

- **Byblos Bank Acquires Banque Pharaon & Chiha**

Byblos Bank announced that it has completed the acquisition of 99.18% of the shares of Banque Pharaon & Chiha. The shares were mainly acquired following the assignment by Messrs. Raymond Samir Zina Rahmeh and Teddy Samir Zina Rahmeh (collectively known as ZR Group) to Byblos Bank of their shares and rights under share purchase agreements entered into with the former shareholders of Banque Pharaon & Chiha. The consideration is based on a valuation of 100% of the issued share capital of Banque Pharaon & Chiha at USD 91 million. ZR Group has received the preliminary authorization from Banque du Liban to acquire directly or through a holding company especially registered for this purpose, up to 5.6% of the common shares of Byblos Bank calculated on the basis of a share price equal to 125% of Byblos Bank's audited book value as at 31 December 2015.

Byblos Bank's acquisition of Banque Pharaon & Chiha, which is a first step to the merger through absorption of the bank subject to the approval of Banque du Liban, is aligned with its long-term strategy of consolidating its robust customer deposit base. With five branches, 100 employees, 30,000 accounts, and deposits of USD 242 million as at end-2015, this is a small acquisition for Byblos Bank, but Banque Pharaon & Chiha's special place in the history of Lebanon's financial services industry, and its status as the oldest bank in Lebanon (founded in 1876), makes it highly symbolic. Byblos Bank's previous acquisitions in Lebanon include: Unicredit Banca Di Roma's Lebanon branch in 2008; ABN AMRO Bank N.V.'s Lebanon branch in 2002; Wedge Bank Middle East in 2001; and Banque Beyrouth pour le Commerce in 1997.

Byblos Bank was established in 1950, and is one of Lebanon's top three banks with consolidated total assets of USD 19,870 million as at end-2015. It has one of the largest domestic branch networks, and is present in 12 countries in the Middle East, Europe, and Africa. Furthermore, Byblos Bank is the only bank in Lebanon whose shareholders include not only the International Finance Corporation (IFC), the private sector arm of the World Bank Group, but also both the Agence Française de Développement (AFD), the development agency of the French government, and its subsidiary, the Société de Promotion et Participation pour la Coopération Economique (PROPARCO).

*Daily Bulletin- 11/05/2016*

- **Ex-dividend Date:**

In reference to the announcement issued by *Byblos Bank S.A.L.* related to the decision of the Annual Ordinary General Assembly of shareholders of April 26, 2016 to distribute dividends for the holders of shares on record as at May 4<sup>th</sup>, 2016 (Record date), the Beirut Stock Exchange declares that the Ex-dividend date of the shares and GDRs of *Byblos Bank S.A.L.* is Thursday, April 28, 2016.

*Daily Bulletin- 27/04/2016*

**Dividend distribution for the year 2015:**

The Ordinary General Assembly of *Byblos Bank S.A.L.* held on 26 April 2016 at the Bank's Headquarters, approved on the distribution of dividends for the year 2015 as follows:

**For Common Shareholders:**

**LBP 200 per share (LBP 190 Net of 5% withholding tax).**

**For Preferred Shareholders:**

Class 2008: **USD 8 per share (USD 7.6 Net of 5% withholding tax).**

Class 2009: **USD 8 per share (USD 7.6 Net of 5% withholding tax).**

Such dividends will be paid on or about 5 May 2016 after deducting the 5% withholding tax, to shareholders as at **4 May 2016 (record date)**, according to the records of Midclear (the Central Depository)..

For GDR holders: **LBP 200 per share paid in US dollars** through the depositary bank, The Bank of New York Mellon, after deducting withholding tax and other expenses starting 10 May 2016.

*Daily Bulletin- 27/04/2016*

**Dividend distribution proposal for the year 2015:**

The Board of Directors of Byblos Bank S.A.L. has the pleasure to announce to its shareholders that it resolved in its meeting held on 23 March 2016, to propose to the Ordinary General Assembly convened to meet on 26 April 2016 at the Bank's Headquarters, the distribution of dividends for the year 2015 as follows:

**For Common Shareholders:**

- LBP 200 per share (Before withholding tax)

**For Preferred Shareholders:**

- **Class 2008:** USD 8 per share; (Before withholding tax)
- **Class 2009:** USD 8 per share; (Before withholding tax)

Subject to the Ordinary General Assembly's approval, the dividends will be paid on or about 5 May 2016 after deducting the withholding tax, to shareholders as at 4 May 2016 (record date), according to the records of Midclear (the Central Depository).

**For GDR holders:**

- LBP 200 per share paid in US dollars through the depositary bank, The Bank of New York Mellon, after deducting the withholding tax and other expenses starting 10 May 2016.

*Daily Bulletin- 31/03/2016*

**Invitation to the Annual Ordinary General Assembly for Holders of Preferred Shares:**

The holders of Byblos Bank S.A.L. preferred shares are invited to attend the annual ordinary general assembly to be held at Byblos Bank Headquarters in Ashrafieh, Elias Sarkis Avenue, at 11:00 a.m. on Tuesday, 26 April 2016, in order to discuss and decide on the matters listed in the following agenda:

- To hear the general and special Board reports for the fiscal year 2015.
- To hear the Auditors' general and special reports for the fiscal year 2015.
- To advise on the accounts of the fiscal year 2015 and on the allocation of its results.
- To advise on the discharge of the chairman and Board members for their administrative duties during the fiscal year 2015.
- To advise on the election of a new Board of Directors.
- To advise on the operations performed between the Board members and the Bank during the fiscal year 2015 and on the authorization to be given to the Board members, in accordance with Articles 158 & 159 of the Code of Commerce and Article 152 of the Code of Money and Credit, to carry out during 2016 all the operations described in the special report of the Board of Directors and the Auditors.
- To advise on the determination of the auditors' remuneration and the directors and Board committee members for the fiscal year 2016.
- Miscellaneous.

The balance sheet, inventory, profit and loss account for the fiscal year 2015, general and special reports of both the Board and the Auditors for the fiscal year 2015, consolidated profit and loss account, consolidated balance sheet and relevant Auditors' report, as well as the list of holders of the preferred shares will be made available to shareholders at Byblos Bank Headquarters in Ashrafieh, Elias Sarkis Avenue, during the regular business hours 16 days before the meeting.

*Daily Bulletin- 31/03/2016*

**Invitation to the Annual Ordinary General Assembly Meeting to be held on May 15, 2015:**

The shareholders of Byblos Bank S.A.L. are invited to attend the annual ordinary general assembly to be held at Byblos Bank Headquarters in Ashrafieh, Elias Sarkis Avenue, at 11:30 a.m. on Tuesday, 26 April 2016, in order to discuss and decide on the matters listed in the following agenda:

- To hear the general and special Board reports for the fiscal year 2015.
- To hear the Auditors' general and special reports for the fiscal year 2015.
- To approve the accounts of the fiscal year 2015 and on the allocation of its results.
- To discharge the chairman and Board members for their administrative duties during the fiscal year 2015.

- To approve the operations performed between the Board members and the Bank during the fiscal year 2015 and to authorize the Board members, in accordance with Articles 158 & 159 of the Code of Commerce and Article 152 of the Code of Money and Credit, to carry out during 2016 all the operations described in the special report of the Board of Directors and the Auditors.
- To determine the auditors' remuneration and the Board of Directors and Board committee members' emoluments for the fiscal year 2016.
- Miscellaneous.

The balance sheet, inventory, profit and loss account for the fiscal year 2015, general and special reports of both the Board and the Auditors for the fiscal year 2015, consolidated profit and loss account, consolidated balance sheet and relevant Auditors' report, as well as the list of shareholders, will be made available to the shareholders at Byblos Bank Headquarters in Ashrafieh, Elias Sarkis Avenue, during the regular business hours 16 days before the meeting.

*Daily Bulletin- 31/03/2016*

• **Unaudited Financial Statements December 31, 2015:**

Byblos Bank SAL publishes its Unaudited Financial Statements for the year ended December 31, 2015. Full report can be accessed by using the following URL:

<http://www.bse.com.lb/Portals/0/BYB%20Unaud.%20financial%20statements%2031%20dec%202015.pdf>

*Daily Bulletin- 28/01/2016*

• **Election of Dr. François Bassil as Chairman of Byblos Group and Mr. Semaan Bassil as Chairman of the Board of Directors and General Manager of Byblos Bank S.A.L. :**

The Secretariat of the Board of Directors of Byblos Bank S.A.L. announced that the Board of Directors, in line with the development and growth of the Bank's business in Lebanon and abroad, passed during its meeting held on 25 July 2015 two resolutions approving the election of Dr. François Bassil as Chairman of Byblos Group, and the election of Mr. Semaan Bassil as Chairman of the Board and General Manager of Byblos Bank S.A.L.

The election of Dr. François Bassil came pursuant to the resolution of the Extraordinary General Assembly of Shareholders held on 15 May 2015 to create Byblos Group, which is comprised of the banks and subsidiaries of Byblos Bank S.A.L.

As Chairman of the Board of Directors and General Manager of Byblos Bank S.A.L., Mr. Semaan Bassil is vested with the powers granted to him by law and the Articles of Association. In this capacity, Mr. Semaan Bassil represents Byblos Bank S.A.L. in Lebanon and abroad, implements the Board's decisions, and conducts the Bank's business and daily operations. Byblos Bank S.A.L. operates in 12 countries around the world, through its branches and subsidiaries, namely Byblos Bank Europe, Byblos Bank Syria, Byblos Bank Africa, Byblos Bank Armenia, Byblos Bank RDC, Adonis Insurance and Reinsurance Company (ADIR), Adonis Insurance Company Syria (ADIR Syria), and Byblos Invest Bank, in addition to the branches of both Iraq and Cyprus and the two representative offices in the United Arab Emirates and Nigeria.

During more than 25 years of his professional career, Mr. Semaan Bassil, a holder of an MBA from Cambridge University (United Kingdom), has assumed many senior positions. He started his journey in 1988 with Fidelity Bank in the United States and became later Vice-Chairman and General Manager of Byblos Bank S.A.L. in 2000 and until his election as Chairman and General Manager in July 2015. He is also Chairman of the Board of Byblos Bank Syria since its establishment in 2005; and Chairman and General Manager of Byblos Invest Bank since 2013. Mr. Bassil is as well a Board member of Byblos Bank Europe and Byblos Bank Africa, and chairs a number of board committees in the various banks affiliated to Byblos Bank S.A.L.

Dr. François Bassil, Chairman of Byblos Group, noted that these new Board resolutions reinforce Byblos Bank's position among the leading banks in Lebanon, and contribute to the development of its structure and therefore its business in Lebanon and abroad. Under the current local and regional circumstances, the Bank will continue to strengthen its financial performance by maintaining good asset quality and high levels of capital adequacy and liquidity. It will also pursue its plans for the improvement, development, simplification and automation of its procedures, as well as the adoption of the best methods and tools made available by modern technology to offer its customers optimal banking services.

Above all, Byblos Group's employees constitute the primary safety net and the key factor in its continued success and progress. Mr. Semaan Bassil's wise leadership and broad experience in banking, coupled with his deep knowledge of all the ins and outs of the business of Byblos Bank S.A.L. and affiliated banks and companies in the 12 countries where it operates, will contribute to the Bank's steady advancement and sustainable growth so that it remains "Your Bank for Life."

**For more information, kindly contact:**

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### **Dividend distribution proposal for the year 2014:**

The Ordinary General Assembly of *Byblos Bank S.A.L.* held on 15 May 2015 at the Bank's Headquarters, approved on the distribution of dividends for the year 2014 for the gross amount of LBP 161,551 million distributed as follows:

#### **For Common Shareholders:**

**LBP 200 per share (LBP 190 Net of 5% withholding tax).**

#### **For Preferred Shareholders:**

Class 2008: **USD 8 per share (USD 7.6 Net of 5% withholding tax).**

Class 2009: **USD 8 per share (USD 7.6 Net of 5% withholding tax).**

Such dividends will be paid on or about 22 May 2015 after deducting the 5% withholding tax, to shareholders as at **20 May 2015 (record date)**, according to the records of Midclear (the Central Depository). Shares will trade **ex-dividend starting 18 May 2015**.

For GDR holders: **LBP 200 per share paid in US dollars** through the depository bank, The Bank of New York Mellon, after deducting the 5% withholding tax and other expenses starting 27 May 2015.

*Daily Bulletin- 18/05/2015*

### **2014 Consolidated Annual Financial Statements and Auditors' Report:**

Byblos Bank's Audited Consolidated Annual Financial Statements for the year ended 31 December 2014 (including the Auditors report and accompanying notes) can now be downloaded from the Bank's website by pasting the following link into the address bar of your web browser:

[http://www.byblosbank.com.lb/Library/Files/Financial%20Reports/Consolidated%20Financial%20Statements/Download%202014%20reports/Byblos%20Bank-EFSconsolidated%20December%202014\(F\).pdf](http://www.byblosbank.com.lb/Library/Files/Financial%20Reports/Consolidated%20Financial%20Statements/Download%202014%20reports/Byblos%20Bank-EFSconsolidated%20December%202014(F).pdf)

*Daily Bulletin- 30/04/2015*

### **Dividend distribution proposal for the year 2014:**

The Board of Directors of *Byblos Bank S.A.L.* has the pleasure to announce to its shareholders that it resolved in its meeting held on 17 April 2015, to propose to the

Ordinary General Assembly convened to meet on 15 May 2015 at the Bank's Headquarters, the distribution of dividends for the year 2014 as follows:

**For Common Shareholders:**

- LBP 200 per share (Before withholding tax)

**For Preferred Shareholders:**

- **Class 2008:** USD 8 per share; (Before withholding tax)
- **Class 2009:** USD 8 per share; (Before withholding tax)

Subject to the General Assembly's approval, such dividends will be paid on or about 22 May 2015 after deducting the withholding tax, to shareholders as at 20 May 2015 (record date), according to the records of Midclear (the Central Depository). Shares will trade ex-dividend starting 18 May 2015.

**For GDR holders:**

- LBP 200 per share paid in US dollars through the depositary bank, The Bank of New York Mellon, after deducting the withholding tax and other expenses starting 27 May 2015.

*Daily Bulletin- 22/04/2015*

**Invitation to the Annual Ordinary General Assembly for Holders of Preferred Shares to be held on May 15, 2015:**

The holders of Byblos Bank S.A.L. preferred shares are invited to attend the annual ordinary general assembly to be held at Byblos Bank Headquarters in Ashrafieh, Elias Sarkis Avenue, at 11:00 a.m. on Friday, 15 May 2015, in order to discuss and decide on the matters listed in the following agenda:

- To hear the Board of Directors' general and special reports for the fiscal year 2014.
- To hear the Auditors' general and special reports for the fiscal year 2014.
- To advise on the accounts of the fiscal year 2014 and on the allocation of its results.
- To advise on the discharge of the chairman and Board members for their management duties during the fiscal year 2014.
- To advise on the election of a new Board of Directors.
- To advise on the operations performed between the Board members and the Bank during the fiscal year 2014 and on the authorization to be given to the Board members, in accordance with Articles 158 & 159 of the Code of Commerce and Article 152 of the Code of Money and Credit, to carry out during 2015 all the operations described in the special report of the Board of Directors and the Auditors.
- To advise on appointment of the Auditors for 2014, 2015 and 2016.

- To advise on the determination of the remuneration of the Auditors' and the emoluments of the Board members and Board committee members for the fiscal year 2015.
- Miscellaneous.

The balance sheet, inventory, profit and loss account for the fiscal year 2014, general and special reports of both the Board and the Auditors for the fiscal year 2014, consolidated profit and loss account, consolidated balance sheet and relevant Auditors' report, as well as the list of shareholders, will be made available to the shareholders at Byblos Bank Headquarters in Ashrafieh, Elias Sarkis Avenue, during the regular business hours 16 days before the meeting.

*Daily Bulletin- 20/04/2015*

**Invitation to the Annual Ordinary General Assembly Meeting to be held on May 15, 2015:**

The shareholders of Byblos Bank S.A.L. are invited to attend the annual ordinary general assembly to be held at Byblos Bank Headquarters in Ashrafieh, Elias Sarkis Avenue, at 11:30 a.m. on Friday, 15 May 2015, in order to discuss and decide on the matters listed in the following agenda:

- To hear the Board of Directors' general and special reports for the fiscal year 2014.
- To hear the Auditors' general and special reports for the fiscal year 2014.
- To approve the accounts of the fiscal year 2014 and allocate its results.
- To discharge the chairman and Board members for their management duties during the fiscal year 2014.
- To elect a new Board of Directors.
- To approve the operations performed between the Board members and the Bank during the fiscal year 2014 and authorize the Board members, in accordance with Articles 158 & 159 of the Code of Commerce and Article 152 of the Code of Money and Credit, to carry out during 2015 all the operations described in the special report of the Board of Directors and the Auditors.
- To appoint the Auditors for 2014, 2015 and 2016.
- To determine the remuneration of the Auditors' and the emoluments of the Board members and Board committee members for the fiscal year 2015.
- Miscellaneous.

The balance sheet, inventory, profit and loss account for the fiscal year 2014, general and special reports of both the Board and the Auditors for the fiscal year 2014, consolidated profit and loss account, consolidated balance sheet and relevant Auditors' report, as well as the list of shareholders, will be made available to the shareholders at Byblos Bank Headquarters in Ashrafieh, Elias Sarkis Avenue, during the regular business hours 16 days before the meeting.

**Invitation to the Extraordinary General Assembly Meeting to be held on May 15, 2015:**

The shareholders of Byblos Bank S.A.L. are invited to attend the extraordinary general assembly to be held at Byblos Bank Headquarters in Ashrafiieh, Elias Sarkis Avenue, at 11 p.m. on Friday, 15 May 2015, in order to discuss and decide on the matters listed on the following agenda:

1. Insertion of article 34 bis in the Bank's Articles of Association.
2. Miscellaneous.

**Byblos Bank Announces its Financial Results for the First Nine Months of 2014:**

**Byblos Bank Headquarters, 27 October 2014:** Byblos Bank further extended its run of solid financial performance in the first nine months of 2014, recording healthy ratios despite persistent economic stagnation and political insecurity on both the local and regional levels. The Bank's results served to reaffirm the confidence of depositors and other stakeholders, with customer deposits rising by 5.7% (+USD 0.8 billion) to reach USD 15.6 billion as at 30 September 2014, and total assets registering growth of 2.6% (+USD 0.5 billion) to reach USD 19 billion as at end-September 2014. The results also reiterated the Bank's firm support for the private sector, with net customer loans increasing by 4.97% (+USD 0.2 billion) to reach USD 4.73 billion at the end of the same period. Net income remained almost unchanged with a small drop of 0.7% during the first nine months of 2014 to reach US\$ 112.8 million as compared to US\$ 113.6 million in the same period of last year.

Grounded in a long-term vision to deliver healthy and sustained returns, Byblos Bank's strategy helps set the standard for the sound banking practices that have enabled Lebanon's financial sector to overcome local and international challenges alike. This strategy focuses on sustaining high levels of capital adequacy and liquidity, allocating enough provisions against potential credit losses, and sticking to conservative lending for consumers.

The end-September 2014 results indicate that Byblos Bank has continued to maintain financial cushions sufficient to mitigate unexpected risks and counter economic volatility. Primary liquidity placed with banks and central banks (including Central Bank of Lebanon certificates of deposit) amounted to USD 9.2 billion at the end of the third quarter, representing 48.7% of total assets. The Bank also enjoys a capital adequacy ratio that is one of the highest in the Lebanese banking sector, amounting to 16.5%, versus a

minimum of 12% required by the regulatory authorities in Lebanon by December 2015 and 11.5% as at end-2014.

Moreover, Byblos Bank's sound strategy is supported by a ratio of net non-performing loans (NPLs) to total loans that remains below 1% as at 30 September 2014, and a coverage ratio, including collective provisions, on non-performing loans of 132% as at the same date.

Armed with the longstanding confidence of its shareholders, Byblos Bank continues to provide world-class products and services for clients and consistent value for business partners. The Bank's list of shareholder includes, among others, the International Finance Corporation (IFC), private sector arm of the World Bank Group, which has been represented on the Board of Directors since the beginning of 2014. In 2010 the IFC set a new record for the largest investment in a Lebanese bank by an international entity when it acquired the equivalent of USD 100,000,000 in Byblos Bank shares.

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*Daily Bulletin- 28/10/2014*

**Annual Ordinary General Assembly on May 9, 2014:**

The Ordinary General Assembly of Byblos Bank S.A.L. held on 9 May 2014 at the Bank's Headquarters decided to approve the Board's general and special reports and all the elements of the Consolidated and stand-alone balance sheet and the Consolidated and separate income statement for fiscal year 2013.

The distribution of the 2013 dividends as follows:

- Dividends for Preferred Shares Class 2008 USD 8 per share; (USD 7.6 Net of 5 % withholding tax)
- Dividends for Preferred Shares Class 2009 USD 8 per share; (USD 7.6 Net of 5 % withholding tax)
- Dividends for Common Shares: LBP 200 per share (LBP 190 Net of 5% withholding tax)

The Ordinary General Assembly also decided to discharge of the Chairman and Board members for their duties during the fiscal year 2013 and finally took note and approved the resignations of His Excellency Sami Haddad and decided to elect Mr. Des O'Shea as a board member for the remaining mandate of the present Board and until the Annual Ordinary General Assembly meets to examine the 2014 financial statements.

**Dividend distribution for the year 2013:**

The Ordinary General Assembly of Byblos Bank S.A.L. held on 9 May 2014 at the Bank's Headquarters approved on the distribution of dividends for the year 2013 as follows:

**For Common Shareholders:**

- LBP 200 per share (LBP 190 Net of 5 % withholding tax)

**For Preferred Shareholders:**

- **Class 2008:** USD 8 per share; (USD 7.6 Net of 5 % withholding tax)
- **Class 2009:** USD 8 per share; (USD 7.6 Net of 5 % withholding tax)

Such dividends will be paid on or about 16 May 2014 after deducting the 5% withholding tax, to shareholders as at 14 May 2014 (record date), according to the records of Midclear (the Central Depository). Shares will trade ex-dividend starting 12 May 2014.

**For GDR holders:**

- LBP 200 per share paid in US dollars through the depositary bank, The Bank of New York Mellon, after deducting the 5 % withholding tax and other expenses starting 21 May 2014.

**Dividend distribution proposal for the year 2013:**

The Board of Directors of Byblos Bank S.A.L. has the pleasure to announce to its shareholders that it resolved in its meeting held on 11 April 2014, to propose to the Ordinary General Assembly convened to meet on 9 May 2014 at the Bank's Headquarters, the distribution of dividends for the year 2013 as follows:

**For Common Shareholders:**

- LBP 200 per share (Before withholding tax)

**For Preferred Shareholders:**

- **Class 2008:** USD 8 per share; (Before withholding tax)
- **Class 2009:** USD 8 per share; (Before withholding tax)

Subject to the General Assembly's approval, such dividends will be paid on or about 16 May 2014 after deducting the withholding tax, to shareholders as at 14 May 2014 (record date), according to the records of Midclear (the Central Depository). Shares will trade ex-dividend starting 12 May 2014.

**For GDR holders:**

- LBP 200 per share paid in US dollars through the depositary bank, The Bank of New York Mellon, after deducting the withholding tax and other expenses starting 21 May 2014.

**Invitation to the Annual Ordinary General Assembly of Holders of Preferred Shares to be held on May 9<sup>th</sup>, 2014:**

The holders of Byblos Bank S.A.L. preferred shares are invited to attend the annual ordinary general assembly to be held at Byblos Bank Headquarters in Ashrafieh, Elias Sarkis Avenue, at 11:00 AM on Friday, May 9, 2014.

*Daily Bulletin- 14/04/2014*

**Invitation to the Annual Ordinary General Assembly Meeting to be held on April 9<sup>th</sup>, 2014:**

The shareholders of Byblos Bank S.A.L. are invited to attend the annual ordinary general assembly to be held at Byblos Bank Headquarters in Ashrafieh, Elias Sarkis Avenue, at 11:30 a.m. on Friday, May 9, 2014.

*Daily Bulletin- 14/04/2014*

**Byblos Bank Records Growth in Key Financial Areas:**

**Byblos Bank Headquarters, 29 January 2014:** Despite uncertainty on the political level and an ongoing stagnation of the economy, Byblos Bank witnessed growth in key financial areas. Total assets stood at USD 18.5 billion as at the end of 2013, registering a growth of 8.6% during the year. Customer deposits also grew, rising by 10.2% (+USD 1.4 billion) to reach USD 14.7 billion as at the end of December 2013, while net customer loans increased during 2013 by 9.5% (+USD 393 million) to reach USD 4.5 billion.

Byblos Bank's sound asset quality remains one of the key indicators of its solid financial position. Indeed, the Bank allocated enough specific and collective provisions against credit losses for an amount of USD 57.3 million during 2013, of which USD 17.5 million in collective provisions against a loan portfolio of USD 4,792 million. These provisions affected the net income of the Bank for 2013, which amounted to USD 157.1 million, a decrease of 6% compared to 2012.

Byblos Bank's healthy financials are also reinforced by net non-performing loans accounting to only 1.0% of net loans as at end-December 2013, all of which are fully covered when collective provisions are taken into account. In fact, the Bank's coverage ratio on non-performing loans, including collective provisions, reached 118.0% as at end-December 2013.

Moreover, the Bank's Basel III capital adequacy ratio reached a level of 14.7% as at the end of June 2013 versus a 12% minimum regulatory requirement with full compliance by December 2015. The solidity of Byblos Bank financial position is also manifested

through the Bank's primary liquidity placed with banks and central banks (including Banque du Liban certificates of deposit) amounted to USD 9.3 billion, representing 63.0% of customer deposits as at the end of 2013.

This steady financial performance is coupled with the trust of strategic international partners such as the International Finance Corporation, the private sector arm of the World Bank Group; the Agence Française de Développement, the development agency of the French government, and its subsidiary, the Société de Promotion et Participation pour la Coopération Economique; who are among the main Bank's main shareholders. It is to note that The Bankers magazine, a sister publication of The Financial Times, confirmed that Byblos Bank is the most solid among Lebanese banks with a Tier 1 capital-to-assets ratio of 8.18% for 2012.

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*Daily Bulletin- 30/01/2014*

**2012 Consolidated Annual Financial Statements and Auditors' Report**

Byblos Bank's Audited Consolidated Annual Financial Statements for the year ended 31 December 2012 (including the Auditors report and accompanying notes) can now be downloaded from the Bank's website by pasting the following link into the address bar of your web browser:

[http://www.byblosbank.com.lb/Library/Files/Financial%20Reports/Consolidated%20Financial%20Statements/Download%202012%20reports/Byblos%20Bank%20SAL%20Audited%20Consolidated%20Financials\\_2012.pdf](http://www.byblosbank.com.lb/Library/Files/Financial%20Reports/Consolidated%20Financial%20Statements/Download%202012%20reports/Byblos%20Bank%20SAL%20Audited%20Consolidated%20Financials_2012.pdf)

*Daily Bulletin- 15/05/2013*

**Dividend distribution for the year 2012:**

The Ordinary General Assembly of Byblos Bank S.A.L. held on 11 May 2013 at the Bank's Headquarters approved on the distribution of dividends for the year 2012 as follows:

**For Common Shareholders:**

- LBP 200 per share (LBP 190 Net of 5 % withholding tax)

**For Preferred Shareholders:**

- **Class 2008:** USD 8 per share; (USD 7.6 Net of 5 % withholding tax)
- **Class 2009:** USD 8 per share; (USD 7.6 Net of 5 % withholding tax)

Such dividends will be paid on or about 17 May 2013 after deducting the 5 % withholding tax, to shareholders as at 15 May 2013 (record date), according to the records of Midclear (the Central Depository). Share will trade ex-dividend starting 13 May 2013.

**For GDR holders:**

- LBP 200 per share paid in US dollars through the depositary The Bank of New York Mellon after deducting the 5 % withholding tax and other expenses starting 23 May 2013.

*Daily Bulletin- 14/05/2013*

**Dividend distribution proposal for the year 2012:**

The Board of Directors of Byblos Bank S.A.L. has the pleasure to announce to its shareholders that it resolved in its meeting held on 18 April 2013, to propose to the Ordinary General Assembly convened to meet on 11 May 2013 at the Bank's Headquarters, the distribution of dividends for the year 2012 as follows:

**For Common Shareholders:**

- LBP 200 per share (LBP 190 Net of 5 % withholding tax)

**For Preferred Shareholders:**

- **Class 2008:** USD 8 per share; (USD 7.6 Net of 5 % withholding tax)
- **Class 2009:** USD 8 per share; (USD 7.6 Net of 5 % withholding tax)

Subject to the General Assembly's approval, such dividends will be paid on or about 17 May 2013 after deducting the 5 % withholding tax, to shareholders as at 15 May 2013 (record date), according to the records of Midclear (the Central Depository). Shares will trade ex-dividend starting 13 May 2013.

**For GDR holders:**

- LBP 200 per share paid in US dollars through the depositary bank, The Bank of New York Mellon, after deducting the 5 % withholding tax and other expenses starting 23 May 2013.

*Daily Bulletin- 08/05/2013*

**Invitation to the Annual Ordinary General Assembly of Holders of Preferred Shares to be held on April 11<sup>th</sup>, 2013:**

The holders of Byblos Bank S.A.L. preferred shares are invited to attend the annual ordinary general assembly to be held at Byblos Bank Headquarters in Ashrafieh, Elias Sarkis Avenue, at 11:00 AM on Saturday, May 11<sup>th</sup>, 2013.

*Daily Bulletin- 19/04/2013*

**Invitation to the Annual Ordinary General Assembly Meeting to be held on April 11<sup>th</sup>, 2013:**

The shareholders of Byblos Bank S.A.L. are invited to attend the annual ordinary general assembly to be held at Byblos Bank Headquarters in Ashrafiéh, Elias Sarkis Avenue, at 11:30 a.m. on Saturday, May 11<sup>th</sup>, 2013.

*Daily Bulletin- 19/04/2013*

**Byblos Bank 2012 Financial Highlights: Issuance of USD 300 million Sub-debt and Maintenance of High Liquidity:**

**Byblos Bank Headquarters, 26 January 2013:** Byblos Bank showed high resilience facing the worldwide economic downturn as well as the political uncertainty in the region. By sticking to its conservative strategy, the Bank preserved its solid financial position during the year 2012.

The Bank successfully issued in December 2012, USD 300 million, 10-year convertible subordinated loans bearing a yearly coupon of 6.5% paid quarterly.

Byblos Bank maintained one of the most elevated liquidity levels in the banking sector. Indeed, its Primary Liquidity Placed with Central Banks and Banks amounted to USD 8.9 billion representing 66.6% of total deposits at the end of December 2012.

The capitalization of Byblos Bank recorded a high level with a Basel III Capital Adequacy Ratio of 15.5%, versus a 12% minimum regulatory requirement with full compliance by December 2015.

Byblos Bank kept a strong asset quality, thereby allocating specific and collective provisions for credit losses for an amount of USD 66.7 million during 2012, out of which USD 30.6 million are collective provisions. Gross Non-performing Loans represented 4.0% of gross loans as at 31 December 2012, and were covered up to 75.1% by specific provisions and reserved interest. The coverage ratio reaches 128.4% when collective provisions are accounted, which represents 2.3% of Net Loans. Net Non-performing Loans (net of specific provisions and reserved interest) reached 1.1% of Net Loans at the end of December 2012.

Byblos Bank's unaudited consolidated Net Income for 2012 reached USD 169 million after allocating provisions for credit losses for an amount of USD 66.7 million. Total Assets stood at USD 17.0 billion as at 31 December 2012. Customer Deposits grew, during 2012, by 4.4% (+USD 0.6 billion) to USD 13.4 billion as at 31 December 2012, while Net Customer Loans increased during 2012 by 3.0% (+USD 0.1 billion) to reach USD 4.1 billion as at 31 December 2012.

**For further information, please contact:**

Ziad El Zoghby

Head of Finance and Administration Division

Phone: +961 1335 280

*Daily Bulletin- 28/01/2013*

**Call for an Extraordinary General Assembly Meeting to be held on December 12, 2012:**

The shareholders of Byblos Bank S.A.L. are invited to attend the Extraordinary General Assembly Meeting to be held at the Bank's Headquarters in Ashrafiieh, Elias Sarkis Avenue, on Wednesday, 12 December 2012, at 11:00 AM, in order to deliberate and decide on the matters listed on the below agenda:

- 1- To approve a Subordinated Loan up to USD 300 million backed by bonds convertible into shares and/or GDRs.
- 2- To approve the increase of Byblos Bank S.A.L. capital in many stages, the subscription of which is limited to the holders of notes backing the Subordinated Loan, and determine the increase conditions.
- 3- Miscellaneous.

*Daily Bulletin- 26/11/2012*

**Byblos Bank Records High Capital Adequacy Ratio and High Liquidity:**

**Byblos Bank Headquarters, 25 October 2012:** Byblos Bank sustained in the third quarter of 2012 its conservative strategy and preserved its solid financial position. Within the context of volatile and uncertain local and regional conditions, the Bank continued to record a capital adequacy ratio exceeding requirements of Basel III, while reinforcing its resilience, maintaining its high liquidity, and improving its asset quality.

Byblos Bank's Primary Liquidity Placed with Central Banks and Banks amounted to USD 9.2 billion representing 68.7% of total deposits at the end of September 2012. Thus, the Bank maintained one of the most elevated liquidity levels in the banking sector.

The capitalization of Byblos Bank recorded a high level with a Basel III Capital Adequacy Ratio of 13%, versus a 12% minimum regulatory requirement with full compliance by December 2015.

Byblos Bank kept a strong asset quality, thereby allocating specific and collective provisions for credit losses for an amount of USD 40.1 million during the first nine months of 2012, out of which USD 13.9 million are collective provisions. Gross Non-performing Loans represented 4.6% of gross loans as at 30 September 2012, and were covered up to 65.6% by specific provisions and reserved interest. The coverage ratio reaches 98.6% when collective provisions are accounted, which represents 1.6% of Net

Loans. Net Non-performing Loans (net of specific provisions and reserved interest) reached 1.70% of Net Loans at the end of September 2012.

The Bank matched long-term foreign currency assets with long-term funding in foreign currency, as evidenced by last year's issuance of USD 300 million in 10-year bonds carrying a coupon of 7%.

Byblos Bank's unaudited consolidated Net Income for the first nine months of 2012 reached USD 123 million after allocating provisions for credit losses for an amount of USD 40.1 million, Total Assets stood at USD 16.9 billion as at 30 September 2012. Customer Deposits grew, during the first nine months of 2012, by 4.2% (+USD 0.5 billion) to USD 13.4 billion as at 30 September 2012. While Net Customer Loans increased, during the first nine months of 2012, by 3.2% (+USD 0.1 billion) and reached USD 4.1 billion as at 30 September 2012.

**For further information, please contact:**

Ziad El Zoghby

Head of Finance and Administration Division

Phone: +961 1335 280

*Daily Bulletin- 30/10/2012*

**2011 Consolidated Annual Financial Statements and Auditors' Report**

Byblos Bank's Audited Consolidated Annual Financial Statements for the year ended 31 December 2011 (including the Auditors report and accompanying notes) can now be downloaded from the Bank's website by pasting the following link into the address bar of your web browser:

**[http://www.byblosbank.com.lb/Library/Files/Financial%20Reports/Consolidated%20Financial%20Statements/Download%202011%20Reports/Consolidated\\_Financial\\_Statements.pdf](http://www.byblosbank.com.lb/Library/Files/Financial%20Reports/Consolidated%20Financial%20Statements/Download%202011%20Reports/Consolidated_Financial_Statements.pdf)**

*Daily Bulletin- 17/04/2012*

**Dividend distribution for the year 2011:**

The Ordinary General Assembly of Byblos Bank S.A.L. held on April 10, 2012 at the Bank's Head Office approved on the distribution of dividends for the year 2011 as follows:

**For Common Shareholders:**

- LBP 200 per share (LBP 190 Net of 5 % withholding tax)

**For Preferred Shareholders:**

- **Class 2008:** USD 8 per share; (USD 7.6 Net of 5 % withholding tax)
- **Class 2009:** USD 8 per share; (USD 7.6 Net of 5 % withholding tax)

Such dividends will be paid on or about 18 April 2012 after deducting the 5 % withholding tax, to shareholders as at 17 April 2012 (record date), according to the

records of Midclear (the Central Depository). Share will trade ex-dividend starting 11 April 2012.

**For GDR holders:**

- LBP 200 per share paid in US dollars through the depositary The Bank of New York Mellon after deducting the 5 % withholding tax and other expenses starting 25 April 2012.

*Daily Bulletin- 17/04/2012*

**Dividend distribution proposal for the year 2011:**

The Board of Directors of Byblos Bank S.A.L. held on 16 March 2012 has the pleasure to announce to its shareholders that it resolved to propose to the Ordinary General Assembly convened to meet on April 10, 2012 at the Bank's Head Office, the distribution of dividends for the year 2011 as follows:

**For Common Shareholders:**

- LBP 200 per share (LBP 190 Net of 5 % withholding tax)

**For Preferred Shareholders:**

- **Class 2008:** USD 8 per share; (USD 7.6 Net of 5 % withholding tax)
- **Class 2009:** USD 8 per share; (USD 7.6 Net of 5 % withholding tax)

Subject to the General Assembly's approval, such dividends will be paid on or about 18 April 2012 after deducting the 5 % withholding tax, to shareholders as at 17 April 2012 (record date), according to the records of Midclear (the Central Depository). Share will trade ex-dividend starting 11 April 2012.

**For GDR holders:**

- LBP 200 per share paid in US dollars through the depositary The Bank of New York Mellon after deducting the 5 % withholding tax and other expenses starting 25 April 2012.

*Daily Bulletin- 05/04/2012*

**Announcement to the holders of common shares regarding the dividend distribution proposal for the year 2011:**

The Board of Directors of Byblos Bank S.A.L. held on 16 March 2012, has the pleasure to announce to the holders of its common shares that it resolved to propose to the Ordinary General Assembly convened to meet on 10 April 2012 at the Bank's Headquarters, the distribution of dividends for the year 2011 as of LBP 200 per share (LBP 190 Net of 5 % withholding tax)

*Daily Bulletin- 23/03/2012*

**Invitation to the Annual Ordinary General Assembly of Holders of Preferred Shares to be held on April 10<sup>th</sup>, 2012:**

The holders of Byblos Bank S.A.L. preferred shares are invited to attend the annual ordinary general assembly to be held at Byblos Bank Headquarters in Ashrafiieh, Elias Sarkis Avenue, at 11:00 AM on Tuesday, April 10<sup>th</sup>, 2012.

*Daily Bulletin- 19/03/2012*

**Invitation to the Annual Ordinary General Assembly Meeting to be held on April 10<sup>th</sup>, 2012:**

The shareholders of Byblos Bank S.A.L. are invited to attend the annual ordinary general assembly to be held at Byblos Bank Headquarters in Ashrafiieh, Elias Sarkis Avenue, at 12:00 noon on Tuesday, April 10<sup>th</sup>, 2012.

*Daily Bulletin- 19/03/2012*

**Press Release Byblos Bank Unaudited Results 2011:**

Byblos Bank reports strong balance sheet growth while maintaining profitability **Byblos Bank Headquarters, Ashrafiieh, 26 January 2012:** Byblos Bank's unaudited consolidated total assets increased by 8.6% (+USD 1.3 billion) during 2011 to USD 16.6 billion as at 31 December 2011, as compared to USD \$15.3 billion at the end of 2010. Customers' deposits increased during 2011 by 7.8% (+USD 0.9 billion) to USD 12.8 billion as at 31 December 2011, and net customers' loans increased by 6.3% (+USD 0.2 billion) during 2011 to USD 4.0 billion as at 31 December 2011.

Net profit for 2011 increased by 1.2% to USD 179.7 million as compared to USD 177.7 million in 2010. The Bank allocated provisions for credit losses (specific and collective) for an amount of USD 44 million during 2011, out of which USD 31.9 million as collective provisions. Specific and collective provisions allocated against the loan portfolio in Byblos Bank Syria amounted to USD 16.7 million.

Return on Average Assets (ROA) and Return on Average Common Equity (ROCE) stood at 1.11% and 12.30% respectively as compared to 1.22% and 14.03% in 2010. Cost to income decreased considerably to 43.28% in 2011 compared to 45.18% in 2010.

Primary liquidity placed with central banks and banks amounted to USD 9 billion representing 70.2% of total deposits at the end of December 2011 as compared to 65.5% at the end of December 2010, one of the highest in the sector. Moreover, the Bank continued in its strategy to match long-term foreign currency assets with long-term funding in foreign currency, as evidenced by the recent issuance of USD 300 million in 10-year bonds carrying a coupon of 7%.

Total capital of the Bank (Tier 1 and Tier 2) amounted to USD 1,851 million at the end of December 2011. Capital Adequacy Ratio according to Basle 2 stood at 14%. Gross non-performing loans represented 2.95% of gross loans as at 31 December 2011, and were covered up to 81.1% by specific provisions & reserved interest. The coverage ratio

reaches 139% when we account for collective provisions. Net non-performing loans (net of specific provisions and reserved interest) reached 0.58% at the end of December 2011.

*Daily Bulletin- 30/01/2012*

**Circular# 334/2011, Date: 29/04/2011: Conversion of Byblos Bank Priority Shares to Common Shares:**

Upon the maturity of Byblos Bank Priority Shares on the date of the Ordinary General Assembly convened to meet on May 05, 2011, and the conversion of these "Priority Shares" to "Common Shares" on the above mentioned date, the Beirut Stock Exchange declares that: (i) The last trading date in Byblos Bank Priority Shares will be on Thursday, May 05, 2011. (ii) Trading in the converted shares will start on Friday, May 06, 2011. (iii) The Financial Instruments related to Byblos Bank SAL that are listed on the Beirut Stock Exchange will be divided as follows: 1- Common shares: 565,515,040 / 2 - Preferred shares Class 2008: 2,000,000 / 3 - Preferred shares Class 2009: 2,000,000 / 4 - GDR: 1,309,078.

*Daily Bulletin- 29/04/2011*

**Dividend distribution proposal for the year 2010:**

The Board of Directors of Byblos Bank S.A.L. held on 16 April 2011 has the pleasure to announce to its shareholders that it resolved to propose to the Ordinary General Assembly convened to meet on May 5, 2011 at the Bank's Head Office, the distribution of dividends for the year 2010 as follows:

**For Common Shareholders:**

- LBP 200 per share (LBP 190 Net of 5 % withholding tax)

**For Priority Shareholders\*:**

- Annual interest of 4% of the nominal value of the priority shares (adjusted for the period extending from 1 January 2010 to 10 December 2010); LBP 46.2 per share (LBP 43.93 Net of 5 % withholding tax)
- LBP 200 per share (LBP 190 Net of 5 % withholding tax)

\*On the date of the Ordinary General Assembly, the priority shares will be automatically converted into common shares.

**For Preferred Shareholders:**

- **Class 2008:** USD 8 per share; (USD 7.6 Net of 5 % withholding tax)
- **Class 2009:** USD 8 per share; (USD 7.6 Net of 5 % withholding tax)

Subject to the General Assembly's approval, such dividends will be paid on or about 11 May 2011 after deducting the 5 % withholding tax, to shareholders as at 10 May 2011 (record date), according to the records of Midclear (the Central Depository). Share will trade ex-dividend starting 6 May 2011.

**For GDR holders:**

- LBP 200 per share paid in US dollars through the depositary The Bank of New York Mellon after deducting the 5 % withholding tax and other expenses starting 18 May 2011.

*Daily Bulletin- 20/04/2011*

**Invitation to Annual Ordinary General Assembly of Preferred Shares Holders to be held on May 5<sup>th</sup>, 2011:**

The holders of Byblos Bank S.A.L. preferred shares are invited to attend the annual ordinary general assembly to be held at the Bank Head Office, Ashrafieh, Byblos Tower building, Elias Sarkis Avenue, at 11:00 am on Thursday, May 5th, 2011.

*Daily Bulletin- 18/04/2011*

**Invitation to the Annual Ordinary General Assembly Meeting to be held on May 5<sup>th</sup>, 2011:**

The shareholders of Byblos Bank S.A.L. are invited to attend the annual ordinary general assembly to be held at the Bank Head Office, Ashrafieh, Byblos Bank Tower building, Elias Sarkis Avenue, at 12:00 pm on Thursday, May 5<sup>th</sup>, 2011.

*Daily Bulletin- 18/04/2011*

**• Circular Nb:315/2010, Date:01/09/2010: Trading and pricing of additional GDRs related to Byblos Bank S.A.L. shares in the OTC market of Beirut Stock Exchange:**

The Beirut Stock Exchange decided to accept as of Monday, September 06, 2010 the trading and pricing of an additional /276,036/ GDRs related to Byblos Bank SAL on the OTC market of the BSE.

**• Circular Nb:310/2010, Date:12/07/2010: Additional listing of Common Shares issued by Byblos Bank S.A.L. :**

The Beirut Stock Exchange decided to accept as of Thursday, July 15, 2010 the listing, of an additional /142,378,760/ Common share related to the capital increase of Byblos Bank SAL on the official market of the stock exchange.

**Invitation to an Extraordinary General Assembly meeting to be held on June 28<sup>th</sup>, 2010:**

The holders of Common and Priority Shares of Byblos Bank SAL are invited to attend the extraordinary general assembly to be held at the Bank Head Office, Ashrafieh, Byblos Tower building, Elias Sarkis Avenue, at 12:00 AM on Monday, 28 June, 2010, in order to discuss and decide on the matters listed on the following agenda:

- 1- To check the veracity of the subscription and payment of the Bank capital increase.
- 2- To give final approval of the amendment to article 6 of the Articles of Incorporation further to the capital increase.

*Daily Bulletin- 11/06/2010*

**• Circular: 307/2010, Date: 07/05/2010: Lifting the pricing threshold of Byblos Bank Rights:**

The Beirut Stock Exchange decided to cancel the pricing threshold on Byblos Bank Rights in a way that the Rights will be traded in the OTC market of the BSE without minimum or maximum price; and therefore without a pricing threshold. The lifting of the pricing threshold will take effect in the trading sessions from 10/05/2010 till 14/05/2010 (included).

This circular becomes effective starting Monday, May 05, 2010.

**• Announcement to the shareholders regarding the dividends' distribution for the year 2009:**

Byblos Bank S.A.L. has the pleasure to announce to its shareholders that its Ordinary General Assembly met on April 23, 2010 at the Bank's Head Office and decided the distribution of dividends for the year 2009 as follows:

**For Common Shareholders:**

LBP 200 per share (LBP 190 Net of 5 % withholding tax)

**For Priority Shareholders:**

Annual interest of 4% of the nominal value of the priority shares;

LBP 48.4 per share (LBP 45.98 Net of 5 % withholding tax)

LBP 200 per share (LBP 190 Net of 5 % withholding tax)

**For Preferred Shares holders:**

**Class 2008:** USD 8 per share; (USD 7.6 Net of 5 % withholding tax)

**Class 2009:** USD 3.35 per share; (USD 3.1825 Net of 5 % withholding tax)

Such dividends will be paid on 29 April 2010 after deducting the 5 % withholding tax, to shareholders as at 28 April 2010 (record date), according to the records of Midclear (the Central Depository).

**For GDR holders:**

LBP 200 per share paid in US Dollars through the depositary The Bank of New York Mellon after deducting the 5% withholding tax and other expenses starting 5 May 2010.

**The last trading day com-dividend for all types of shares is 23 April 2010.**

*Daily Bulletin- 26/04/2010*

**• Sale of Shares:**

Byblos Bank SAL is pleased to announce that its principal shareholder, Byblos Invest Holding SA has sold to Société de Promotion et de Participation Pour la Cooperation Economique S.A. (PROPARCO) 13,636,363 common shares of the Bank at a price USD \$2.2 per common share, for an aggregate purchase price of USD \$29,999,998.6.

*Daily Bulletin- 23/04/2010*

**• Announcement issued by Byblos Bank S.A.L.:**

Further to the previous call that was published in the Lebanese and Arab newspapers and in the official Bulletin of the Beirut Stock Exchange on 31/03/2010 related to the capital increase of Byblos Bank SAL through the issuance of /142,378,760/ additional common shares, Byblos Bank SAL confirms that on 14/04/2010 subscriptions rights will be arised to the existing shareholders (including holders of Preferred and priority shares) on a basis of one subscription right for every three shares.

These subscription rights can be traded on the OTC market of the Beirut Stock Exchange starting 15/04/2010 till 14/05/2010 included.

The subscription in the new shares will start from 20/05/2010 to 31/05/2010 till 10 a.m. on the basis of one new share for each subscription right for USD 1.75.

*Daily Bulletin- 13/04/2010*

• **Invitation to Subscribe for the Capital Increase of Byblos Bank SAL:**

Further to the resolution of the Extraordinary General Assembly held on February 19, 2010, calling for the capital increase of Byblos Bank SAL by way of issue of /142,378,760/ new common shares for which the Bank's holders of common and preferred shares may subscribe,

The Chairman of the Board of Directors of Byblos Bank SAL, delegated by the abovementioned

Extraordinary General Assembly, is pleased to announce the following:

**First- Information on the capital increase**

1- The Extraordinary General Assembly of the Bank's shareholders held on February 19, 2010 decided to increase the capital of the Bank from LBP/516,834,898,800/ to LBP/689,113,198,400/, i.e. for an amount of LBP/172,278,299,600/ by way of issue of /142,378,760/ new common shares with a par value of LBP/1,210/ each, having the same rights and obligations as the common shares. The issued shares shall have the right to receive dividends for 2010.

2- Upon subscription for each of the shares to be issued as above-mentioned, every subscriber shall pay USD /1.75/ (One American dollar and seventy-five cents) representing the par value of each share being LBP/1,210/ plus a premium.

3- Subscription and payment shall take place at Byblos Bank SAL which shall, at a later stage, duly pay up the par value of the subscribed shares at the Central Bank of Lebanon.

4- Shareholders may assign their preemptive right to others ("Assignees"), whether from among the shareholders or not, according to the below process.

**Second- Process of assignment and trading of preemptive rights**

1- The shares for which the Bank's holders of common (including priority) and preferred shares may exercise their subscription right, are /142,378,760/ common shares.

2- The preemptive right to subscribe to the new shares is granted to the existing shareholders (including holders of preferred and priority shares), on a nonreducible basis at a rate of one new share for every three old shares. However, subscriber shareholders and subscriber assignees may at the same time subscribe, on a reducible basis, for the number of shares they wish.

3- Shareholders may assign their preemptive right to subscribe for these shares to other shareholders or to non-shareholders under the mechanism stated below.

4- Assignment and trading of subscription rights may be done on the OTC market operated by the Beirut Stock Exchange or outside the Stock Exchange, within the period set here below.

5- Assignment of the subscription right is subject to the approval of the Central Bank of Lebanon in the cases set forth in Article 4 of Law no 308/2001 related to the issuance and trading of bank shares.

### **Third- Period for the assignment and trading of subscription rights on the Stock Exchange**

1- The period for the assignment and trading of subscription rights shall start on Thursday April 15, 2010 and shall expire at the end of business on Friday May 14, 2010 (the “trading period”). Byblos Bank SAL filed to the committee of Beirut Stock Exchange a request for the listing and trading of the preemptive rights to subscribe for the new shares on the OTC market of Beirut Stock Exchange within the above-mentioned period.

2- April 9, 2010 shall be the last day for the trading of the Bank’s shares of all classes cum rights (whose transfer includes the preemptive rights to subscribe for the capital increase).

### **Fourth- Invitation to subscribe for the new shares and subscription period**

1- The period for subscription shall commence for the holders of subscription rights from among shareholders and assignees six days after the expiry of the period for assignment and trading of the subscription rights as mentioned in clause THIRD above.

2- Therefore, the period for subscription for the shares to be issued being /142,378,760/ common shares shall commence on Thursday May 20, 2010 and shall end on Monday May 31, 2010 at 10:00 am.

3- Upon subscription, each subscriber shall pay for each new share issued as abovementioned,

USD /1.75/ (One American dollar and seventy-five cents)

representing the par value of the share being LBP /1,210/ per share plus a premium.

4- Subscription and payment shall take place at Byblos Bank SAL which will, at a later stage, duly pay up the par value of the subscribed shares at the Central Bank of Lebanon.

5- The preemptive right to subscribe for the aggregate amount of the new shares shall be granted to the existing shareholders (including holders of preferred and priority shares), on a non-reducible basis, at the rate of one new share for every three old shares.

6- Subscriber shareholders and subscriber assignees may at the same time subscribe, on a reducible basis, for the number of shares they wish.

7- Upon subscription, the subscriber shall pay the whole value of the shares subscribed for, whether on a reducible or non-reducible basis, including the premium.

8- Shares subscribed for on a reducible basis, if any, shall be distributed to subscribers in proportion to their rights and within the limit of their demand.

9- If, as a result of the subscription process, the number of shares attributable to the subscriber on a reducible basis shows to be less than the number of shares he asked to subscribe for and paid the value thereof, the difference shall be reimbursed to him upon the completion of the capital increase process.

10- The Extraordinary General Assembly has delegated the Board of Directors and/or

the Chairman and/or the Vice-Chairman to determine how to distribute the fraction of shares, to proceed with such distribution and to determine any other terms of subscription whenever necessary.

**FIFTH- Information on the company in accordance with Articles /206/ and /81/ of the Code of Commerce**

- 1- Denomination of the company: Byblos Bank SAL
- 2- The company is registered with the Commercial Register of Beirut under number 14150 and on the list of banks under number 39.
- 3- Head office: Beirut-Ashrafieh, Elias Sarkis Ave, Byblos Tower building.
- 4- Branches: 75 branches within Beirut and in the remaining Lebanese regions. In addition to 20 branches overseas (3 in Europe, 9 in Syria, 2 in Sudan, 3 in Armenia, 2 in Iraq, and 1 in Cyprus).
- 5- Subject: Mainly carry out within and outside Lebanon all banking and financial transactions.
- 6- Duration: ninety-nine years as of the date of its final incorporation unless the company is dissolved before its term or its term is extended.
- 7- Current capital, distribution and paying up: LBP /516,834,898,800/ divided into /427,136,280/ registered shares with a par value of LBP /1,210/ each fully paid up. It shall become further to the capital increase decided by the Extraordinary General Assembly held on February 19, 2010, LBP /689,113,198,400/ divided into /569,515,040/ registered shares with a par value of LBP /1,210/ each, among which /359,491,317/ common shares, /206,023,723/ priority shares and /4,000,000/ preferred shares.
- 8- No payments in kind.
- 9- Article 71 of the Articles of Incorporation determined the distribution of profits as follows:  
The following shall be deducted, on an annual basis, from the net profits:
  - 1) 10% for the formation of the legal reserve.
  - 2) Any amount that shall be allocated as a reserve for unforeseen banking risks.
  - 3) Any statutory reserve, if any, stated in the Bank's internal regulations.
  - 4) Any profits to be allocated without distribution in accordance with the prevailing circulars of the Bank of Lebanon and the Banking Control Commission.
  - 5) Board emoluments whenever approved.
  - 6) Amounts relating to preferred shares as decided by the annual General Assembly.
  - 7) Amounts relating to priority shares.
  - 8) Amounts allocated to the formation of a special reserve and/or the profits carried forward to the subsequent financial year pursuant to a resolution of the General Assembly.
  - 9) After making the above deductions, the balance of the net profits shall be distributed equally among the common shares including priority ones.No profits for a given year shall be distributed to common and priority shares before the preferred shares receive their share of profits for said year.

Upon the Board's proposal, the Assembly may decide not to distribute, reduce, or allocate the dividends for additional amortization. Dividends shall be paid at such dates and at such places as the Board may determine.

Uncollected dividends shall be time-barred after the lapse of five years from maturity date.

10- Number and powers of the Board of Directors: the Company is managed by a board of directors formed of twelve members elected by the General Assembly as follows:

- Dr. François Semaan Bassil
- Semaan François Bassil
- Dr. Samir Makdessi
- Dr. Nasser Saidi
- Arthur Nazarian
- Sami Farid Haddad
- Dr. Hassan Najib Mounla
- Bassam Albert Nassar
- Fayçal Tabsh
- Ahmad Toufic Tabbarah
- Moussa Maksoud
- Abdel Hady Shayef

The Board of Directors has the broadest powers for the implementation of the General Assembly resolutions and the performance of all acts required for the proper conduct of unusual business.

The emoluments of the Board members consist of a flat sum as attendance fee or of a percentage of the net profits which nature and value shall be determined by the General Assembly. Such emoluments shall be entered under "General Expenses". As for the emoluments of the Board members who hold managerial positions in the Company, they shall be determined by the Board of Directors.

Details of the provisions of clause FIFTH above are made available at the Bank.

**PS:** Whoever may want to subscribe for the capital increase is requested to make his own assessment of the subscription issue. As such, Byblos Bank SAL, its management and employees have not interfered and will not interfere in this matter in any way whatsoever.

François Semaan Bassil  
Chairman- General Manager

*Daily Bulletin- 07/04/2010*

**• Announcement to the shareholders regarding the dividends' distribution proposal for the year 2009:**

The Board of Directors of Byblos Bank S.A.L. held on 26 March 2010 has the pleasure to announce to its shareholders that it resolved to propose to the Ordinary General Assembly convened to meet on April 23, 2010 at the Bank's Head Office the distribution of dividends and profits for the year 2009 as follows:

**For Common Shareholders:**

LBP 200 per share (LBP 190 Net of 5 % withholding tax)

**For Priority Shareholders:**

Annual interest of 4% of the nominal value of the priority shares;

LBP 48.4 per share (LBP 45.98 Net of 5 % withholding tax)

LBP 200 per share (LBP 190 Net of 5 % withholding tax)

**For Preferred Shares holders:**

**Class 2008:** USD 8 per share; (USD 7.6 Net of 5 % withholding tax)

**Class 2009:** USD 3.35 per share; (USD 3.1825 Net of 5 % withholding tax)

Subject to the General Assembly's approval, such dividends will be paid on or about 29 April 2010 after deducting the 5 % withholding tax, to shareholders as at 28 April 2010 (record date), according to the records of Midclear (the Central Depository).

**For GDR holders:**

LBP 200 per share paid in US Dollars through the depositary The Bank of New York Mellon after deducting the 5% withholding tax and other expenses starting 5 May 2010.

*Daily Bulletin- 01/04/2010*

**Invitation to Annual Ordinary General Assembly of Preferred Shares Holders to be held on April 23<sup>rd</sup>, 2010:**

The holders of Byblos Bank S.A.L. preferred shares are invited to attend the annual ordinary general assembly to be held at the Bank Head Office, Ashrafieh, Byblos Tower building, Elias Sarkis Avenue, at 10:00 am on Friday, April 23<sup>rd</sup>, 2010.

*Daily Bulletin- 29/03/2010*

**Invitation to Annual Ordinary General Assembly Meeting to be held on April 23<sup>rd</sup>, 2010:**

The shareholders of Byblos Bank S.A.L. are invited to attend the annual ordinary general assembly to be held at the Bank Head Office, Ashrafieh, Byblos Bank Tower building, Elias Sarkis Avenue, at 11:00 am on Friday, April 23<sup>rd</sup>, 2010.

*Daily Bulletin- 29/03/2010*

**Sale of Shares to IFC :**

Byblos Bank SAL is pleased to announce that its principal shareholder, Byblos Invest Holding SA (Luxembourg) has sold to International Finance Corporation (IFC) 47,619,047 common shares of the Bank at a price of USD\$2.1 per common share, for an aggregate purchase price of approximately USD\$100 million.

*Daily Bulletin- 17/02/2010*

**Call for an Extraordinary General Assembly Meeting to be held on February 19, 2010:**

The shareholders of Byblos Bank S.A.L. holders of Common shares (including Priority shareholders) are invited to attend an Extraordinary General Assembly Meeting at 12:00 noon on Friday February 19, 2010 that will be held at the Bank's Head Office, Byblos Bank Tower, Achrafieh, Elias Sarkis Avenue, to discuss the following Agenda:

- 4- Increase Byblos Bank S.A.L. capital by an amount of LBP /172.278.299.600/ by issuing /142.378.760/ nominal share.
- 5- Amend Article 6 of the By-Laws following the Capital increase.
- 6- Divers matters

*Daily Bulletin- 25/01/2010*

**Sale of Shares and Capital Increase**

In the context of a proposed USD\$250 million capital increase, Byblos Bank SAL (the Bank) is pleased to announce that its principal shareholder, Byblos Invest Holding SA (Luxembourg) (Byblos Invest) has entered into a share purchase agreement with International Finance Corporation (IFC) regarding the purchase by IFC from Byblos Invest of 47,619,047 common shares of the Bank at a price of USD\$2.1 per common share, for an aggregate purchase price of approximately USD\$100 million (the Sale). Closing is subject to the approval of the Central Bank of Lebanon, which was obtained on 21 January 2010, and to other customary closing conditions.

Byblos Invest has agreed to vote in favour of the election of an IFC nominee as board member of the Bank.

The Board of Directors of the Bank has approved in principle, subject to the Central Bank of Lebanon and shareholders' approvals, a USD\$250 million capital increase, at a price per common share of the equivalent in Lebanese Pounds of USD\$1.75, including nominal value and issue premium (the Capital Increase). Subscription to the Capital Increase will be reserved to the Bank's holders of common and priority shares. Holders of GDRs representing common shares are expected to participate in the Capital Increase, subject to the standard conditions and restrictions applicable to GDR holders.

Byblos Invest and IFC have agreed that IFC will not participate in the Capital Increase and Byblos Invest will utilise all of the proceeds from the Sale to subscribe to the Capital Increase.

Following closing of the Sale and the Capital Increase, IFC will hold approximately 8% of the common shares of the Bank.

The closing of the Sale and the Capital Increase are expected to take place before June 30, 2010.

Further details regarding participation in the Capital Increase will be provided in due course.

*Daily Bulletin- 22/01/2010*

**Circular 292/2009, Date: 13/11/2009: Byblos Bank's SAL Preferred Shares (Class 2009):**

The Beirut Stock Exchange Committee decided to approve, as of November 18, 2009 the listing, trading and pricing of the 2,000,000 preferred shares (class 2009) issued by Byblos Bank SAL on the official market of the stock exchange. In addition, the BSE Committee took note of the increase of the par value of all Byblos Banks' shares to LBP 1210 per share.

**From the Extraordinary General Assembly of Byblos Bank S.A.L. shareholders meeting that was held on 01/08/2009:**

The Extraordinary General Assembly of Byblos Bank SAL that was held on August 1, 2009 decided to approve the decision of the Board on Directors dated May 22, 2009 related to the redemption of the one million preferred shares class 2003, distribute the nominal value of the cancelled shares on the other shares, and increase the capital of the bank by an amount of LBP /3,051,362,800/ to become LBP /514,414,898,800/ by appropriating this amount from the Capital Reserve account; thus the nominal value of each share becomes LBP /1,210/.

In addition, the Extraordinary General Assembly decided to increase the capital of the Bank from LBP /514,414,898,800/ to LBP /516,834,898,800/ by issuing two million preferred shares that will be listed for trading in the regulated stock market.

*Daily Bulletin- 17/09/2009*

**From the Ordinary Annual General Assembly of Byblos Bank S.A.L. shareholders meeting that was held on 22/05/2009:**

The Ordinary Annual General Assembly of Byblos Bank S.A.L., which was held on 22/05/2009, took the following decisions:

- Approve the report of the Board of Directors, the Balance Sheet and the Income Statement of the fiscal year 2008.
- Appropriate the profits of the fiscal year 2008 as follows:

	<b><u>Millions of LBP</u></b>
- Profits for the Year 2008 (Unconsolidated)	144,661
- Legal Reserve (10% of the Profits)	(14,467)
- Reserve for General Banking Risks	(13,000)
- Reserve for Capital Increase	(4,920)
- Appropriation for liquidation of Lands	(2,318)
- Retained Profits	5,296
<b><u>- Total of Profits to be appropriated</u></b>	<b><u>115.252</u></b>
- Distribution of Dividends to the Preferred shares issuance 2003; USD 12 per share, what equals LBP 18,168 (17,259.6 Net of Distribution tax 5%)	18,168
- Distribution of Dividends to the Preferred shares issuance 2008; USD 3.35 per share, what equals LBP 5,072 (4,818.4 Net of Distribution tax 5%)	10,144
- Distribution of an annual interest 4% of the nominal value of the priority shares LBP 48 per share (LBP 45.6 net of Distribution Tax 5%)	9,889
- Distribution of the Dividends to the priority shares; LBP 157.9 per share (LBP 150 Net of Distribution tax 5%)	32,531
- Distribution of the Common shares; LBP 157.9 per share (LBP 150 Net of Distribution tax 5%)	34,281
- Retained Profits for the year 2009	10,239
<b><u>- Total</u></b>	<b><u>115,252</u></b>

- Give the required clearance to the Chairman and members of the Board for matters relating to the bank's business in the fiscal year 2008 and elected: Dr. François Semaan Bassil, Semaan François Bassil, Dr. Nasser Al Saidi, Abdel Hadi Chaef, Ahmad Tabbarah, Faysal Al Tabsh, Dr. Samir Makdessi, Moussa Maksoud, Dr. Hassan Najib Mounla, Bassam Albert Nassar, Arthur Nazarian, Sami Haddad, to the Board of Directors for a period of 3 years ending when

the Annual Ordinary General Assembly will meet to approve the accounts of the fiscal year 2011.

- Approve the credits used in the year 2008, give the authorizations stipulated in Article /152/ of the Law of Cash and Credit and /158/ of the Code of Commerce for the fiscal year 2009 for the members of the Board of Directors and/or the companies they belong to and give the authorization stipulated in Article /159/ of the Code of Commerce.
- Fix the fees of the Board of Directors for the year 2009.
- Approve the contracts with the Chairman, General Manager Dr. François Semaan Bassil, Mr. Semaan Bassil and Mr. Moussa Makssoud and give them the authorizations stipulated in Article /152/ of the Law of Cash and Credit and /158/ of the Code of Commerce.
- Approve the nomination of Semaan Gholam & Co and Ernst & Young as auditors for the fiscal years 2009, 2010 and 2011.

*Daily Bulletin- 17/09/2009*

**Call for a General Assembly Meeting of Preferred Shareholders, issuance September 24, 2009 dated September 24, 2009:**

The holders of preferred shares that are issued on September 24, 2009 are invited to attend a General Assembly on Thursday September 24, 2009 at 13:00 pm that will be held at the Bank's Head Office, Byblos Bank Tower, Achrafieh, Elias Sarkis Avenue, to discuss the following Agenda:

- 1- Establish the By-Laws of the Assembly of shareholders of Preferred Shares issued on September 24, 2009.
- 2- Designate one representative or more of the assembly
- 3- Other Matters

*Daily Bulletin- 07/09/2009*

**Call for an Extraordinary General Assembly Meeting to be held on September 24, 2009:**

The shareholders of Byblos Bank S.A.L. are invited to attend an Extraordinary General Assembly Meeting at 13:00 pm on Thursday September 24, 2009 that will be held at the

Bank's Head Office, Byblos Bank Tower, Achrafieh, Elias Sarkis Avenue, to discuss the following Agenda:

- 7- Verify the adequate increase of Capital through the issuance of Preferred shares.
- 8- Verify the liberation of the total value of the issued Preferred Shares.
- 9- Approve the amendment of Article 6 of the By-Laws to reflect the foregoing Capital increase.
- 10- Other Matters.

*Daily Bulletin- 07/09/2009*

**Notice of Byblos Bank S.A.L. concerning the issue of Series 2009 Preferred Shares:**

The Board of Directors of Byblos Bank S.A.L. has the pleasure to inform the signatories of the purchase applications for the series 2009 Preferred Shares which are in the process of being issued, that the Offering Circular drafted in accordance with applicable Lebanese Laws, will be available at the Bank's Head Office and all branches, during working hours from the 20<sup>th</sup> of July 2009 until the 27<sup>th</sup> of July 2009.

*Daily Bulletin- 21/07/2009*

**Invitation to an Extraordinary General Assembly Meeting on 01/08/2009:**

The shareholders of Byblos Bank SAL are invited to attend the extraordinary general assembly to be held at the Bank Head Office, in Ashrafieh, Elias Sarkis Avenue, Byblos Tower building on Saturday August 1<sup>st</sup>, 2009 at 10:00 am, in order to discuss and decide on the matters listed on the following agenda:

- 1- Confirmation of the redemption of the Bank's Series 2003 Preferred Shares
- 2- Approval of the Bank's capital increase to be carried out in two stages:
  - First stage: increase of /3,051,362,800/ LBP by deducting it from the reserve allocated to the capital increase and adding it to the capital.
  - Second stage: increase by issuing preferred shares subject to the provisions of Law 308/2001, and determination of the amount, terms, conditions and details of such increase.
- 3- Amendment of Article 6 of the Articles of Incorporation pursuant to the capital increase
- 4- Miscellaneous

*Daily Bulletin- 06/07/2009*

**•Circular: 283/2009, Date: 12/06/2009: Trading and pricing of the GDRs related to Byblos Bank S.A.L. on the OTC market:**

The Beirut Stock Exchange decided to accept the trading and pricing of /1,033,042/ Global Depository Receipts (Each represents 50 shares) related to Byblos Bank S.A.L. that are issued by Bank of New York – Mellon on the Over The Counter Market of the BSE. Trading is scheduled to start on Thursday June 18, 2009.

**•Circular: 282/2009, Date: 27/05/2009: De-listing Bank Byblos Preferred Shares Class 2003:**

Based on the decisions of the Board of Directors of Byblos Bank S.A.L. dated 22/05/2009 stipulating the redemption of Preferred Shares Class 2003, according to the primary issue conditions, the BSE decided to stop trading in the mentioned shares starting the end of the trading session of Wednesday May 27, 2009, and de-list these shares as of Thursday May 28, 2009.

**• Announcement to the shareholders regarding the dividends' distribution for the year 2008:**

The Ordinary General Assembly for the shareholders that was held on May 22, 2009 at the Bank's Head Office decided to distribute dividends and profits for the year 2008 as follows:

**For Common Shareholders:**

LBP 157.9 per share (LBP 150 Net of 5 % distribution tax)

**For Priority Shareholders:**

Annual interest of 4% of the nominal value of the priority shares;

LBP 48 per share (LBP 45.6 Net of 5 % distribution tax)

LBP 157.9 per share (LBP 150 Net of 5 % distribution tax)

**For Preferred Shares holders:**

**Class 2003:** USD 12 per share; LBP 18,168 (LBP 17,259.6 Net of 5 % distribution tax)

**Class 2008:** USD 3.35 per share; LBP 5.071,9 (LBP 4.818,3 Net of 5 % distribution tax)

These amounts will be paid through Midclear starting May 29<sup>th</sup>, 2009 after deducting the 5 % distribution tax.

*Daily Bulletin- 27/05/2009*

**Byblos Bank S.A.L. dividend payment:**

Final Agenda for Byblos Bank dividend payment:

	<u>Common Shares</u>	<u>Priority Shares(*)</u>	<u>Preferred Shares Series 2003 Series 2008</u>	<u>GDRs</u>
Last Trading date to receive dividends	May 22, 2009	May 22, 2009	May 22, 2009	<b>May 22, 2009</b>
Ex Dividend Date	May 25, 2009	May 25, 2009	May 25, 2009	<b>May 25, 2009</b>
Record Date	May 27, 2009	May 27, 2009	May 27, 2009	<b>May 27, 2009</b>
Payment Date	May 28, 2009	May 28, 2009	May 28, 2009	<b>June 04, 2009</b>

(\*) Same dates apply for interest payment on Priority Shares.

*Daily Bulletin- 20/05/2009*

**Call for an Annual Ordinary General Assembly Meeting of Preferred Shareholders of Byblos Bank S.A.L. on 22/05/2009:**

The holders of preferred shares of Byblos Bank S.A.L. are invited to attend the meeting of the Annual Ordinary General Assembly that will be held at the Bank's Head Office, Achrafieh, Byblos Bank Tower, Elias Sarkis Avenue, at 10:00 a.m. on Friday May 22, 2009.

*Daily Bulletin- 30/04/2009*

**Call for an Annual Ordinary General Assembly Meeting of Byblos Bank S.A.L. Shareholders on 22/05/2009:**

The shareholders of Byblos Bank S.A.L. are invited to attend the meeting of the Annual Ordinary General Assembly that will be held at the Bank's Head Office, Achrafieh, Byblos Bank Tower, Elias Sarkis Avenue, at 11:00 a.m. on Friday May 22, 2009.

*Daily Bulletin- 30/04/2009*

**Notice to Byblos Bank S.A.L. Shareholders:**

Byblos Bank is pleased to advise its shareholders that it has established a Global Depositary Receipt (GDR) program, with each GDR representing 50 common shares. The purposes of the program include increasing liquidity for the shares and the GDRs taking into consideration that the bank will exercise its best endeavours to list the GDRs on the London Stock Exchange and the Beirut Stock Exchange and promote further transparency for investors. GDRs may represent up to a maximum of 23% of the Bank's common shares.

All shareholders (other than U.S. persons) may participate in the program on a pro rata basis by exchanging shares for GDRs. Initial exchanges of shares for GDRs may be achieved at any time until 5.00 p.m., Beirut time, on 19 February 2009 without attracting the customary deposit fee of U.S. \$0.05 per GDR.

Shareholders wishing to exchange their shares for GDRs should contact either Byblos Bank or their usual bank in order to submit relevant instructions no later than 16 February 2009.

*Daily Bulletin- 10/02/2009*

**From the Extraordinary General Assembly minutes of Byblos Bank S.A.L. Shareholders' that was held on 01/12/2008:**

The Extraordinary General Assembly of Byblos Bank S.A.L. shareholders' that was held on 01/12/2008 decided to:

- Approve the transfer of the assets and rights of the Lebanese branch of Unicredit Banca Di Roma S.P.A. and take all the debts and obligations of the bank on Byblos Bank's behalf when the final approval decision will be taken by the Central Bank of Lebanon. It was also decided to delegate the Chairman (or someone he nominates) to take all the necessary procedures to execute the agreement signed on 23/10/2008 with the mentioned bank.

*Daily Bulletin- 14/01/2009*

**From the Ordinary General Assembly minutes of Preferred Shares holders issued on 29 August 2008 of Byblos Bank S.A.L. that was held on 10/11/2008:**

The Ordinary General Assembly minutes of Preferred Shares holders issued on 29 August 2008 of Byblos Bank S.A.L. that was held on 10/11/2008 decided to:

- 1- Accredite the By-Laws of the assembly of shareholders.
- 2- Nominate Saint Joseph University, Edgard Moussa Fakhoury, Souheil Challita Matar, & Emile Rouphael Sfeir as its representatives who possess the authorities specified in the By-Laws of the shareholders.

*Daily Bulletin- 14/01/2009*

**Call for an Extraordinary General Assembly Meeting on 01/12/2008:**

The common shareholders of Byblos Bank S.A.L. are invited to attend the Extraordinary General Assembly that will be held in the Bank's Head Office, in Achrafieh, Elias Sarkis Avenue, at 12:00 noon on Monday December 1, 2008, to discuss the following agenda:

- 1- Approve the purchase of the assets, equities, liabilities and obligations of the Lebanese branch of Unicredit Banca Di Roma SpA, according to the regulations of Article 10 of Law # 192/1993.
- 2- Divers matters.

*Daily Bulletin- 14/11/2008*

**Notice to the holders of Preferred shares class 2008 for a Constitutional General Assembly Meeting:**

Bank Byblos S.A.L. invites the holders of preferred shares issued on 29 August 2008 to attend the meeting of the Constitutional General Assembly that will be held at 12:00 noon on Monday November 10, 2008 at the Bank's Head Office in Byblos Bank Tower, Achrafieh, Elias Sarkis Avenue, to discuss the following agenda:

- 1- Draft the By-Laws of the assembly of holders of preferred shares issued on 29 August 2008.
- 2- Nominate a representative or more of the assembly
- 3- Divers matters.

*Daily Bulletin- 24/10/2008*

**Press release on Byblos Bank Financial Performance during the 1<sup>st</sup> nine Months of 2008:**

Net income for the 1<sup>st</sup> nine months of 2008 increased by 30.5% to reach US\$ 79.1 million at the end of September 2008 compared to US\$ 60.6 million at the end of September 2007. Total assets increased by 14.5% during the 1<sup>st</sup> nine months of 2008 to reach US\$ 10.86 billion at the end of September 2008 and customer deposits increased by 10.9% to reach US\$ 8 billion at the end of September 2008.

Loans to deposits stood at 34% and liquidity with banks (including the Central Bank of Lebanon) represented 57% of customer deposits at the end of September 2008, both ratios indicate the high liquidity of the bank.

Total capital (tier one and tier two capital) increased by 22% during the 1<sup>st</sup> nine months of 2008 to reach US\$ 1.2 billion at the end of September 2008 and represented 11% of total assets.

*Daily Bulletin- 23/10/2008*

**Circular: 270/2008, Date: 10/10/2008, Listing, trading and pricing of all Preferred shares issuance 2008 in the official BSE market:**

The BSE decided to accept, as of October 15, 2008, the listing, trading and pricing of all the /2,000,000/ preferred shares class 2008 issued by Byblos Bank S.A.L. in the official market of the stock exchange.

The details of the new listing are as follow:

- Value of the initial subscription per preferred share: USD /100/.
- Par value per preferred share: LBP /1,200/.
- Annual dividend per preferred share: USD /8.00/ yearly (USD 3.35 for the year 2008).

*Daily Bulletin- 10/10/2008*

**Call for an Extraordinary General Assembly Meeting on 29/08/2008:**

The Board of directors of Byblos Bank S.A.L. invites the shareholders to attend the meeting of the Extraordinary General Assembly that will be held at 12:00 noon on Friday August 29, 2008 at the Bank's Head Office in Byblos Bank Tower, Achrafieh, Elias Sarkis Avenue, to discuss the following agenda:

- 1) Check the accuracy of the Capital increase of the Bank by issuing preferred shares.
- 2) Check the accuracy of the liberation of the value of all issued preferred shares.
- 3) Final approval on the amendment of Article 6 & 71 of the By-Laws, according to the Capital increase.
- 4) Divers Matters.

*Daily Bulletin- 13/08/2008*

**Call for an Extraordinary General Assembly Meeting on 18/07/2008:**

The shareholders of Byblos Bank S.A.L. are invited to attend the meeting of the Extraordinary General Assembly that will be held at 12:00 noon on Friday July 18, 2008 at the Bank's Head Office in Achrafieh, Elias Sarkis Avenue, Byblos Bank Tower to discuss the following agenda:

- 5) Increase the bank's capital by issuing preferred shares compliant to the regulations of Law # 308/2001 and indicate the value, conditions, regulations and details of this increase.
- 6) Amend article 6 and others of the company's by-laws according the capital's increase and issuance of the preferred shares.
- 7) Divers matters.

**From the Ordinary Annual General Assembly minutes of Byblos Bank S.A.L. shareholders meeting that was held on 14/05/2008:**

The Ordinary Annual General Assembly of Byblos Bank S.A.L. shareholders', which was held on 14/05/2008, took the following decisions:

- Approve the report of the Board of Directors, the Balance Sheet and the Income Statement of the financial year 2007.
- Appropriate the profits of the financial year 2007 that reached LBP/123,192/ Million.

The Appropriation of the Profits is as follows:

- Profits Year 2007 (Unconsolidated)	123,192
- Legal Reserve (10% of the Profits)	(12,320)
- Reserve for General Banking Risks	(9,800)
- Reserve for Capital Increase	(523)
- Appropriation for liquidation of Lands	(5,538)
- Retained Profits	3,312
<b>- Total of Profits to be appropriated</b>	<b>98,323</b>
- Distribution of Dividends to the Preferred shares; 12 USD per share, what equals LBP 18,168 (17,259.6 Net of the Distribution tax 5%)	18,168
- Distribution of an annual interest 4% of the nominal value of the priority shares LBP 48 per share (LBP 45,6 net of Distribution Tax 5%)	9,889
- Distribution of the Dividends to the priority shares; LBP 157,9 per share (LBP 150 Net of the Distribution tax 5%)	32,531
- Distribution of the Common shares; LBP 157,9 per share (LBP 150 Net of the Distribution tax 5%)	32,373
- Retained Profits for the year 2008	5,326
<b>- Total</b>	<b>98,323</b>

- Clear the Chairman and members of the Board of Directors for matters relating to the bank's business in the fiscal year 2007.
- Approve the credits for the year 2007. Give the authorizations stipulated in Article /152/ of the Law of Cash and Credit and /158/ of the Commercial Law for the financial year 2008 for the members of the Board of Directors and/or the companies they belong to.  
Give the authorization stipulated in Article /159/ of the Commercial Law.

- Fix the fees of the Board of Directors.
- Approve the nomination of Semaan Gholam & Co and Ernst & Young as auditors for the financial year 2008.

*Daily Bulletin- 13/06/2008*

• **Notice to the shareholders about the dividends' distribution for the year 2007:**

The Ordinary General Assembly for the shareholders that was held on May 14, 2008, at the Bank's Head Office decided to distribute dividends and profits for the year 2007 as follows:

**For Common Shareholders:**

LBP 157.9 per share (LBP 150 Net of distribution tax 5%)

**For Priority Shareholders:**

Annual interest rate of 4% from the nominal value of the priority shares by

LBP 48 per share (LBP 45.6 Net of distribution tax 5%)

LBP 157.9 per share (LBP 150 Net of distribution tax 5%)

**For Preferred Shares holders:**

USD 12 per share equals LBP 18,168 (LBP 17,259.6 Net of distribution tax 5%)

These amounts will be paid through Midclear starting May 20<sup>th</sup>, 2008 after deducting the distribution tax 5%.

*Daily Bulletin- 19/05/2008*

**Byblos Bank S.A.L. dividend payment:**

Final Agenda for Byblos dividend payment:

	<u>Common Shares</u>	<u>Priority Shares(*)</u>	<u>Preferred Shares</u>
Last Trading date to receive dividends	May 14, 2008	May 14, 2008	May 14, 2008
Ex Dividend Date	May 15, 2008	May 15, 2008	May 15, 2008
Record Date	May 19, 2008	May 19, 2008	May 19, 2008
Payment Date	May 20, 2008	May 20, 2008	May 20, 2008

(\*) Same dates apply for interest payment on Priority Shares.

*Daily Bulletin- 16/05/2008*

**Call for an Annual Ordinary General Assembly Meeting of the holders of Preferred Shares of Byblos Bank S.A.L. on 14/05/2008:**

The holders Preferred shares issued on 30/05/2003 of Byblos Bank S.A.L. are invited to attend the meeting of the Annual Ordinary General Assembly that will be held at the Bank's Head Office in Achrafieh, Byblos Bank Tower, Elias Sarkis Avenue, at 11:00 a.m. on Wednesday May 14, 2008.

*Daily Bulletin- 29/04/2008*

**Call for an Annual Ordinary General Assembly Meeting of Byblos Bank S.A.L. Shareholders on 14/05/2008:**

The shareholders of Byblos Bank S.A.L. are invited to attend the meeting of the Annual Ordinary General Assembly that will be held at the Bank's Head Office in Achrafieh, Byblos Bank Tower, Elias Sarkis Avenue, at 12:00 on Wednesday May 14, 2008.

*Daily Bulletin- 29/04/2008*

**Circular No. 261/2008: Listing of additional common shares:**

The Beirut Stock Exchange decided to list an additional /12,088,834/ common shares issued by Byblos Bank S.A.L. on the official market of the Beirut Stock Exchange, these shares will be added to the bank's shares listed previously as 100% in the official market.

**From the Extraordinary General Assembly minutes of Byblos Bank S.A.L. shareholders meeting that was held on 24/01/2008:**

The Extraordinary General Assembly of Byblos Bank S.A.L. that was held on 24/01/2008 took the following decisions:

- Increase the Bank's Capital from LBP /494,456,935,200/ to LBP /508,963,536,000/, by issuing /12,088,834/ new common shares with a par value of LBP /1,200/ per share. The new shares will have the same rights and obligations of the common shares, and are appropriated for subscription to the Bank of New York.
- Amend Article 6 of the By-Laws.

Note that the above mentioned amendments will not become effective until the Central Bank of Lebanon approve them.

*Daily Bulletin- 19/02/2008*

**Call for an Extraordinary General Assembly Meeting of Byblos Bank S.A.L. Shareholders on 07/02/2008:**

The shareholders of Byblos Bank S.A.L., owners of Common shares (Including owners of Priority shares) are invited to attend the meeting of the Extraordinary General Assembly that will be held at the Bank's Head Office in Beirut, Achrafieh, Elias Sarkis Avenue, on Thursday, February 07, 2008, at 12:00 noon in order to deliberate and take decisions in the subjects listed in the following agenda:

- 1) Verification of the issuance and liberation of the Capital increase.
- 2) Final approval on the amendment of Article 6 of the By-Laws according to the Capital increase.

*Daily Bulletin- 21/01/2008*

**Call for an Extraordinary General Assembly Meeting of Byblos Bank S.A.L. Shareholders on 24/01/2008:**

The shareholders of Byblos Bank S.A.L., owners of Common shares (Including owners of Priority shares) are invited to attend the meeting of the Extraordinary General Assembly that will be held at the Bank's Head Office in Beirut, Achrafieh, Elias Sarkis Avenue, on Thursday, January 24, 2008, at 1:00 p.m. in order to deliberate and take decisions in the subjects listed in the following agenda:

- 1- Increase the Capital of Byblos Bank S.A.L. by transferring the resulting amounts from the Subordinated loan dated 20/11/2007 and this by execution of the decision of the Extraordinary General Assembly dated 09/11/2007.
- 2- Amend Article 6 of the By-laws according to the Capital Increase.
- 3- Divers Matters

*Daily Bulletin- 08/01/2008*

**From the Extraordinary General Assembly minutes of Byblos Bank S.A.L. shareholders meeting that was held on 9/11/2007:**

The Extraordinary General Assembly of Byblos Bank S.A.L. shareholders', that was held on 9/11/2007, took the following decisions:

- Approve the subordinated loan as per the conditions stated and delegate the chairman and/or the person he'll nominate to sign the contract of the mentioned loan according to the specific conditions and all the matching conditions that the Chairman finds appropriate.
- Approve the Capital increases progressively by an amount not exceeding in Lebanese Pound: 206.500.000 USD.
- Approve to limit the subscription right to the increases resulting by transferring the debt to Bank of New York.
- Approve to adopt the transfer price on a fix average of USD 2.25 per share or USD 2.25 multiplied by the number of shares that every GDR represents on the date of the transfer, whereas every additional amount that abounds on the par value per share will be considered as an issue increase.

*Daily Bulletin- 6/12/2007*

**Call for an Extraordinary General Assembly Meeting of Byblos Bank S.A.L. Shareholders on 09/11/2007:**

The shareholders of Byblos Bank S.A.L. are invited to the meeting of the Extraordinary General Assembly to be held at the Bank's Head Office in Beirut, Achrafieh, Elias Sarkis Avenue, on Friday, November 9, 2007, at 11:00 a.m. in order to deliberate on the following agenda:

- 1- Approve the subordinated loan agreement of 200 million American dollars and underlying bonds convertible into shares and/or GDR's and reserved for the subscription to specific investors.
- 2- Approve the capital increase of Byblos Bank S.A.L. progressively for an aggregate amount of 200 million American dollars reserved to the subscription of the holders of bonds underlying the subordinated loan and determination of the conditions of the increase.
- 3- Miscellaneous issues

The Board of Directors report on the subordinated loan and underlying bonds, the term of the loan and underlying bonds, the auditors' report, the report of the expert appointed in compliance with articles 86 and 113 of the Code of Commerce shall be put at shareholders' disposal at the Bank's Head Office in Beirut, Achrafieh, Elias Sarkis Avenue, during office hours, sixteen days at least before the day of the meeting.

*Daily Bulletin- 22/10/2007*

**From the Ordinary General Assembly minutes of Preferred Shares holders issued on 30 May 2003 of Byblos Bank S.A.L. that was held on 10/05/2007:**

At 11:00 am on Thursday 10/05/2007, the Ordinary General Assembly of Preferred Shareholders, issued on 30 May 2003 of Byblos Bank S.A.L. held a meeting in the Bank's Head Office in Beirut, Elias Sarkis Avenue. The following decisions were taken:

- Approves and appreciates the approval of the Common Shareholders Assembly on the Board of Directors' report, and also approves the Balance Sheet and the Income Statement of the financial year 2006.
- Approves and appreciates the approval of the Common Shareholders Assembly on appropriating the profits of the financial year 2006 that reached LBP/105,828/ Million.  
The Appropriation of the Profits is as follows:

- Profits Year 2006 (Unconsolidated)	105,828
- Less: Legal Reserve (10% of the Profits)	(10,583)
- Less: Reserve for General Banking Risks	(8,500)
- Less: Reserve for Capital Increase	(274)
- Plus: Retained Profits	9,803
- Total of Profits to be appropriated	<u>96,274</u>
- Distribution of Dividends to the Preferred shares; 12 USD per share, what equals LBP 18,168 (17,25906 Net of the Distribution tax 5%)	18,168
- Distribution of an annual interest 4% of the nominal value of the priority shares LBP 48 per share (LBP 45,6 net of Distribution Tax 5%)	9,889
- Distribution of the Dividends to the Common shares and priority shares by LBP 157,9 per share (LBP 150 Net of the Distribution tax 5%)	64,902
- Rounded Profits for the year 2007	3,315
- Total	96,274

- Approves and appreciates the approval of Common Shareholders Assembly on the clearance of the Chairman and the Board of Directors members of the business of the fiscal year 2006.

*Daily Bulletin- 22/06/2007*

**From the Ordinary General Assembly minutes of Preferred Shares holders issued on 30 May 2003 of Byblos Bank S.A.L. that was held on 10/05/2007:**

At 12:00 noon on Thursday 10/05/2007, the shareholders of Byblos Bank S.A.L. held a meeting in the Bank's Head Office in Beirut, Elias Sarkis Avenue, Byblos Tower, in the form of an Annual General Assembly. The following decisions were taken:

- 1- Approve the Balance Sheet and the Income Statement of the financial year 2006.
- 2- Decide to appropriate the results of the financial year 2006. The Net Profit by the end of the financial cycle reached LBP /105,828/ Million.  
The Appropriation of the Profits is as follows:

- Profits Year 2006 (Unconsolidated)	105,828
- Less: Legal Reserve (10% of the Profits)	(10,583)
- Less: Reserve for General Banking Risks	(8,500)
- Less: Reserve for Capital Increase	(274)
- Plus: Retained Profits	9,803
- Total of Profits to be appropriated	<u>96,274</u>
- Distribution of Dividends to the Preferred shares; 12 USD per share, what equals LBP 18,168 (17,25906 Net of the Distribution tax 5%)	18,168
- Distribution of an annual interest 4% of the nominal value of the priority shares LBP 48 per share (LBP 45,6 net of Distribution Tax 5%)	9,889
- Distribution of the Dividends to the Common shares and priority shares by LBP 157,9 per share (LBP 150 Net of the Distribution tax 5%)	64,902
- Rounded Profits for the year 2007	3,315
- Total	96,274

- Clear the Chairman and the Board of Directors members of the business of the financial year 2006.

*Daily Bulletin- 22/06/2007*

• **Notice to the shareholders about the dividends' distribution for the year 2006:**

The Board of directors of Byblos Bank S.A.L. informs all shareholders that the Ordinary General Assembly Meeting for the shareholders that was held on 10 May 2007, at the Bank's Head Office decided to distribute dividends and profits for the year 2006 as follows:

**For Common Shareholders:**

LBP 157.9 per share (LBP 150 Net of distribution tax 5%)

**For Priority Shareholders:**

Annual interest rate of 4% from the nominal value of the priority shares by  
LBP 48 per share (LBP 45.6 Net of distribution tax 5%)  
LBP 157.9 per share (LBP 150 Net of distribution tax 5%)

**For Preferred Shares holders:**

USD 12 per share equals LBP 18.168 (LBP 17.2596 Net of distribution tax 5%)

These amounts will be paid through Midclear starting May 16<sup>th</sup>, 2007 after deducting the distribution tax 5%.

*Daily Bulletin- 11/05/2007*

**Final Agenda for Byblos Bank S.A.L. Dividend payment:**

	<u>Common Shares</u>	<u>Priority Shares(*)</u>	<u>Preferred Shares</u>
Last Trading date To receive dividends	May 10, 2007	May 10, 2007	May 10, 2007
Ex Dividend Date	May 11, 2007	May 11, 2007	May 11, 2007
Record Date	May 15, 2007	May 15, 2007	May 15, 2007
Payment Date	May 16, 2007	May 16, 2007	May 16, 2007

(\*) Same dates apply for interest payment on Priority Shares

*Daily Bulletin- 07/05/2007*

**Call for a Meeting of an Ordinary Annual General Assembly of Byblos Bank S.A.L. Preferred Shares holders:**

The Preferred shares holders of Byblos Bank S.A.L. issued on 30 May 2003 are invited to the meeting of the Annual Ordinary General Assembly to be held at the Bank's Head Office in Beirut, Achrafieh, Elias Sarkis Avenue, on Thursday May 10, 2007, at 11:00 a.m. in order to deliberate and take the appropriate decisions on the subjects listed on the following agenda:

- 1) Listening to the general and private reports of the Board of Directors for the financial year 2006.
- 2) Listening to the general and private reports of the Auditors for the financial year 2006.
- 3) Give their opinion about the accounts of the financial year 2006 and suggestions about appropriating its results.

- 4) Give their opinion about the clearance of the Chairman and the members of the Board of the Directors for the administrative business of the financial year 2006.
- 5) Give their opinion about the business between the members of the Board of Directors and the Bank during the financial year 2006 and give the authorization for the members of the Board of Directors during the year 2007 according to the Articles 158 & 159 from the Commercial Law and the Article 152 of the Law of Cash and Credit, to execute all the business detailed in the private report of the Board of Directors and the Auditors.
- 6) Give their opinion about the Fees of the Auditors for the financial year 2007.
- 7) Other Matters.

The schedule of the Balance Sheet, the inventory, and the income statement for the financial year 2006, the general and private reports of both the Board of Directors and the Auditors for the financial year 2006, the consolidated income statement and the Consolidated Balance sheet and the report of the Auditors about them, and the list of the holders of the Preferred shares will be available to them at the Bank's Head Office in Beirut, Achrafieh, Elias Sarkis Avenue, during the normal opening hours and that 16 days at least before the assembly is held.

*Daily Bulletin- 24/04/2007*

**Call for a Meeting of an Ordinary Annual General Assembly :**

The Shareholders of Byblos Bank S.A.L. are invited to the meeting of the Annual Ordinary General Assembly to be held at the Bank's Head Office in Beirut, Achrafieh, Elias Sarkis Avenue, on Thursday May 10, 2007, at 12:00 a.m. in order to deliberate and take the appropriate decisions on the subjects listed on the following agenda:

- 1) Listening to the general and private reports of the Board of Directors for the financial year 2006.
- 2) Listening to the general and private reports of the Auditors for the financial year 2006.
- 3) Approve the accounts of the financial year 2006 and suggestions about appropriating its results.
- 4) Clear the Chairman and the members of the Board of the Directors for the administrative business of the financial year 2006.
- 5) Approve the business between the members of the Board of Directors and the Bank during the financial year 2006 and give the authorization for the members of the Board of Directors during the year 2007 according to the Articles 158 & 159

from the Commercial Law and the Article 152 of the Law of Cash and Credit, to execute all the business detailed in the private report of the Board of Directors and the Auditors.

- 6) Specify the Fees of the Auditors for the financial year 2007.
- 7) Other Matters.

The schedule of the Balance Sheet, the inventory, and the income statement for the financial year 2006, the general and private reports of both the Board of Directors and the Auditors for the financial year 2006, the consolidated income statement and the Consolidated Balance sheet and the report of the Auditors about them, and the list of the shareholders will be available to them at the Bank's Head Office in Beirut, Achrafieh, Elias Sarkis Avenue, during the normal opening hours and that 16 days at least before the assembly is held.

*Daily Bulletin- 24/04/2007*