencies to receive	2,801,542	3,900,3	
Foreign currencies to deliver	2,793,960	3,906,9	
Commitments on term financial instruments	414,622	507,90	
Other commitments	1,983,156	1,472,8	
Fiduciary deposits	884,322	535,80	
Under specific instructions	884,322	535,80	
Under discretionary investments	-		
Financial assets under management	11,281,210	11,284,8	
Mutual Funds	_		
Financial assets linked to indices and financial derivatives	-		
Bad loans fully provided for and transferred to off balance sheet	8,482	334,7	
during the period			



Consolidated Income Statement

(In LBP Million)	For the period ended	31/3/2018 Unaudited	31/3/2017 Unaudited
Interest and similar income		759,514	640,865
Interest and similar charges		(466,965)	(383,652)
Net interest income		292,549	257,213
Fees and commission income		67,579	61,598
Fees and commission expense		(16,532)	(12,559)
Net Fees and commission income		51,047	49,039
Net gain / (loss) on financial assets & liab	ilities designated at		
fair value through profit & loss		13,653	11,112
out of which : Net gain / (loss) on Inte	est Income	874	2,130
Net gain / (loss) on financial operations		432	3
Other operating income		12,047	5,775
Total operating income		369,728	323,142
Credit loss expense		(8,712)	474
out of which : Credit loss for financial	instruments at		
amortized cost		-	-
Provisions for impairment losses on other	r financial investments	-	-
Net operating income		361,016	323,616
Personnel charges		(88,102)	(72,477)
General and other operating expenses		(43,829)	(38,305)
Depreciation of tangible fixed assets		(9,280)	(8,171)
Amortization of intangible fixed assets		(380)	(692)
Provisions for impairment loss of goodw	ill	-	,,
Total operating expenses		(141,591)	(119,645)
Net operating profit		219,425	203,971
Share of profit of associate		-	
Provisions for Risks & Charges		_	
Provisions for Risks & Charges Loss on Deconsolidation		-	
Loss on Deconsolidation	other assets	- - (1 744)	(5)
Loss on Deconsolidation Net profit / (loss) from sale or disposal of	other assets	- (1,744)	
Loss on Deconsolidation Net profit / (loss) from sale or disposal of Net profit before taxes	other assets	217,681	203,966
Loss on Deconsolidation Net profit / (loss) from sale or disposal of Net profit before taxes Income tax	other assets	217,681 (41,565)	203,966 (35,084)
Loss on Deconsolidation Net profit / (loss) from sale or disposal of Net profit before taxes Income tax Operating profit after tax		217,681	203,966 (35,084)
Loss on Deconsolidation Net profit / (loss) from sale or disposal of Net profit before taxes Income tax Operating profit after tax Net profit after tax from non-current ass		217,681 (41,565)	203,966 (35,084)
Loss on Deconsolidation Net profit / (loss) from sale or disposal of Net profit before taxes Income tax Operating profit after tax Net profit after tax from non-current ass discontinued operations		217,681 (41,565) 176,116	203,966 (35,084) 168,882
Loss on Deconsolidation Net profit / (loss) from sale or disposal of Net profit before taxes Income tax Operating profit after tax Net profit after tax from non-current ass discontinued operations Net profit	ets held-for-sale and	217,681 (41,565) 176,116	203,966 (35,084) 168,882 168,882
Loss on Deconsolidation Net profit / (loss) from sale or disposal of Net profit before taxes Income tax Operating profit after tax Net profit after tax from non-current ass discontinued operations Net profit Attributable to equity holders of the par	ets held-for-sale and	217,681 (41,565) 176,116 - 176,116 175,261	203,966 (35,084) 168,882 168,882 167,854
Loss on Deconsolidation Net profit / (loss) from sale or disposal of Net profit before taxes Income tax Operating profit after tax Net profit after tax from non-current ass discontinued operations Net profit	ets held-for-sale and	217,681 (41,565) 176,116	203,966 (35,084) 168,882 168,882 167,854
Loss on Deconsolidation Net profit / (loss) from sale or disposal of Net profit before taxes Income tax Operating profit after tax Net profit after tax from non-current ass discontinued operations Net profit Attributable to equity holders of the par	ets held-for-sale and	217,681 (41,565) 176,116 - 176,116 175,261	(5) 203,966 (35,084) 168,882 - 168,882 167,854 1,028