

CONSOLIDATED UNAUDITED BALANCE SHEET AS AT DECEMBER 31, 2020

CRB: 13187, List of Banks: 75 , Capital: LBP 119,671,674,000

I - ASSETS	31/12/2020	31/12/2019
	In Millions of LBP	In Millions of LBP
Cash and Central Banks	8,526,622	9,244,432
Due from banks & financial institutions	652,514	699,186
Financial loans to banks and reverse repurchase agreements	219,064	252,255
Pledged financial assets	19,062	62,759
Derivative financial instruments	6,277	21,897
Shares and participations classified at fair value through profit & loss - FVTPL	14,351	14,270
Other similar financial assets and debt instruments classified at fair value through profit & loss - FVTPL	63,119	123,203
Shares and participations classified at fair value through other comprehensive income - FVTOCI	16,670	16,632
Net loans & advances to customers at amortized cost	5,861,714	7,431,206
Net loans & advances to related parties at amortized cost	34,878	62,040
Customers' acceptance liability	33,284	303,737
Financial assets classified at amortized cost	4,141,676	5,675,607
Investments and participations in associates	24,936	24,569
Assets acquired in satisfaction of debts	70,026	80,732
Properties and equipments	331,388	325,141
Intangible fixed assets	18,740	17,744
Right of Use	36,341	45,915
Other assets	105,262	83,965
Goodwill	87,034	87,034
TOTAL ASSETS	20,262,958	24,572,324

II - LIABILITIES	31/12/2020	31/12/2019
	In Millions of LBP	In Millions of LBP
Due to Central Banks	567,031	1,145,022
Due to banks & financial institutions and repurchase agreement	956,894	1,817,109
Derivative financial instruments	6,138	6,358
Customers' deposits and credit balances at amortized cost	15,818,798	18,121,796
Deposits from related parties at amortized cost	361,893	402,243
Certificates of deposit	670	637
Outstanding acceptances	35,938	306,334
Other liabilities	327,899	280,999
Lease Obligation	35,887	44,949
Provisions for risk & charges	80,955	71,169
TOTAL LIABILITIES	18,192,103	22,196,616

EQUITY	31/12/2020	31/12/2019
	In Millions of LBP	In Millions of LBP
Ordinary share capital	89,056	82,103
Priority share capital	-	6,953
Preferred share capital	30,616	30,616
Common shares - issue premium	529,306	385,506
Priority shares - issue premium	-	143,800
Preferred shares - issue premium	813,509	813,509
Cash contribution to capital	20,978	20,978
Non-distributable reserves	566,630	561,468
Treasury shares	(5,467)	(5,467)
Retained earnings & Free distributable reserves	343,105	520,076
Owned buildings revaluation surplus	1,669	1,669
Real estate reserve, contributions and partnership shares owned in satisfaction of outstanding or doubtful loans pursuant to the provisions of Article 154 of the Code of Money and Credit	14,135	12,568
Cumulative change in fair value for assets classified at other comprehensive income - OCI	6,876	6,871
Cumulative change in fair value of financial derivative instruments designated for cash flow hedges	17,640	(52,012)
Currency translation adjustment	16,293	26,995
Net income for the year - Group share	(377,255)	(183,092)
Minority interest	3,764	3,167
TOTAL EQUITY	2,070,855	2,375,708
TOTAL LIABILITIES & EQUITY	20,262,958	24,572,324

III - OFF BALANCE SHEET	31/12/2020	31/12/2019
	In Millions of LBP	In Millions of LBP
Financing commitments	279,285	332,771
Financing commitments given to banks & financial institutions	248,063	294,617
Financing commitments received from banks & financial institutions	31,222	38,154
Guarantees	14,411,926	17,848,114
Guarantees given to banks & financial institutions	6,616	71,108
Guarantees given to customers	611,848	939,200
Guarantees received from customers	13,793,462	16,837,806
Financial notes commitments	1,254,240	1,812,015
Financial notes commitments to be received	1,254,240	1,812,015
of which financial instruments sold under repurchase agreements	1,254,240	1,812,015
Foreign currencies forwards	(1,283)	16,212
Foreign currencies to be received	125,961	892,692
Foreign currencies to be delivered	(127,244)	(876,480)
Commitments on term financial instruments	113,166	122,447
Fiduciary assets	92,625	267,320
Subject to specific instructions	92,625	267,320
Assets under management	164,917	238,514
Mutual funds	474,907	807,828
Bad debts written-off	51,997	50,340

PROFIT AND LOSS ACCOUNT	31/12/2020	31/12/2019
	In Millions of LBP	In Millions of LBP
Interest income and similar income	1,680,659	2,146,348
Taxes on Interest income	(110,499)	(85,826)
Interest expense and similar charges	(686,840)	(1,265,319)
Net interest income	883,320	795,203
Commission income	103,035	183,091
Commission expense	(24,986)	(31,124)
Net commission income	78,049	151,967
Net profit/loss from financial instruments designated at fair value through P&L	(22,222)	7
of which: Net unrealized Profit/Loss	(2,263)	(3,852)
of which: Net interest income	1,013	2,970
Net Profit/Loss from financial investments	(517,443)	(56,063)
Other operating income	24,032	30,684
Total operating income	445,736	921,798
Allowance for expected credit loss	(486,864)	(765,755)
Other provisions	(1,311)	(8,091)
Net operating income	(42,439)	147,952
Staff costs	(144,582)	(162,043)
Other general operating expenses	(103,880)	(112,019)
Depreciation & Provisions of tangible fixed assets	(23,673)	(21,496)
Amortization of intangible fixed assets	(11,607)	(11,690)
Amortization Goodwill	-	(1,448)
Total operating expenses	(283,742)	(308,696)
Net financial revenues from operations	(326,181)	(160,744)
Share in profits of an associate	1,185	1,686
Income before income taxes	(324,996)	(159,058)
Income tax expense	(51,783)	(24,996)
Net income after tax from operations	(376,780)	(184,054)
Net income	(376,779)	(184,054)
Net income - Minority share	476	(962)
Net income - Group share	(377,255)	(183,092)