

- **Minutes of the meeting of the Board of directors held on January 22, 2019:**

Holcim (Liban) publishes the minutes of meeting of the Board of Directors held on January 22, 2019. Minutes of meeting can be accessed by using the following URL

<http://www.bse.com.lb/Portals/0/Holcim%20BOD%2020190122.pdf>

*Daily Bulletin- 26/02/2019*

- **Financial Statements for the period ended June 30, 2018:**

Holcim (Liban) SAL publishes its Unaudited Financial Results for the period ended June 30, 2018. Report can be accessed by using the following URL:

<http://www.bse.com.lb/Portals/0/Holcim%20Financial%20Statements%20062018.pdf>

*Daily Bulletin- 10/09/2018*

- **Ex-Dividend Date:**

In reference to the announcement issued by Holcim (Liban) SAL relating to the decision of the Annual General Assembly of shareholders of July 03, 2018 to distribute dividends for the holders of shares on record as at July 23, 2018 (Record date), the Beirut Stock Exchange declares that the Ex-dividend date of the shares of Holcim (Liban) SAL is Thursday, July 19, 2018. (Circular 469/2018)

*Daily Bulletin – 06/07/2018*

- **Dividend Distribution:**

In implementation of the resolution of the Ordinary General Assembly of shareholders held on July 3, 2018 relating to the distribution of the 2017 dividends, Holcim (Liban) SAL announces that dividends set at LBP /3870/ per share (net of distribution tax), will be paid starting July 30, 2018 for the holders of shares as at July 23, 2018 (Record date) as follows: -Shareholders who deposited their shares in the Lebanese banks will receive dividends through “Midclear”. - Holders of bearer shares should exchange their bearer shares into nominative shares, before November 03, 2018, in order to receive dividends.

*Daily Bulletin- 04/07/2018*

- **Unaudited Consolidated Financial Statements for the year ended December 31, 2017:**

Holcim (Liban) SAL publishes its Unaudited Consolidated Financial Statements for the year ended December 31, 2017. Report can be accessed by using the following URL:

<http://www.bse.com.lb/Portals/0/HOLCIM%20Unaudited%20ConsoFS%2031122017.pdf>

*Daily Bulletin- 28/06/2018*

- **Report of the Board of Directors:**

Holcim (Liban) S.A.L. publishes the Report of the Board of Directors addressed to the Annual General Assembly of July 3, 2018.

<http://www.bse.com.lb/Portals/0/Holcim%20Report%20Council%20-En%202017.pdf>

*Daily Bulletin – 19/06/2018*

- **Separate Financial Statements December 31, 2017:**

Holcim (Liban) S.A.L. publishes its Separate Financial Statements for the year ended December 31, 2017. Report can be accessed by using the following URL:

<http://www.bse.com.lb/Portals/0/HOLcim%20Independent%20report%20+Seperate%20%20FS%20Auditor%202017.pdf>

*Daily Bulletin – 19/06/2018*

- **Auditors' Special Report:**

Holcim (Liban) S.A.L. publishes the Auditors' Special Report drafted according to article 158 of the Code of Commerce for the year ended December 31, 2017.

<http://www.bse.com.lb/Portals/0/Holcim%20Report%20Auditor%20158%202017.pdf>

*Daily Bulletin – 19/06/2018*

- **Special Report of the Board of Directors:**

Holcim (Liban) S.A.L. publishes: the Special Report of the Board of Directors addressed to the Annual General Assembly of July 3, 2018 drafted according to article 158 of the Lebanese Code of Commerce.

*Daily Bulletin – 19/06/2018*

- **Notice of an Ordinary General Assembly:**

The Board of Directors of Holcim (Liban) S.A.L. invites the shareholders to attend an Ordinary General Assembly Meeting to be held at 11:00 a.m., on Tuesday, July 03, 2018 at Le Royal Hotel – Dbayeh to discuss the following agenda: - Approve the Balance Sheet and Income Statements for the year ended December 31, 2017 and give the Board of Directors complete clearance for the business of the year 2017. - Approve the report of the Board of Directors for the year ended December 31, 2017. - Approve the report of the Auditors for the year ended December 31, 2017. - Approve the report of the Board of directors drafted according to Article 158 of the Code of Commerce. - Approve the Auditors' report drafted according to Article 158 of the Code of Commerce. - Elect members to the Board of Directors. - Nominate Auditors for the fiscal year 2018 and fix their fees. Distribute Dividends. - Give the members of the Board the authorization stipulated in article 29 of the company's by-laws. To attend the meeting, owners of nominative shares whose shares are deposited in authorized banks must record their names in the Company's register at least five days prior to the meeting and should present a certificate of deposit and blocking of the nominative shares from the approved banking institutions. Owners of bearer shares who have not yet transfer their shares into nominative shares pursuant to Law 75/2016 must transfer their shares in order to be registered in the Company's registers at least five days prior to the meeting and should present a certificate of deposit and blocking of the nominative shares from the approved banking institutions.

*Daily Bulletin – 07/06/2018*

- **Circular 455/2017:**

In reference to the Beirut Stock Exchange (BSE) Circular Nb. 455/2017 dated May 02, 2017, relating to the transfer of the shares of Holcim (Liban) SAL (Hereinafter: "Holcim") from bearer type into nominative type following the issuance of law Nb. 75/2016 (Official Gazette Nb. 52 dated 3/11/2016), the BSE would like to circulate the following: **First: As of the trading session of November 06, 2017:** - No trading or block trade transactions will be executed at the BSE in "Holcim" bearer shares unless transferred into nominative type at Midclear. In case a Broker breaches such transfer

obligation, he shall be in default of the delivery of the shares and will make the mandatory buy-in in accordance with BSE rules and procedures. - The bearer shares will continue to be listed on the Beirut Stock Exchange but will not be traded until transferred into nominative type. - Brokers must cancel all unexecuted orders of "Holcim" bearer shares placed prior to the trading session of November 06, 2017. - The same pricing, trading, settlement, clearing terms, pricing threshold, actual operations principle, minimum Block Trades transactions, lot size, etc. currently applied shall continue to apply. **Second: This Circular becomes effective as of the beginning of the trading session of November 06, 2017.**

*Daily Bulletin- 30/10/2017*

- **Financial Statements for the period ended June 30, 2017:**

Holcim (Liban) SAL publishes its Financial Statements for the period ended June 30, 2017. Report can be accessed by using the following URL:

<http://www.bse.com.lb/Portals/0/HOLCIM%20FS%20201706.pdf>

*Daily Bulletin- 29/08/2017*

- **Minutes of the meeting of the Ordinary General Assembly held on July 7<sup>th</sup>, 2017:**

Holcim (Liban) SAL publishes the Minutes of Ordinary General Assembly held on July 7, 2017. Minutes of the meeting can be accessed by using the following URL:

<http://www.bse.com.lb/Portals/0/HOLCIM%20OGA%2020170707.pdf>

*Daily Bulletin- 19/07/2017*

- **Dividend Distribution:**

In reference to the announcement and the Clarification Statement issued by Holcim (Liban) SAL related to the distribution of the 2016 dividends, the Beirut Stock Exchange declares that trading in the shares of Holcim (Liban) SAL will be as follows:

**I - Bearer Shares:**

Shares will be traded with coupon Nb. 12 till the end of the trading session of Tuesday July 18, 2017 (included). Starting the trading session of Wednesday July 19, 2017, shares will be traded without coupon Nb.12.

**II – Nominal Shares:**

Shares will be traded with the above stated dividends till the end of the trading session of Tuesday July 18, 2017. Starting the trading session of Wednesday July 19, 2017, (Ex-dividends date) shares will be traded without the above stated dividends.

*Daily Bulletin – 18/07/2017*

- **Dividend Distribution:**

In implementation of the resolution of the Ordinary General Assembly of shareholders held on July 7, 2017 related to the distribution of the 2016 dividends, Holcim (Liban) SAL announces that dividends set at LBP /3600/ per share (net of distribution tax), will be paid starting July 24, 2017 as follows: -Shareholders who deposited their shares in the Lebanese banks will receive their dividends through “Midclear”. - Other shareholders (holders of nominative shares) can receive their dividends through the following banks: 1) Banque Libano Francaise (Geitawi Branch, Jbeil Branch, Al Tall Branch, Tripoli) & 2) Societe Generale de Banque au Liban (Hamra or Tripoli branch), from July 24, 2017 till December 24, 2017. By the end of the mentioned period dividends will be paid at the company’s Head Office in Hery. Other shareholders (holders of bearer shares) can receive their dividends in exchange of coupon Nb. 12 from the shares issued on 14/05/2007 through the above stated banks, from July 24, 2017 till November 03, 2017. After November 03, 2017 holders of bearer shares should exchange their bearer shares into nominative shares in order to receive dividends. Record date for Nominative Shares is July 21, 2017.

*Daily Bulletin –13 /07/2017*

- **Audited Consolidated Financial Statements for the year ended December 31, 2016:**

Holcim (Liban) SAL publishes its Audited Consolidated Financial Statements for the year ended December 31, 2016. Report can be accessed by using the following URL:

<http://www.bse.com.lb/Portals/0/HOLCIM%20CONSOLIDATED%20FS%202016231.pdf>

*Daily Bulletin- 19/06/2017*

- **Notice of an Ordinary General Assembly:**

The Board of Directors of Holcim (Liban) S.A.L. invites the shareholders to attend an Ordinary General Assembly Meeting to be held at 10:00 a.m., on Friday, July 7, 2017 at Le Royal Hotel – Dbayeh to discuss the following agenda: - Approve the Balance Sheet and Income Statements for the year ended December 31, 2016 and give the Board of Directors complete clearance for the business of the year 2016. - Approve the report of the Board of Directors for the year ended December 31, 2016. - Approve the report of the Auditors for the year ended December 31, 2016. - Approve the report of the Board of directors drafted according to Article 158 of the Code of

Commerce. - Approve the Auditors' report drafted according to Article 158 of the Code of Commerce. - Elect members to the Board of Directors. - Nominate Auditors for the fiscal year 2017 and determine their fees. Distribute Dividends. - Give the authorization to the Directors in accordance with the provisions of article 29 of the company's by-laws. To attend the meeting, owners of bearer shares must present to the company, at its offices in Heri or Dbayeh, at least five days before the meeting, their shares or receipts of evidence that they deposited their shares in authorized banks. The owners of nominal shares whose shares are deposited in authorized banks and the owners of bearer shares, whose shares are deposited in the Company against Certificate of deposit, must register their names in the Company's record within the same period after presenting their Certificate of deposit.

*Daily Bulletin – 12/06/2017*

- **Announcement by Holcim (Liban) S.A.L:**

April 25, 2017/ Ref: 333/2017  
[toufic.labbara@lafargeholcim.com](mailto:toufic.labbara@lafargeholcim.com)

Dear Stakeholder,  
Holcim (Liban) SAL.

Reference to the announcement issued by LafargeHolcim, on Monday, April 24 about the conclusion of the independent investigation into the Syria review and the resignation of Group CEO, Eric Olsen, we would like to clarify the following:

**Syria Review**

- The Board concluded the independent investigation and confirmed that a number of measures taken to continue safe operations at the Syrian plant were unacceptable, and significant errors of judgment were made that contravened the applicable code of conduct.
- The Board has concluded that Eric Olsen was not responsible for, nor thought to be aware of, any wrongdoings that have been identified as part of its review.
- The Board confirms the remedial measures announced on March 2, 2017.

**Resignation of Eric Olsen**

- The Board has accepted the resignation of Eric Olsen. He will leave on 15 July 2017, two years after taking up the CEO role and assuming responsibility for successfully implementing the merger.

**Position of Holcim Lebanon**

- Holcim Lebanon is committed to open and transparent communication with all its stakeholders.
- We are fully committed to our Code of Conduct, which applies to all of us, no matter the operational challenges.

- In 2013 and 2014, specifically during the times of dealings with armed groups and sanctioned parties in Syria , Lafarge Syria and Holcim Lebanon were business rivalries . Hence, no information were shared between the companies.
- Following the merger between Lafarge and Holcim in 2015, Lafarge Cement Syria and Holcim (Liban) s.a.l. remained two different legal entities. As such, activities of both companies were, and still are, completely independent from each other.
- The findings of the investigations do not affect our operations in Lebanon, nor our good and transparent relations with our stakeholders.

Should you have any concerns or require further clarifications, it is my pleasure to personally discuss the matter with you.

Yours sincerely,

Toufic Tabbara  
Holcim (Liban) s.a.l.  
CEO

**LafargeHolcim concludes independent  
investigation into legacy Syria operations and  
issues summary of investigation findings**

April 24, 2017

As previously communicated, managers of legacy Lafarge operations were alleged to have had dealings with certain armed groups and sanctioned parties at Lafarge's plant in Syria between 2013 and the evacuation of the plant in September 2014. In response to these allegations, the Board of Directors of LafargeHolcim commissioned an internal investigation supported by independent external counsel with substantial experience in complex cross-border investigations. The Board has taken note that as part of the internal investigation and given his current role as CEO of LafargeHolcim, the role and potential implication of Eric Olsen has been a point of attention. Following an in-depth review, the Board has concluded that Eric Olsen was not responsible for, nor thought to be aware of, any wrongdoings that have been identified as part of this review. The Board has now concluded the review and mandated Eric Olsen and his executive management team to implement remedial measures.

**Overview of the Independent Investigation Process**

Based on its preliminary review of the reports in the media and assessment that they contained potentially credible information, LafargeHolcim immediately sought advice from outside counsel and instructed that an independent investigation be conducted by outside counsel and forensic accountants, under the direction and supervision of the Finance and Audit Committee (FAC). The process of the investigation adhered closely to

generally accepted investigatory standards, including as to scoping, rigor, and independence.

The process included, among other things, extensive procedures to preserve documents, identification of personnel involved, in-depth review of electronic data and substantive interviews of company employees and executives, including senior managers responsible for Syrian operations.

### **Legacy Lafarge's operations in Syria**

The activities in Syria between 2011 and 2014 took place during a time of great volatility and chaos in a country increasingly consumed by what became outright civil war, which continues to this day.

Lafarge built a cement plant in Syria which required almost 3 years to build at a cost of approximately \$680 mil/ion. It started production in May, 2010 and operated much of the time at a loss. Nevertheless, it was one of the only sources of meaningful employment for the surrounding communities and provided cement for infrastructure, businesses, roads and the like for various communities throughout Syria.

In March 2011, the first wave of political unrest began in Syria. What were initially peaceful protests soon turned violent. By the end of 2011, employees at the Syrian plant witnessed a significant deterioration in the security situation.

In June 2012, on account of the deteriorating political situation, expatriate employees were evacuated from Syria. Non-Syrian executives of the Syrian company relocated to Cairo and oversaw operations at the Syrian plant remotely. Over the next two years, the plant continued to operate whenever it had sufficient resources and personnel to do so. Eventually, in mid-September 2014, the plant was evacuated.

### **Findings of the Investigation**

The deterioration of the political situation in Syria posed unprecedented challenges to the operations of Lafarge Cement Syria ("LCS"). LCS and its parent company (then, Lafarge SA) took a number of steps to address these concerns, including bringing in additional security personnel and scheduling regular calls between executives of the Syrian company and their managers outside Syria to monitor the situation. In addition, a crisis group designed to identify certain security-related trigger events in Syria that would initiate the process of evacuating expatriate employees from Syria was established and met regularly in Paris until November 2012.

The safety and security of LCS employees was of primary concern.

As the situation in Syria deteriorated in late 2011, the plant became increasingly subject to disruption by local armed groups. These groups periodically interfered with employee transportation to and from the plant, restricted access to necessary supplies, and harassed



customers. To deal with these problems, LCS used intermediaries to *avoid* direct contact with these armed groups as there was concern that direct contact would create additional risk vis-a-vis the Syrian government or other armed groups.

Very simply, chaos reigned and it was the task of local management to ensure that the intermediaries did whatever was necessary to secure its supply chain and the free movement of its employees. As a result, notwithstanding any reservations they had regarding these intermediaries, LCS made and continued to make payments to such intermediaries in furtherance of operations. Having identified a mechanism for dealing with the challenges they faced, these methods were applied without regard to the identity of the groups involved.

Beginning in early 2013, terrorist groups designated by the US and the EU were expanding into the area, along with other non-designated militant groups. It was in this chaotic environment that LCS operated and tried to keep its doors open. LCS management believed it was serving the best interests of the company and its employees who depended on LCS salaries for their livelihood.

LCS management kept Lafarge SA well-informed of developments and security-related concerns through their appointed chain of authority.

Those responsible for the Syria operations appear to have acted in a manner they thought was in the best interests of the company and its employees and, based on their communication and consultation along that same chain, in the belief that their efforts were fully understood, supported, and appreciated by their senior management. In hindsight any misdeeds may seem clear. However the combination of the war zone chaos and the "can-do" approach to maintain operations in these circumstances may have caused those involved to seriously misjudge the situation and to neglect to focus sufficiently on the legal and reputational implications of their conduct.

### **Remedial Measures**

All necessary steps were undertaken to investigate the facts around the dealings of LCS with the various factions in Syria.

The conduct summarized above was inconsistent with Lafarge's policies. Its compliance program as it existed at the time failed to prevent these breaches. Contributing factors included for instance insufficient independence of the Internal Control function from line operations, circumvention of the internal certification procedures and the inability to conduct a field audit due to the security situation.

There have been significant changes and developments made to the compliance program and infrastructure since the time of the alleged misconduct.

The weaknesses in the compliance program and controls that were identified in the investigation have been assessed against LafargeHolcim's current compliance program to ensure that they are now corrected:

- a) Improper payments related to LCS's security and supply chain;
- b) Failure of line management to object to the conduct or the payments referenced above, notwithstanding red flags;
- c) Inadequate controls over individual expenses, discounts, and financial disbursements from LCS;
- d) Inadequate review and oversight of third parties and joint venture partners engaged by LCS; and
- e) Failure to detect and properly escalate improper payments made, and improperly recorded, in company accounts, or identify the same through group audit.

To the extent not already adequately addressed under the current compliance program, LafargeHolcim is examining its policies, protocols, and related financial controls to ensure that misconduct identified can be better detected and/or prevented all together. These measures include the following:

- a) Improved Compliance Communications;
- b) Comprehensive Sanctions Policies and Procedures;
- c) Adoption Country-Specific Risk Assessments;
- d) Enhanced Restricted Party Screening;
- e) Establishment of the Ethics, Integrity, and Risk Committee.

The Board has instructed Eric Olsen and his executive management team to vigorously implement these actions, which are designed to further strengthen and resource a state-of-the-art compliance organization and processes reflecting the best practices. The Board has further instructed that there can be no compromise with compliance nor with adherence to the standards reflected in the LafargeHolcim Code of Conduct without regard to operational challenges.

In order to ensure that these directives and the policies of the company are followed in letter and spirit, the Board approved the creation of a new Ethics, Integrity & Risk committee, supervised by a member of the Executive Committee. This Committee brings together compliance, internal controls, and risk management expertise to provide a holistic and coordinated approach to LafargeHolcim compliance efforts. Revisions to the compliance structure generally are also underway but will preserve the direct access for the head of compliance to the FAC and CEO as is also currently the case for the head of internal audit.

Pursuant to LafargeHolcim's internal standards, any decisions regarding disciplinary actions for the relevant employees will be carried out after providing the employees with an opportunity to be heard and upon consideration of the factors specified in LafargeHolcim Group Compliance Committee charter.

In connection with the conduct summarized above, criminal complaints are reported to have been filed in France. Such proceedings are conducted under a rule of secrecy and neither Lafarge SA nor any of its affiliates have been made a party to any of them. In light of the proceedings, the company will not comment further on the findings or individual conduct. The company remains open to provide the authorities with any lawful assistance in relation to their respective proceedings.

Legacy Lafarge operations in Syria operated at a loss during the time period in question and represented less than 1% of the Group's sales at the time the plant was evacuated.

### **Important disclaimer - forward-looking statements**

This document contains forward-looking statements. Such forward-looking statements do not constitute forecasts regarding results or any other performance indicator, but rather trends or targets, as the case may be, including with respect to plans, initiatives, events, products, solutions and services, their development and potential. Although LafargeHolcim believes that the expectations reflected in such forward-looking statements are based on reasonable assumptions as at the time of publishing this document, investors are cautioned that these statements are not guarantees of future performance. Actual results may differ materially from the forward-looking statements as a result of a number of risks and uncertainties, many of which are difficult to predict and generally beyond the control of LafargeHolcim, including but not limited to the risks described in the LafargeHolcim's annual report available on its Internet website ([www.lafargeholcim.com](http://www.lafargeholcim.com)) and uncertainties related to the market conditions and the implementation of our plans. Accordingly, we caution you against relying on forward looking statements. LafargeHolcim does not undertake to provide updates of these forward-looking statements.

### **Media Release**

Zurich, April 24, 2017

#### **LafargeHolcim: Board of Directors concludes Syria Review and confirms remedial measures**

On 2 March 2017 LafargeHolcim communicated the initial findings of an independent internal investigation, commissioned by the Board of Directors, into allegations concerning the Lafarge plant in Syria: specifically that company personnel had engaged in dealings with armed groups and sanctioned parties during 2013 until the plant closed in September 2014. The internal investigation was carried out by independent external counsel with substantial experience in complex cross-border investigations.

The Board has now concluded the independent investigation and confirmed that a number of measures taken to continue safe operations at the Syrian plant were unacceptable, and

significant errors of judgment were made that contravened the applicable code of conduct. The findings also confirm that, although these measures were instigated by local and regional management, selected members of Group management were aware of circumstances indicating that violations of Lafarge's established standards of business conduct had taken place.

As part of the internal investigation and given his current role as CEO of LafargeHolcim, the role and potential implication of Eric Olsen has been a point of attention. Following an in-depth review, the Board has concluded that Eric Olsen was not responsible for, nor thought to be aware of, any wrongdoings that have been identified as part of its review. In light of current legal proceedings in France, the company will not comment further on the findings or individual conduct.

The Board confirms the remedial measures announced on 2 March 2017, on the basis of the earlier findings including: the adoption of a more rigorous risk assessment process focusing on high risk third parties; introduction of a restricted party screening program and a new sanctions and export control program; as well as continuation of other efforts from an external benchmarking exercise. Having now concluded the review, the Board has mandated Eric Olsen and his executive management team to implement these remedial measures.

The previously announced Ethics, Integrity & Risk Committee will be responsible for overseeing the rigorous implementation which will strengthen and enhance Group-wide compliance. The committee is co-chaired by the Executive Committee member responsible for Organization and Human Resources and the Chief Legal and Compliance Officer, and reports to the Finance and Audit Committee of the Board of Directors.

### **Media Release**

Beat Hess, Chairman of the Board of LafargeHolcim said: "Although I appreciate that those responsible for the Syrian operations appear to have acted in a manner they believed was in the best interests of the company and its employees, there can be no compromise when it comes to compliance rules and adherence to the standards set out in the company's code of conduct, no matter what the operational challenges are. We are absolutely committed to ensuring that events like those that occurred in Syria must never happen again at LafargeHolcim."

Based on the updated information available today, there remains no indication that the reported allegations are likely to have an adverse financial impact that is material to the Group.

A summary of the final report on the investigation can be downloaded from LafargeHolcim's website ([www.lafargeholcim.com/summary-syria-investigation-findings](http://www.lafargeholcim.com/summary-syria-investigation-findings))

## **About LafargeHolcim**

LafargeHolcim is the leading global building materials and solutions company serving masons, builders, architects and engineers all over the world. Group operations produce cement, aggregates and ready-mix concrete which are used in building projects ranging from affordable housing and small, local projects to the biggest, most technically and architecturally challenging infrastructure projects. As urbanization increasingly impacts people and the planet, the Group provides innovative products and building solutions with a clear commitment to social and environmental sustainability. With leading positions in all regions, LafargeHolcim employs around 90,000 employees in more than 80 countries and has a portfolio that is equally balanced between developing and mature markets.

More information is available on [www.lafargeholcim.com](http://www.lafargeholcim.com)

Follow us on Twitter @LafargeHolcim

## **About LafargeHolcim in Syria**

Due to the nature of cement and its manufacture, cement plants are located in or near the markets they serve. In some locations, this presents distinct challenges. Syria is one such place. Lafarge's cement plant in Syria took almost 3 years to build at a cost of approximately \$680 million. It started production in May 2010 and was a source of meaningful employment for the surrounding communities, as well as providing cement for homes, businesses, roads and other infrastructure for various communities throughout Syria. Almost from its opening, the political situation in Syria deteriorated rapidly, posing very difficult challenges for the security and operation of the plant and its employees. Such challenges included disruption of the supplies needed to operate the plant, difficulties with product distribution and threats to the safety of employees. Different armed political factions controlled or sought to control the areas around the plant at different times. Conditions around the plant became increasingly difficult in 2014 resulting in the evacuation of the plant in September 2014. The Group has not attempted to operate on site since that time.

## **Important disclaimer - forward-looking statements**

This document contains forward-looking statements. Such forward-looking statements do not constitute forecasts regarding results or any other performance indicator, but rather trends or targets, as the case may be, including with respect to plans, initiatives, events, products, solutions and services, their development and potential. Although LafargeHolcim believes that the expectations reflected in such forward-looking statements are based on reasonable assumptions as at the time of publishing this document, investors are cautioned that these statements are not guarantees of future performance. Actual results may differ materially from the forward-looking statements as a result of a number of risks and uncertainties, many of which are difficult to predict and generally beyond the control of LafargeHolcim, including but not limited to the risks

described in the LafargeHolcim's annual report available on its Internet website ([www.lafargeholcim.com](http://www.lafargeholcim.com)) and uncertainties related to the market conditions and the implementation of our plans. Accordingly, we caution you against relying on forward looking statements. LafargeHolcim does not undertake to provide updates of these forward-looking statements.

*Daily Bulletin – 02/05/2017*

## **Transfer from Bearer into Nominative Shares**

### **I- BRIEFING ON THE LEGAL ASPECT**

- 1- Following the issuance of circular no. 411 of the Central Bank, law no. 75/2016 was promulgated cancelling the bearer shares in Lebanon and imposing on companies and shareholders the obligation of transferring the bearer shares into nominative shares.
- 2- Law no. 75/2016 imposes the following obligations on the company:
  - a. Exchange the shares into nominative shares by amending its by-laws within a year not exceeding the date of the next yearly General Assembly.
  - b. Publish the information about the cancellation of the bearer shares and the exchange procedure in Official Gazette + 3 local newspapers + company's website.
  - c. Have the names of the nominative shareholders given to the company by the existing shareholders.
  - d. After the elapse of 1 year from the date of the law, the company should not appoint board members with bearer shares, not pay dividends to bearer shareholders and not have as attendees to the General Assembly any bearer shareholder.
- 3- Law no. 75/2016 imposes the following obligations on the shareholders:
  - a. Inform the company of the name of the holder of the nominative shares within a period of 1 year (3/11/2017).
  - b. Execute the exchange of the shares within the period of 1 year or within the period of 2 years subject to the following limitations when done in the second year and until the exchange is done
    - i. No payment of dividends

- ii. No General Assembly attendance
  - iii. No membership in the Board of Directors.
- 4- In case the exchange is not completed after the elapse of 2 years from the date of the law the shares will be automatically transferred to the State.

## **II- BRIEFING ON THE EXTRAORDINARY GENERAL ASSEMBLY**

On 13/2/2017, an Extraordinary General Assembly took place and decided on the following:

- 1- The application of the law no. 75/2016 by amending the company's by-laws and the transfer of the bearer shares into nominative shares.
- 2- The amendment of the by-laws of the company mainly articles 7, 10, 12, 15, 16, 34 and 46 in accordance with the law 75/2016.
- 3- The appointment of Midclear for the execution of the process of transferring the shares in counterpart of a nominative certificate and for the establishment and management of the shareholders' registrar of the company.
- 4- To give full powers to the Board of Directors in order to take all necessary steps for the implementation of the Extraordinary General Assembly decisions.

## **III- DETAILS OF THE TRANSFORMATION PROCESS**

- 1- The process of transformation of the shares from bearer into nominative will start on 03/05/2017.
- 2- The process of transformation of the shares from bearer into nominative will be conducted via the banks and financial institutions through Midclear and in coordination with the Beirut Stock Exchange.
- 3- Midclear will inform the banks and financial institutions of the launch of the process of exchange and of the required steps for the execution of the operation.
- 4- Shareholders should deposit their shares at their banks or financial institutions in counterpart of a receipt and give them instructions in order to execute the exchange. In case the shareholder wishes to register the shares

under the name of another person or entity, he has to deliver the bearer shares to said person who will be in charge to conduct the exchange at his respective bank or financial institution.

- 5- Banks and financial institutions who have received instructions from their clients will contact Midclear in this respect in order to transfer the bearer shares into nominative shares.
- 6- Midclear will collect the deposited bearer shares, cancel them, transform them into nominative shares and issue a nominative certificate in the name of the shareholder and for the amount of owned nominative shares. Said certificates will be delivered to the banks and financial institutions who will then deliver them to their clients, shareholders in Holcim Liban SAL.
- 7- Once the nominative certificate is delivered to the bank or financial institution and subsequently to the shareholder, the latter would have fulfilled the transformation process imposed by law No. 75/2016.

#### **IV- WHAT THIS MEANS TO THE SHAREHOLDER**

- 1- The nominative share certificate and the registration in the shareholders' registrar will guarantee and identify the shareholder's property of the shares.
- 2- The nominative shares will be construed as deposited at the banks as book-entry shares.
- 3- The invitation to the General Assembly will be communicated to the banks and subsequently to the shareholder in addition to the publication procedure.
- 4- The dividends will be automatically paid into the shareholder's bank account on the first days of their settlement.
- 5- Any stock activity on the nominative shares will be conducted in synergy through Midclear and via the banks, hence rendering the transfer of property efficient and duly registered in the company's shareholders' registrar.

#### **V- DATE OF LAUNCH OF THE TRANSFER PROCESS**

With coordination with the Beirut Stock Exchange and Midclear, the date of launch of the transfer process was set for 03/05/2017 (kindly refer to I-3 for deadlines).

#### **VI- STOCK EXCHANGE OPERATIONS IN THE LIGHT OF THE TRANSFER PROCESS**



The listing, trading and pricing of both types of shares (Bearer and Nominative) will be treated as one single instrument during the period from the launching date of the exchange process till 03/11/2017 without any differentiation in trading at the BSE, i.e: both shares are tradable until that date.

However, the shares will be differentiated as two different instruments on settlement at Midclear.

After 03/11/2017 brokers will not be allowed to place orders on Holcim's shares in their bearer type unless exchanged to nominative type.

*Daily Bulletin – 21/04/2017*

### **Extraordinary General Assembly dated February 13, 2017:**

The shareholders of Holcim (Liban) S.A.L. held an Extraordinary General Meeting at 16:00 on Monday, February 13, 2017 at Le Royal Hotel – Dbayeh, and decided to: - Exchange the shares of the company from bearer type to nominative type and amend the Company's by-laws accordingly. - Appoint Midclear to execute the exchange operation and to hold the shareholders' register of the company. – Grant the Board of Directors the necessary powers to perform all acts and procedures in pursuit of the foregoing resolutions. - Elect Mr. Grant Ernshaw to the Board of Directors.(Minutes of the Extraordinary General Assembly).

*Daily Bulletin – 20/02/2017*

### **Minutes of the meeting of the Board of directors held on November 30, 2016:**

Holcim (Liban) SAL publishes the Minutes of the meeting of the Board of Directors of November 30, 2016. Minutes of the meeting can be accessed by using the following URL:

<http://www.bse.com.lb/Portals/0/HOLCIM%20Board%20Meeting%2020161130.pdf>

*Daily Bulletin- 20/02/2017*

### **Call for Extraordinary General Assembly dated February 13, 2017:**

The Board of Directors of *Holcim (Liban) S.A.L.* invites the shareholders to attend an Extraordinary General Assembly Meeting to be held at 16:00 on Monday February 13, 2017 at Le Royal Hotel – Dbayeh, in order to examine the following agenda:

- Amend the Company's by-laws in accordance with Law number 75 published in the official gazette on November 3, 2016.

- Take the necessary decisions in order to change all the shares that constitute the Company's Capital to nominal shares.
- Give the Board of Directors the required authorizations to execute the decisions of the General Assembly in accordance with Law #75/2016.
- Elect a member to the Board of Directors
- Other Topics

*Daily Bulletin – 31/01/2017*

### **Call for Extraordinary General Assembly dated February 13, 2017:**

The Board of Directors of *Holcim (Liban) S.A.L.* invites the shareholders to attend an Extraordinary General Assembly Meeting to be held at 16:00 on Monday February 13, 2017 at Le Royal Hotel – Dbayeh, in order to examine the following agenda:

- Amendment of the Company's by-laws in accordance with Law #75 published in the official gazette on November 3, 2016.
- Take the necessary decisions in order to change all the shares that constitute the Company's Capital to nominal shares.
- Give the Board of Directors the required authorizations to execute the decisions of the General Assembly in accordance with Law #75/2016.
- Elect a member to the Board of Directors
- Divers Matters

*Daily Bulletin – 12/12/2016*

### **Trading procedures related to Hoclum (Liban) SAL Capital decrease:**

In reference to the announcement issued by Holcim (Liban) SAL related to the payment of the decrease of capital starting November 17, 2016 for an amount of LBP 5,000 per share, in exchange of coupon number 11, the Beirut Stock Exchange declares the following: (i) The shares of the company will trade with coupon number 11 until the end of the trading session of Friday, November 11, 2016 (inclusive), (ii) the shares of the company will be suspended for the trading session of Monday, November 14, 2016, (iii) Trading will resume on Tuesday, November 15, 2016 without coupon number 11. A special pricing procedure will be implemented by raising the threshold for Holcim's shares to +/- 25 percent of the last closing price. (Circular 435/2016)

*Daily Bulletin- 08/11/2016*

### **Minutes of the meeting of the Board of directors held on October 18, 2016:**

Holcim (Liban) SAL publishes the Minutes of the meeting of the Board of Directors of October 18, 2016. Minutes of the meeting can be accessed by using the following URL:

<http://www.bse.com.lb/Portals/0/HOLCIM%20M.O.B%2020161018.pdf>

*Daily Bulletin- 24/10/2016*

### **Capital Reduction:**

In implementation of the resolution of the Extraordinary General Assembly of shareholders of Holcim (Liban) SAL of December 14, 2010 related to the reduction of the Company's Capital from LBP /195,160,400,000/ to LBP /97,580,200,000/, the company declares that the execution of the capital's decrease will start on November 17, 2016 as follows:

Shares will be stamped with a customized stamp mentioning the new nominal value of the share, as well as the new capital. Stamps will be available at the designated banks, at Midclear and at the company's offices in Heri and Dbayeh.

The decrease of capital by LBP /5,000/ per share will be paid in exchange of coupon Nb. 11 from the shares issued on 14/05/2007 as follows: -Shareholders having deposited their shares at the Lebanese banks will collect the amount of the reduction from "Midclear". - Remaining shareholders can collect the amount of the reduction in exchange of coupon Nb. 11 from the shares issued on 14/05/2007 through the following banks: 1) Banque Libano Francaise (Geitawi Branch –Beirut, Jbeil Branch –Jbeil, Al Tall Branch – Tripoli) and 2) Societe Generale de Banque au Liban (Hamra or Tripoli branch), from November 17, 2016 till February 28, 2017. By the end of the mentioned period reduction amounts will be paid at the company's offices in Hery and Dbayeh.

*Daily Bulletin –24/10/2016*

### **Financial Statements for the period ended June 30, 2016:**

Holcim (Liban) SAL publishes its Financial Statements for the period ended June 30, 2016. Report can be accessed by using the following URL:

<http://www.bse.com.lb/Portals/0/HL%20bilan%20FS%2030-06-2016.pdf>

*Daily Bulletin- 26/09/2016*

### **Capital reduction:**

The Extraordinary General Assembly of shareholders of Holcim (Liban) SAL held on December 14, 2010 decided to reduce the capital of the company from LBP 195,160,400,000 to LBP 97,580,200,000; noting that the company is registered under number 140 in the commercial register of Beirut and its fiscal number is 12253. Any stakeholder can file his/her objection or remarks within a period of three months from the date of the announcement. (*Official Gazette – Number 35 – July 07, 2016*).

**Ordinary General Assembly dated 15/06/2016:**

The Ordinary General Assembly of Shareholders of **Holcim (Liban) SAL** convened on June 15, 2016 and decided to: - Approve the Balance Sheet and Income Statement for the year ended December 31, 2015 and give the Board of Directors full clearance for the business of this year. - Approve the report of the Board of Directors for the year ended December 31, 2015. - Approve the report of the Auditors for the year ended on December 31, 2015. - Approve the report of the Board of directors drafted according to Article 158 of the Code of Commerce. - Approve the Auditors' report drafted according to Article 158 of the Code of Commerce. - Reelect Mrs. Raya Roufael Nahass and Mr. Horea Adrian to the Board of Directors, for a 3 year period ending when the Ordinary General Assembly will meet to approve the business of the fiscal year 2018. - Appoint Price Waterhouse Coopers as Auditors for the fiscal year 2016. - Distribute an amount of LBP 25,071,286,000 as Dividends: the equivalent of LBP /1,283.16/ gross per share (LBP 1,219 net of distribution tax per share). - Approve the transactions noted in Article 29 of the By-Laws and give, when necessary, the Board of directors the authorization stipulated in this Article. [Minutes of the meeting \(Arabic\)](#)

*Daily Bulletin – 18/07/2016*

**Dividend Distribution:**

In reference to the announcement issued by Holcim (Liban) SAL related to the distribution of the 2015 dividends in exchange of coupon Nb. 10 from the shares issued on 14/05/2007, the Beirut Stock Exchange declares that the Shares of the company will be traded with coupon Nb. 10 till the end of the trading session of Monday July 11, 2016 (included). Starting the trading session of Tuesday July 12, 2016, shares will be traded without coupon Nb.10.

*Daily Bulletin – 11/07/2016*

**Dividend Distribution:**

In implementation of the resolution of the Ordinary General Assembly held on June 15, 2016 related to the distribution of the 2015 dividends in exchange of coupon Nb. 10 from the shares issued on 14/05/2007, Holcim (Liban) SAL announces that the dividends set at LBP /1219/ per share (net of distribution tax), will be paid starting July 15, 2016 as follows: -Shareholders who deposited their shares in the Lebanese banks will receive their dividends through "Midclear". - Other shareholders can receive their dividends in exchange of coupon Nb. 10 from the shares issued on 14/05/2007 through the following banks: 1) Banque Libano Francaise (Geitawi Branch –Beirut, Jbeil Branch –Jbeil, Al Tall Branch – Tripoli) & 2) Societe Generale de Banque au Liban (Hamra or Tripoli branch), from July 15, 2016 till December 20, 2016. By the end of the mentioned period dividends will be paid at the company's Head Office in Hery.

*Daily Bulletin – 5/07/2016*

### **Dividend distribution:**

The Ordinary General Assembly of shareholders of Holcim (Liban) SAL held on June 15, 2016 declared a dividend distribution of LBP /1,219/ per share (net of distribution tax) in exchange of coupon Nb.10 from the shares issued on 14/05/2007. Payment date will be announced at a future date.

*Daily Bulletin – 16/06/2016*

### **Notice of an Ordinary General Assembly:**

The Board of Directors of Holcim (Liban) S.A.L. invites the shareholders to attend an Ordinary General Assembly Meeting to be held at 10:00 a.m., on Wednesday, June 15, 2016 at Le Royal Hotel – Dbayeh to discuss the following agenda: - Approve the Balance Sheet and Income Statements for the year ended December 31, 2015 and give the Board of Directors complete clearance for the business of the year 2015. - Approve the report of the Board of Directors for the year ended December 31, 2015. - Approve the report of the Auditors for the year ended December 31, 2015. - Approve the report of the Board of directors drafted according to Article 158 of the Code of Commerce. - Approve the Auditors' report drafted according to Article 158 of the Code of Commerce. - Elect members to the Board of Directors. - Nominate Auditors for the fiscal year 2016 and determine their fees. Distribute Dividends. - Give the authorization to the Directors in accordance with the provisions of article 29 of the company's by-laws. To attend the meeting, owners of bearer shares must present to the company, at its offices in Heri or Dbayeh, at least five days before the meeting, their shares or receipts of evidence that they deposited their shares in authorized banks. The owners of nominal shares and the owners of bearer shares, whose shares are deposited in the Company against Certificate of deposit, must register their names in the Company's record within the same period.

*Daily Bulletin – 12/05/2016*

### **Dividend Distribution:**

In implementation of the resolution of the Ordinary General Assembly held on 28/05/2015 related to the distribution of the 2014 dividends in exchange of coupon Nb.9 from the shares issued on 14/05/2007, Holcim (Liban) SAL announces that the dividends set at LBP /2135/ per share (net of distribution tax), will be paid starting July 6th as follows: -Shareholders who deposited their shares in the Lebanese banks will receive their dividends through "Midclear". - Other shareholders can receive their dividends in exchange of coupon Nb.9 from the shares issued on 14/05/2007 through the following banks: 1)Banque Libano Francaise (Geitawi Branch –Beirut, Jbeil Branch –Jbeil, Al Tall Branch – Tripoli) & 2) Societe Generale de Banque au Liban (Hamra or Tripoli branch), from July 6, 2015 till December 20, 2015. By the end of the mentioned period dividends will be paid at the company's Head Office in Hery.

Shares will trade without coupon Nb.9 starting the trading session of July 1, 2015. (Ex-Dividend date)

**Dividend distribution:**

The Ordinary General Assembly of shareholders of *Holcim (Liban) SAL* held on May 28, 2015 declared a dividend distribution of **LBP /2,135/ per share (net of distribution tax)** in exchange of coupon Nb.9 from the shares issued on 14/05/2007. Payment date will be announced at a future date.

*Daily Bulletin –01/06/2015*

**Notice of an Ordinary General Assembly:**

The Board of Directors of *Holcim (Liban) S.A.L.* invites the shareholders to attend an Ordinary General Assembly Meeting to be held at 10:00 a.m., on Thursday May 28, 2015 at Le Royal Hotel – Dbayeh to discuss the following agenda:

- Approve the report of the Board of Directors for the year ended December 31, 2014.
- Approve the report of the Auditors for the year ended December 31, 2014.
- Approve the Balance Sheet and Income Statements for the year ended December 31, 2014 and give the Board of Directors complete clearance for the business of this year.
- Approve the report of the Board of directors produced according to Article 158 of the Code of Commerce.
- Approve the Auditors' report produced according to Article 158 of the Code of Commerce.
- Elect members to the Board of Directors.
- Nominate Auditors for the fiscal year 2015 and determine their fees.
- Distribute Dividends.
- Give the authorization to the directors in accordance with the provisions of article 29 of the by-laws.

For the right to be present at the meeting, the owners of bearer shares must present to the company, at its offices in Heri or Dbayeh, at least five days before the meeting, their shares or receipts of evidence that they deposited their shares in authorized banks.

The owners of nominal shares and the owners of bearer shares, whose shares are deposited in the Company against Certificate of deposits, must register their names in the Company's record within the same period.

*Daily Bulletin –15/04/2015*

**Ordinary General Assembly dated 11/06/2014:**

The Ordinary General Assembly of Shareholders of **Holcim (Liban) SAL** convened on June 11, 2014 and decided to:

- Approve the report of the Board of Directors for the year ended on December 31, 2013.
- Approve the report of the Auditors for the year ended on December 31, 2013.
- Approve the Balance Sheet and Income Statement for the year ended on December 31, 2013 and gives the Board of Directors complete clearance for the business of this year.
- Approve the report of the Board of directors produced according to Article 158 of the Code of Commerce, approve all the operations of the company and give the Board of directors the authorization to renew these operations if necessary in the year 2014.
- Approve the Auditors' report produced according to Article 158 of the Code of Commerce.
- Reelect Le Patriarcat Maronite d'Antioche et de tout l'Orient, Holcibel, Cement S.A.L. to the Board of Directors, for a 3 year period ending when the Ordinary General Assembly will meet to approve the business of the fiscal year 2016.
- Re-elect Ernst & Young as Auditors for the fiscal year 2014.
- Distribute Dividends: the equivalent of LBP /1,516/ gross, per share.
- Approve the transactions noted in Article 29 of the By-Laws and give when necessary the Board of directors the authorization stipulated in this Article.

*Daily Bulletin –22/09/2014*

### **Dividend distribution:**

In implementation of the resolution of the Ordinary General Assembly of shareholders of **Holcim (Liban) SAL** held on June 11, 2014 related to the distribution of the 2013 dividends in exchange of the coupon Nb.8 from the shares issued on 14/05/2007, the company announces that the dividends set at **LBP /1,440/ per share (net of distribution tax)** will be paid starting **Friday July 25, 2014** as follows:

- Shareholders who deposited their shares in local banks will receive their dividends through “Midclear”.
- Other shareholders can receive their dividends when presenting coupon Nb.8 of the company's shares issued on 14/05/2007 to (i) Banque Libano Francaise (Geitawi/Beirut or Jbeil/Jbeil or Tripoli/Al Tall branch), or (ii) Societe Generale de Banque au Liban (Hamra or Tripoli branch), from July 25, 2014 till December 20, 2014. By the end of the mentioned period, dividend payment will be executed at the company's Head Office in Hery.

Therefore the Beirut Stock Exchange declares that trading in the shares of **Holcim (Liban) SAL** will be as follows:

### **Till the end of the trading session of Monday 21/07/2014 (included):**

Trading the shares with Coupon Nb. 8 that means with the dividends related to the share decided by the Ordinary General Assembly dated 11/06/2014.

### **Starting the trading session of Tuesday 22/07/2014:**

Trading the shares without Coupon Nb. 8 that means without the dividends related to the share decided by the Ordinary General Assembly dated 11/06/2014.

*For more information please refer to circular Nb. 395/2014 dated 17/07/2014  
Daily Bulletin – 17/07/2014*



Zurich and Paris, April 7, 2014

**A merger of equals to create LafargeHolcim,  
the most advanced group in the building materials industry**

#### Key Project highlights

- A merger of equals creating the most advanced group in the building materials industry.
- LafargeHolcim unprecedented range of products and services to answer the changing demands of the building materials industry and the challenges of increasing urbanization.
- Both companies combined sales amount to c. CHF 39bn / EUR 32bn and Ebitda to c. CHF 8bn / EUR 6.5 bn.
- Transaction structured as a public exchange offer initiated by Holcim with an exchange ratio of 1 Holcim share for 1 Lafarge share.
- Enhanced performance through incremental synergies totaling more than CHF 1.7bn / EUR 1.4bn on a full run-rate basis phased in over three years with one third in year one.
- Strategic optimization of portfolio while anticipating regulatory requirements through divestments: 10% to 15% of the global Ebitda.
- Combined group to be uniquely positioned in 90 countries around the world with a balanced exposure to both developed and high growth markets.
- Clearly defined governance with an equally composed board (7 from Lafarge, 7 from Holcim).
  - Wolfgang Reitzle as Chairman
  - Bruno Lafont as CEO and member of the board
- Unanimous approval by the two boards of directors and full support from core shareholders of both companies.
- Closing expected in H1 2015



Commenting on this announcement, Rolf Soiron, current Chairman of Holcim, said:

*"This proposed merger is a once in a lifetime opportunity to deliver substantially better value to customers with more innovation, a wider range of products and solutions and more sustainability and enhanced returns to shareholders.*

*"LafargeHolcim will be uniquely positioned to take advantage of growth in developed markets and the world's fastest growing economies by supplying the materials that will enable the construction industry to meet the challenges of the future.*

*"Both companies put customers and staff development first to ensure that the new group can deliver best in class operational excellence"*

Bruno Lafont, Chairman and CEO of Lafarge, also commented:

*"I am very proud to propose today this new chapter in Lafarge's long industrial history which is the fruit of the commitment of our people over the years. By combining Holcim's experienced teams, complementary geographies and innovative expertise with ours, we propose to set up the most advanced group in the construction industry, for the benefit of our clients, our employees and our shareholders.*

*"I am confident that this merger of equals provides a unique opportunity to rapidly create the most advanced platform in our industry with outstanding synergies.*

*"With a best in class international portfolio, robust balance sheet and strong governance, the new group will offer higher growth and low risk, thus creating more value.*

*"For years, I have had the utmost respect for Holcim. The merger of Lafarge and Holcim will allow the group with strong roots in Europe to enter into a new dimension in our ambition to contribute to building better cities on a global scale and in a sustainable manner."*



Zurich and Paris, July 7, 2014

**Holcim and Lafarge announce a list of proposed asset disposals  
as part of their planned merger**

Lafarge and Holcim have taken a further step towards their planned merger of equals to create LafargeHolcim, the most advanced and innovative group in the building materials industry.

A Divestment Committee was set up by both companies, following the announcement of the planned merger on April 7, with the aim of taking forward the divestment process. It has drawn up a list of proposed asset disposals, to anticipate potential competition authorities' requirements.

Today's announcement represents a major part of the total assets that the two companies aim to divest.

The two companies are proposing the following disposals:

**Europe**

- Austria: Lafarge's Mannersdorf cement plant
- France: Holcim's assets in metropolitan France, except for its Altkirch cement plant and aggregates and readymix sites in the Haut-Rhin market; Lafarge's assets on Reunion island, except for its shareholding in Ciments de Bourbon
- Germany: Lafarge's assets
- Hungary: Holcim's operating assets
- Romania: Lafarge's assets
- Serbia: Holcim's assets
- the UK: Lafarge Tarmac assets with the possible exception of one cement plant

The future LafargeHolcim group will have a significant and balanced industrial base in Europe - around 20% of its revenues - within its overall global footprint, enabling it to take advantage of the European economic recovery.

#### Other countries

- Canada: Holcim's assets
- Mauritius: Holcim's assets
- The Philippines: the associated companies of Lafarge and Holcim (Lafarge Republic Inc. – LRI and Holcim Philippines Inc.) are exploring the combination of their businesses other than LRI's Bulacan, Norzagaray, and Iligan plants which are considered to be divested as part of such combination.
- Brazil: Holcim and Lafarge will file soon with the Brazilian regulator, CADE, and propose a comprehensive and high quality package of divestments.

Both companies will continue to consider whether divestments would be necessary where there might be overlaps or depending on regulatory requirements.

These proposed divestments are subject to review and further discussions with the regulatory authorities and to the agreement of our business partners when relevant.

The divestment process will be carried out in the framework of the relevant social processes and ongoing dialogue with the employee representatives' bodies and will be conducted in parallel to discussions with the competition authorities and potential buyers. The divestment process will be completed subject to the closing of the merger between Holcim and Lafarge.

This announcement follows the formal signing of the combination agreement, marking the conclusion of the merger terms announced on April 7, 2014. The combination remains conditional upon the required regulatory and other customary consultations and approvals.

As announced, the closing of the planned merger is expected in H1 2015, aiming to create the most balanced and diversified portfolio in the industry, operating in 90 countries and creating superior value for its stakeholders.

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**About Holcim**

Holcim is a global leader in the manufacture and distribution of cement and aggregates (crushed stone, gravel, and sand), as well as other activities, including ready-mix concrete, asphalt, and associated services. The company holds majority and minority shareholdings in some 70 countries and on every continent. In 2013, Holcim recorded net sales of over 19.7 billion Swiss francs. Thanks to our market-oriented structures, product innovations, skilled employees and efficient environmental management systems, Holcim is in a strong position now - and for years.

More information is available on Holcim website site: [www.holcim.com](http://www.holcim.com)

**About Lafarge**

A world leader in building materials, Lafarge employs 64,000 people in 62 countries, and posted sales of €15.2 billion in 2013. As a top-ranking player in its Cement, Aggregates and Concrete businesses, it contributes to the construction of cities around the world, through its innovative solutions providing them with more housing and making them more compact, more durable, more beautiful, and better connected. With the world's leading building materials research facility, Lafarge places innovation at the heart of its priorities in order to contribute to more sustainable construction and to better serve architectural creativity.

More information is available on Lafarge's website: [www.lafarge.com](http://www.lafarge.com)

**Practical information:**

A media conference call will be held today by M. Bernard Fortana, CEO of Holcim, and M. Bruno Lafont, Chairman and CEO of Lafarge:

**At 9.30 a.m. CET in French, dial:**

- France: +33 (0)1 76 77 22 23 (code: 1918918#)
- Switzerland: +41 (0)22 567 5432 (code: 1918918#)
- UK: +44 (0)20 3427 1918 (code: 1918918#)

Please note that in addition, a recorded playback will be available until July 11, 2014 midnight, at the following numbers:

- France playback number: +33 (0)1 74 20 25 00 (code: 1918918#)
- Switzerland: +41 (0)22 562 7553 (code: 1918918#)
- UK: +44 (0)20 3427 0588 (code: 1918918#)
- US: +1 347 366 9565 (code: 1918918#)

**At 10.15 a.m. CET in English:**

- France : +33(0)1 76 77 22 30 (code: 9251693#)
- Switzerland: +41(0)22 562 7953 (code: 9251693#)
- UK: +44(0)20 3427 1500 (code: 9251693#)

Please note that in addition, a recorded playback will be available until July 11, 2014 midnight, at the following numbers:

- France playback number: +33 (0)1 74 20 25 00 (code: 9251693#)
- National free phone Switzerland: 0800 650 003 (code: 9251693#)
- UK: +44 (0)20 3427 0588 (code: 9251693#)
- US: +1 347 366 9565 (code: 9251693#)

*This release is also available in German and French*

**Important information**

This communication does not constitute an offer to purchase or exchange or the solicitation of an offer to sell or exchange any securities of Lafarge or an offer to sell or exchange or the solicitation of an offer to buy or exchange any securities of Holcim. Nothing contained herein is, or shall be relied on as, a promise or representation as to the future performance of Lafarge or Holcim.

**Forward-Looking Statements**

This communication contains forward-looking information and statements about Holcim, Lafarge and their combined businesses after completion of the proposed transaction that have not been audited or independently verified. Forward-looking statements are statements that are not historical facts. These statements include financial projections and estimates and their underlying assumptions, statements regarding plans, objectives and expectations with respect to future operations. Although the managements of Holcim and Lafarge believe that the expectations reflected in such forward-looking statements are reasonable, investors and holders of Holcim and Lafarge shares are cautioned that forward-looking information and statements are subject to various risks and uncertainties, many of which are difficult to predict and generally beyond the control of Holcim and Lafarge, that could cause actual results and developments to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. The combined group may not realize the full benefits of the transaction.

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*Daily Bulletin – 14/07/2014*

### Dividend distribution:

In implementation of the resolution of the Ordinary General Assembly of shareholders of **Holcim (Liban) SAL** held on June 11, 2014 related to the distribution of the 2013 dividends in exchange of the coupon Nb.8 from the shares issued on 14/05/2007, the company announces that the dividends set at **LBP /1,440/ per share (net of distribution tax)** will be paid starting **Friday July 25, 2014** as follows:

- Shareholders who deposited their shares in local banks will receive their dividends through “Midclear”.
- Other shareholders can receive their dividends when presenting coupon Nb.8 of the company’s shares issued on 14/05/2007 to (i) Banque Libano Francaise (Al Jeitawi-Beirut branch, Jbeil-Jbeil branch or Tripoli- Al Tall branch), or (ii) Societe Generale de Banque au Liban (Hamra or Tripoli branch), from July 25, 2014 till December 20, 2014. By the end of the mentioned period, dividend payment will be executed at the company’s Head Office in Hery.

*Daily Bulletin – 09/07/2014*

**Notice of an Ordinary General Assembly:**

The Board of Directors of *Holcim (Liban) S.A.L.* invites the shareholders to attend an Ordinary General Assembly Meeting to be held at 10:00 a.m., on Wednesday June 11, 2014 at Le Royal Hotel – Dbayeh.

*Daily Bulletin –12/05/2014*

**Dividend distribution:**

In implementation of the resolution of the Ordinary General Assembly of shareholders of *Holcim (Liban) SAL* held on June 11, 2013 related to the distribution of the 2012 dividends in exchange of the coupon Nb.7 from the shares issued on 14/05/2007, the company announces that the dividends set at **LBP /1189.73/ per share (net of distribution tax)** will be paid starting **Friday July 26, 2013** as follows:

- Shareholders who deposited their shares in local banks will receive their dividends through “Midclear”.
- Other shareholders can receive their dividends when presenting coupon Nb.7 of the company’s shares issued on 14/05/2007 to (i) Banque Libano Francaise (Al Akkawi-Beirut branch, Al Jeitawi-Beirut branch, Jbeil-Jbeil branch or Tripoli- Al Tall branch), or (ii) Societe Generale de Banque au Liban (Hamra or Tripoli branch), from July 26, 2013 till December 20, 2013. By the end of the mentioned period, dividend payment will be executed at the company’s Head Office in Hery.

*Daily Bulletin – 10/07/2013*

**Notice of an Ordinary General Assembly:**

The Board of Directors of *Holcim (Liban) S.A.L.* invites the shareholders to attend an Ordinary General Assembly Meeting to be held at 10:00 a.m., on Tuesday June 11, 2013 at Le Royal Hotel – Dbayeh.

*Daily Bulletin –08/05/2013*

**Notice of an Ordinary General Assembly:**

The Board of Directors of *Holcim (Liban) S.A.L.* invites the shareholders to attend an Ordinary General Assembly Meeting to be held at 10:00 a.m., on Wednesday December 12, 2012 at Le Royal Hotel – Dbayeh.

*Daily Bulletin –07/11/2012*

### **Dividend distribution:**

In implementation of the resolution of the Ordinary General Assembly of shareholders of **Holcim (Liban) SAL** held on May 15, 2012 related to the distribution of the 2011 dividends in exchange of the coupon Nb.6 from the shares issued on 14/05/2007, the company announces that the dividends set at **LBP /1,940/ per share (net of distribution tax)** will be paid starting **Monday July 2, 2012** as follows:

- Shareholders who deposited their shares in local banks will receive their dividends through “Midclear”.
- Other shareholders can receive their dividends when presenting coupon Nb.6 of the company’s shares issued on 14/05/2007 to (i) Banque Libano Francaise (Al Akkawi-Beirut or Tripoli- Al Tall branch), or (ii) Societe Generale de Banque au Liban (Hamra or Tripoli branch), from July 2, 2012 till December 20, 2012. By the end of the mentioned period, dividend payment will be executed at the company’s Head Office in Hery.

Therefore the Beirut Stock Exchange declares that trading in the shares of **Holcim (Liban) SAL** will be as follows:

#### **Till the end of the trading session of Tuesday 26/06/2012 (included):**

Trading the shares with Coupon Nb. 6 that means with the dividends related to the share decided by the Ordinary General Assembly dated 15/05/2012.

#### **Starting the trading session of Wednesday 27/06/2012:**

Trading the shares without Coupon Nb. 6 that means without the dividends related to the share decided by the Ordinary General Assembly dated 15/05/2012.

*For more information please refer to circular Nb. 358/2012 dated 26/06/2012  
Daily Bulletin – 26/06/2012*

### **Notice of an Ordinary General Assembly:**

The Board of Directors of **Holcim (Liban) S.A.L.** invites the shareholders to attend an Ordinary General Assembly Meeting to be held at 10:00 a.m., on Tuesday May 15, 2012 at Le Royal Hotel – Dbayeh.

*Daily Bulletin – 20/03/2012*

### **Dividend distribution:**

Further to the decision of the Ordinary General Assembly of shareholders of **Holcim (Liban) SAL** held on 12/05/2011 related to the distribution of the 2010 dividends in exchange of Coupon **Nb.5** from the shares issued on 14/05/2007, and further to the announcement issued by the company on June 8, 2011 related to the **distribution of LBP /2,220/ per share (net of distribution tax)** starting June 27, 2011, the Beirut Stock Exchange declares that trading in the shares of **Holcim (Liban) SAL** will be as follows:

#### **Till the end of the trading session of Tuesday 21/06/2011:**

Trading the shares with Coupon Nb. 5 that means with the dividends related to the share decided by the Ordinary General Assembly dated 12/05/2011.

**Starting the trading session of Wednesday 22/06/2011:**

Trading the shares without Coupon Nb. 5 that means without the dividends related to the share decided by the Ordinary General Assembly dated 12/05/2011.

*For more information please refer to circular Nb. 340/2011 dated 21/06/2011  
Daily Bulletin – 21/06/2011*

**Ordinary General Assembly dated 12/05/2011:**

The Ordinary General Assembly of Shareholders of **Holcim (Liban) SAL** convened on May 12, 2011 and decided to:

- 1) Approve the report of the Board of Directors for the year ended on December 31, 2010.
- 2) Approve the report of the Auditors for the year ended on December 31, 2010.
- 3) Approve the Balance Sheet and Income Statement for the year ended on December 31, 2010 and gives the Board of Directors complete clearance for the business of this year.
- 4) Approve the report of the Board of directors produced according to Article 158 of the Code of Commerce, approve all the operations of the company and give the Board of directors the authorization to renew these operations if necessary in the year 2011.
- 5) Approve the Auditors' report produced according to Article 158 of the Code of Commerce.
- 6) Reelect Le Patriarcat Maronite d'Antioche et de tout l'Orient, Holcim Ltd, Holcibel, Cement S.A.L. to the Board of Directors, for a 3 year period ending when the Ordinary General Assembly will meet to approve the business of the fiscal year 2013.
- 7) Re-elect Ernst & Young as Auditors for the fiscal year 2011.
- 8) Appropriate 10% from the profits of the fiscal year 2010 to Legal Reserve and distribute Gross Dividends amounting LBP /45,605,904,000/; the equivalent of LBP /2,337/ gross, per share.
- 9) Approve the transactions noted in Article 29 of the By-Laws and give when necessary the Board of directors the authorization stipulated in this Article.

*Daily Bulletin – 17/06/2011*

**Dividend distribution:**

In implementation of the resolution of the Ordinary General Assembly of shareholders of **Holcim (Liban) SAL** held on May 12, 2011 related to the distribution of the 2010 dividends in exchange of the coupon Nb.5 from the shares issued on 14/05/2007, the company announces that the dividends set at **LBP /2,220/ per share (net of distribution tax)** will be paid starting **Monday June 27, 2011** as follows:

- Shareholders who deposited their shares in local banks will receive their dividends through "Midclear".
- Other shareholders can receive their dividends when presenting coupon Nb.5 of the company's shares issued on 14/05/2007 to (i) Banque Libano Francaise (Al Akkawi-



Beirut or Tripoli- Al Tall branch), or (ii) Societe Generale de Banque au Liban (Hamra or Tripoli branch), from June 27, 2011 till December 20, 2011. By the end of the mentioned period, dividend payment will be executed at the company's Head Office in Hery.

*Daily Bulletin – 08/06/2011*

### **Notice of an Ordinary General Assembly:**

The Board of Directors of *Holcim (Liban) S.A.L.* invites the shareholders to attend an Ordinary General Assembly Meeting to be held at 10:00 a.m., on Thursday May 12, 2011 in Le Royal Hotel – Dbayeh.

*Daily Bulletin – 22/03/2011*

### **Draft resolutions of the Extraordinary General Assembly dated December 14, 2010**

The Extraordinary General Assembly of shareholders of *Holcim (Liban) SAL* convened on December 14, 2010 and decided to **decrease** the capital of the company from **LBP195,160,400,000** to **LBP 97,580,200,000** in conformity with the following principles:

(i) The reduction of the capital shall be effected by the reduction of the nominal value of the share from **LBP 10,000** to **LBP 5,000**. This resolution shall come into force upon the completion of the three months period specified in article 208 of the code of commerce and the achievement of all legal requirements.

(ii) After the expiry of this period and subject to the achievement of the legal requirements, **the amount of the reduction shall be distributed to shareholders**, after deduction of all taxes, fees and charges.

(iii) The extraordinary general meeting grants the Board of Directors of the company all powers necessary for carrying out the operation to reduce the capital of the company and then to distribute the amount of the reduction to shareholders in accordance to the above decisions, provided that no right will be created for shareholders before the expiry of the legal deadline and the realization of the conditions necessary for the reduction of capital.

*Daily Bulletin – 22/12/2010*

### **from the meeting of the Board of Directors dated September 15, 2010:**

The Board of Directors of *Holcim (Liban) S.A.L* convened on September 15, 2010 and proposed to invite the shareholders to attend an **Extraordinary General Assembly Meeting** to discuss the **capital decrease** of the company. This capital decrease is proposed to be by an

amount of LBP /97,580,200,000/, by paying the shareholders an amount of LBP /5,000/ per share; and thus decreasing the nominal value of each share by the same amount.

*Daily Bulletin – 10/12/2010*

### **Notice of an Extraordinary General Assembly:**

The Board of Directors of *Holcim (Liban) S.A.L.* invites the shareholders to attend an Extraordinary General Assembly Meeting to be held in Metropolitan Palace Hotel – Sin El Fil, at 15:00 on Tuesday December 14, 2010 to discuss the following agenda:

- The Board of Directors' Report to the Extraordinary General Assembly concerning the decrease of the Company's Capital and the payment of a compensation to shareholders.
- Amendment of Article 7 of the Company's by-laws.

*Daily Bulletin – 19/10/2010*

### **Ordinary General Assembly dated 08/06/2010:**

The Ordinary General Assembly of Shareholders of *Holcim (Liban) SAL* convened on June 08, 2010 and decided to:

- 1) Approve the report of the Board of Directors for the year ended on December 31, 2009.
- 2) Approve the report of the Auditors for the year ended on December 31, 2009.
- 3) Approve the Balance Sheet and Income Statement for the fiscal year ended on December 31, 2009, and gives the Board of Directors complete clearance for the business of this year.
- 4) Approve the report of the Board of directors produced according to Article 158 of the Code of Commerce and approve all the operations of the company and give the Board of directors the authorization to renew these operations if necessary in the year 2010.
- 5) Approve the Auditors' report produced according to Article 158 of the Code of Commerce.
- 6) Reelect Mr. Jean Gibo, Mr. Nabil Sehnaoui, and Mr. Carlos Khoury to the Board of Directors, for a 3 year period ending when the Ordinary General Assembly will meet to approve the business of the fiscal year 2012.
- 7) Elect Ernst & Young as Auditors for the fiscal year 2010.
- 8) Take note that the net profits for the year 2009 amounted to LBP /44,027,695,000/ and appropriate 10% of these profits to the Legal Reserve and **distribute Gross Dividends amounting to LBP /39,442,944,000/**; the equivalent of **LBP /2,021/ gross, per share.**
- 9) Approve the transactions noted in the Article 29 of the By-Laws and give when necessary the Board of directors the authorization stipulated in this Article.

*Daily Bulletin – 09/07/2010*

### **Dividend distribution:**

In implementation of the decision of the Ordinary General assembly held on 08/06/2010 related to the distribution of the 2009 dividends in exchange of the Coupon Nb.4 from the shares issued on 14/05/2007, the company announces that it will start paying dividends of LBP 1,920 net per share as follows: Shareholders that deposited their shares in local banks will get their dividends through “Midclear”, the remaining shareholders can collect their dividends to one of the following banks: Banque Libano Francaise (Al Akkawi-Beirut and Tripoli- Al Tall branch) or Banque Societe Generale de Banque au Liban (Hamra and Tripoli branch), and that during the period starting July 20, 2010 till December 20, 2010. At the end of this period dividend payment will be executed in the company’s Head Office in Hery. Therefore, the Beirut Stock Exchange announces that the trading with Holcim (Liban) S.A.L. shares will be as follows:

**1- Till the end of the trading session of Wednesday 14/07/2010:**

Shares will be traded with Coupon Nb. 4 that means with the dividends declared by the Ordinary General Assembly dated 08/06/2010.

**2- Starting the trading session of Thursday 15/07/2010:**

Shares will be traded without Coupon Nb. 4 that means without the dividends declared by the Ordinary General Assembly dated 08/06/2010.

*For more information please refer to circular Nb. 311/2010 dated 13/07/2010  
Daily Bulletin – 13/07/2010*

**Dividend distribution:**

In implementation of the decision of the Ordinary General Assembly held on 08/06/2010 related to the distribution of the 2009 dividends in exchange of the coupon Nb.4 from the shares issued on 14/05/2007, **Holcim (Liban) SAL** announces that starting Tuesday July 20, 2010 the payment of the specified dividend, that equal to **LBP /1,920/ net for every share**, will be as follows:

- Shareholders that deposited their shares in local banks will get their dividends through “Midclear”.
- Other shareholders can collect their dividends when presenting coupon Nb.4 of the company’s shares issued on 14/05/2007 to one of the following banks: **(I)** Banque Libano Francaise (Al Akkawi-Beirut and Tripoli- Al Tall branch) or **(II)** Banque Societe Generale de Banque au Liban (Hamra and Tripoli branch), from July 20, 2010 till December 20, 2010. By the end of this period dividend payment will be executed in the company’s Head Office in Hery.

*Daily Bulletin – 09/07/2010*

**Notice of an Ordinary General Assembly:**

The Board of Directors of *Holcim (Liban) S.A.L.* invites the shareholders to attend an Ordinary General Assembly Meeting to be held at 10:00 a.m. on Tuesday June 08, 2010 in Le Royal Hotel – Dbayeh,.

*Daily Bulletin – 27/04/2010*

### **Dividends distribution:**

In implementation of the decision of the Ordinary General assembly held on 17/06/2009 related to the distribution of the **2008 dividends** in exchange of the Coupon Nb.3 from the shares issued on 14/05/2007, the company announces that it will start paying dividends of **LBP 1,285 net per share** starting September 1, 2009. Therefore, the Beirut Stock Exchange announces that trading with the shares of **Holcim (Liban) S.A.L.** will be as follows:

### **Till the end of the trading session of Wednesday 26/08/2009:**

Shares will be traded with Coupon Nb. 3 that means with the dividends declared by the Ordinary General Assembly dated 17/06/2009.

### **Starting the trading session of Thursday 27/08/2009:**

Shares will be traded without Coupon Nb. 3 that means without the dividends declared by the Ordinary General Assembly decision dated 17/06/2009.

*For more information please refer to circular Nb. 286/2009 dated 19/08/2009  
Daily Bulletin – 19/08/2009*

### **Dividends distribution:**

In implementation of the decision of the Ordinary General Assembly held on 17/06/2009 related to the distribution of the 2008 dividends in exchange of the coupon Nb.3 from the shares issued on 14/05/2007, *Holcim (Liban) SAL* announces that starting Tuesday September 1, 2009 the payment of the specified dividend, equal to LBP /1,285/ net for every share, will be as follows:

The shareholders that deposited their shares in local banks will get their dividends through “Midclear”.

The remaining shareholders can collect their dividends when presenting coupon Nb.3 of the company’s shares issued on 14/05/2007 to one of the following banks: **(I)** Banque Libano Francaise (Al Akkawi-Beirut and Tripoli- Al Tall branch) or **(II)** Banque Societe Generale de Banque au Liban (Hamra and Tripoli branch), and that during the period starting September 1, 2009 till December 20, 2009. At the end of this period dividend payment will be executed in the company’s Head Office in Hery.

*Daily Bulletin – 17/08/2009*

### **Ordinary General Assembly dated 17/06/2009:**

The Ordinary General Assembly of Shareholders of *Holcim (Liban) SAL* convened on June 17, 2009 and decided to:

**Approve the report of the Board of Directors for the year ended on December 31, 2008.**

Approve the report of the Auditors for the year ended on December 31, 2008.

**Approve the Balance Sheet and Income Statement for the year ended on December 31, 2008 and give the Board of Directors complete clearance for the business of this year.**

Approve the report of the Board of directors produced according to Article 158 of the Code of Commerce and approve the increase of the rate of technical assistance in the year 2009 given to Société Libanaise des Ciments Blancs to 4% of the turnover of the latter.

**Approve the Auditors' report produced according to Article 158 of the Code of Commerce.**

Reelect:

- Mr. Farouk Jabre
- Mr. Javier de Benito

to the Board of Directors for 3 years ending when the Ordinary General Assembly will meet to approve the business of the fiscal year 2011.

**Elect Ernst & Young as Auditors for the financial year 2009.**

Take note that the net profits for the fiscal year 2008 amounted LBP /29,440,000,000/ and appropriate 10% from these profits to the Legal Reserve and distribute Gross Dividends amounting to **LBP /26,405,202,000/** or what equals **LBP /1,353/ gross, per share**. Payment is scheduled to start during September 2009.

**Approve the transactions noted in the Article 29 of the By-Laws and give when necessary the Board of directors the authorization stipulated in this Article.**

*Daily Bulletin – 22/07/2009*

### **Notice of an Ordinary General Assembly:**

The Board of Directors of *Holcim (Liban) S.A.L.* invites the shareholders to attend an Ordinary General Assembly Meeting to be held at 10:00 a.m. on Wednesday June 17, 2009 in Le Royal Hotel – Dbayeh,.

*Daily Bulletin – 29/04/2009*

### **From the Extraordinary General Assembly dated 16/09/2008:**

The Extraordinary General Assembly of *Holcim (Liban) S.A.L.* decided to amend Article number 19 of its By-Laws in order to reduce the number of shares that the Board of Directors members must freeze to insure their responsibility for the management' business. The decrease will be from 30.000 old shares (valued at LBP 30 million) to 3.000 new shares of the same value. This reduction is necessary after the decrease of the company's Capital in the year 2007 and the decrease in the number of shares, and after increasing the par value per share from LBP1,000 to LBP10,000.

### **Second Invitation for an Extraordinary General Assembly:**

The majority wasn't reached on 03/06/2008 to hold the Extraordinary General Assembly; therefore, the Board of directors invites the shareholders for the second time to attend an Extraordinary General Assembly to be held at 10:00 a.m. on Tuesday September 16, 2008 in Le Royal Hotel- Dbayeh to discuss the same agenda including one subject:

- Amendment of Article 19 of the company's By-Laws, related to the shares given to the Board of directors' members, in accordance to the Law, to secure their responsibility for managing the Company.

*Daily Bulletin – 13/08/2008*

### **Dividend distribution:**

In implementation of the decision of the Ordinary General Assembly held on 03/06/2008 related to the distribution of the 2007 dividends in exchange of the coupon Nb.2 from the shares issued on 14/05/2007, **Holcim (Liban) SAL** announces that starting Monday August 18, 2008 the payment of the specified dividend, that is LBP /1,000/ net for every share, will be as follows:

- o Shareholders that deposited their shares in the local banks will get their dividends through "Midclear".
- o The remaining shareholders can collect their dividends when presenting the coupon Nb.2 of the company's shares issued on 14/05/2007 to one of the following banks: **(I)** Banque Libano Francaise (Al Saifi-Beirut and Tripoli- Al Tall branch) or **(II)** Banque Societe Generale au Liban (Hamra and Tripoli branch), and that during the period starting August 18, 2008 till December 20, 2008. At the end of this period dividend payment will be executed in the company's Head Office in Hery. Therefore, the Beirut Stock Exchange announces that the trading with **Holcim (Liban) S.A.L.** shares will be as follows:

#### **Till the end of the trading session of Monday 11/08/2008:**

Shares will be traded with Coupon Nb. 2; with the dividends declared by the Ordinary General Assembly dated 03/06/2008.

#### **Starting the trading session of Tuesday 12/08/2008:**

Shares will be traded without Coupon Nb. 2; without the dividends declared by the Ordinary General Assembly dated 03/06/2008.

*Daily Bulletin – 04/08/2008*

### **From the Ordinary General Assembly of shareholders dated 03/06/2008:**

- 1) Approve the report of the Board of Directors for the year ended December31, 2007.
- 2) Approve the report of the Auditors for the year ended December31, 2007.

- 3) Approve the Balance Sheet and Income Statement for the year ended December 31. 2007 and give the Board of Directors complete clearance for the business of this year.
- 4) Approve the report of the Board of directors produced according to the Article 158 of the Commercial Law, approve and state all the transactions, and give the Board of Directors the authorization to renew these transactions when necessary in the year 2008.
- 5) Approve the Auditors' report according to Article 158 of the Commercial Law.
- 6) Reelect:
  - Le Patriarcat Maronite d'Antioche et de tout l'Orient
  - Holcim ltd
  - Holcibel
  - Cement S.A.L.

to the Board of Directors for 3 years ending when the Ordinary General Assembly will meet to approve the business of the fiscal year 2010.

- 7) Elect Ernst & Young as Auditors for the financial year 2008.
- 8) Transfer 10% from the undistributed profits to the Legal Reserve what equals LBP2,335 Billion, and distribute Gross Dividends amounting to LBP /20,543,200,000/ or what equals LBP /1,053/ gross, per each new share.
- 9) Approve the transactions noted in the Article 29 of the By-Laws and give when necessary the Board of directors the authorization stipulated in this Article.

*Daily Bulletin – 01/07/2008*

### **Notice of an Extraordinary General Assembly:**

The Board of Directors of *Holcim (Lebanon) S.A.L.* invites the shareholders to attend an Extraordinary General Assembly Meeting to be held in Le Royal Hotel – Dbayeh, at 12 noon on Tuesday June 3, 2008 to discuss the following agenda:

- 1- Amendment of Article 19 of the company's By-Laws, concerning the shares given to the members of the Board of Directors, according to the Law, to secure their responsibility in the management.

*Daily Bulletin –06/05/2008*

### **Notice of an Ordinary General Assembly:**

The Board of Directors of *Holcim (Liban) S.A.L.* invites the shareholders to attend an Ordinary General Assembly Meeting to be held at 10:00 a.m. on Tuesday June 3, 2008 in Le Royal Hotel – Dbayeh,.

**Ex-Dividends date:**

The BSE announces that the trading with Holcim (Lebanon) S.A.L. shares will be as follows:

**Till the end of the trading session of Friday 26/10/2007:**

Shares will be traded with coupon Nb.1; with the dividends declared by the Ordinary General Assembly meeting dated 6/6/2007.

**Starting the trading session of Monday 29/10/2007:**

Shares will be traded without coupon Nb. 1; without the dividends declared by the Ordinary General Assembly meeting dated 6/6/2007.

*For more information please refer to circular Nb. 249/2007 dated 20/10/2007  
Daily Bulletin – 22/10/2007*

**Notice to shareholders of Holcim (Liban) SAL:**

In application of the decision of the Ordinary General Assembly held in 06/06/2007 related to the distribution of the 2006 dividends in exchange of coupon Nb.1 from the shares issued in 14/05/2007, **Holcim (Liban) SAL** announces that starting Thursday November 1, 2007 the payment of the specified dividends that is LBP /1,300/ net for every share will be as follows:

- The shareholders that deposited their shares in the local banks will get their dividends through “Midclear” company.
- The remaining shareholders can collect their dividends when presenting the coupon Nb.1 from the company’s shares issued in 14/05/2007 to one of the following banks: **(I)** Banque Libano Francaise (Dora and Hamra branch) or **(II)** Banque Societe Generale au Liban (Hamra and Tripoli branch) and that during the period starting November 1, 2007 till February 28, 2008. When this period ends the dividend payment will be executed in the company’s Head Office in Hery.

*Daily Bulletin – 16&17/10/2007*

**From the Ordinary General Assembly of shareholders dated 06/06/2007:**

- 1) Approve the report of the Board of Directors for the year ended on 31 December 2006.
- 2) Approve the report of the Auditors for the year ended on 31 December 2006 and the report produced according to Article 158 of the Commercial Law.
- 3) Approve the Balance Sheet and Income Statement for the fiscal year ended on 31 December 2006 and give the Board of Directors complete clearance for the business of this year.



- 4) Approve the report of the Board of directors produced according to the Article 158 of the Commercial Law, approve and state all the transactions, and give the Board of Directors the authorization to renew these transactions when necessary in the year 2007.
  - 5) Reelect:
    - Mr. Jean Gibo
    - Mr. Nabil Sahnawi
    - Mr. Carlos Khoury
- to the Board of Directors for 3 years ending when the Ordinary General Assembly will meet to approve the business of the fiscal year 2009.
- 6) Elect Ernst & Young as Auditors for the financial year 2007 and decide their fees for the mentioned year to be LBP /4,500,000/.
  - 7) Distribute the profit as of 31 December 2006 amounted to LBP 30,026 Billion as follows:
    - Transfer 10% from the available results to the Reserve amounted to 3,002 Billion LBP.
    - Distribute Gross Dividends amounting to LBP /26,706,160,000/ or what equals LBP /1368.4/ gross, per each new share.
  - 8) Approve the transactions noted in the Article 29 of the By-Laws and give when necessary the Board of directors the authorization stipulated in this Article.

*Daily Bulletin – 13/07/2007*

### **Changing the symbol of Holcim (Liban) SAL**

The Beirut Stock Exchange declares that, starting Monday **25/06/2007**, the Trading symbol related to the share of *Holcim (Liban) SAL* will be changed from “**HOL**” to “**HOLC**”.

*For more information please refer to circular Nb. 247/2007 dated 22/06/2007*

### **Circular Nb. 246/2007 Dated 19/06/2007:**

The Beirut Stock Exchange decided on the followings:

- 1- Request from the investors and shareholders of Holcim (Liban) S.A.L. to take notice of the details of the transaction subject of this circular.
- 2- Stop trading with the current listed share issued by Holcim (Liban) S.A.L. by the end of the trading session of Friday 22/06/2007.
- 3- Start trading with the new share issued by Holcim (Liban) S.A.L. as a result of the substitution transaction, starting the first trading session that will follow the trading session of 22/06/2007, that is starting Monday June 25, 2007.
- 4- Determine the Theoretical Opening Price of the new share as follows:

The theoretical opening price of the new share when opening the trading session on 25/06/2007	=	The closing price of the current share at the end of the trading session of 22/06/2007	(X) 12	-	/1.326/ USD (What equals LBP /2,000/ on the basis of the exchange price /1507.5/ LBP for 1 USD)
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- 5- Determine the threshold by  $\pm 10\%$  on the basis of the theoretical opening that is calculated as a result of the above equation.
- 6- In case the BSE had to perform obligatory operations (Buy in) for unsettled trading operations executed on a date that is previous to 25/06/2007, the purchasing operations will be executed (Buy in) on the basis of the new share.

### **Notice to shareholders:**

In application of the decision of the Extraordinary General Assembly held on 22/06/2006 concerning the Capital decrease of *Holcim (Liban) SAL*, the Board of Directors announces the beginning of the execution of this operation starting Monday 25/06/2007 as per the following criteria:

In exchange of a group of 12 shares issued on 13/2/1994- 1/11/1995 and/or 31/10/1996 (Coupon No.11 attached), the shareholder will receive 1 new share of Holcim (Liban) SAL issued on 14/05/2007 and the sum of LBP 2,000 for every new share.

The old shares will be delisted from the Beirut Stock Exchange by the end of the trading session of Friday June 22, 2007. The new shares will be listed starting Monday June 25, 2007.

*Daily Bulletin – 4&13/06/2007*

### **Call for an Ordinary General Assembly:**

The Board of Directors of Holcim (Lebanon) S.A.L. invites the shareholders to attend an Ordinary General Assembly Meeting to be held at 10 a.m. on Wednesday 6 June 2007 in the Metropolitan Palace – Sin El Fil,.

*Daily Bulletin –03/05/2007*

### **From the Extraordinary General Assembly dated 22/06/2006:**

The Extraordinary General Assembly of shareholders of Holcim (Liban) SAL convened on 22/06/2006 and decided to:

- 1) Decrease the company's Capital from LBP /234,192,509,000/ to LBP /195,160,400,000/ by:

- Reverse splitting every 12 shares with 1 new share; thus the par value of the new share will become LBP /12,000/ instead of LBP /1,000/ per each old share.
- Decrease the par value of the new share from LBP /12,000/ to LBP /10,000/.

The Extraordinary General Assembly gives the Board of Directors all the authority to execute the Capital decrease.

- 2) Amend Article 7 of the company's By-Laws to be read as follows: "The capital has been determined by an amount of LBP 195,160,400,000 divided into 19,516,040 shares numbered from 1 to 19,516,040; the par value of each share is LBP 10,000.

*Daily Bulletin –28/02/2007*