

The shareholders of
Societe Libanaise des Ciments Blancs SAL
Beirut, Lebanon

Dear Sirs

**SOCIETE LIBANAISE DES CEMENTS BLANCS SAL
ARTICLE 158 OF THE LEBANESE CODE OF COMMERCE
YEAR ENDED 31 DECEMBER 2025**

In accordance with the requirements of Article 158 of the Lebanese Code of Commerce, we list below the transactions between the Company and the persons mentioned in paragraphs 1 and 2 of Article 158 of the Lebanese Code of Commerce that require prior authorization from the Board of Directors based on our audit of the financial statements for the year ended 31 December 2025, on which we have issued our report dated 9 September 2026 and on representations received from the management.

Balances with related parties as at 31 December 2025 were as follows:

	LL (000)
Due to a shareholder	
Société des Ciments Libanais SAL (Previously Holcim Liban SAL)	151,530,849

Transactions with related parties were as follows for the year ended 31 December 2025:

The Company benefits from technical services provided by Société des Ciments Libanais SAL (Previously Holcim Liban SAL) against fees computed on the fixed basis of 4% of gross sales. These services amounted to LL (000) 13,268,493 during the year 2025. Technical assistance fees were waived from 1 August 2025 till 31 December 2025.

The Company purchased raw materials and combustibles from Société des Ciments Libanais SAL (Previously Holcim Liban SAL) amounting to LL (000) 7,933,120 during 2025.

Other services, consisting of staff costs and other costs charged by Société des Ciments Libanais SAL (Previously Holcim Liban SAL) amounted to LL (000) 15,168,022 for the year 2025.

The management of the Company has confirmed to us that there are no other transactions, contracts, agreements or other commitments during the year between the Company and the persons mentioned in paragraphs 1 and 2 of Article 158 of the Lebanese Code of Commerce, that are subject to prior authorization from the Board of Directors, in accordance with the provisions of this Article.

Article 158 of the Lebanese Code of Commerce states in all cases, the authorization is not considered effective until it is approved by the General Assembly of the Shareholders. We do not have any comment in that respect.



Ernst & Young

9 September 2026
Beirut, Lebanon