



BANQUE BEMO SAL

RCB: 17837; BSE N°: 1111; LIST OF BANKS: N° 93
 UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2019
 IN ACCORDANCE WITH INTERNATIONAL FINANCIAL REPORTING STANDARDS

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ASSETS	Jun -19 LBP'000 Unaudited	Dec-18 LBP'000 Audited
Cash, compulsory reserves and Central Banks	1,132,155,822	1,058,386,716
Deposits with banks and financial institutions	130,311,459	146,067,510
Loans to Banks and Financial Institutions and reverse repurchase agreements	36,533	7,627,631
Shares and securities designated at FVTPL	9,979,622	9,761,293
Debt instruments & other financial assets held at FVTPL	45,578,234	37,885,712
out of which: Loans and Advances designated at FVTPL	-	-
Net Loans and advances to customers at amortized cost	1,020,112,361	1,094,818,713
Net Loans and advances to related parties at amortized cost	1,966,753	2,458,170
Debtors by acceptances	41,521,965	17,610,136
Financial assets held at FVTOCI	69,993,438	68,760,591
Financial assets held at amortized cost	507,742,246	501,018,134
Investments in associates	25,122,538	23,102,054
Property and equipment	65,610,080	60,565,263
Intangible assets	534,343	974,683
Assets acquired in settlement of debt	2,907,009	2,907,009
Other assets	20,291,023	18,838,058
Total Assets	3,073,863,426	3,050,781,673

LIABILITIES	Jun -19 LBP'000 Unaudited	Dec-18 LBP'000 Audited
Due to Central Banks	421,337,594	410,905,469
Due to banks and financial institutions	334,975,130	246,365,768
Customers' deposits at amortized cost	1,813,348,872	1,917,864,963
Deposits from related parties at amortized cost	42,723,099	53,037,239
Engagements by acceptances	41,577,941	17,670,896
Other liabilities	23,053,434	16,195,663
Provisions for risks & charges	9,082,796	6,926,206
Subordinated bonds	93,402,842	95,523,886
Total Liabilities	2,779,501,708	2,764,490,090
Shareholders' Equity		
Share capital - Common ordinary shares	77,810,000	62,248,000
Share capital - Preferred shares	351,400	351,400
Issue premium - Preferred shares	52,290,454	52,290,454
Shareholders' cash contribution to capital	29,104,984	29,104,984
Reserves not available for distribution (Legal and Statutory)	59,493,678	56,427,155
Reserves available for distribution	9,718,364	6,208,597
Treasury shares	(3,641,852)	(3,619,239)
Retained earnings	46,784,474	46,974,094
Foreign currency translation reserve	502,543	479,261
Revaluation reserve of real estate	16,942,104	16,942,104
Change in fair value of financial assets held at FVTOCI	(8,565,305)	(9,554,688)
Net results of the financial period - Profit	13,570,448	28,439,048
Equity attributable to equity holders of the Group	294,361,292	286,291,170
Non-controlling interests	426	413
Total Equity	294,361,718	286,291,583
Total Liabilities and Shareholders' Equity	3,073,863,426	3,050,781,673

OFF BALANCE SHEET ITEMS	Jun -19 LBP'000 Unaudited	Dec-18 LBP'000 Audited
Engagements by signature	2,003,005,447	2,047,424,345
Issued To Financial intermediaries	37,411,889	62,482,235
Received from Financial intermediaries	12,885,937	12,851,567
Issued To Customers	92,545,674	119,447,344
Received from Customers	1,860,161,947	1,852,643,199
Forward contracts	762,923,724	557,877,267
Foreign currencies to receive	382,726,785	280,982,973
Foreign currencies to deliver	380,196,939	276,894,294
Fiduciary assets	82,634,934	98,335,405
Assets under management	503,255,907	558,986,642
Bad Debts fully provided for	3,761,751	3,605,470

INCOME STATEMENT	Jun -19 LBP'000 Unaudited	Jun -18 LBP'000 Unaudited
Interest and similar income	97,927,221	75,419,150
Less: Tax on interest	(3,518,588)	(1,521,853)
Interest and similar expense	(62,786,857)	(48,145,347)
Net Interest Income	31,621,776	25,751,950
Fees and Commission income	4,130,378	3,986,563
Fees and Commission expense	(160,194)	(205,990)
Net fees and Commission Income	3,970,184	3,780,573
Net interest & other gain (loss) on FVTPL portfolio	1,012,823	(1,037,165)
<i>-Of which net interest on FVTPL portfolio</i>	<i>232,198</i>	<i>328,696</i>
Other operating income	4,328,324	5,061,015
Net financial revenues	40,933,107	33,556,373
Credit Loss Expense (Net)	(1,923,494)	56,719
Net operating income	39,009,613	33,613,092
Staff costs	(13,116,745)	(11,802,085)
Other operating expenses	(7,971,324)	(7,034,984)
Depreciation and amortization	(1,717,296)	(1,102,932)
Provisions for risks and charges (Net)	(1,198,462)	213,886
Total expenses	(24,003,827)	(19,726,115)
Profit from participations (Equity method)	1,696,594	999,113
Profit before income tax	16,702,380	14,886,090
Income tax expense	(3,131,910)	(2,549,009)
Profit for the period	13,570,470	12,337,081
Attributable to:		
Equity holders of the Group	13,570,448	12,337,057
Minority interests	22	24

BOARD OF DIRECTORS	
Dr. Riad OBEGI	Chairman & General Manager
Mr. Samih SAADEH	Vice Chairman & General Manager
Mr. Peter HRECHDAKIAN	Member
Mr. Walid GENADRY	Member
Mr. Mansour HAJJAR	Member
Mrs. Karine OBEGI	Member
Dr. Derek EL ZEIN	Member
Mr. Yasser DABBAGH	Member
Sharikat Al Istismarat Al Oropia	
Lil Sharek Al Aousat (Holding) sal (represented by Mr. Adel SATEL)	Member

SENIOR MANAGEMENT	
Dr. Riad OBEGI	Chairman - General Manager
Mr. Samih SAADEH	Vice Chairman - General Manager
Deputy General Manager:	
Mr. Gaby FRANGIEH	
Assistant General Manager:	
Mr. Georges MATLOUB	

AUDITORS	
DELOITTE & TOUCHE	DFK Fiduciaire du Moyen Orient

