

CONSOLIDATED FINANCIAL STATEMENTS

As at 30 June 2021

CAPITAL LBP 689,113,198,400 FULLY PAID,

TOTAL EQUITY LBP 2,508,943,484,000

C.R.B.14150, LIST OF BANKS NO. 39, HEAD OFFICE - BEIRUT



BYBLOS BANK S.A.L.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

ASSETS

As at 30 June 2021 (LBP millions)

	30-Jun-21 (Unaudited)	31-Dec-20 (Audited)
Cash and balances with central banks	15,309,933	15,405,366
Due from banks and financial institutions	1,189,076	1,739,827
Loans to banks and financial institutions and reverse repurchase agreements	194,137	199,660
Derivative financial instruments	671	3,109
Financial assets held at fair value through profit or loss	61,137	66,239
Net loans and advances to customers at amortized cost	3,354,337	3,926,723
Net loans and advances to related parties at amortized cost	9,541	11,327
Debtors by acceptances	40,845	28,219
Financial assets held at amortized cost	5,315,501	5,810,727
Financial assets held at fair value through other comprehensive income	161,035	159,945
Property, equipment and right-of-use assets	309,570	314,544
Intangible assets	17,044	18,740
Assets taken in settlement of debt	75,517	73,905
Other assets	481,790	488,194
Assets held for sale	24,590	31,459
TOTAL ASSETS	26,544,724	28,277,984

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LIABILITIES AND EQUITY

As at 30 June 2021 (LBP millions)

	30-Jun-21 (Unaudited)	31-Dec-20 (Audited)
LIABILITIES		
Due to central banks	1,471,633	1,494,072
Due to banks and financial institutions	955,518	1,041,444
Derivative financial instruments	1,111	2,958
Customers' deposits at amortized cost	20,566,856	22,018,790
Deposits from related parties at amortized cost	414,238	402,132
Debt issued and other borrowed funds	-	9,534
Engagements by acceptances	40,845	28,503
Other liabilities	284,830	196,876
Provisions for risks and charges	263,627	236,181
Subordinated notes	153,675	420,942
Liabilities held for sale	37,122	75,323
TOTAL LIABILITIES	24,189,455	25,926,755

EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT

As at 30 June 2021 (LBP millions)

	30-Jun-21 (Unaudited)	31-Dec-20 (Audited)
Share capital – Common shares	684,273	684,273
Share capital – Preferred shares	4,840	4,840
Share premium – Common shares	229,014	229,014
Share premium – Preferred shares	591,083	591,083
Non-distributable reserves	1,021,464	1,033,128
Distributable reserves	96,722	96,722
Treasury shares	(8,602)	(8,685)
(Accumulated losses)/Retained earnings	(218,850)	(79,256)
Revaluation reserve of real estate	5,689	5,689
Change in fair value of financial assets at fair value through other comprehensive income	(15,058)	(21,192)
Net results of the financial period	(2,414)	(139,739)
Foreign currency translation reserve	(50,943)	(62,097)
	2,337,218	2,333,780
NON-CONTROLLING INTERESTS	18,051	17,449
TOTAL EQUITY	2,355,269	2,351,229
TOTAL LIABILITIES AND EQUITY	26,544,724	28,277,984

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CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2021 (LBP millions)

Unaudited - 30-Jun-21	Banks	Customers	Total
Guarantees and financial liabilities			
Financial guarantees	-	33,533	33,533
Other guarantees	22,256	438,662	460,918
	22,256	472,195	494,451
Commitments			
Documentary credits	33,854	73,043	106,897
Loan commitments	-	602,382	602,382
	33,854	675,425	709,279
Audited - 31-Dec-20	Banks	Customers	Total
Guarantees and financial liabilities			
Financial guarantees	-	64,134	64,134
Other guarantees	103,930	418,298	522,228
	103,930	482,432	586,362
Commitments			
Documentary credits	22,952	82,306	105,258
Loan commitments	-	750,360	750,360
	22,952	832,666	855,618

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CONSOLIDATED INCOME STATEMENT

Period ended 30 June 2021 (LBP million)

	30-Jun-21 (Unaudited)	30-Jun-20 (Unaudited)
Interest and similar income	882,853	1,103,116
Less: Tax on interest	(74,522)	(84,433)
Interest and similar income (net of tax on interest)	808,331	1,018,683
Interest and similar expense	(272,365)	(680,651)
NET INTEREST INCOME	535,966	338,032
Fees and commissions income	57,346	70,532
Fees and commissions expense	(3,501)	(4,960)
NET FEES AND COMMISSIONS INCOME	53,845	65,572
Net loss on financial assets fair value through profit or loss of which: interest revenues/charges	(16,296) 51	(23,780) 68
Other trading (Expenses) / Income	(24,497)	409,308
Revenue from financial assets at fair value through other comprehensive income	1,812	1,483
Net loss on financial assets at amortized cost	(54)	(19,802)
Other operating income	9,454	149,738
TOTAL OPERATING INCOME	560,230	920,551
Net impairment on financial assets	(300,905)	(701,470)
NET OPERATING INCOME	259,325	219,081
Personnel expenses	(86,678)	(91,556)
Depreciation of property, equipment and right-of-use assets and amortisation of intangible assets	(11,804)	(13,134)
Other operating expenses	(64,666)	(48,451)
TOTAL OPERATING EXPENSES	(163,148)	(153,141)
OPERATING PROFIT	96,177	65,940
Provisions for risks and charges	(29,515)	(6,000)
Net gain from disposal of property, equipment and right-of-use assets	325	835
PROFIT BEFORE TAX FROM CONTINUING OPERATIONS	66,987	60,775
Income tax expense	(67,484)	(60,775)
LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS	(497)	-
DISCONTINUED OPERATIONS		
Loss for the period from discontinued operations, net of tax	(719)	-
LOSS FOR THE PERIOD	(1,216)	-
Attributable to:		
Equity holders of the parent	(2,414)	(3,903)
Non-controlling interests	1,198	3,903
	(1,216)	-

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CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

Period ended 30 June 2021 (LBP million)

	30-Jun-21 (Unaudited)	30-Jun-20 (Unaudited)
Loss for the period from continuing operations	(497)	-
Loss from discontinued operations	(719)	-
LOSS FOR THE PERIOD	(1,216)	-
OTHER COMPREHENSIVE INCOME (LOSS)		
Items to be reclassified to the income statement in subsequent periods:		
Net unrealized loss from debt instruments at fair value through other comprehensive income	(953)	(45,292)
Income tax effect	172	6,834
	(781)	(38,458)
Exchange difference on translation of foreign operations	11,299	(9,546)
Net other comprehensive income (loss) to be reclassified to the income statement in subsequent periods	10,518	(48,004)
Items not to be reclassified to the income statement in subsequent periods:		
Net unrealized gain (loss) from equity instruments at fair value through other comprehensive income	7,969	(7,066)
Income tax effect	(1,054)	1,219
Net other comprehensive income (loss) not to be reclassified to the income statement in subsequent periods	6,915	(5,847)
OTHER COMPREHENSIVE INCOME (LOSS) FOR THE PERIOD NET OF TAX	17,433	(53,851)
TOTAL COMPREHENSIVE INCOME (LOSS) FOR THE PERIOD NET OF TAX	16,217	(53,851)
Attributable to:		
- Equity holders of the parent	16,332	(50,614)
- Non-controlling interests	(115)	(3,237)
	16,217	(53,851)