

Financial Results for the Year 2015

Consolidated Statement of Financial Position

Assets (In USD Thousand)	31/12/2015 Unaudited	31/12/2014 Audited
Cash and balances with the Central Banks	9,483,550	8,723,416
Banks and financial institutions	2,795,037	3,034,818
Due from head office, parent, and sister banks/companies	-	-
Granted Financial Loans to Banks and Financial Institutions and reverse repurchase agreements	42,040	63,209
Derivative financial instruments	27,011	72,460
Shares and securities designated at FVTPL	107,799	101,647
Financial assets designated at FVTPL	287,022	424,111
out of which : Loans and advances designated at FVTPL	-	-
Loans and advances to customers designated at Amortised Cost ⁽¹⁾	7,172,298	6,887,967
Loans and advances to related parties designated at Amortised Cost	21,370	21,678
Bank acceptances	58,941	93,645
Shares and securities designated at fair value through other comprehensive income (FVTOCI)	4,132	4,846
Financial assets classified at Amortised Cost	8,508,371	7,984,033
Investment and loans to related parties	-	-
Assets taken in recovery of debt	25,233	13,193
Tangible fixed assets	427,288	411,028
Intangible fixed assets	3,443	1,652
Other assets	101,255	102,306
Goodwill	31,759	34,636
Total Assets	29,096,549	27,974,645

(1) After taking into consideration total provisions amounting to USD 240,761 thousand and USD 246,930 thousand as at 31/12/2015 and 31/12/2014 respectively, from total loans and advances to customers according to IAS 39; out of which collective provisions stood at USD 84,707 thousand and USD 84,465 thousand as at 31/12/2015 and 31/12/2014 respectively.

Consolidated Statement of Financial Position

Liabilities (In USD Thousand)	31/12/2015 Unaudited	31/12/2014 Audited
Due to Central Banks	305,319	255,320
Due to banks & financial institutions and repurchase agreements	322,848	425,407
Due to head office, parent, and sister banks / companies	-	-
Derivative financial instruments	27,067	61,440
Financial liabilities designated at FVTPL	-	-
out of which : Customers' Deposits at FVTPL	-	-
Customers' deposits at Amortised Cost	24,958,352	23,879,885
Related parties' deposits at Amortised Cost	133,071	125,979
Debt issued and other borrowed funds	-	-
Engagements by acceptances	58,941	93,645
Other liabilities	460,684	512,435
Provisions for risks and charges	107,258	97,763
Liabilities related to non-current assets held for sale	-	-
Total Liabilities	26,373,540	25,451,874
Shareholders' Equity		
Share capital - Common Shares	171,144	171,144
Share capital - Preferred Shares	15,920	15,920
Share premium on common shares	248,132	248,132
Share premium on preferred shares	184,080	184,080
Non distributable reserve (Legal and Obligatory)	704,699	611,753
Distributable free reserve	341,303	323,787
Treasury shares	(119,900)	(109,466)
Retained earnings	836,103	739,943
Reserves for revaluation variance-real estate	9,769	9,769
Fair value for financial assets at FVTOCI	221	330
Foreign currency translation reserve	(126,517)	(91,914)
Non-controlling interests	70,281	65,821
out of which : Profit allocated to non-controlling interests	16,885	11,303
Results of the financial period - Profit /	387,774	353,472
Total Shareholders' Equity	2,723,009	2,522,771
Total Liabilities and Shareholders' Equity	29,096,549	27,974,645

Consolidated Statement of Financial Position

Off Financial Position (In USD Thousand)	31/12/2015 Unaudited	31/12/2014 Audited
Financing commitments		
Financing commitments issued	121,294	117,100
Financing commitments received from financial intermediaries	57,386	63,455
Commitments to lend	273,459	186,419
Guarantees		
Guarantees given to financial intermediaries	82,669	67,348
out of which: credit derivatives	-	-
Guarantees received from financial intermediaries	20,610	72,603
out of which: credit derivatives	-	-
Guarantees given to customers	476,157	465,864
Guarantees received from customers	12,510,329	11,725,878
Commitments on financial assets		
Financial assets to receive	-	-
out of which: financial assets sold with an option to repurchase	-	-
Financial assets to deliver	-	-
out of which: financial assets bought with an option to resell	-	-
Operations in foreign currencies		
Foreign currencies to receive	3,365,347	5,718,993
Foreign currencies to deliver	3,364,685	5,714,208
Commitments on term financial instruments	2,334,133	713,705
Other commitments	36,681	44,606
Fiduciary deposits	107,972	126,127
Under specific instructions	107,972	126,127
Under discretionary investments	-	-
Financial assets under management	6,610,651	7,029,678
Mutual Funds	-	-
Financial assets linked to indices and financial derivatives	-	-
Bad loans fully provided for and transferred to off balance sheet	223,714	195,390

Consolidated Income Statement

(In USD Thousand)	For the period ended	31/12/2015 Unaudited	31/12/2014 Audited
Interest and similar income		1,550,115	1,436,304
Interest and similar charges		938,905	871,437
Net interest income		611,210	564,867
Fees and commission income		179,646	172,222
Fees and commission expense		33,010	28,141
Net Fees and commission income		146,636	144,081
Net gain / (loss) on financial assets & liabilities designated at fair value through profit & loss		65,888	67,102
out of which : Net gain / (loss) on Interest Income		9,877	11,469
Net gain / (loss) on financial operations		5,145	27,795
Other operating income		7,782	12,451
Total operating income		836,661	816,296
Credit loss expense		(19,455)	(41,265)
out of which : Credit loss for financial instruments at amortized cost		-	-
Provisions for impairment losses on other financial investments		-	-
Net operating income		817,206	775,031
Personnel charges		186,827	191,233
General and other operating expenses		110,791	112,287
Depreciation of tangible fixed assets		23,883	20,602
Amortization of intangible fixed assets		2,324	1,067
Provisions for impairment loss of goodwill		-	-
Total operating expenses		323,825	325,189
Net operating profit		493,381	449,842
Share of profit of associate		-	-
Net profit / (loss) from sale or disposal of other assets		(52)	370
Net profit before taxes		493,329	450,212
Income tax		88,670	85,437
Operating profit after tax		404,659	364,775
Net profit after tax from non-current assets held-for-sale and discontinued operations		-	-
Net profit		404,659	364,775
Attributable to equity holders of the parent		387,774	353,472
Attributable to non-controlling interests		16,885	11,303
EPS (Basic) in USD		1.86	1.60
EPS (Diluted) in USD		1.86	1.60