

## Financial Results as at 31/12/2020\*

### Consolidated Statement of Financial Position

Assets (In USD Thousand)	31/12/2020 Unaudited	31/12/2019 Audited
Cash and balances with central banks	18,959,592	20,698,127
Due from banks and financial institutions	1,012,020	1,274,409
Loans to banks and financial institutions and repurchase agreements	-	30,892
Derivative financial instruments	1,091	18,565
Financial assets at fair value through profit or loss (FVTPL)	152,559	319,837
Loans and advances to customers at amortised cost	3,112,129	5,802,019
Loans and advances to related parties at amortised cost	8,768	12,109
Bank acceptances	7,158	94,833
Financial assets at fair value through other comprehensive income (FVTOCI)	30,760	439,122
Financial assets at amortised cost	3,524,474	3,898,293
Assets taken in recovery of debt	34,521	39,883
Property, equipment and right-of-use assets	499,233	543,475
Intangible assets	2,846	2,945
Non-current assets held for sale	2,786,744	-
Other assets	154,649	119,740
Goodwill	1,414	1,330
<b>Total Assets</b>	<b>30,287,958</b>	<b>33,295,579</b>

BLOM Bank is required to comply by all BDL circulars as stipulated in the Code of Money and Credit, especially article 208. As a result, the Bank has complied for the year 2020 accounts, by these circulars when calculating expected credit losses in accordance to the specified ratios listed in Appendix 6 of BDL circular number 44, and as amended by the intermediate circular number 567 issued by BDL on August 26th, 2020.

\*Unaudited

## Consolidated Statement of Financial Position

Liabilities (In USD Thousand)	31/12/2020 Unaudited	31/12/2019 Audited
Due to central banks	1,933,830	2,586,238
Due to banks & financial institutions and repurchase agreements	229,044	345,404
Derivative financial instruments	7,213	20,265
Customers' deposits at amortised cost	20,988,819	26,084,174
Related parties' deposits at amortised cost	71,891	75,164
Debt issued and other borrowed funds	25,319	302,849
Engagements by acceptances	7,213	96,071
Other liabilities	647,347	526,808
Provisions for risks and charges	704,793	102,641
Liabilities related to non-current assets held for sale	2,480,033	-
<b>Total Liabilities</b>	<b>27,095,502</b>	<b>30,139,614</b>
<b>Shareholders' Equity</b>		
Share capital - common Shares	213,930	213,930
Share premium on common shares	248,132	248,132
Non distributable reserves (Legal and Obligatory)	1,040,769	1,069,447
Distributable reserves	484,384	452,998
Treasury shares	(2,941)	(8,976)
Retained earnings	1,116,113	1,240,752
Reserves for revaluation variance-real estate	9,769	9,769
Changes in fair value of financial assets at FVTOCI	371	6,586
Foreign currency translation reserve	(112,998)	(242,394)
Non-controlling interests	63,786	56,150
out of which : Profit allocated to non-controlling interests	2,215	5,840
Equity related to non-current assets held for sale	130,882	-
Profit of the financial period - Profit / (Loss)	259	109,571
<b>Total Shareholders' Equity</b>	<b>3,192,456</b>	<b>3,155,965</b>
<b>Total Liabilities and Shareholders' Equity</b>	<b>30,287,958</b>	<b>33,295,579</b>

## Consolidated Statement of Financial Position

Off Financial Position (In USD Thousand)	31/12/2020 Unaudited	31/12/2019 Audited
<b>Financing commitments</b>		
Financing commitments issued	71,706	104,835
Financing commitments received from financial intermediaries	76,737	120,076
Commitments to lend	338,252	414,462
<b>Guarantees</b>		
Guarantees given to financial intermediaries	50,380	131,333
Guarantees received from financial intermediaries	41,904	47,253
Guarantees given to customers	543,144	575,341
Guarantees received from customers	10,228,131	12,400,324
<b>Commitments on financial assets</b>		
Financial assets to receive	-	-
Financial assets to deliver	-	-
<b>Operations in foreign currencies</b>		
Foreign currencies to receive	293,307	2,997,668
Foreign currencies to deliver	295,562	2,999,326
<b>Commitments on term financial instruments</b>	<b>563,203</b>	<b>1,931,265</b>
<b>Other commitments</b>	<b>1,567,489</b>	<b>1,581,909</b>
<b>Fiduciary deposits</b>	<b>255,561</b>	<b>1,014,212</b>
Under specific instructions	255,561	1,014,212
<b>Financial assets under management</b>	<b>4,509,311</b>	<b>5,601,510</b>
<b>Bad loans fully provided for and transferred to off balance sheet during the period</b>	<b>84,699</b>	<b>111,321</b>

## Consolidated Income Statement

(In USD Thousand)	For the period ended	31/12/2020 Unaudited	31/12/2019 Audited
Interest and similar income		2,003,814	2,652,180
Interest and similar expense		(830,742)	(1,906,189)
<b>Net interest income</b>		<b>1,173,072</b>	<b>745,991</b>
Fees and commission income		117,716	183,032
Fees and commission expense		(26,822)	(44,308)
<b>Net fees and commission income</b>		<b>90,894</b>	<b>138,724</b>
Net loss from financial assets at fair value through profit or loss		(61,969)	(74,152)
Net (loss) gain on financial operations		(48,261)	11,236
Other operating income		7,960	69,018
<b>Total operating income</b>		<b>1,161,696</b>	<b>890,817</b>
Net impairment loss on financial assets		(776,314)	(327,003)
<b>Net operating income</b>		<b>385,382</b>	<b>563,814</b>
Personnel expenses		(148,882)	(191,107)
Other operating expenses		(90,825)	(125,708)
Depreciation of property, equipment and right-of-use-assets		(20,904)	(25,243)
Amortization of intangible assets		(1,438)	(1,437)
<b>Total operating expenses</b>		<b>(262,049)</b>	<b>(343,495)</b>
<b>Operating profit</b>		<b>123,333</b>	<b>220,319</b>
Net gain on disposal of property and equipment		2,893	421
<b>Profit before tax</b>		<b>126,226</b>	<b>220,740</b>
Income tax expense		(166,165)	(105,329)
<b>Operating profit after tax</b>		<b>(39,939)</b>	<b>115,411</b>
Net profit after tax from non-current assets held-for-sale and discontinued operations		42,413	-
<b>Net profit</b>		<b>2,474</b>	<b>115,411</b>
Attributable to equity holders of the parent		259	109,571
Attributable to non-controlling interests		2,215	5,840

## Financial Results as at 31/12/2020\*

### Consolidated Statement of Financial Position

Assets (In LBP Million)	31/12/2020 Unaudited	31/12/2019 Audited
Cash and balances with central banks	28,581,585	31,202,426
Due from banks and financial institutions	1,525,620	1,921,172
Loans to banks and financial institutions and repurchase agreements	-	46,570
Derivative financial instruments	1,644	27,986
Financial assets at fair value through profit or loss (FVTPL)	229,982	482,154
Loans and advances to customers at amortised cost	4,691,535	8,746,544
Loans and advances to related parties at amortised cost	13,218	18,255
Bank acceptances	10,790	142,961
Financial assets at fair value through other comprehensive income (FVTOCI)	46,370	661,976
Financial assets at amortised cost	5,313,145	5,876,677
Assets taken in recovery of debt	52,041	60,123
Property, equipment and right-of-use assets	752,594	819,289
Intangible assets	4,291	4,439
Non-current assets held for sale	4,201,017	-
Other assets	233,133	180,508
Goodwill	2,131	2,004
<b>Total Assets</b>	<b>45,659,096</b>	<b>50,193,084</b>

BLOM Bank is required to comply by all BDL circulars as stipulated in the Code of Money and Credit, especially article 208. As a result, the Bank has complied for the year 2020 accounts, by these circulars when calculating expected credit losses in accordance to the specified ratios listed in Appendix 6 of BDL circular number 44, and as amended by the intermediate circular number 567 issued by BDL on August 26th, 2020.

\*Unaudited

## Consolidated Statement of Financial Position

Liabilities (In LBP Million)	31/12/2020 Unaudited	31/12/2019 Audited
Due to central banks	2,915,248	3,898,754
Due to banks & financial institutions and repurchase agreements	345,284	520,696
Derivative financial instruments	10,873	30,550
Customers' deposits at amortised cost	31,640,645	39,321,893
Related parties' deposits at amortised cost	108,375	113,309
Debt issued and other borrowed funds	38,168	456,545
Engagements by acceptances	10,874	144,827
Other liabilities	975,875	794,161
Provisions for risks and charges	1,062,476	154,731
Liabilities related to non-current assets held for sale	3,738,649	-
<b>Total Liabilities</b>	<b>40,846,467</b>	<b>45,435,466</b>
<b>Shareholders' Equity</b>		
Share capital-common shares	322,500	322,500
Share premium on common shares	374,059	374,059
Non distributable reserves (Legal and Obligatory)	1,568,960	1,612,192
Distributable reserves	730,209	682,894
Treasury shares	(4,434)	(13,531)
Retained earnings	1,682,540	1,870,434
Reserves for revaluation variance-real estate	14,727	14,727
Changes in fair value of financial assets at FVTOCI	560	9,928
Foreign currency translation reserve	(170,344)	(365,409)
Non-controlling interests	96,157	84,646
out of which : Profit allocated to non-controlling interests	3,339	8,804
Equity related to non-current assets held for sale	197,304	-
Profit of the financial period - Profit / (Loss)	391	165,178
<b>Total Shareholders' Equity</b>	<b>4,812,629</b>	<b>4,757,618</b>
<b>Total Liabilities and Shareholders' Equity</b>	<b>45,659,096</b>	<b>50,193,084</b>

## Consolidated Statement of Financial Position

Off Financial Position (In LBP Million)	31/12/2020 Unaudited	31/12/2019 Audited
<b>Financing commitments</b>		
Financing commitments issued	108,097	158,039
Financing commitments received from financial intermediaries	115,681	181,015
Commitments to lend	509,915	624,801
<b>Guarantees</b>		
Guarantees given to financial intermediaries	75,948	197,985
Guarantees received from financial intermediaries	63,170	71,234
Guarantees given to customers	818,790	867,327
Guarantees received from customers	15,418,908	18,693,489
<b>Commitments on financial assets</b>		
Financial assets to receive	-	-
Financial assets to deliver	-	-
<b>Operations in foreign currencies</b>		
Foreign currencies to receive	442,161	4,518,985
Foreign currencies to deliver	445,559	4,521,484
<b>Commitments on term financial instruments</b>	<b>849,029</b>	<b>2,911,382</b>
<b>Other commitments</b>	<b>2,362,989</b>	<b>2,384,728</b>
<b>Fiduciary deposits</b>	<b>385,258</b>	<b>1,528,924</b>
Under specific instructions	385,258	1,528,924
<b>Financial assets under management</b>	<b>6,797,786</b>	<b>8,444,277</b>
<b>Bad loans fully provided for and transferred to off balance sheet during the period</b>	<b>127,684</b>	<b>167,816</b>

## Consolidated Income Statement

(In LBP Million)	For the period ended	31/12/2020 Unaudited	31/12/2019 Audited
Interest and similar income		3,020,750	3,998,162
Interest and similar expense		(1,252,344)	(2,873,580)
<b>Net interest income</b>		<b>1,768,406</b>	<b>1,124,582</b>
Fees and commission income		177,457	275,921
Fees and commission expense		(40,434)	(66,795)
<b>Net fees and commission income</b>		<b>137,023</b>	<b>209,126</b>
Net loss from financial assets at fair value through profit or loss		(93,419)	(111,784)
Net (loss) gain on financial operations		(72,754)	16,938
Other operating income		12,000	104,046
<b>Total operating income</b>		<b>1,751,256</b>	<b>1,342,908</b>
Net impairment loss on financial assets		(1,170,293)	(492,957)
<b>Net operating income</b>		<b>580,963</b>	<b>849,951</b>
Personnel expenses		(224,440)	(288,095)
Other operating expenses		(136,918)	(189,505)
Depreciation of property, equipment and right-of-use-assets		(31,513)	(38,054)
Amortization of intangible assets		(2,168)	(2,166)
<b>Total operating expenses</b>		<b>(395,039)</b>	<b>(517,820)</b>
<b>Operating profit</b>		<b>185,924</b>	<b>332,131</b>
Net gain on disposal of property and equipment		4,361	634
<b>Profit before tax</b>		<b>190,285</b>	<b>332,765</b>
Income tax expense		(250,493)	(158,783)
<b>Operating profit after tax</b>		<b>(60,208)</b>	<b>173,982</b>
Net profit after tax from non-current assets held-for-sale and discontinued operations		63,938	-
<b>Net profit</b>		<b>3,730</b>	<b>173,982</b>
Attributable to equity holders of the parent		391	165,178
Attributable to non-controlling interests		3,339	8,804