



BANQUE BEMO SAL

RCB: 17837; BSE N°: 1111; LIST OF BANKS: N° 93
 UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2019
 IN ACCORDANCE WITH INTERNATIONAL FINANCIAL REPORTING STANDARDS

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ASSETS	Sep -19 LBP'000 Unaudited	Dec-18 LBP'000 Audited
Cash, compulsory reserves and Central Banks	1,175,111,996	1,058,386,716
Deposits with banks and financial institutions	138,445,327	146,067,510
Loans to Banks and Financial Institutions and reverse repurchase agreements	123,809	7,627,631
Shares and securities designated at FVTPL	9,848,040	9,761,293
Debt instruments & other financial assets held at FVTPL	45,455,913	37,885,712
out of which: Loans and Advances designated at FVTPL	-	-
Net Loans and advances to customers at amortized cost	994,978,208	1,094,818,713
Net Loans and advances to related parties at amortized cost	1,901,258	2,458,170
Debtors by acceptances	31,604,491	17,610,136
Financial assets held at FVTOCI	59,071,273	68,760,591
Financial assets held at amortized cost	508,689,234	501,018,134
Investments in associates	23,957,110	23,102,054
Property and equipment	65,128,202	60,565,263
Intangible assets	326,951	974,683
Assets acquired in settlement of debt	4,221,423	2,907,009
Other assets	30,984,152	18,838,058
Total Assets	3,089,847,387	3,050,781,673

LIABILITIES	Sep -19 LBP'000 Unaudited	Dec-18 LBP'000 Audited
Due to Central Banks	467,537,437	410,905,469
Due to banks and financial institutions	306,907,157	246,365,768
Customers' deposits at amortized cost	1,821,679,026	1,917,864,963
Deposits from related parties at amortized cost	42,509,298	53,037,239
Engagements by acceptances	31,660,467	17,670,896
Other liabilities	23,729,549	16,195,663
Provisions for risks & charges	12,395,460	6,926,206
Subordinated bonds	91,950,892	95,523,886
Total Liabilities	2,798,369,286	2,764,490,090
Shareholders' Equity		
Share capital - Common ordinary shares	77,810,000	62,248,000
Share capital - Preferred shares	351,400	351,400
Issue premium - Preferred shares	52,290,454	52,290,454
Shareholders' cash contribution to capital	29,104,984	29,104,984
Reserves not available for distribution (Legal and Statutory)	59,493,678	56,427,155
Reserves available for distribution	9,718,364	6,208,597
Treasury shares	(3,679,126)	(3,619,239)
Retained earnings	46,184,152	46,974,094
Foreign currency translation reserve	466,371	479,261
Revaluation reserve of real estate	16,942,104	16,942,104
Change in fair value of financial assets held at FVTOCI	(17,155,996)	(9,554,688)
Net results of the financial period - Profit	19,951,275	28,439,048
Equity attributable to equity holders of the Group	291,477,660	286,291,170
Non-controlling interests	441	413
Total Equity	291,478,101	286,291,583
Total Liabilities and Shareholders' Equity	3,089,847,387	3,050,781,673

OFF BALANCE SHEET ITEMS	Sep -19 LBP'000 Unaudited	Dec-18 LBP'000 Audited
Engagements by signature	1,984,582,711	2,047,424,345
Issued To Financial intermediaries	30,728,227	62,482,235
Received from Financial intermediaries	12,967,578	12,851,567
Issued To Customers	84,099,589	119,447,344
Received from Customers	1,856,787,317	1,852,643,199
Forward contracts	623,145,908	557,877,267
Foreign currencies to receive	313,951,097	280,982,973
Foreign currencies to deliver	309,194,811	276,894,294
Fiduciary assets	81,378,793	98,335,405
Assets under management	511,084,734	558,986,642
Bad Debts fully provided for	3,796,815	3,605,470

INCOME STATEMENT	Sep -19 LBP'000 Unaudited	Sep -18 LBP'000 Unaudited
Interest and similar income	154,034,844	119,401,633
Less: Tax on interest	(5,777,283)	(3,780,710)
Interest and similar expense	(97,492,088)	(76,030,948)
Net Interest Income	50,765,473	39,589,974
Fees and Commission income	7,101,596	7,333,270
Fees and Commission expense	(234,560)	(302,653)
Net fees and Commission Income	6,867,036	7,030,616
Net interest & other gain (loss) on FVTPL portfolio	(580,385)	(864,153)
<i>-Of which net interest on FVTPL portfolio</i>	143,142	391,991
Other operating income	6,718,159	6,994,801
Net financial revenues	63,770,283	52,751,239
Credit Loss Expense (Net)	(1,882,407)	11,330
Net operating income	61,887,876	52,762,569
Staff costs	(19,377,816)	(17,839,075)
Other operating expenses	(12,688,411)	(10,989,280)
Depreciation and amortization	(2,577,311)	(1,653,922)
Provisions for risks and charges (Net)	(4,383,131)	504,130
Total expenses	(39,026,670)	(29,978,147)
Profit from participations (Equity method)	2,008,082	1,540,258
Profit before income tax	24,869,288	24,324,680
Income tax expense	(4,917,977)	(4,226,265)
Profit for the period	19,951,311	20,098,415
Attributable to:		
Equity holders of the Group	19,951,275	20,098,378
Minority interests	36	37

BOARD OF DIRECTORS	
Dr. Riad OBEGI	Chairman & General Manager
Mr. Samih SAADEH	Vice Chairman & General Manager
Mr. Peter HRECHDAKIAN	Member
Mr. Walid GENADRY	Member
Mr. Mansour HAJJAR	Member
Mrs. Karine OBEGI	Member
Dr. Derek EL ZEIN	Member
Mr. Yasser DABBAGH	Member
Sharikat Al Istismarat Al Oropia Lil Sharek Al Aousat (Holding) sal (represented by Mr. Adel SATEL)	Member

SENIOR MANAGEMENT	
Dr. Riad OBEGI	Chairman - General Manager
Mr. Samih SAADEH	Vice Chairman - General Manager
Deputy General Manager:	
Mr. Gaby FRANGIEH	
Assistant General Manager:	
Mr. Georges MATLOUB	

AUDITORS	
DELOITTE & TOUCHE	DFK Fiduciaire du Moyen Orient

